



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2021		31	03	2022

## Section A

## Reference and administration details

**Charity name** BRIGHTER FUTURES ALMSHOUSE TRUST LIMITED

**Other names charity is known by** Formerly "Walsall Corporation Almshouses" and "Moseley's Dole"

**Registered charity number (if any)** 216315

**Charity's principal address** 5 Whittle Court, Town Road

Stoke-on-Trent

Staffordshire

**Postcode** ST1 2QE

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brighter Futures Housing Association Limited			The Charity Commission for England and Wales
2	Helena Evans			Brighter Futures Housing Association Ltd
3	Simon Wilson	Chair		Brighter Futures Housing Association Ltd
4	Fern Basnett			Brighter Futures Housing Association Ltd
5	Steve Rowley			Brighter Futures Housing Association Ltd
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18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bank	Lloyds Bank Plc	New Street, Birmingham, B2 4LP

## Name of chief executive or names of senior staff members (Optional information)

The Charity has no employees

# Section B Structure, governance and management

## Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The "Scheme" is the governing document registered with the Charity Commission on 5 <sup>th</sup> October 2011
How the charity is constituted (eg. trust, association, company)	The Charity is an unincorporated trust
Trustee selection methods (eg. appointed by, elected by)	<p>The Corporate Trustee (Brighter Futures Housing Association Limited) was appointed by the Scheme.</p> <p>The Corporate Trustee has appointed specific members of its Board to act in its capacity as a Corporate Trustee. In selecting Board members for appointment the Corporate Trustee takes into consideration the relevant skills and experience of potential members.</p>

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Brighter Futures Almshouse Trust ("the Trust") is a member of the National Association of Almshouses which provides helpful advice and assistance.

The Trust has adopted the Financial Standing Orders of its Corporate Trustee, Brighter Futures Housing Association Limited. The Orders ensure that financial risks are managed, an adequate system of internal control is in place and accurate financial books and records are maintained.

Brighter Futures Housing Association Limited provides general management, housing management and accounting / financial management services to the Trust. The provision of these management services and arrangements for their reimbursement are set out in a Management Agreement between the two parties.

No payments (or other benefits) are made to Brighter Futures Housing Association Limited (or any designated members of the Board) in respect of its role as a Corporate Trustee.

**Summary of the objects of the charity set out in its governing document**

The Trust provides 11 high quality self-contained homes in the Borough of Walsall for the relief of poverty, hardship or distress of its residents.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The transfer of the Corporate Trusteeship to Brighter Futures Housing Association Limited took place on 5<sup>th</sup> October 2011. This was a key event in the history of the Trust. Following this transfer, the Trustees approved a complete refurbishment and redecoration works programme for all 11 homes. The works took place between November 2011 and May 2012 and have brought the homes up to a modern and habitable standard for the first time in many years.

Prior to the transfer date only one home was occupied but from May 2012 other residents started to move in and by 23<sup>rd</sup> July 2012 all 11 units were fully occupied.

In agreeing our plans and activities for the period the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of our activities has been to bring the properties of the Trust back into use for the benefit of the residents of Walsall.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The scheme continues to be a success for its residents and for the Charity.

Continued support provided by Brighter Futures Housing Association Limited has ensured that residents have again been able to successfully maintain their tenancies. There were no vacancies within the 11 properties during the course of the year.

The continues to be financially strong, allowing all ongoing existing expenditure to be met alongside the repayment of capital and interest on the refurbishment loans. Contributions to the repair and maintenance funds have continued in the year and will enable future maintenance liabilities to be met.

The tenants are supported by Brighter Futures Almshouse Trust are people living in the Walsall area who are in need, suffering hardship or distress. They are supported to make sure they are in receipt of benefits they are eligible for and helped with day to day aspects of their lives.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Cash at bank and in hand of £117,223 is held as at 31<sup>st</sup> March 2022. This cash has been created from charitable activities operating surplus.

The Trust established maintenance reserves for extraordinary repairs, routine maintenance and cyclical maintenance in line with the National Association of Almshouses recommendations, at the year ending 2022 a further £19,564 has been transferred to the reserves. These reserves currently stand at £150,584.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

During the year a 30-year business plan was produced. The plan shows that the Trust is a feasible business for the foreseeable future; making sufficient surplus to cover all obligations.

## Section F

## Other optional information

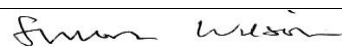
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Simon Wilson

Position (eg Secretary, Chair, etc)

Chair

Date

21/12/2022



Charity Name <b>BRIGHTER FUTURES ALMSHOUSE TRUST</b>			Charity No (if any)	<b>216315</b>	<b>CC17a</b>
Annual accounts for the period					
Period start date	<b>01/04/2021</b>	To	Period end date	<b>31/03/2022</b>	


## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	-	-	-	-	-
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	81,976	-	-	81,976	79,587
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	81,976	-	-	81,976	79,587
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	52,355	-	-	52,355	49,339
Governance costs		S11	900	-	-	900	900
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	53,255	-	-	53,255	50,239
<b>Net incoming/(outgoing) resources before transfers</b>		S14	28,721	-	-	28,721	29,348
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	28,721	-	-	28,721	29,348
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	28,721	-	-	28,721	29,348
<b>Total funds brought forward</b>		S20	220,174	-	-	220,174	190,826
<b>Total funds carried forward</b>		S21	248,895	-	-	248,895	220,174

## Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	193,742	-	-	193,742	192,308
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	193,742	-	-	193,742	192,308
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	2,746	-	-	2,746	1,034
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	117,223	-	-	117,223	120,511
<b>Total current assets</b>	B09	119,969	-	-	119,969	121,545
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	12,243	-	-	12,243	18,502
<b>Net current assets/(liabilities)</b>	B11	107,726	-	-	107,726	103,043
<b>Total assets less current liabilities</b>	B12	301,468	-	-	301,468	295,351
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	52,576	-	-	52,576	75,177
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	248,892	-	-	248,892	220,174
<b>Funds of the Charity</b>						
Unrestricted funds	B16	98,308			98,308	89,154
	B17	150,584			150,584	131,020
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<b>Total funds</b>	B20	248,892	-	-	248,892	220,174

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Simon Wilson	21/12/2022

## **Independent examiner's report to the trustees of Brighter Futures Almshouse Trust**

I report to the trustees on my examination of the accounts of the Brighter Futures Almshouse Trust (the Trust) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Partners:**

Helen Armstrong  
Mark Bradley  
Will Campbell  
Lee Cartwright  
Maria Hallows  
Stephen Harding  
Sue Hutchinson  
John Jones  
Suzanne Lomax  
Andrew McLaren  
Charles MacMillan  
Caroline Monk  
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Signed:

Name: Lee Cartwright

Relevant professional qualification or membership of professional bodies (if any): ACA

Address: The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT

Date: 25 October 2022