



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	01	04	2020		31	03	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brighter Futures Housing Association Limited			The Charity Commission for England and Wales
2	Helena Evans			Brighter Futures Housing Association Ltd
3	Sarah Hill	Chair		Brighter Futures Housing Association Ltd
4	Paul Cooper			Brighter Futures Housing Association Ltd
5	Steve Rowley			Brighter Futures Housing Association Ltd
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19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bank	Lloyds Bank Plc	New Street, Birmingham, B2 4LP

Name of chief executive or names of senior staff members (Optional information)

The Charity has no employees

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The "Scheme" is the governing document registered with the Charity Commission on 5 th October 2011
How the charity is constituted (eg. trust, association, company)	The Charity is an unincorporated trust
Trustee selection methods (eg. appointed by, elected by)	<p>The Corporate Trustee (Brighter Futures Housing Association Limited) was appointed by the Scheme.</p> <p>The Corporate Trustee has appointed specific members of its Board to act in its capacity as a Corporate Trustee. In selecting Board members for appointment the Corporate Trustee takes into consideration the relevant skills and experience of potential members.</p>

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Brighter Futures Almshouse Trust ("the Trust") is a member of the National Association of Almshouses which provides helpful advice and assistance.

The Trust has adopted the Financial Standing Orders of its Corporate Trustee, Brighter Futures Housing Association Limited. The Orders ensure that financial risks are managed, an adequate system of internal control is in place and accurate financial books and records are maintained.

Brighter Futures Housing Association Limited provides general management, housing management and accounting / financial management services to the Trust. The provision of these management services and arrangements for their reimbursement are set out in a Management Agreement between the two parties.

No payments (or other benefits) are made to Brighter Futures Housing Association Limited (or any designated members of the Board) in respect of its role as a Corporate Trustee.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trust provides 11 high quality self-contained homes in the Borough of Walsall for the relief of poverty, hardship or distress of its residents.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The transfer of the Corporate Trusteeship to Brighter Futures Housing Association Limited took place on 5th October 2011. This was a key event in the history of the Trust. Following this transfer, the Trustees approved a complete refurbishment and redecoration works programme for all 11 homes. The works took place between November 2011 and May 2012 and have brought the homes up to a modern and habitable standard for the first time in many years.

Prior to the transfer date only one home was occupied but from May 2012 other residents started to move in and by 23rd July 2012 all 11 units were fully occupied.

In agreeing our plans and activities for the period the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of our activities has been to bring the properties of the Trust back into use for the benefit of the residents of Walsall.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The scheme continues to be a success for its residents and for the Charity.

Continued support provided by Brighter Futures Housing Association Limited has ensured that residents have again been able to successfully maintain their tenancies. There were no vacancies within the 11 properties during the course of the year.

The continues to be financially strong, allowing all ongoing existing expenditure to be met alongside the repayment of capital and interest on the refurbishment loans. Contributions to the repair and maintenance funds have continued in the year and will enable future maintenance liabilities to be met.

The tenants are supported by Brighter Futures Almshouse Trust are people living in the Walsall area who are in need, suffering hardship or distress. They are supported to make sure they are in receipt of benefits they are eligible for and helped with day to day aspects of their lives.

Section E

Financial review

Brief statement of the charity's policy on reserves

Cash at bank and in hand of £120,511 is held as at 31st March 2021. This cash has been created from charitable activities operating surplus.

The Trust established maintenance reserves for extraordinary repairs, routine maintenance and cyclical maintenance in 2012/13 in line with the National Association of Almshouses recommendations, at the year ending 2021 a further £19,564 has been transferred to the reserves. These reserves currently stand at £131,020.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

During the year a 30-year business plan was produced. The plan shows that the Trust is a feasible business for the foreseeable future; making sufficient surplus to cover all obligations.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.


Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
STEPHEN JOHN ROWLEY	
TRUSTEE	
10 - Dec - 2021	



Charity Name BRIGHTER FUTURES ALMSHOUSE TRUST			Charity No (if any)	216315	CC17a
Annual accounts for the period					
Period start date	01/04/2020	To	Period end date	31/03/2021	

Section A Statement of financial activities

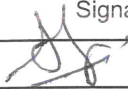
Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	-	-	-	-	-
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	79,587	-	-	79,587	78,809
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	79,587	-	-	79,587	78,809
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	49,339	-	-	49,339	60,679
Governance costs		S11	900	-	-	900	250
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	50,239	-	-	50,239	60,929
Net incoming/(outgoing) resources before transfers		S14	29,348	-	-	29,348	17,880
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	29,348	-	-	29,348	17,880
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	29,348	-	-	29,348	17,880
Total funds brought forward		S20	190,826	-	-	190,826	172,946
Total funds carried forward		S21	220,174	-	-	220,174	190,826

Section B

Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	192,308	-	-	192,308	197,394
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	192,308	-	-	192,308	197,394
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	1,034	-	-	1,034	8,377
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	120,511	-	-	120,511	92,101
Total current assets	B09	121,545	-	-	121,545	100,478
Creditors: amounts falling due within one year (Note 12)	B10	18,502	-	-	18,502	10,108
Net current assets/(liabilities)	B11	103,043	-	-	103,043	90,370
Total assets less current liabilities	B12	295,351	-	-	295,351	287,764
Creditors: amounts falling due after one year (Note 12)	B13	75,177	-	-	75,177	96,938
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	220,174	-	-	220,174	190,826
Funds of the Charity						
Unrestricted funds	B16	89,154			89,154	79,370
	B17	131,020			131,020	111,456
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	220,174	-	-	220,174	190,826

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	STEPHEN JOHN LEWIN	10/12/21

Independent examiner's report to the trustees of Brighter Futures Almshouse Trust

I report to the trustees on my examination of the accounts of the Brighter Futures Almshouse Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Partners:

Helen Armstrong
Mark Bradley
Will Campbell
Lee Cartwright
Maria Hallows
Stephen Harding
Sue Hutchinson
John Jones
Suzanne Lomax
Andrew McLaren
Charles MacMillan
Caroline Monk
Shelim Rahman
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Adam Thom
Michael Tourville
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Name: Lee Cartwright

Relevant professional qualification or membership of professional bodies (if any): ACA

Address: St George's House, 215-219 Chester Road, Manchester, M15 4JE

Date: 21 October 2021