

BLACKBURN RAGGED SCHOOL
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity Commission Reference No. 216247

BLACKBURN RAGGED SCHOOL

Statement of Accounts – Year Ended 31 March 2022

CONTENTS	PAGE
Professional Advisors	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

BLACKBURN RAGGED SCHOOL

Professional Advisors

Independent Examiner

William Campbell FCA
Beever and Struthers Chartered Accountants
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Bankers

Lloyds TSB
Church Street
Blackburn

BLACKBURN RAGGED SCHOOL

Trustees' Report

The trustees of Blackburn Ragged School (Charity Commission Reference Number 216247) have pleasure in presenting their Report and Financial Statements for the year ended 31 March 2022.

Principal aims and objectives:

The Blackburn Ragged School was originally established under a trust deed dated 9 September 1895 to provide support for the needy children of the borough. On 8 August 2001 under an order from the Charity Commissioners for England and Wales, it was merged with Blackburn and District Crippled Children's Aid Society. The object of the combined charity is to further the religious and other charitable purposes of the United Reformed Church in Blackburn and the surrounding area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in considering its future activities.

The Charity's principal address is Kingsway, Greenhurst Place, Blackburn, BB2 1NA.

Main activities, achievements and financial performance:

During 2021-2022 in the latter part of the period we emerged from the pandemic restrictions that had curtailed and changed our work of previous years. For the many weeks we were not allowed to meet for Christian worship we held services on Zoom and all other activities had to be cancelled. More emphasis was put on pastoral care through regular contact either by telephone, email or correspondence. A monthly magazine was produced and delivered to all within our membership and wider.

The regular Children's work was put on hold although they did recommence when the restrictions eased, giving opportunities for children to enhance their personal, social and emotional development with the additional space provided for play activities.

This was true for the elderly as well when additional social activities were introduced at the Kingsway building and well supported by many who had found the restrictions of movement and lack of family contact to be distressing.

We continued to give some grants to other agencies bringing relief and especially the food bank to help combat the needs of many in the local area where we are based. Fundraising activities were limited and our main source of income was from what is generously given by the people we serve.

Reserves policy:

The charity holds reserves, largely represented by income generating investments, to provide a contribution towards the recurring annual charitable expenditure. The level of reserves is monitored and reviewed by the Trustees annually.

Custodian Trustee:

The United Reformed Church (North Western Province) Trust Limited is the custodian trustee of the charity.

Managing Trustees

The Elders for the time being, of the Blackburn Ragged School United Reformed Church, are the managing trustees. The following acted in that capacity during the period covered by the accounts:

Mr A Barnes	Miss E Palin
Mrs M Fish	
Mrs C Kirkham	
Mrs J Brown	
Mrs M Molloy	

Future trustees will be appointed by existing trustees.

BLACKBURN RAGGED SCHOOL

Trustees' Report

Pastor

Mr A Barnes

Address

Kingsway
Greenhurst Place
Blackburn
BB2 1NA

Approved by the trustees and signed on their behalf by:



Mrs C Kirkham



Mr A Barnes

Date: 22. 1. 23

BLACKBURN RAGGED SCHOOL

Independent Examiner's Report to the Trustees of Blackburn Ragged School

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 7.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

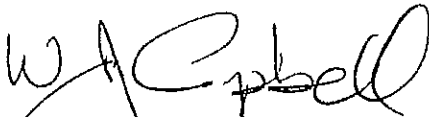
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



William Campbell FCA

Beever and Struthers Chartered Accountants
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Date:

24 January 2023

BLACKBURN RAGGED SCHOOL

Receipts and Payments Account for the year ended 31 March 2022

	2022			2021
	Unrestricted	Endowment	Total	Total
	£	funds	funds	funds
Receipts				
Income from donations and legacies	13,544	-	13,544	11,959
Woodlands salary contribution	18,249	-	18,249	20,746
Income from investments	8,399	-	8,399	10,763
Receipts from sales of investments	100,000	-	100,000	20,000
Receipt from sale of minibus	-	-	-	1,208
Loans to be repaid	-	-	-	6,966
Total receipts	140,192	-	140,192	71,642
Payments				
Charitable activities				
Salaries	(38,093)	-	(38,093)	(43,516)
Pension contribution (note 6)	(60,000)	-	(60,000)	
Ministry and Mission Fund	(12,351)	-	(12,351)	(13,728)
Rental and Service Charge for Kingsway	(6,038)	-	(6,038)	(3,019)
Repairs and maintenance	(378)	-	(378)	(342)
Telephone, stationery and postage	(1,443)	-	(1,443)	(2,215)
Insurance	(352)	-	(352)	(352)
Travelling and motor expenses	(263)	-	(263)	(234)
Minibus expenses	-	-	-	(406)
Sundries	(3,449)	-	(3,449)	(2,126)
Grants	-	-	-	(480)
Donations	(3,605)	-	(3,605)	(1,200)
Bank charges	(172)	-	(172)	(146)
Accountancy fees	(1,380)	-	(1,380)	-
Loan repayments	(6,966)	-	(6,966)	-
Total Payments	(134,490)	-	(134,490)	(67,764)
Net receipts / (payments)	5,702	-	5,702	3,878
Transfers between funds	-	-	-	-
Reconciliation				
Cash funds brought forward	9,567	-	9,567	5,689
Cash funds carried forward	15,269	-	15,269	9,567

BLACKBURN RAGGED SCHOOL

Statement of Assets and Liabilities as at 31 March 2022

	<u>2022</u>			<u>2021</u>
	Unrestricted	Endowment	Total	Total
	£	£	£	
Fixed assets at cost				
Motor Vehicles	-	-	-	-
Fixtures and Fitting	17,112	-	17,112	17,112
Investments	167,108	45,000	212,108	288,488
	<u>184,220</u>	<u>45,000</u>	<u>229,220</u>	<u>305,600</u>
Current assets				
Bank	15,269	-	15,269	9,567
	<u>15,269</u>	<u>-</u>	<u>15,269</u>	<u>9,567</u>
Current liabilities				
Loan -URC (North Western Province)	-	-	-	(6,966)
Accruals	-	-	-	(1,260)
Net Current Assets	<u>15,269</u>	<u>-</u>	<u>15,269</u>	<u>1,341</u>
Net assets	<u>199,489</u>	<u>45,000</u>	<u>244,489</u>	<u>306,941</u>
The funds of the charity:				
Endowment	-	45,000	45,000	45,000
Unrestricted	199,489	-	199,489	261,941
	<u>199,489</u>	<u>45,000</u>	<u>244,489</u>	<u>306,941</u>

Approved by the trustees and signed on their behalf by:



Mrs C Kirkham



Mr A Barnes

Date: 22.1.23

BLACKBURN RAGGED SCHOOL

Notes to the Accounts for the Year Ended 31 March 2022

1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

2 Funds of the charity

Unrestricted funds represent the funds of Blackburn Ragged School that are not subject to any restrictions regarding their use and are available for application on the general purpose of the Blackburn Ragged School.

Endowment funds are in relation to permanent funds set aside, as a result of a sale of a manse in 1985. These funds are to be held permanently, to generate investment income for the day to day expenses.

3 Investments

During the year the trustees realised part of the total holding of units in the investment fund, yielding cash funds of £100,000 to support ongoing activities.

The movement across the year has been-

	Cost £
Castlefield Income units	
Cost as at 1 April 2021	288,488
Units realised	(76,380)
Cost as at 31 March 2022	<u>212,108</u>

The market value of the investments as at 31 March 2022 was £273,375 (2021 - £371,392)

4 Endowment Funds

During previous periods the managing trustees decided to utilise the bank balance for day to day operations rather than realise income generating investments. Accordingly £45,000 of the investments have been designated as relating to the endowment fund in place of the consumed bank balance.

5 Unrestricted Funds

The trustees prepare a receipts and payments account showing the movement on cash funds. To further aid understanding of the financial position they also supply a statement of assets.

The movement on the unrestricted funds shown on the asset statement is-

	£
As at 1 April 2021	261,941
Net cash surplus from the receipts and payments account	5,702
Disposal of investment units at cost	(76,380)
Reversal of accruals	1,260
Repayment of loan to URC (North Western Province)	6,966
As at 31 March 2022	<u>199,489</u>

6 Transactions with Trustees

Mr A Barnes receives a salary and contribution to his pension fund for his work as a pastor of the United Reformed Church. During the years 2001 to 2015 the pension contribution has been found to have been underfunded. Following guidance from the Synod and legal advice it has been mutually agreed that the underfunding be rectified by a one-off payment to the pension fund in the sum of £60,000. That contribution has been paid during the year ended 31 March 2022.