

BLACKBURN RAGGED SCHOOL
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity Commission Reference No. 216247

BLACKBURN RAGGED SCHOOL

Professional Advisors

Independent Examiner

William Campbell FCA
Beever and Struthers Chartered Accountants
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Bankers

Lloyds TSB
Church Street
Blackburn

BLACKBURN RAGGED SCHOOL

Statement of Accounts – Year Ended 31 March 2021

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BLACKBURN RAGGED SCHOOL

Trustees' Report

The trustees of Blackburn Ragged School (Charity Commission Reference Number 216247) have pleasure in presenting their Report and Financial Statements for the year ended 31 March 2021.

Principal aims and objectives:

The Blackburn Ragged School was originally established under a trust deed dated 9 September 1895 to provide support for the needy children of the borough. On 8 August 2001 under an order from the Charity Commissioners for England and Wales, it was merged with Blackburn and District Crippled Children's Aid Society. The object of the combined charity is to further the religious and other charitable purposes of the United Reformed Church in Blackburn and the surrounding area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in considering its future activities.

The Charity's principal address is Kingsway, Greenhurst Place, Blackburn, BB2 1NA.

Main activities, achievements and financial performance:

The usual work of the Blackburn Ragged School was affected by the pandemic. Much of what we have previously carried out had to be curtailed. We were able to continue to offer Christian worship through Zoom until we were able to recommence with face to face meetings, albeit under the restrictions of the day. Much pastoral support was carried out by phone call and the sending of letters and cards.

Social activity was limited and we decided to sell our minibus as it would no longer be able to be used for the foreseeable future. We continued to identify with groups supporting those in need by sending grants to aid agencies.

Reserves policy:

The charity holds reserves, largely represented by income generating investments, to provide a contribution towards the recurring annual charitable expenditure. The level of reserves is monitored and reviewed by the Trustees annually.

Custodian Trustee:

The United Reformed Church (North Western Province) Trust Limited is the custodian trustee of the charity.

Managing Trustees

The Elders for the time being, of the Blackburn Ragged School United Reformed Church, are the managing trustees. The following acted in that capacity during the period covered by the accounts:

Mr A Barnes
Mrs M Fish
Mrs C Kirkham
Mrs J Brown
Mrs M Molloy

Miss E Palin

Future trustees will be appointed by existing trustees.

BLACKBURN RAGGED SCHOOL

Trustees' Report

Pastor

Mr A Barnes

Address

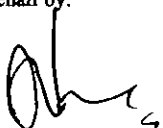
Kingsway
Greenhurst Place
Blackburn
BB2 1NA

Approved by the trustees and signed on their behalf by:



Mrs C Kirkham

Date: 13.3.22



Mr A Barnes

13.3.22

BLACKBURN RAGGED SCHOOL

Independent Examiner's Report to the Trustees of Blackburn Ragged School

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 5 to 7.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

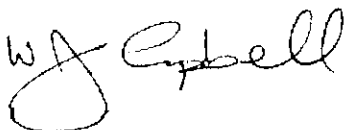
Basis of the Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



William Campbell FCA

Beever and Struthers Chartered Accountants
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

Date: 14 March 2022

BLACKBURN RAGGED SCHOOL

Receipts and Payments Account for the year ended 31 March 2021

		2021		2020
	Unrestricted	Endowment	Total	Total
	£	funds	funds	funds
Receipts				
Income from donations and legacies	11,959	-	11,959	16,661
Woodlands salary contribution	20,746	-	20,746	14,661
Income from investments	10,763	-	10,763	15,718
Receipts from sales of investments	20,000	-	20,000	-
Receipt from sale of minibus	1,208	-	1,208	-
Loans to be repaid	6,966	-	6,966	-
Total receipts	71,642	-	71,642	47,040
Payments				
Charitable activities				
Salaries	(43,516)	-	(43,516)	(53,720)
Ministry and Mission Fund	(13,728)	-	(13,728)	(12,843)
Rental and Service Charge for Kingsway	(3,019)	-	(3,019)	(12,077)
Repairs and maintenance	(342)	-	(342)	-
Telephone, stationery and postage	(2,215)	-	(2,215)	(1,336)
Insurance	(352)	-	(352)	(352)
Travelling and motor expenses	(234)	-	(234)	(824)
Minibus expenses	(406)	-	(406)	(2,384)
Sundries	(2,126)	-	(2,126)	(5,522)
Grants	(480)	-	(480)	(1,080)
Donations	(1,200)	-	(1,200)	(2,499)
Bank charges	(146)	-	(146)	(267)
Accountancy fees	-	-	-	(1,320)
Total Payments	(67,764)	-	(67,764)	(94,224)
Net receipts / (payments)	3,878	-	3,878	(47,184)
Transfers between funds	-	-	-	-
Reconciliation				
Cash funds brought forward	5,689	-	5,689	52,873
Cash funds carried forward	9,567	-	9,567	5,689

BLACKBURN RAGGED SCHOOL

Statement of Assets and Liabilities as at 31 March 2021

	<u>2021</u>			<u>2020</u>
	Unrestricted £	Endowment £	Total £	Total
Fixed assets at cost				
Motor Vehicles	-	-	-	22,865
Fixtures and Fitting	17,112	-	17,112	17,112
Investments	243,488	45,000	288,488	304,759
	<u>260,600</u>	<u>45,000</u>	<u>305,600</u>	<u>344,736</u>
Current assets				
Bank	9,567	-	9,567	5,689
	<u>9,567</u>	<u>-</u>	<u>9,567</u>	<u>5,689</u>
Current liabilities				
Loan -URC (North Western Province)	(6,966)	-	(6,966)	-
Accruals	(1,260)	-	(1,260)	(1,260)
Net Current Assets	<u>1,341</u>	<u>-</u>	<u>1,341</u>	<u>4,429</u>
Net assets	<u>261,941</u>	<u>45,000</u>	<u>306,941</u>	<u>349,165</u>
The funds of the charity:				
Endowment	-	45,000	45,000	45,000
Unrestricted	<u>261,941</u>	<u>-</u>	<u>261,941</u>	<u>304,165</u>
	<u>261,941</u>	<u>45,000</u>	<u>306,941</u>	<u>349,165</u>

Approved by the trustees and signed on their behalf by:



Mrs C Kirkham

Date: 13.3.22



Mr A Barnes

13.3.22

BLACKBURN RAGGED SCHOOL

Notes to the Accounts for the Year Ended 31 March 2021

1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

2 Funds of the charity

Unrestricted funds represent the funds of Blackburn Ragged School that are not subject to any restrictions regarding their use and are available for application on the general purpose of the Blackburn Ragged School.

Endowment funds are in relation to permanent funds set aside, as a result of a sale of a manse in 1985. These funds are to be held permanently, to generate investment income for the day to day expenses.

3 Investments

During the year the trustees realised a small part of the total holding of units in the investment fund, yielding cash funds of £20,000 to support ongoing activities.

The movement across the year has been-

	Cost £
Castlefield Income units	
Cost as at 1 April 2020	304,759
Units realised	(16,271)
Cost as at 31 March 2021	<u>288,488</u>

The market value of the investments as at 31 March 2021 was £371,392 (2020 - £348,000)

4 Endowment Funds

During the previous period the managing trustees decided to utilise the bank balance for day to day operations rather than realise income generating investments. Accordingly £45,000 of the investments have been designated as relating to the endowment fund in place of the consumed bank balance.

Unrestricted Funds

The trustees prepare a receipts and payments account showing the movement on cash funds. To further aid understanding of the financial position they also supply a statement of assets.

The movement on the unrestricted funds shown on the asset statement is-

	£
As at 1 April 2020	304,165
Net cash surplus from the receipts and payments account	3,878
Disposal of minibus - at cost	(22,865)
Disposal of investment units at cost	(16,271)
Recognition of loan repayable to URC (North Western Province)	(6,966)
As at 31 March 2021	<u>261,941</u>