

**THE HALLATON AND ISABELLA STENNING TRUST****CHARITY NUMBER: 216115**

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Managing Trustee	Mr Peter Crewe (to October 2022) Mr Anthony Freestone (from November 2022)
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Trustees	Mr Peter Crewe Mr Anthony Freestone Mr Alistair Brook Mrs Helen James Mr William Vaughan Mrs Gillie Bexson Mrs Jayne Cook (from June 2022)
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Offices	3 Dunmore Road Market Harborough LE16 8AZ
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Bankers	HSBC Bank PLC 15 High Street Market Harborough Leicestershire LE16 7NN
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Independent Examiner	W J Turcan Knights Farm Hallaton Road East Norton LE7 9XF
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## THE HALLATON AND ISABELLA STENNING TRUST

### ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2022

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#### Structure and Governance

The Hallaton and Isabella Stenning Trust is governed by a scheme which was sealed by the Charity Commission on 11 October 2002. The charity's trustees are as shown on page 1.

#### Objectives and Activities

The objects of the charity are to promote such charitable purposes for the benefit of the inhabitants of Hallaton and the surrounding area, as the trustees think fit. These include the provision and maintenance of Almshouses, the provision and maintenance of a Village Hall (Stenning Hall) and Recreation Ground, the relief of poverty, and the promotion of religion and education.

#### Financial Review

The receipts and payments account shows a surplus in the year of £174,557 compared to a deficit the previous year of £14,375. Adjusted to exclude sale proceeds of a property and development costs, there was a deficit on other activities of £14,484. Cash balances at the year end were £243,940 compared to £69,383 at the end of 2021. Total receipts were £294,513 compared to £115,582 in 2021. Both years include sums which might be regarded as exceptional - in 2022, £206,402 from the sale of a property and £2,667 Covid grant, and in 2021 £10,407 from sale of investments and £30,117 of grants. Excluding these, the comparative figures for receipts are £85,444 in 2022, and £75,088 in 2021. The increase is accounted for by higher WMC of £71,756 vs £65,429 in 2021 and an increase in Activities income, up from £7,988 to £11,930. Total payments were £119,956 vs £129,957 in 2021, a reduction of £10,001. The major factor in the lower expenditure was a reduction in development costs of £6,694 with other smaller variances of £3,307. In September 2020 as part of the Covid support scheme, the Trustees agreed a loan of £22,000 from HSBC repayable on 24th September 2030 or earlier at the discretion of the Trustees, at 2.5% p.a., with interest paid by the Government for the first 12 months. Interest on the loan is now accruing on the account, and the charity has been making regular monthly repayments, supplemented by a one-off repayment of £1,000 in the current year. The balance outstanding on the loan was £18,259 at 31st December 2022.

2022 began with a degree of caution in light of the consequences of the Covid-19 pandemic and soaring costs. Hire charges for the Stenning Hall and Recreation Ground were raised by 10% in January and by a further 20% in November. Bookings and regular classes were still reduced; however, seasonal bookings from Barkby Cricket Club generated additional income. There were no events at the Stenning Hall, but funds were raised through a refreshment stall at the Classic Car Meets and through Bonfire Night, both events at the Recreation Ground being well-attended. Annual services and essential maintenance continued to be carried out at both the Stenning Hall and the Recreation Ground, the largest expenditure being the external decoration of the Pavilion and the installation of a new water tank. Similarly, the routine boiler inspections, chimney sweeps, and other maintenance at the cottages continued as usual. Bathrooms were refurbished at 17 Hog Lane and 21 Hog Lane with walk-in showers replacing the baths. Decorating was carried out at 16 High Street, 17 Hog Lane and 14 North End. Work was carried out on the garden at 20 North End. New boilers were installed at 16 North End, 19 Hog Lane, and 16 High Street. Fencing between 14 North End and Tower Cottage was replaced. The WMC was increased by 2% applicable from 1st January 2022. There was one short void at 12 High Street; with the sale of 24 High Street in March 2022 other voids and bills ceased. A grant of £1,600 was distributed amongst the almshouse residents as a contribution towards rising energy costs. A new lease was drafted with National Grid for the relocation of the electricity substation and a Valuation/Charities Act Report was commissioned to accompany submission of the new lease. Topographical, Archaeological, and Ground Investigation Reports together with an asbestos survey were carried out at the Hog Lane development site. Agreement was reached for the recovery of an outstanding debt (£199.47) to be paid in instalments. There was default of 4 months instalments on the Instalment Plan agreed in 2021, leaving a balance due of £6,032.14.

The trustees were satisfied with the activities during the year and the position at the year-end. They are confident that the charity can meet its liabilities whenever they fall due.

#### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**Accounts approved by the Trustees on 15<sup>th</sup> August 2023.**

**THE HALLATON AND ISABELLA STENNING TRUST**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**YEAR ENDED 31 DECEMBER 2022**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE HALLATON AND ISABELLA STENNING TRUST  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

Examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.


**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15<sup>th</sup> August 2023

W J Turcan  
Knights Farm  
Hallaton Road  
East Norton LE7 9XF

**HALLATON AND ISABELLA STENNING RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED  
31<sup>ST</sup> DECEMBER 2022**

<b>RECEIPTS</b>	Notes	2022	2021
Trading Activities	3	11,930	7,988
Investment Income	4	773	650
Rents and Wayleaves		973	970
Maintenance Contributions		71,756	65,429
Sale of investments			10,407
Donations and Sponsorship		12	21
Grants Covid related		2,667	30,117
Sale of cottage		206,402	
Total Receipts		<u>294,513</u>	<u>115,582</u>
<b>PAYMENTS</b>			
Direct Charitable	5	98,953	105,786
Other Expenditure	6	21,003	24,171
Total Payments		<u>119,956</u>	<u>129,957</u>
<b>NET RECEIPTS (PAYMENTS)</b>		174,557	-14,375
Bank Balance 1st January 2022		69,383	83,758
Bank Balance 31st December 2022		<u>243,940</u>	<u>69,383</u>

**THE HALLATON AND ISABELLA STENNING TRUST  
STATEMENT OF ASSETS AND LIABILITIES  
YEAR ENDED 31 DECEMBER 2022**

	2022	2021
<b>Monetary Assets</b>		
Market Harborough Building Society	239,281	45,665
HSBC	4,609	23,542
Petty cash	50	176
<b>TOTAL</b>	<b>243,940</b>	<b>69,383</b>

**Liabilities**

Covid related Loan HSBC Bank Balance at 31st December 2022	18,259	21,453
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**Non-Monetary Assets**

**Other assets (non-endowed)**

	2022	2021
<b>Shares</b>		
1,029.42 COIF Charities Investment Fund Income Units	18,683	21,140
102.59 COIF Charities Investment Fund Accumulation Units	22,609	24,844
<b>Total</b>	<b>41,292</b>	<b>45,984</b>

**Land and Property**

Cottages	12, 14, 16 High Street, Hallaton
Cottages	14, 16, 18, 20, 22, 24 North End, Hallaton
Cottages	11, 13, 15, 17, 19, 21 Hog Lane, Hallaton
Cottages	13 Hunts Lane, Hallaton
Stenning Hall	Horn Lane, Hallaton
Play Park	Hog Lane, Hallaton
Land at North End	Hallaton
Recreation Ground with Pavilion and 2 tennis courts	East Norton Road, Hallaton
Parish Store (formerly Museum Building)	Hog Lane, Hallaton
Allotment Field	Hallaton



Mr Alistair Brook

For and on behalf of the Trustees

15<sup>th</sup> August 2023

**THE HALLATON AND ISABELLA STENNING TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2022**

**1 Accounting policies**

The accounts have been prepared under the historic cost convention and in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) as applicable to the smaller charity and all applicable accounting standards

- a) income is accounted for on a cash received basis.
- b) expenditure is accounted for on a cash paid basis.

**2 Trustees' Remuneration**

No remuneration was paid to any trustee throughout the period.

**3 Income from Trading activities**

	2022	2021
Hire of hall	5,592	3,193
Fund-raising activities	6,205	4,150
Insurance recovery	107	483
Miscellaneous	26	162
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	11,930	7,988

**4 Investment income**

Dividends	559	555
Interest	214	95
	<hr/>	<hr/>
	773	650

**THE HALLATON AND ISABELLA STENNING TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2022**

<b>5</b>	<b>Direct Charitable Expenditure</b>	<b>2022</b>	<b>2021</b>
	Cottage maintenance & repairs	36,983	40,489
	Cleaning & maintenance	23,271	23,018
	Heat, light, water	3,338	2,950
	Insurance	7,141	7,328
	Utensils & equipment	2,204	431
	Development of new almshouse	17,321	24,015
	Activities expenses	2,348	2,744
	Grants	1,600	4,232
	Loan repayments	3,698	683
	Miscellaneous	1,049	579
	Total Direct	98,953	106,469
<b>6</b>	<b>OTHER EXPENDITURE</b>		
	Administrative expenses	20,767	23,313
	Finance charges	236	175
	Total other	21,003	23,488