

THE HALLATON AND ISABELLA STENNING TRUST

CHARITY NUMBER: 216115

Managing Trustee

Mr Peter Crewe

Trustees

Mr Peter Crewe

Mr Anthony Freestone

Mr Alistair Brook

Mrs Helen James

Mrs Kerry Flavell (to May 2021)

Mrs Emma Smith (to November 2021)

Mr William Vaughan (from May 2021)

Mrs Gillie Bexson (from June 2021)

Offices

**3 Dunmore Road
Market Harborough
LE16 8AZ**

Bankers

**HSBC Bank PLC
15 High Street
Market Harborough
Leicestershire
LE16 7NN**

Independent Examiner

**W J Turcan
Knights Farm
Hallaton Road
East Norton
LE7 9XF**

THE HALLATON AND ISABELLA STENNING TRUST

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Structure and Governance

The Hallaton and Isabella Stenning Trust is governed by a scheme which was sealed by the Charity Commission on 11 October 2002. The charity's trustees are as shown on page 1.

Objectives and Activities

The objects of the charity are to promote such charitable purposes for the benefit of the inhabitants of Hallaton and the surrounding area, as the trustees think fit. These include the provision and maintenance of Almshouses, the provision and maintenance of a Village Hall (Stenning Hall) and Recreation Ground, the relief of poverty, and the promotion of religion and education.

Financial Review

The receipts and payments account shows a deficit in the year of £14,375 compared to a deficit the previous year of £102,954. Cash balances at the year end were £69,383 compared to £83,758 at the end of 2020. As in the previous year, there were significant exceptional items in both receipts and payments, and adjusting for these, the income and expenditure in the year were broadly in balance. Total receipts were £115,582, including Covid-related grants of £30,117 and £10,407 from the sale of investments. Maintenance contributions were reduced slightly by vacancies, but income from activities recovered to £7,988 from £5,907 in 2020. Excluding grants and investment sales, total receipts in the year were £75,058. Total payments of £129,957 were significantly lower than in 2020 (£230,950), mainly due to reduced expenditure of £24,015 on construction of the new almshouse at Hunts Lane. This was off-set by exceptional repair and maintenance expenditure of £23,565 on new windows at North End, and by generally high levels of maintenance expenditure elsewhere. Legal fees of £5,000 were also incurred and may be regarded as exceptional. Adjusted for these items, total payments in the year were £77,374. The use of a single bank account and deregistering for VAT which were implemented last year has simplified accounting.

The coronavirus pandemic continued to have an impact on the charity in 2021; bookings for the Recreation Ground resumed in June 2021 and bookings for the Stenning Hall resumed in July 2021. Some regular users decided not to return. There was only one HIST event (Bonfire Night in November 2021 at the Recreation Ground) which was well-attended; 3 car meets and other hire also generated income for the charity. Annual services and essential maintenance were carried out at both the Stenning Hall and the Recreation Ground, the largest expenditure being the EICR and re-wire at the Stenning Hall. Partial new fencing at the Allotments was erected. There were unusually frequent changes between the residency of cottages in 2021 resulting in unexpected refurbishment costs as well as increased void losses. The cottages concerned were 14 North End, 12 High Street, and 14 High Street (amounting to £13,877); there was also a change of occupancy at 22 North End (no refurbishment was necessary). 24 High Street was put on the market in June 2021 resulting in further void loss/bills. There was one boiler replacement at 14 North End. A new aerial was installed at 13 Hog Lane. EPC certificates were obtained for 14/22 North End and 14/24 High Street. The 5-yearly EICRs were carried out at 14/16 High Street and 14/16/18/20 North End. A replacement oven/hob was installed at 14 North End. The routine boiler inspections, chimney sweeps, and other maintenance continued as usual. The scheduled increase by 1% of the Maintenance Contributions was postponed again until 2022. A grant of £3,632 was awarded by the charity enabling the relocation of a resident to accessible accommodation in Hallaton. The new almshouse in Hunts Lane (Isabella Cottage) was occupied in August 2021. Leicester County Court awarded costs (£1,1619) and arrears (£4,826.04) totalling £6,445.04 to be reimbursed through an Instalment Plan starting in April 2021, with monthly payments of £20. Monthly banking account management charges together with charges for banking cash and cheques were implemented.

The trustees were satisfied with the activities during the year and the position at the year-end. They are confident that the charity can meet its liabilities whenever they fall due.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Accounts approved by the Trustees on 7th September 2022.

THE HALLATON AND ISABELLA STENNING TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

W J Tuncay
 Knights Farm
 Hallaton Road
 East Norton LE7 9XZ

7th September 2022

THE HALLATON AND ISABELLA STENNING TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

Examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W J Turcan
 Knights Farm
 Hallaton Road
 East Norton LE7 9XF

7th September 2022

HALLATON AND ISABELLA STENNING TRUST
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

RECEIPTS	Notes	2021	2020
Trading Activities	3	7,988	5,907
Investment Income	4	650	1,359
Rents and Wayleaves		970	1,058
Maintenance			
Contributions		65,429	66,412
Sale of investments		10,407	
Donations and Sponsorship		21	38
Grants Covid related		30,117	31,222
Loan, Covid related			22,000
Total Receipts		<u>115,582</u>	<u>127,996</u>
PAYMENTS			
Direct Charitable	5	105,786	208,604
Other Expenditure	6	24,171	22,346
Total Payments		<u>129,957</u>	<u>230,950</u>
NET RECEIPTS (PAYMENTS)		-14,375	-102,954
Bank Balance 1st January 2021		83,758	186,712
Bank Balance 31st December 2021		<u>69,383</u>	<u>83,758</u>

THE HALLATON AND ISABELLA STENNING TRUST
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2021

	31-Dec 2021	31-Dec 2020
Monetary Assets		
Market Harborough Building Society	45,665	35,163
HSBC Current Account (HIST)	23,542	48,419
Cash/Savings Account	176	176
	<u>69,383</u>	<u>83,758</u>

Non-Monetary Assets

Other assets (non-endowed)

	2021	2020
Shares		
1,029.42 COIF Charities Investment Fund Income Units	21,140	18,504
102.59 COIF Charities Investment Fund Accumulation Units	24,844	21,153
624.030 Charinco Common Investment Fund Income Units (Black Rock)	0	1,228
110.000 M&G Investments Charibond Income Shares	0	138
10,478.53 UK Equity Income Fund Shares (Invesco)	0	9,058
Total	<u>45,984</u>	<u>50,081</u>

Land and Property

Cottages	12, 14, 16, 24 High Street, Hallaton
Cottages	14, 16, 18, 20, 22, 24 North End, Hallaton
Cottages	11, 13, 15, 17, 19, 21 Hog Lane, Hallaton
Cottages	13 Hunts Lane, Hallaton
Stenning Hall	Horn Lane, Hallaton
Play Park	Hog Lane, Hallaton
Land at North End	Hallaton
Recreation Ground with Pavilion and 2 tennis courts	East Norton Road, Hallaton
Parish Store (formerly Museum Building)	Hog Lane, Hallaton
Allotment Field	Hallaton



Mr Peter Crewe, Chairman

For and on behalf of the Trustees

7th September 2022

THE HALLATON AND ISABELLA STENNING TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2021

1 Accounting policies

The accounts have been prepared under the historic cost convention and in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) as applicable to the smaller charity and all applicable accounting standards

a) income is accounted for on a cash received basis.

b) expenditure is accounted for on a cash paid basis.

2 Trustees' Remuneration

No remuneration was paid to any trustee throughout the period.

3 Income from Trading activities

	2021	2020
Hire of hall	3,193	3,712
Fund-raising activities	4,150	1,098
Insurance recovery	483	100
Miscellaneous	162	30
VAT recovered		967
	<u>£ 7,988</u>	<u>£5,907</u>

4 Investment income

Dividends	555	1,021
Interest	95	338
	<u>£650</u>	<u>£1,359</u>

THE HALLATON AND ISABELLA STENNING TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2021

5	Direct Charitable Expenditure	2021	2020
	Cottage maintenance & repairs	40,489	23,580
	Cleaning & maintenance	23,018	15,497
	Heat, light, water	2,950	2,247
	Insurance	7,328	5,977
	Utensils & equipment	431	
	Development of new almshouse	24,015	158,375
	Activities expenses	2,744	1,306
	Grants	4,232	1,114
	VAT paid		149
	Miscellaneous	579	359
	Total Direct	105,786	208,604
6	OTHER EXPENDITURE		
	Administrative expenses	23,996	22,181
	Finance charges	175	165
	Total other	24,171	22,346