

**THE HALLATON AND ISABELLA STENNING TRUST****CHARITY NUMBER: 216115**

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Managing Trustee

Mr Peter Crewe

Trustees

Mr Peter Crewe  
Mr Anthony Freestone  
Mr Alistair Brook  
Mrs Emma Smith  
Mrs Helen James  
Mrs Kerry Flavell  
Mr Jim Bluck (to February 2020)  
Mr Mark Frith (to October 2020)

Offices

3 Dunmore Road  
Market Harborough  
LE16 8AZ

Bankers

HSBC Bank PLC  
15 High Street  
Market Harborough  
Leicestershire  
LE16 7NN

Independent Examiner

W J Turcan  
Knights Farm  
Hallaton Road  
East Norton  
LE7 9XF

## THE HALLATON AND ISABELLA STENNING TRUST ANNUAL REPORT YEAR ENDED 31 DECEMBER 2020

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### Structure and Governance

The Hallaton and Isabella Stenning Trust is governed by a scheme which was sealed by the Charity Commission on 11 October 2002. The charity's trustees are as shown on page 1.

### Objectives and Activities

The objects of the charity are to promote such charitable purposes for the benefit of the inhabitants of Hallaton and the surrounding area, as the trustees think fit. These include the provision and maintenance of Almshouses, the provision and maintenance of a Village Hall (Stenning Hall) and Recreation Ground, and the relief of poverty, the promotion of religion and education.

### Financial Review

The receipts and payments account shows a deficit in the year of £102,954 compared to a surplus the previous year of £163,366. Cash balances at the year-end were £83,758 compared to £186,712 at the end of 2019. Total receipts were £127,996, compared to £317,131 in 2019. The 2019 receipts figure includes £230,000 from the sale of investments and, excluding this, the 2019 comparative figure would be £87,131. The 2020 receipts total included exceptional items of £53,222 (Covid Grants £31,222 and Loan £22,000). Total payments were £230,950, compared to £153,765 in 2019. Accounting was simplified by the amalgamation of the three separate accounts and also by deregistering from VAT for the Stenning Hall. In addition, the majority of payments are now made online rather than by cheque. A process of safety checks for introducing online bill payments was approved by the Trustees and external examiner.

The coronavirus pandemic had a significant impact on the charity in 2020 reflected in the reduction of approximately £9,000 in income from trading activities. There was only one event (Film Night in February 2020); other planned events were cancelled. The Stenning Hall and Recreation Ground Pavilion remained closed for hire and other usage apart from one booking in a period of restriction lifting. Despite the coronavirus pandemic, maintenance at all premises continued as usual, with some brief suspensions to protect staff and residents. There was 1 major refurbishment at 22 North End with the end of the occupancy (£7,749.86). The bathroom at 16 High Street was modified by replacing the bath with a shower and a new WC fitted at a cost of £3,071.40. New boilers were installed at 11 Hog Lane, 15 Hog Lane, and 12 High Street at a cost of £5,650.00. At the Stenning Hall, stainless steel splashbacks were installed in the kitchen, and the handrail was repaired. New aerials were fitted at the North End cottages and also at 24 High Street (£2,757.00). The usual boiler inspections, chimney sweeps, and other maintenance/essential purchases continued as usual when coronavirus restrictions permitted. Annual services and essential maintenance were also carried out at both the Stenning Hall and the Recreation Ground. Expenditure, excluding development, was however reduced by some £20,000 from £91,000 in 2019 to £71,000 due to less frequent maintenance outgoings and lower activity costs.

The scheduled increase by 1% of the Maintenance Contributions was paused due to the coronavirus pandemic. The greatest increase in expenditure in the year came from development cost of the new almshouse at Hunts Lane. Total development costs in the year amounted to £158,375, compared to £63,355 in 2019, an increase of some £95,000. Unexpected expenditure was the bad debt provision from one almshouse due to WMC arrears and subsequent legal proceedings.

The trustees were satisfied with the activities during the year and the position at the year-end. They are confident that the charity can meet its liabilities whenever they fall due.

### Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**Accounts approved by the Trustees on 26<sup>th</sup> July 2021.**

**THE HALLATON AND ISABELLA STENNING TRUST**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**YEAR ENDED 31 DECEMBER 2020**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE HALLATON AND ISABELLA STENNING TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

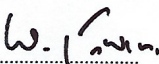
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W J Turcan  
 Knights Farm  
 Hallaton Road  
 East Norton LE7 9XF

  
 28<sup>th</sup> July 2021

**HALLATON AND ISABELLA STENNING TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31ST DECEMBER 2020**

<b>RECEIPTS</b>	<b>Notes</b>	<b>2020</b>	<b>2019</b>
Trading Activities	3	5,907	13,458
Investment Income	4	1,359	3,246
Rents and Wayleaves		1,058	1,150
Maintenance Contributions		66,412	68,812
Sale of investments			230,000
Donations and Sponsorship		38	465
Grants Covid related		31,222	
Loan, Covid related		22,000	
Total Receipts		127,996	317,131
<b>PAYMENTS</b>			
Direct Charitable	5	208,604	131,687
Other Expenditure	6	22,346	22,078
Total Payments		230,950	153,765
<b>NET RECEIPTS (PAYMENTS)</b>		-102,954	163,366
Bank Balance 1st January 2020		186,712	23,346
Bank Balance 31st December 2020		83,758	186,712

**THE HALLATON AND ISABELLA STENNING TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**YEAR ENDED 31 DECEMBER 2020**

	<b>31-Dec 2020</b>	<b>31-Dec 2019</b>
<b>Monetary Assets</b>		
Market Harborough Building Society	35,163	186,825
HSBC Current Account (HIST)	48,419	-2,730
HSBC Current Account (Stenning Hall)	0	2,049
HSBC Current Account (Recreation Ground)	0	355
Cash/Savings Account	176	213
	<b>83,758</b>	<b>186,712</b>
<b>Non-Monetary Assets</b>		
<b>Other assets (non-endowed)</b>		
<b>Shares</b>	<b>2020</b>	<b>2019</b>
1,029.42 COIF Charities Investment Fund Income Units	18,504	17,427
102.59 COIF Charities Investment Fund Accumulation Units	21,153	19,306
624.030 Charinco Common Investment Fund Income Units (Black Rock)	1,228	1,192
110.000 M&G Investments Charibond Income Shares	138	136
10,478.53 UK Equity Income Fund Shares (Invesco)	9,058	11,135
Total	<b>50,081</b>	<b>49,196</b>
<b>Land and Property</b>		
Cottages	12, 14, 16, 24 High Street, Hallaton	
Cottages	14, 16, 18, 20, 22, 24 North End, Hallaton	
Cottages	11, 13, 15, 17, 19, 21 Hog Lane, Hallaton	
Cottages	13 Hunts Lane, Hallaton	
Stenning Hall	Horn Lane, Hallaton	
Play Park	Hog Lane, Hallaton	
Land at North End	Hallaton	
Recreation Ground with Pavilion and 2 tennis courts	East Norton Road, Hallaton	
Parish Store (formerly Museum Building)	Hog Lane, Hallaton	
Allotment Field	Hallaton	



Mr Peter Crewe, Chairman

For and on behalf of the Trustees

19 July 2021

**THE HALLATON AND ISABELLA STENNING TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2020**

**1 Accounting policies**

The accounts have been prepared under the historic cost convention and in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) as applicable to the smaller charity and all applicable accounting standards

- a) income is accounted for on a cash received basis.
- b) expenditure is accounted for on a cash paid basis.

**2 Trustees' Remuneration**

No remuneration was paid to any trustee throughout the period.

**3 Income from Trading activities**

	<b>2020</b>	<b>2019</b>
Hire of hall	3,712	8,191
Fund-raising activities	1,098	4,072
Insurance recovery	100	306
Miscellaneous	30	15
Prior year equipment refund		320
VAT recovered	967	554
	<u>£ 5,907</u>	<u>£13,458</u>

**4 Investment income**

	<b>2020</b>	<b>2019</b>
Dividends	1,021	3,210
Interest	338	36
	<u>£1,359</u>	<u>£3,246</u>

**THE HALLATON AND ISABELLA STENNING TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2020**

<b>5</b>	<b>Direct Charitable Expenditure</b>	<b>2020</b>	<b>2019</b>
	Cottage maintenance & repairs	23,580	17,189
	Cleaning & maintenance	15,497	33,247
	Heat, light, water	2,247	3,897
	Insurance	5,977	5,517
	Utensils & equipment		
	Development of new almshouse	158,375	63,355
	Activities expenses	1,306	6,749
	Grants	1,114	
	VAT paid	149	637
	Miscellaneous	359	1,096
	Rates paid ( Refunded)		
	Total Direct	<u>208,604</u>	<u>131,687</u>
<b>6</b>	<b>OTHER EXPENDITURE</b>		
	Administrative expenses	22,181	20,606
	Finance charges	165	1,472
	Total other	<u>22,346</u>	<u>22,078</u>