



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

The Samuel Bernard Frost Charity

On accounts for the year  
ended

31<sup>st</sup> March 2022

Charity no  
(if any)

216113

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed: *L S Turner*

Date: 24<sup>th</sup> January 2023

Name: Louise Turner

Relevant professional  
qualification(s) or body  
(if any):

Association of Chartered Certified Accountants

Address:

LST Accountancy Limited

32 Quorn Close

Loughborough, LE11 2AW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

# THE SAMUEL BERNARD FROST CHARITY

## ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report together with the financial statements for the year ended 31 March 2022.

The financial statements comply with the charity's trust and applicable law.

### Constitution and objects

The Samuel Bernard Frost Charity is constituted under a trust deed dated 20 July 1928 and is a registered charity no. 216113.

The charity exists to provide housing in eight pre-existing bungalows. The objects are to maintain these properties for current and for future residential use. Residents qualify for accommodation by satisfying certain conditions including those of being a poor person of age 60 upwards, being an inhabitant of Loughborough and a preference is given to those who profess the Roman Catholic religion.

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at such a level to provide sufficient funds to cover the management and administration of the day-to-day running and to be able to respond to any emergency repairs that may arise.

### Investment policy

The trustees have considered the most appropriate policy for investing funds and have found that specialised unit trusts, designed for the charity sector, meet their requirements to generate both income and capital growth.

### Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 January 2023 and signed on their behalf by:

Mrs M C Hunt (Trustee)

Mrs A Murphy (Trustee)



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Samuel Bernard Frost Charity</b>	No (if any) <b>216113</b>
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## Receipts and payments accounts

**CC16a**

For the period from	Period start date <b>01/04/2021</b>	To	Period end date <b>31/03/2022</b>
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents received	33,749	-	-	33,749	29,571
Investment Income	1,206	-	-	1,206	1,144
Grant	-	-	-	-	3,000
Other incoming resources	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	34,955	-	-	34,955	33,715
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	34,955	-	-	34,955	33,715
<b>A3 Payments</b>					
Property maintenance	11,559	-	-	11,559	44,331
Gardening	2,461	-	-	2,461	2,175
Honorarium	3,500	-	-	3,500	3,499
Insurance costs	1,822	-	-	1,822	1,780
Legal costs	-	-	-	-	2,323
Council Tax	164	-	-	164	3,868
Water Rates	2,892	-	-	2,892	2,524
Light and Heat	722	-	-	722	362
Subscriptions	369	-	-	369	179
Sundries	89	-	-	89	106
<b>Sub total</b>	23,578	-	-	23,578	61,147
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	23,578	-	-	23,578	61,147
<b>Net of receipts/(payments)</b>	11,377	-	-	11,377	- 27,432
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	26,498	-	-	26,498	53,930
<b>Cash funds this year end</b>	37,875	-	-	37,875	26,498

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	37,875	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	37,875	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Loughborough BS - savings	13,561	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio:-	unrestricted	-	
	Black Rock		-	32,255
	M&G		-	745
	CCLA COIF		-	9,485
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Property	unrestricted		890,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accountancy	unrestricted	282	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		M C Hunt	24/01/2023	
		A Murphy	24/01/2023	