

# FROST'S CHARITY

England & Wales · Charity number 216113

## Details

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**Other names** FROST'S CHARITY, THE SAMUEL BERNARD FROST CHARITY

**Status** Registered

**Legal form** Other

**Registered** 1981-06-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 11 Charnwood Road  
Loughborough  
LE11 2BN

**Phone** 01509556314

## Activities

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**Objects:** BENEFIT OF POOR RESIDENTS IN THE ALMHOUSES OF THE CHARITY WHO SHALL BE POOR PERSONS WHO ARE AGED 60 AND OVER WHO (EXCEPT IN SPECIAL CASES TO BE APPROVED BY THE COMMISSIONERS) ARE INHABITANTS OF LOUGHBOROUGH WITH A PREFERENCE FOR SUCH OF THOSE PERSONS WHO PROFESS TO THE ROMAN CATHOLIC RELIGION.

**Activities:** The charity exists to provide housing in eight pre-existing bungalows. The objects are to maintain these properties for current and for future residential use.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

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- **Area of benefit:** LOUGHBOROUGH
- Leicestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,872	£12,778	-	-
2024-03-31	£31,903	£27,166	-	-
2023-03-31	£33,791	£14,286	-	-
2022-03-31	£34,955	£23,578	-	-
2021-03-31	£33,715	£61,147	-	-

## Trustees

Name	Role	Appointed
<b>ANNE MURPHY</b>	Chair	
Fr Paul Gillham		2018-04-30
Julie Devine		2018-04-30
MARY HUNT		
PAULINE RANSON		

**FROST'S CHARITY**

England & Wales - Charity number 216113

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# Accounts

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## THE SAMUEL BERNARD FROST CHARITY

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report together with the financial statements for the year ended 31 March 2024. The financial statements comply with the charity's trust and applicable law.

#### **Constitution and objects**

The Samuel Bernard Frost Charity is constituted under a trust deed dated 20 July 1928 and is a registered charity no. 216113.

The charity exists to provide housing in eight pre-existing bungalows. The objects are to maintain these properties for current and for future residential use. Residents qualify for accommodation by satisfying certain conditions including those of being a poor person of age 60 upwards, being an inhabitant of Loughborough and a preference is given to those who profess the Roman Catholic religion.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at such a level to provide sufficient funds to cover the management and administration of the day-to-day running and to be able to respond to any emergency repairs that may arise.

#### **Investment policy**

The trustees have considered the most appropriate policy for investing funds and have found that specialised unit trusts, designed for the charity sector, meet their requirements to generate both income and capital growth.

#### **Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30 January 2025 and signed on their behalf by:

Mrs M C Hunt (Trustee)

Mrs A Murphy (Trustee)



## Receipts and payments accounts

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents received	31,619	-	-	31,619	32,572
Investment Income	284	-	-	284	1,083
Grant	-	-	-	-	-
Other incoming resources	-	-	-	-	136
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>31,903</b>	<b>-</b>	<b>-</b>	<b>31,903</b>	<b>33,791</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>31,903</b>	<b>-</b>	<b>-</b>	<b>31,903</b>	<b>33,791</b>
<b>A3 Payments</b>					
Property maintenance	16,042	-	-	16,042	1,928
Gardening	2,159	-	-	2,159	1,930
Honorarium	3,918	-	-	3,918	3,502
Insurance costs	2,363	-	-	2,363	2,025
Legal costs	-	-	-	-	200
Council Tax	257	-	-	257	294
Water Rates	491	-	-	491	2,801
TV License	-	-	-	-	52
Light and Heat	272	-	-	272	-
Subscriptions	610	-	-	610	37
Accountancy	936	-	-	936	1,404
Sundries	118	-	-	118	113
<b>Sub total</b>	<b>27,166</b>	<b>-</b>	<b>-</b>	<b>27,166</b>	<b>14,286</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>27,166</b>	<b>-</b>	<b>-</b>	<b>27,166</b>	<b>14,286</b>
<b>Net of receipts/(payments)</b>	<b>4,737</b>	<b>-</b>	<b>-</b>	<b>4,737</b>	<b>19,505</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>57,380</b>	<b>-</b>	<b>-</b>	<b>57,380</b>	<b>37,875</b>
<b>Cash funds this year end</b>	<b>62,117</b>	<b>-</b>	<b>-</b>	<b>62,117</b>	<b>57,380</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account - Natwest	62,117	-	-
			-	-
		-	-	-
	<b>Total cash funds</b>	<b>62,117</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Loughborough BS - savings	14,094	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment Portfolio:-	unrestricted	-	
	Black Rock		-	32,801
	M&G		-	802
	CCLA COIF		-	10,338
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Property	unrestricted		890,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Accountancy	unrestricted	372	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		M C Hunt	30/01/2025
		A Murphy	30/01/2025



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Samuel Bernard Frost Charity

**On accounts for the year  
ended**

31<sup>st</sup> March 2024

**Charity no  
(if any)**

216113

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** *L S Turner*

**Date:** 30th January 2025

**Name:** Louise Turner

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Chartered Certified Accountants

**Address:** LST Accountancy Limited

32 Quorn Close

Loughborough, LE11 2AW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**FROST'S CHARITY**

England & Wales - Charity number 216113

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# Accounts

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# THE SAMUEL BERNARD FROST CHARITY

## ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the financial statements for the year ended 31 March 2023. The financial statements comply with the charity's trust and applicable law.

### Constitution and objects

The Samuel Bernard Frost Charity is constituted under a trust deed dated 20 July 1928 and is a registered charity no. 216113.

The charity exists to provide housing in eight pre-existing bungalows. The objects are to maintain these properties for current and for future residential use. Residents qualify for accommodation by satisfying certain conditions including those of being a poor person of age 60 upwards, being an inhabitant of Loughborough and a preference is given to those who profess the Roman Catholic religion.

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at such a level to provide sufficient funds to cover the management and administration of the day-to-day running and to be able to respond to any emergency repairs that may arise.

### Investment policy

The trustees have considered the most appropriate policy for investing funds and have found that specialised unit trusts, designed for the charity sector, meet their requirements to generate both income and capital growth.

### Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29 January 2024 and signed on their behalf by:

Mrs M C Hunt (Trustee)

Mrs A Murphy (Trustee)

## Receipts and payments accounts

For the period from	Period start date 01/04/2022	To	Period end date 31/03/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents received	32,572	-	-	32,572	33,749
Investment Income	1,083	-	-	1,083	1,206
Grant	-	-	-	-	-
Other incoming resources	136	-	-	136	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>33,791</b>	<b>-</b>	<b>-</b>	<b>33,791</b>	<b>34,955</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>33,791</b>	<b>-</b>	<b>-</b>	<b>33,791</b>	<b>34,955</b>
<b>A3 Payments</b>					
Property maintenance	1,928	-	-	1,928	11,559
Gardening	1,930	-	-	1,930	2,461
Honorarium	3,502	-	-	3,502	3,500
Insurance costs	2,025	-	-	2,025	1,822
Legal costs	200	-	-	200	-
Council Tax	294	-	-	294	164
Water Rates	2,801	-	-	2,801	2,892
TV License	52	-	-	52	-
Light and Heat	-	-	-	-	722
Subscriptions	37	-	-	37	369
Accountancy	1,404	-	-	1,404	-
Sundries	113	-	-	113	89
<b>Sub total</b>	<b>14,286</b>	<b>-</b>	<b>-</b>	<b>14,286</b>	<b>23,578</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>14,286</b>	<b>-</b>	<b>-</b>	<b>14,286</b>	<b>23,578</b>
<b>Net of receipts/(payments)</b>	<b>19,505</b>	<b>-</b>	<b>-</b>	<b>19,505</b>	<b>11,377</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>37,875</b>	<b>-</b>	<b>-</b>	<b>37,875</b>	<b>26,498</b>
<b>Cash funds this year end</b>	<b>57,380</b>	<b>-</b>	<b>-</b>	<b>57,380</b>	<b>37,875</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account - Natwest	57,380	-	-
			-	-
		-	-	-
	<b>Total cash funds</b>	<b>57,380</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	Loughborough BS - savings	13,610	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Investment Portfolio:-	unrestricted	-	
	Black Rock		-	31,911
	M&G		-	754
	CCLA COIF		-	9,760
		-	-	
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Property	unrestricted		890,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
	Accountancy	unrestricted	372	
	Subscriptions	unrestricted	196	
			-	
			-	

  

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		M C Hunt		29/01/2024
		A Murphy		29/01/2024



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Samuel Bernard Frost Charity

**On accounts for the year  
ended**

31<sup>st</sup> March 2023

**Charity no  
(if any)**

216113

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** *L S Turner*

**Date:** 31<sup>st</sup> January 2023

**Name:** Louise Turner

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Chartered Certified Accountants

**Address:** LST Accountancy Limited

32 Quorn Close

Loughborough, LE11 2AW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**FROST'S CHARITY**

England & Wales - Charity number 216113

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# Accounts

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**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Samuel Bernard Frost Charity

**On accounts for the year  
ended**

31<sup>st</sup> March 2022

**Charity no  
(if any)**

216113

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** *L S Turner*

**Date:** 24<sup>th</sup> January 2023

**Name:** Louise Turner

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Chartered Certified Accountants

**Address:** LST Accountancy Limited

32 Quorn Close

Loughborough, LE11 2AW

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## **THE SAMUEL BERNARD FROST CHARITY**

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report together with the financial statements for the year ended 31 March 2022. The financial statements comply with the charity's trust and applicable law.

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#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at such a level to provide sufficient funds to cover the management and administration of the day-to-day running and to be able to respond to any emergency repairs that may arise.

#### **Investment policy**

The trustees have considered the most appropriate policy for investing funds and have found that specialised unit trusts, designed for the charity sector, meet their requirements to generate both income and capital growth.

#### **Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 January 2023 and signed on their behalf by:

Mrs M C Hunt (Trustee)

Mrs A Murphy (Trustee)

## Receipts and payments accounts

For the period from	Period start date 01/04/2021	To	Period end date 31/03/2022
---------------------	---------------------------------	----	-------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents received	33,749	-	-	33,749	29,571
Investment Income	1,206	-	-	1,206	1,144
Grant	-	-	-	-	3,000
Other incoming resources	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>34,955</b>	<b>-</b>	<b>-</b>	<b>34,955</b>	<b>33,715</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>34,955</b>	<b>-</b>	<b>-</b>	<b>34,955</b>	<b>33,715</b>
<b>A3 Payments</b>					
Property maintenance	11,559	-	-	11,559	44,331
Gardening	2,461	-	-	2,461	2,175
Honorarium	3,500	-	-	3,500	3,499
Insurance costs	1,822	-	-	1,822	1,780
Legal costs	-	-	-	-	2,323
Council Tax	164	-	-	164	3,868
Water Rates	2,892	-	-	2,892	2,524
Light and Heat	722	-	-	722	362
Subscriptions	369	-	-	369	179
Sundries	89	-	-	89	106
<b>Sub total</b>	<b>23,578</b>	<b>-</b>	<b>-</b>	<b>23,578</b>	<b>61,147</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>23,578</b>	<b>-</b>	<b>-</b>	<b>23,578</b>	<b>61,147</b>
<b>Net of receipts/(payments)</b>	<b>11,377</b>	<b>-</b>	<b>-</b>	<b>11,377</b>	<b>- 27,432</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>26,498</b>	<b>-</b>	<b>-</b>	<b>26,498</b>	<b>53,930</b>
<b>Cash funds this year end</b>	<b>37,875</b>	<b>-</b>	<b>-</b>	<b>37,875</b>	<b>26,498</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	37,875	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>37,875</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Loughborough BS - savings	13,561	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment Portfolio:-	unrestricted	-	
	Black Rock		-	32,255
	M&G		-	745
	CCLA COIF		-	9,485
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Property	unrestricted		890,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Accountancy	unrestricted	282	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	M C Hunt	24/01/2023
	A Murphy	24/01/2023

**FROST'S CHARITY**

England & Wales - Charity number 216113

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# Accounts

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## THE SAMUEL BERNARD FROST CHARITY

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report together with the financial statements for the year ended 31 March 2021  
The financial statements comply with the charity's trust and applicable law.

#### **Constitution and objects**

The Samuel Bernard Frost Charity is constituted under a trust deed dated 20 July 1928 and is a registered charity no. 216113.

The charity exists to provide housing in eight pre-existing bungalows. The objects are to maintain these properties for current and for future residential use. Residents qualify for accommodation by satisfying certain conditions including those of being a poor person of age 60 upwards, being an inhabitant of Loughborough and a preference is given to those who profess the Roman Catholic religion.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at such a level to provide sufficient funds to cover the management and administration of the day-to-day running and to be able to respond to any emergency repairs that may arise.

#### **Investment policy**

The trustees have considered the most appropriate policy for investing funds and have found that specialised unit trusts, designed for the charity sector, meet their requirements to generate both income and capital growth.

#### **Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29 January 2022 and signed on their behalf by:

Mrs M C Hunt (Trustee)

Mrs A Murphy (Trustee)



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
**The Samuel Bernard Frost Charity**

No (if any)  
216113

**CC16a**

## Receipts and payments accounts

For the period from 01/04/2020 To 31/03/2021

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Rents received	29,571	-	-	29,571	21,271
Investment Income	1,144	-	-	1,144	958
Grant	-	3,000	-	3,000	-
Other incoming resources	-	-	-	-	647
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>30,715</b>	<b>3,000</b>	<b>-</b>	<b>33,715</b>	<b>22,876</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>30,715</b>	<b>3,000</b>	<b>-</b>	<b>33,715</b>	<b>22,876</b>
<b>A3 Payments</b>					
Property maintenance	41,331	3,000	-	44,331	43,448
Gardening	2,175	-	-	2,175	3,238
Honorarium	3,499	-	-	3,499	3,493
Insurance costs	1,780	-	-	1,780	1,872
Legal costs	2,323	-	-	2,323	4,270
Council Tax	3,868	-	-	3,868	5,858
Water Rates	2,524	-	-	2,524	2,805
Light and Heat	362	-	-	362	1,107
Subscriptions	179	-	-	179	10
Sundries	106	-	-	106	142
<b>Sub total</b>	<b>58,147</b>	<b>3,000</b>	<b>-</b>	<b>61,147</b>	<b>66,243</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>58,147</b>	<b>3,000</b>	<b>-</b>	<b>61,147</b>	<b>66,243</b>
<b>Net of receipts/(payments)</b>	<b>- 27,432</b>	<b>-</b>	<b>-</b>	<b>- 27,432</b>	<b>- 43,367</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>53,930</b>	<b>-</b>	<b>-</b>	<b>53,930</b>	<b>97,297</b>
<b>Cash funds this year end</b>	<b>26,498</b>	<b>-</b>	<b>-</b>	<b>26,498</b>	<b>53,930</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	26,498	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>26,498</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment Portfolio	unrestricted	-	39,982
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Property	unrestricted		890,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Accountancy	unrestricted		
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	M C Hunt	29/01/2022
	A Murphy	29/01/2022



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Samuel Bernard Frost Charity

**On accounts for the year  
ended**

31<sup>st</sup> March 2021

**Charity no  
(if any)**

216113

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

[Signature box]

**Date:**

29<sup>th</sup> January 2022

**Name:**

Louise Turner

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Chartered Certified Accountants

**Address:**

LST Accountancy Limited

32 Quorn Close

Loughborough, LE11 2AW

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

A large, empty rectangular box with a thin black border, intended for the user to provide details as requested in the text above.