

**REPORT OF THE TRUSTEES**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2024**  
**FOR**  
**ABERAERON MEMORIAL HALL**

**CHARITY REGISTRATION NUMBER: 216102**

# **ABERAERON MEMORIAL HALL**

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## **ABERAERON MEMORIAL HALL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective from 1<sup>st</sup> January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing Document – the charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **OBJECTS**

The provision and maintenance of a village hall for the use of the inhabitants of Aberaeron without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number: 216102

#### **PRINCIPAL ADDRESS**

Memorial Hall  
South Road  
Aberaeron  
Ceredigion  
SA46 0DP

#### **TRUSTEES**

Robert Thomas – Chairman  
Lona Brierley  
Christine Carter  
Lloyd Garvey  
Roger Goss  
Carol Grinszpan  
Rhodri Jones

Roger March  
Caryl Morris  
Dee Sawyer  
Adrian Williams  
Janet Whittaker  
Helen Evans

#### **INDEPENDENT EXAMINER**

Mr W G Jones B.Sc., FCCA  
2 Coed y Bryn  
Panteg  
Aberaeron  
Ceredigion  
SA46 0DW

Approved by order of the Board of Trustees on: \_\_\_\_\_

and signed on its behalf by: \_\_\_\_\_

Robert Thomas – Chairman

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAERON MEMORIAL HALL**

I report to the charity trustees on my examination of the accounts of Aberaeron Memorial Hall (the Trust) for the year ended 31<sup>st</sup> December 2024.

### **Responsibility and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr W G Jones B.Sc., FCCA  
2 Coed y Bryn  
Panteg  
Aberaeron  
Ceredigion  
SA46 0DW

Date: 18<sup>th</sup> March 2025

# ABERAERON MEMORIAL HALL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

	<u>Notes</u>	<u>31/12/2024</u> £	<u>31/12/2023</u> £
<b>INCOME RESOURCES FROM:</b>			
Donations and Legacies		13,362	2,124
Activities for generating funds	2	59,889	59,757
Investment income	3	1,262	794
Deferred Grant	4	4,100	
Other Grants		---	500
		<hr/>	<hr/>
<b>TOTAL INCOME</b>		<b><u>78,613</u></b>	<b><u>63,175</u></b>
 <b>EXPENDITURE ON:</b>			
Cost of generating funds	5	74,291	44,177
		<hr/>	<hr/>
<b>NET INCOME / (EXPENDITURE)</b>		<b><u>4,322</u></b>	<b><u>18,998</u></b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>TOTAL FUNDS B/F</b>		<b>95,513</b>	<b>76,515</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>4,322</b>	<b>18,998</b>
		<hr/>	<hr/>
<b>TOTAL FUNDS C/F</b>		<b><u>99,835</u></b>	<b><u>95,513</u></b>

# ABERAERON MEMORIAL HALL

## BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2024

		<u>Unrestricted Funds</u>	
		<u>31/12/2024</u>	<u>31/12/2023</u>
	<u>Notes</u>	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	49,925	3,800
<b>CURRENT ASSETS</b>			
Stock		1,106	1,134
Debtors		550	385
Cash at bank and in hand		<u>85,154</u>	<u>90,194</u>
<b>TOTAL CURRENT ASSETS</b>		86,810	91,713
<b>CREDITORS</b>			
Amounts falling due within one year		----	----
		_____	_____
<b>NET CURRENT ASSETS</b>		86,810	91,713
<b>LONG TERM LIABILITIES</b>			
Deferred Grant	4	(36,900)	----
		_____	_____
<b>TOTAL ASSETS LESS LIABILITIES</b>		99,835	95,513
<b>NET ASSETS</b>		<u>99,835</u>	<u>95,513</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	7	<u>99,835</u>	<u>95,513</u>

These financial statements were approved by the Board of Trustees

and authorised for issue on: \_\_\_\_\_

and signed on its behalf by: \_\_\_\_\_

Robert Thomas – Chairman

# ABERAERON MEMORIAL HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR EANDDED 31<sup>ST</sup> DECEMBER 2024

### 1. Accounting Policies

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% of cost
Computer Equipment	20% of cost
Solar Panels	10% of cost

#### **Deferred Grants**

Grants received to fund specific capital expenditure are included as income in the Income and Expenditure Account by instalments over the expected useful life of the related asset.

The cost of the Solar Panels is to be depreciated over a term of 10 years at an annual rate of 10% of the cost; consequently the Capital Grant received to fund the Solar Panels will be credited to the Income and Expenditure Account in 10 equal annual instalments to coincide with the depreciation charge.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	<u>31/12/2024</u>	<u>31/12/2023</u>
Memorial Hall Events	£ 7,858	£ 8,947
Hire of Memorial Hall	£30,692	£27,702
Cinema	£ 479	£ 2,220
Brochure Adverts	£20,660	£20,330
Other Income	£ 200	£ 558
	<u>£59,889</u>	<u>£59,757</u>

## 3. INVESTEMENT INCOME

Deposit account interest

## 4. DEFERRED GRANT

Capital Grant received for the Solar Panels being credited to the Income and Expenditure Account over a 10 year period, in line with a 10 year depreciation period, with the balance showing as a Long Term Liability on the Balance Sheet. (Please also refer to Note 1.).

## 5. COST OF GENERATING FUNDS

	<u>31/12/2024</u>	<u>31/12/2023</u>
Memorial Hall Events	£ 4,694	£ 3,930
Cinema	£ 209	£ 987
Brochure Costs	£12,879	£13,050
Other Running Costs	<u>£56,509</u>	<u>£26,210</u>
	<u>£74,291</u>	<u>£44,177</u>

## 6. TANGIBLE FIXED ASSETS

	Property Improvements £	Solar Panels £	Totals £
<b>COST</b>			
At 1 <sup>st</sup> January 2024	3,800	-	3,800
Addition during 2024	<u>-</u>	<u>51,250</u>	<u>51,250</u>
At 31 <sup>st</sup> December 2024	<u>3,800</u>	<u>51,250</u>	<u>55,050</u>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> January 2024	-	-	-
Charge for the year	<u>-</u>	<u>5,125</u>	<u>5,125</u>
At 31 <sup>st</sup> December 2024	<u>-</u>	<u>5,125</u>	<u>5,125</u>
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> December 2024	<u>3,800</u>	<u>46,125</u>	<u>49,925</u>

## 7. MOVEMENT IN FUNDS

	<u>31/12/2024</u>	<u>31/12/2023</u>
Unrestricted Funds at 1 <sup>st</sup> January 2024	£95,513	£76,515
Add Surplus / Less (Deficit) for the year	£ 4,322	£18,998
Unrestricted Funds at 31 <sup>st</sup> December 2024	<u>£99,835</u>	<u>£95,513</u>

Net movement in funds, included in the above, are as follows:

	<u>31/12/2024</u>	<u>31/12/2023</u>
Incoming Resources	£78,613	£63,175
Less: Resources Expended	<u>(£74,291)</u>	<u>(£44,177)</u>
Net Movement in Funds	<u>£4,322</u>	<u>£18,998</u>



**7. TRUSTEES' REMUNERATION AND BENEFITS**

No trustee received remuneration or other benefits for the year ended 31<sup>st</sup> December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> December 2024.

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31<sup>st</sup> December 2024.