

REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023
FOR
ABERAERON MEMORIAL HALL

CHARITY REGISTRATION NUMBER: 216102

ABERAERON MEMORIAL HALL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

| | Page |
|-----------------------------------|------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |

ABERAERON MEMORIAL HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document – the charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

OBJECTS

The provision and maintenance of a village hall for the use of the inhabitants of Aberaeron without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 216102

PRINCIPAL ADDRESS

Memorial Hall
South Road
Aberaeron
Ceredigion
SA46 0DP

TRUSTEES

Robert Thomas – Chairman
Lona Brierley
Christine Carter
Phil Davies (resigned 29/03/2023)
Lloyd Garvey
Roger Goss
Carol Grinszpan
Rhodri Jones

Diana Mace (resigned 06/12/2023)
Roger March
Caryl Morris
Dee Sawyer
Ann Sweeting (resigned 19/07/2023)
Adrian Williams
Janet Whittaker (appointed 27/09/2023)

INDEPENDENT EXAMINER

Mr W G Jones B.Sc., FCCA
2 Coed y Bryn
Panteg
Aberaeron
Ceredigion
SA46 0DW

Approved by order of the Board of Trustees on: _____

and signed on its behalf by: _____ R Thomas _____

Robert Thomas - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAERON MEMORIAL HALL

I report to the charity trustees on my examination of the accounts of Aberaeron Memorial Hall (the Trust) for the year ended 31st December 2023.

Responsibility and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr W G Jones B.Sc., FCCA
2 Coed y Bryn
Panteg
Aberaeron
Ceredigion
SA46 0DW

Date: 27th February 2024

ABERAERON MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED

31ST DECEMBER 2023

| | <u>Notes</u> | <u>31/12/2023</u> £ | <u>31/12/2022</u> £ |
|---------------------------------------|--------------|------------------------|------------------------|
| INCOME RESOURCES FROM: | | | |
| Donations and Legacies | | 2,124 | 290 |
| Activities for generating funds | 2 | 59,757 | 48,609 |
| Investment income | 3 | 794 | 53 |
| Grants | | 500 | 2,000 |
| | | <hr/> | <hr/> |
| TOTAL INCOME | | <u>63,175</u> | <u>50,952</u> |
| EXPENDITURE ON: | | | |
| Cost of generating funds | 4 | 44,177 | 37,999 |
| | | <hr/> | <hr/> |
| NET INCOME / (EXPENDITURE) | | <u>18,998</u> | <u>12,953</u> |
| RECONCILIATION OF FUNDS | | | |
| TOTAL FUNDS B/F | | 76,515 | 63,677 |
| Less: Prior Year adjustment | | <hr/> ---- | <hr/> (115) |
| AMENDED TOTAL FUNDS B/F | | 76,515 | 63,562 |
| NET INCOME / (EXPENDITURE) | | 18,998 | 12,953 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS C/F | | <u>95,513</u> | <u>76,515</u> |

ABERAERON MEMORIAL HALL

BALANCE SHEET AS AT 31ST DECEMBER 2023

| | | <u>Unrestricted Funds</u> | |
|--------------------------------------|--------------|---------------------------|-------------------|
| | | <u>31/12/2023</u> | <u>31/12/2022</u> |
| | <u>Notes</u> | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 6 | 3,800 | 4,663 |
| CURRENT ASSETS | | | |
| Stock | | 1,134 | 809 |
| Debtors | | 385 | 301 |
| Cash at bank and in hand | | <u>90,194</u> | <u>70,942</u> |
| TOTAL CURRENT ASSETS | | 91,713 | 72,052 |
| CREDITORS | | | |
| Amounts falling due within one year | | ----- | (200) |
| NET CURRENT ASSETS | | 91,713 | 71,852 |
| TOTAL ASSETS LESS LIABILITIES | | 95,573 | 76,515 |
| NET ASSETS | | <u>95,513</u> | <u>76,515</u> |
| TOTAL UNRESTRICTED FUNDS | 7 | <u>95,513</u> | <u>76,515</u> |

These financial statements were approved by the Board of Trustees

and authorised for issue on: _____

and signed on its behalf by: _____

Robert Thomas - Chairman

ABERAERON MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR EANDDED 31ST DECEMBER 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|--------------------|-------------|
| Equipment | 20% of cost |
| Computer Equipment | 20% of cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | <u>31/12/2023</u> | <u>31/12/2022</u> |
|-----------------------|-------------------|-------------------|
| Memorial Hall Events | £ 8,947 | £ 9,378 |
| Hire of Memorial Hall | £27,702 | £16,476 |
| Cinema | £ 2,220 | £ 2,400 |
| Brochure Adverts | £20,330 | £20,281 |
| Other Income | £ 558 | £ 74 |
| | <u>£59,757</u> | <u>£48,609</u> |

3. INVESTEMENT INCOME

Deposit account interest

4. COST OF GENERATING FUNDS

| | <u>31/12/2023</u> | <u>31/12/2022</u> |
|----------------------|-------------------|-------------------|
| Memorial Hall Events | £ 3,930 | £ 4,886 |
| Cinema | £ 987 | £ 2,007 |
| Brochure Costs | £13,050 | £10,050 |
| Other Running Costs | <u>£26,210</u> | <u>£21,056</u> |
| | <u>£44,177</u> | <u>£37,999</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received remuneration or other benefits for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023.

6. TANGIBLE FIXED ASSETS

| | Property Improvements £ | Equipment £ | Computer Equipment £ | Totals £ |
|-----------------------------------|-------------------------------|----------------|----------------------------|--------------|
| COST | | | | |
| At 1 st January 2023 | 3,800 | 3,750 | 567 | 8,117 |
| Addition during 2023 | - | - | - | - |
| At 31 st December 2023 | <u>3,800</u> | <u>3,750</u> | <u>567</u> | <u>8,117</u> |
| DEPRECIATION | | | | |
| At 1 st January 2023 | - | 3,000 | 454 | 3,454 |
| Charge for the year | - | 750 | 113 | 863 |
| At 31 st December 2023 | - | <u>3,750</u> | <u>567</u> | <u>4,317</u> |
| NET BOOK VALUE | | | | |
| At 31 st December 2023 | <u>3,800</u> | <u>0</u> | <u>0</u> | <u>3,800</u> |

7. MOVEMENT IN FUNDS

| | <u>31/12/2023</u> | <u>31/12/2022</u> |
|------------------------------------------------------|-------------------|-------------------|
| Unrestricted Funds at 1 st January 2023 | £76,515 | £63,677 |
| Add Surplus / Less (Deficit) for the year | £18,998 | £12,953 |
| Less Prior Year adjustment | ----- | (£ 115) |
| Unrestricted Funds at 31 st December 2023 | <u>£95,513</u> | <u>£76,515</u> |

Net movement in funds, included in the above, are as follows:

| | <u>31/12/2023</u> | <u>31/12/2022</u> |
|--------------------------|-------------------|-------------------|
| Incoming Resources | £63,175 | £50,952 |
| Less: Resources Expended | (£44,177) | (£37,999) |
| Net Movement in Funds | <u>£18,998</u> | <u>£12,953</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.