

ABERAERON MEMORIAL HALL

Income and Expenditure Account for the Year Ended 31st December 2022

	<u>2022</u>	<u>2021</u>		<u>2022</u>	<u>2021</u>
<u>INCOME</u>	<u>£ p</u>	<u>£</u>	<u>EXPENDITURE</u>	<u>£ p</u>	<u>£</u>
Donations	290.00	150	Wages	9,953.04	3,551
Legacies	---	3,515	Rates and Water	961.84	481
Contribution to defibrillator	---	44	Insurance	2,226.58	2,152
Hire of Memorial Hall	16,476.31	7,128	Light and Heat	3,571.27	1,067
Memorial Hall Events - excl Bar Sales	738.00	130	Telephone	396.19	450
Memorial Hall Events - Bar Sales	8,639.81	---	Cleaning Materials and Equipment	379.88	84
Brochure Adverts	20,281.00	---	Maintenance	430.20	11,384
Cinema	2,400.50	---	Recycling Costs	526.41	110
Grants	2,000.00	---	Fire Inspection	121.12	119
Bank Interest	52.68	3	Memorial Hall Events - Bar stock purchases	4,766.31	100
Other Income	73.86	---	Memorial Hall Events - Other costs	120.00	---
			Brochure	10,050.00	---
			Cinema	2,006.65	---
			Premises Licence	180.00	180
			Performing Rights	538.10	---
			Furniture and General Equipment	777.00	69
			Advertising	---	122
			Website	144.00	---
			Bank Charges	99.23	---
			General office costs / consumables	306.52	---
			Sundries	250.00	221
				37,804.34	20,090
			Depreciation - Furniture and General Equip't	863.00	863
				38,667.34	20,953
			Adjustment for: -		
			Period end change in closing stock value	(667.92)	68
TOTAL INCOME	50,952.16	10,970	TOTAL EXPENDITURE	37,999.42	21,021
Loss for the Year	N/A	(10,051)	Surplus for the year	12,952.74	N/A

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Balance Sheet as at 31st December 2022

	2022		2021	
	£	p	£	p
<u>FIXED ASSETS</u>				
Tangible Assets		4,663.00		5,526
<u>CURRENT ASSETS</u>				
Stock	809.48		141	
Debtors	301.00		738	
Business Current Account	44,737.44		18,822	
Business Savings Account	25,281.76		25,229	
Brochure Account	---		13,309	
Cash in Hand at year end	922.06		152	
	###		58,391	
<u>CURRENT LIABILITIES</u>				
Creditors	200.00		240	
NET CURRENT ASSETS		71,851.74		58,151
NET ASSETS		<u>76,514.74</u>		<u>63,677</u>
<u>FINANCED BY:</u>				
<u>CAPITAL ACCOUNT</u>				
Balance as at 1st January 2022		63,677.00		73,728
Prior year adjustment		(115.00)		---
Profit / (Loss) in year		12,952.74		(10,051)
Balance as at 31st December 2022		<u>76,514.74</u>		<u>63,677</u>

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Supporting Notes for the Income and Expenditure Account

- 1 The **Memorial Hall's Events** have been classified under 2 headings for both Income and Expenditure

- a) Income is shown under either the "Bar Sales" or "excl Bar Sales" headings.
b) Similarly the expenditure is shown under either "Bar Purchases" or "Other Costs" headings

This enables a gross profit trading account to be prepared for the Bar - see Notes to the Balance Sheet.

- 2 **Cinema** activities can be summarised as follows:

Income (excluding bar sales)		£2,593.92
Costs:		
Film hire, etc	£835.18	
Council Licence Fee	£180.00	
Purchase of new speakers	£991.47	
Total Cost		£2,006.65
Gross Profit		£587.27

Excluding the one-off cost of purchasing the new speakers the gross profit would have been £1,578.74.

- 3 **Brochure** activities can be summarised as follows:

Advertisement Income		£20,256.00
Costs:		
Printing	£10,000.00	
Prize	£50.00	
Total Cost		£10,050.00
Gross Profit		£10,206.00

- 4 **Bar** activities can be summarised as follows:

Bar Account

Bar Takings		8,639.81
Opening Stock (01/01/2022)	141.56	
Add: Stock Purchases	4,766.31	
	4,907.87	
Less: Closing Stock (31/12/2022)	809.48	
Cost of Sales		4,098.39
Gross Profit		4,541.42
Gross Profit %		52.6%

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Supporting Notes for the Balance Sheet

1 BAR STOCK

	<u>12/31/2022</u>	<u>12/31/2021</u>
Value as at 31st December	809.48	141.56
Increase / (Decrease) in Stock Value	667.92	

2 BANK BALANCES

	<u>12/31/2022</u>
Business Current A/c as at 31/12/2022	£52,840.58
Less: Monies held temporarily on behalf of the Friends of Memorial Hall	£8,103.14
Actual balance shown in the Accounts	£44,737.44

Note: The Brochure Account, that was previously held as a separate account, has now been transferred and the monies are held within the Hall's main Current Account.

3 CASH IN HAND

Till Float	£100.00
Petty Cash	£41.66
Tea / Coffee machine cash	£64.00
Receipts (December takings banked 07/01/2023)	£716.40
TOTAL	£922.06

4 DEBTORS

Payment for the following invoices had not been received by the year-end:

<u>Invoice No</u>	<u>Amount</u>
7760	£60.00
7855	£65.00
7862	£60.00
7868	£10.00
7869	£55.00
7878	£15.00
7879	£36.00
Total	£301.00