

WARRANT

WILLENHALL AREA RELIEF REHABILITATION AND
NURSING TRUST

ACCOUNTS FOR THE YEAR TO 30TH JUNE 2022

CHARITY COMMISSION NUMBER 216097

WARRANT

WILLENHALL AREA RELIEF REHABILITATION AND NURSING TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES

- (1) To maintain the homes belonging to the Charity and use them as almshouses for accommodation of residents in conformity with the Trust Scheme.
- (2) To apply surplus income for relief in sickness of needy persons resident in the area designated by the Trust.

ACHIEVEMENTS AND PERFORMANCE

The charity has succeeded in generating income from its investments to benefit those in need in the area. Following a review of the suitability of the investments the Unit Trust was re-invested in a more suitable portfolio.

FINANCIAL REVIEW

During the year the Trust has maintained its properties to a high standard and has made donations of £51,012 in the furtherance of the relief of sickness

At 30 June 2022 the investments had a cost value of £1,760,000 and a market value of £1,699.444 while the property had a cost value of £48,583 and an insurable value of £1,883,142

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees during the year were as follows:-

Mrs A Wrighton	(Honorary President)
A R Haywood	(Chairman)
Mrs M R Myatt	(President)
Mrs D K Cowburn	
Mrs R Tarbuck	
B Thorndyke	
S G Stuart	
Mrs C. Burley	
Mrs C. Webster	

The Trustees are elected for a term of five years and thereafter are eligible for re-election.

The Charity was established by Trust Deed dated 10th December 1964 and is registered with the Charity Commission Number 216097.

The Charity's address is 56 Lochalsh Grove, Willenhall, West Midlands WV12 5FA

BANKERS

HSBC Bank Plc Wolverhampton WV1 1TE

INDEPENDENT EXAMINER.

Worley Pritchard & Co
34 Hydes Road, Wednesbury, West Midlands WS10 9SY

DECLARATIONS

The trustees declare that they have approved the trustees' report above>

Signed on behalf of the charity's trustees

J.Ball (Secretary to the Trust) Date.....

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Independent examiner's report on the accounts

I report to the trustees of WARRANT, Willenhall Area Relief Rehabilitation and Nursing Trust (Charity No216097) on the accounts for the year ended 30th June 2022 set out on pages 3-5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- . Examine the accounts under section 145 of the Charities Act.
- . To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) on the Charities Act, and
- . To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in, any material respect, the requirements:

- . to keep accounting records in accordance with section 130 of the Charities Act; and
- . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date : 30th September 2022

Worley Pritchard & Co
Accountants
34 Hydes Road
Wednesbury
West Midlands
WS10 9SY

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WILLENHALL AREA RELIEF REHABILITATION AND NURSING TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2022

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
RECEIPTS		
Income from Bungalows	9,590	9,995
Income from Investments	<u>70,000</u>	<u>70,000</u>
	<u>79,590</u>	<u>79,995</u>
PAYMENTS		
Buildings Insurance	1,709	1,411
Administration Costs	13,645	12,341
Maintenance of Bungalows	<u>16,097</u>	<u>25,351</u>
	<u>31,451</u>	<u>39,103</u>
NET INCOME	48,139	40,892
CHARITABLE DONATIONS	51,013	47,168
SURPLUS/(DEFICIT) FOR THE YEAR	<u>-2,874</u>	<u>-6,276</u>
ASSET & INVESTMENT SALES	1,852,480	0
ASSET & INVESTMENT PURCHASES	1,760,000	0
NET OF RECEIPTS AND PAYMENTS	<u>89,606</u>	<u>-6,276</u>
CASH FUNDS LAST YEAR	<u>57,563</u>	<u>63,839</u>
CASH FUNDS THIS YEAR	<u>147,169</u>	<u>57,563</u>

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STATEMENT OF ASSETS AND LIABILITIES AT 30TH JUNE 2022

	2022 Unrestricted Funds £	2020 Unrestricted Funds £
CASH FUNDS HELD	147,169	57,563
OTHER MONETARY ASSETS		
Debtors	108	163
INVESTMENT ASSETS AT COST		
Bungalows	48,583	48,583
Unit Trust	1,760,000	699,775
LIABILITIES		
Creditors	647	80

APPROVED BY THE TRUSTEES

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WILLENHALL AREA RELIEF REHABILITATION AND NURSING TRUST

NOTES TO THE ACCOUNTS 30TH JUNE 2022

1 SCHEDULE OF FREEHOLD BUNGALOWS AS AT 30 JUNE 2022

30 and 32 Beech Road Willenhall	10,984
29 and 31 Coleridge Close Willenhall	8,170
56 and 57 Heath Road Willenhall	13,489
7 and 9 Sherlock Close Willenhall	15,940
	<hr/>
	48,583
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The Freehold title of the above properties is vested in the
Official Custodian for charities.

The above eight bungalows are insured against fire, theft
and accidental damage with RSA
insurance for a total cover amounting to £1,883,142

2 PAYMENTS TO TRUSTEES

The following payments were made to Trustees during the year:

A R Haywood	£361 Maintenance of Bungalows
A R Haywood	£6,313 Administration