

The G F Eyre Charitable Trust

**Annual Report
Year ended 5 April 2023**

Registered Charity number 216040

The G F Eyre Charitable Trust

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Year ended 5 April 2023

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The G F Eyre Charitable Trust

Trustees' Report

Year ended 5 April 2023

The Trustees present their Annual Report and the financial statements for the year ended 5 April 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The objective of the Charity is to support such charitable purposes generally and in such manner as the Trustees in their absolute discretion may from time to time determine.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and making monetary grants to good causes. The Trustees supported a wide range of different local and national causes, including charities working for human medical research, the relief of suffering and respite, and conservation.

Achievements and Performance

During the year ended 5 April 2023, the Trustees made 46 separate grants, totalling £82,100 to good causes. Individual grants ranged from £200 to £10,000.

The Charity incurred investment management fees of £1,515.

Financial Review

The attached accounts show that the Charity's investments decreased in value to £409,207. The trustees are satisfied that the current state of its finances is sound.

Investments

The investments held by the Charity were acquired in accordance with the powers granted to the Trustees in the Trust Deed and are managed on a discretionary basis by a firm of professional stockbrokers.

Donations Policy

The Trustees grant donations to good causes on a discretionary basis.

Conflicts of Interest

It is the policy of the trustees to follow the guidance given by the Charity Commission in "Conflicts of interest: a guide for charity trustees" (CC29).

The G F Eyre Charitable Trust

Trustees' Report (continued)

Year ended 5 April 2023

Reserves Policy

The Trustees and their agent continually monitor the level of unrestricted funds. Unrestricted funds comprise both the Unrestricted Income Fund and the Expendable Endowment Fund (because the trustees have discretion to make charitable payments from both income and capital). Together, these are the free reserves of the charity. The Trustees and their agent ensure that they are sufficient to meet the payment obligations of the charity as they fall due.

At 5 April 2023 the charity had net bank and cash balances of £78,336 (2022: £33,701), of which £42,506 (2022: £987) represents unrestricted reserves. In the Trustees' opinion, the level of income reserves at 5 April 2023 was sufficient for requirements.

Structure, Governance and Management

The Trustees meet annually on a formal basis. In the interim, payments to good causes are nominated by individual Trustees and the administration of the Charity is carried on by an agent appointed by the Trustees. There are no employees.

Under the Trust Deed, the power of appointing new or additional Trustees is vested in the Trustees.

Future Plans

In the year ahead the Trustees plan to continue to pursue the Charity's objectives by making monetary grants to good causes, with donations continuing to be made on a discretionary basis.

Reference and Administrative Details

Trustees	Mrs C A Eyre Mr C G S Eyre Mrs R E Young
Charity number	216040
Principal Address	C/o Mr A H Richards Centenary House Peninsula Park, Rydon Lane Exeter EX2 7XE
Chairman	Mr C G S Eyre
Independent Examiner	Neil Hitchings FCA Francis Clark LLP Chartered Accountants Centenary House Peninsula Park, Rydon Lane Exeter EX2 7XE

The G F Eyre Charitable Trust

Trustees' Report (continued)

Year ended 5 April 2023

Reference and Administrative Details (continued)

Bankers	HSBC 17 East Street Bridport Dorset DT6 3JZ
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Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

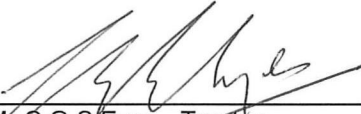
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. The trustees are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on25/01/24..... and signed on their behalf by:


Mrs C A Eyre – Trustee


Mr C G S Eyre – Trustee


Mrs R E Young – Trustee

Date:

The G F Eyre Charitable Trust

Independent Examiner's Report to the Trustees

Year ended 5 April 2023

I report to the trustees on my examination of the accounts of the G F Eyre Charitable Trust ('the Charity') for the year ended 5 April 2023, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

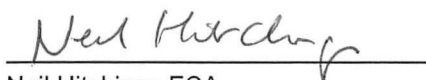
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (b) the accounts do not accord with those records; or
- (c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Hitchings FCA
Independent Examiner
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park, Rydon Lane
Exeter
EX2 7XE

Date: 31/1/24

The G F Eyre Charitable Trust

Statement of Financial Activities

Year ended 5 April 2023

	Unrestricted fund £	Endowment fund £	Total 2023 £	Total 2022 £
Income and endowments				
Donations and legacies				
Sadborrow Trust Company	120,000	-	120,000	120,000
Interest income	547	-	547	-
Investment income	4,898	-	4,898	970
Total income	125,445	-	125,445	120,970
Expenditure				
<i>Cost of raising funds:</i>				
Bank charges	83	-	83	19
Investment management fees	1,515	-	1,515	3,390
<i>Expenditure on charitable activities:</i>				
Trustee training	228	-	228	-
Grants payable in furtherance of the charity's objects	82,100	-	82,100	117,506
Total expenditure	83,926	-	83,926	120,915
Net income / (expenditure) before gains / (losses) on investments	41,519	-	41,519	55
Realised gain on disposal of investment assets	-	-	-	11,224
Unrealised (loss) / gain on revaluation of investment assets	-	(58,692)	(58,692)	(7,936)
Net gains on investments	-	(58,692)	(58,692)	3,288
Net movement in funds	41,519	(58,692)	(17,173)	3,343
<i>Reconciliation of funds</i>				
Total funds brought forward	987	503,481	504,468	501,125
Total funds carried forward	42,506	444,789	487,295	504,468

The notes on pages 7 to 12 form part of these accounts.

The G F Eyre Charitable Trust

Balance Sheet

As at 5 April 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Investments	4		409,207		470,767
Total fixed assets			409,207		470,767
Current assets					
Cash at bank and in hand					
Bank current account		4,163		5,564	
Bank deposit account		66,683		28,137	
Investment cash account		7,490		-	
Total current assets			78,336		33,701
Current liabilities					
Accruals		(248)		-	
Total current liabilities			(248)		-
Net assets			487,295		504,468
The funds of the charity					
Endowment funds	5		444,789		503,481
Unrestricted income funds	5		42,506		987
Total charity funds			487,295		504,468

The financial statements on pages 5 to 12 were approved by the board of trustees on 25/01/2024 and were signed on their behalf by:


Mrs C A Eyre – Trustee


Mr C G S Eyre – Trustee


Mrs R E Young – Trustee

The G F Eyre Charitable Trust

Notes to the Accounts

Year ended 5 April 2022

1 General Information

The G F Eyre Charitable Trust is an unincorporated charitable trust registered as a charity. Details of the charity, including the Principal Address, are included in Reference and Administrative details in the Trustees' report.

2 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102), the Charities Act and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except that certain items are carried at fair value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following Accounting and Reporting applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern, therefore the financial statements have been prepared on a going concern basis.

The functional currency of the G F Eyre Charitable Trust is considered to be pounds sterling as that is the currency of the primary economic environment in which the charity operates.

b) Investment assets and income

Investments are carried at fair value. Gains or losses on disposals and on annual valuation of investments are credited or charged in the Statement of Financial Activities. Dividends and interest receivable are shown in the Statement of Financial Activities.

The G F Eyre Charitable Trust**Notes to the Accounts (continued)****Year ended 5 April 2022****2 Accounting Policies (continued)****c) Funds**

Unrestricted funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purpose and are available as general funds.

Expendable endowment funds are capital receipts which may be applied for such charitable purposes, or invested to produce income for such charitable purposes as the trustees consider appropriate. Although the Trust Deed allows the Trustees to make charitable payments out of all the charity's funds, it is the Trustees' policy to make payments out of income funds.

d) Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the income, there is sufficient certainty of receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. Quoted investments receivable are included at market value on the date of the gift. The value of services provided by volunteers has not been included.

e) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

f) Grants payable

Grants made voluntarily by the Charity are recognised when the obligation to pay arises.

g) Taxation

Taxation payable, less amounts receivable, is deducted from the source of income or added to the item of expenditure that gives rise to it on the face of the Statement of Financial Activities. Gift Aid income includes recoverable tax.

The G F Eyre Charitable Trust

Notes to the Accounts (continued)

Year ended 5 April 2023

3 Trustees' Remuneration

No remuneration or expenses have been paid to the Trustees or their agent.

4 Fixed asset investments

	2023	2022
	£	£
Market value at 6 April 2022	467,899	460,086
Additions	-	478,000
Equalisation	-	(2,188)
Accumulated income	-	82
Disposals	-	(460,145)
Unrealised loss on revaluation at 5 April 2023	(58,692)	(7,936)
Market value at 5 April 2023 - listed investments	409,207	467,899
Cash at Broker	7,490	2,868
Value at 5 April 2023	416,697	470,767
Historical cost as at 5 April 2023	475,835	475,835

The investments are held primarily to provide an investment return for the Charitable Trust.

All investments are carried out at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange. Therefore, fair value has been determined by reference to quoted prices for an identical asset.

The G F Eyre Charitable Trust

Notes to the Accounts (continued)

Year ended 5 April 2023

5 Funds

The Expendable Endowment Fund resulted from capital settlements on creation of the Charitable Trust, together with capital growth on the Charitable Trust's fixed asset investments. The Expendable Endowment Fund may be applied for such charitable purposes, or invested to produce income for such charitable purposes, as the Trustees consider appropriate.

The Unrestricted Income Fund may also be applied for such charitable purposes as the Trustees consider appropriate.

The Funds of the Charity are represented by the following assets:

	Unrestricted Income Fund £	Expendable Endowment Fund £	Total 2023 £
<i>Current year:</i>			
Quoted investments	-	411,831	411,831
Net cash funds	42,506	32,958	75,464
	<u>42,506</u>	<u>444,789</u>	<u>487,295</u>

	Unrestricted Income Fund £	Expendable Endowment Fund £	Total 2022 £
<i>Prior year:</i>			
Quoted investments	-	467,899	467,899
Net cash funds	987	35,582	36,569
	<u>987</u>	<u>503,481</u>	<u>504,468</u>

6 Related Party Transactions

The Trustees are also Directors of Sadborow Trust Company, and shareholders of its parent company. Sadborow Trust Company made donations totalling £120,000 to the Charitable Trust during the year, as shown in the Statement of Financial Activities on page 5.

The G F Eyre Charitable Trust

Notes to the Accounts (continued)

Year ended 5 April 2023

7 Expenditure on charitable activities

Donations

	2023	2022
	£	£
<u>Mr C G S Eyre</u>		
Mr M Kingston	3,000	
The Pilsdon Community	3,000	
University of Winchester - Alison Davies	2,500	
DEBRA	10,000	
Warrior Equine	5,000	
Thorncombe Church Council	200	
Beaminster Festival of Music	2,000	
Lyme Regis Gig Club	1,000	
Melplash Agricultural Society - Discover Farming	5,000	
Fauna and Flora International	5,000	
Lyme Regis Sailing Club Ltd	1,000	
Julia's House	1,000	
	<hr/>	
	38,700	24,206
<u>Mrs C A Eyre</u>		
DEBRA	10,000	
Axminster Choral Society	1,000	
	<hr/>	
	11,000	26,400
<u>Mr C G S Eyre and Mrs C A Eyre</u>		
	-	32,200
<u>Mrs R E Young</u>		
Genesis Trust	800	
Children's Hospice South West	1,000	
Medical Detection Dogs	1,000	
Dorset Mind	600	
Clifton Children's Society	500	
Guide Dogs	1,000	
Caring in Bristol	500	
Rainbow Trust	800	
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Subtotal carried forward to page 12	6,200	
Carried forward	<hr/>	<hr/>
	49,700	82,806

All donations were made from general unrestricted income funds.

The G F Eyre Charitable Trust

Notes to the Accounts (continued)

Year ended 5 April 2023

7 Expenditure on charitable activities (continued)

Donations (continued)

	2023	2022
	£	£
Brought forward	49,700	82,806
<u>Mrs R E Young (continued)</u>		
Subtotal brought forward from page 11	6,200	
Hospiscare	500	
SSAFA	500	
Alive Activities Limited	800	
Royal School of Church Music	1,000	
Spinal Injuries Association	800	
Dorset and Somerset Air Ambulance	2,000	
Meningitis Research Foundation	800	
Bristol Noise	500	
Go beyond	1,000	
One25	900	
Avon Riding Centre for the Disabled	500	
The Dorset Children's Foundation	600	
Julian House	800	
Shelter	1,000	
Julia's House - Charity clay shoot	7,800	
Injured Jockeys Fund	1,000	
School in a Bag	800	
Lee Abbey fellowship	500	
Alzheimer's Society	500	
Unseen	800	
Trussell Trust	500	
R D & E NHS Foundation Trust charity	1,000	
Water Aid	800	
Auditory Verbal UK	800	
	32,400	32,200
	82,100	32,200

All donations were made from general unrestricted income funds.