

**The G F Eyre Charitable Trust**

**Annual Report  
Year ended 5 April 2022**

Registered Charity number 216040

# **The G F Eyre Charitable Trust**

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**Year ended 5 April 2022**

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## **The G F Eyre Charitable Trust**

### **Trustees' Report**

#### **Year ended 5 April 2022**

The Trustees present their Annual Report and the financial statements for the year ended 5 April 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Objectives and Activities**

The objective of the Charity is to support such charitable purposes generally and in such manner as the Trustees in their absolute discretion may from time to time determine.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and making monetary grants to good causes. The Trustees supported a wide range of different local and national causes, including charities working for human medical research, the relief of suffering and respite, and conservation.

#### **Achievements and Performance**

During the year ended 5 April 2022, the Trustees made 63 separate grants, totalling £117,506 to good causes. Individual grants ranged from £500 to £9,700.

The Charity incurred investment management fees of £3,390.

#### **Financial Review**

The attached accounts show that the Charity's investments increased in value to £470,767. The trustees are satisfied that the current state of its finances is sound.

#### Investments

The investments held by the Charity were acquired in accordance with the powers granted to the Trustees in the Trust Deed and are managed on a discretionary basis by a firm of professional stockbrokers.

#### Donations Policy

The Trustees grant donations to good causes on a discretionary basis.

#### **Conflicts of Interest**

It is the policy of the trustees to follow the guidance given by the Charity Commission in "Conflicts of interest: a guide for charity trustees" (CC29).

## The G F Eyre Charitable Trust

### Trustees' Report (continued)

Year ended 5 April 2022

#### Reserves Policy

The Trustees and their agent continually monitor the level of unrestricted funds. Unrestricted funds comprise both the Unrestricted Income Fund and the Expendable Endowment Fund (because the trustees have discretion to make charitable payments from both income and capital). Together, these are the free reserves of the charity. The Trustees and their agent ensure that they are sufficient to meet the payment obligations of the charity as they fall due.

At 5 April 2022 the charity had net bank and cash balances of £33,701 (2021: £30,403), of which £987 (2021: £932) represents unrestricted reserves. In the Trustees' opinion, the level of income reserves at 5 April 2022 was sufficient for requirements.

#### Structure, Governance and Management

The Trustees meet annually on a formal basis. In the interim, payments to good causes are nominated by individual Trustees and the administration of the Charity is carried on by an agent appointed by the Trustees. There are no employees.

Under the Trust Deed, the power of appointing new or additional Trustees is vested in the Trustees.

#### Future Plans

In the year ahead the Trustees plan to continue to pursue the Charity's objectives by making monetary grants to good causes, with donations continuing to be made on a discretionary basis.

#### Reference and Administrative Details

Trustees	Mrs C A Eyre Mr C G S Eyre Mrs R E Young
Charity number	216040
Principal Address	C/o Mr A H Richards Centenary House Peninsula Park, Rydon Lane Exeter EX2 7XE
Chairman	Mr C G S Eyre
Independent Examiner	Neil Hitchings FCA Francis Clark LLP Chartered Accountants Centenary House Peninsula Park, Rydon Lane Exeter EX2 7XE

## The G F Eyre Charitable Trust

### Trustees' Report (continued)

Year ended 5 April 2022

#### Reference and Administrative Details (continued)

Bankers	HSBC 17 East Street Bridport Dorset DT6 3JZ
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#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations. The trustees are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 2 February 2023 and signed on their behalf by:

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Mrs C A Eyre – Trustee

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Mr C G S Eyre – Trustee

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Mrs R E Young - Trustee

Date: 2 February 2023

## **The G F Eyre Charitable Trust**

### **Independent Examiner's Report to the Trustees**

#### **Year ended 5 April 2022**

I report to the trustees on my examination of the accounts of the G F Eyre Charitable Trust ('the Charity') for the year ended 5 April 2022, which are set out on pages 5 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (b) the accounts do not accord with those records; or
- (c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Neil Hitchings FCA  
Independent Examiner  
Francis Clark LLP  
Chartered Accountants  
Centenary House  
Peninsula Park, Rydon Lane  
Exeter  
EX2 7XE

Date: 3 February 2023

**The G F Eyre Charitable Trust**

**Statement of Financial Activities**

**Year ended 5 April 2022**

	<b>Note</b>	<b>Unrestricted fund £</b>	<b>Endowment fund £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and endowments</b>					
Donations and legacies					
Sadborrow Trust Company		<b>120,000</b>	-	<b>120,000</b>	-
Investment income	5	<b>970</b>	-	<b>970</b>	8,289
<b>Total income</b>		<b>120,970</b>	-	<b>120,970</b>	8,289
<b>Expenditure</b>					
<i>Cost of raising funds:</i>					
Bank charges		<b>19</b>	-	<b>19</b>	-
Investment management fees		<b>3,390</b>	-	<b>3,390</b>	2,771
<i>Expenditure on charitable activities:</i>					
Grants payable in furtherance of the charity's objects		<b>117,506</b>	-	<b>117,506</b>	89,830
<b>Total expenditure</b>		<b>120,915</b>	-	<b>120,915</b>	92,601
<b>Net income / (expenditure) before gains / (losses) on investments</b>		<b>55</b>	-	<b>55</b>	(84,312)
Realised gain on disposal of investment assets		-	<b>11,224</b>	<b>11,224</b>	7,904
Unrealised (loss) / gain on revaluation of investment assets	6	-	<b>(7,936)</b>	<b>(7,936)</b>	107,782
<b>Net gains on investments</b>		-	<b>3,288</b>	<b>3,288</b>	115,686
<b>Net movement in funds</b>		<b>55</b>	<b>3,288</b>	<b>3,343</b>	31,374
<i>Reconciliation of funds</i>					
Total funds brought forward		<b>932</b>	<b>500,193</b>	<b>501,125</b>	469,751
<b>Total funds carried forward</b>		<b>987</b>	<b>503,481</b>	<b>504,468</b>	501,125

The notes on pages 7 to 14 form part of these accounts.

# The G F Eyre Charitable Trust

## Balance Sheet

As at 5 April 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	6		470,767		470,722
Total fixed assets			470,767		470,722
<b>Current assets</b>					
Cash at bank and in hand					
Bank current account		5,564		-	
Bank deposit account		28,137		48,126	
Total current assets			33,701		48,126
<b>Current liabilities</b>					
Overdraft					
Bank current account		-		(17,723)	
Total current liabilities			-		(17,723)
<b>Net assets</b>			504,468		501,125
<b>The funds of the charity</b>					
Endowment funds	7		503,481		500,193
Unrestricted income funds	7		987		932
<b>Total charity funds</b>			504,468		501,125

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The financial statements on pages 5 to 14 were approved by the board of trustees on 2 February 2023 and were signed on their behalf by:

\_\_\_\_\_  
Mrs C A Eyre - Trustee

\_\_\_\_\_  
Mr C G S Eyre - Trustee

\_\_\_\_\_  
Mrs R E Young - Trustee

## The G F Eyre Charitable Trust

### Notes to the Accounts

Year ended 5 April 2022

#### 1 General Information

The G F Eyre Charitable Trust is an unincorporated charitable trust registered as a charity. Details of the charity, including the Principal Address, are included in Reference and Administrative details in the Trustees' report.

#### 2 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

##### a) Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102), the Charities Act and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except that certain items are carried at fair value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following Accounting and Reporting applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern, therefore the financial statements have been prepared on a going concern basis.

The functional currency of the G F Eyre Charitable Trust is considered to be pounds sterling as that is the currency of the primary economic environment in which the charity operates.

##### b) Investment assets and income

Investments are carried at fair value. Gains or losses on disposals and on annual valuation of investments are credited or charged in the Statement of Financial Activities. Dividends and interest receivable are shown in the Statement of Financial Activities.

## **The G F Eyre Charitable Trust**

### **Notes to the Accounts (continued)**

**Year ended 5 April 2022**

#### **2 Accounting Policies (continued)**

##### **c) Funds**

Unrestricted funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purpose and are available as general funds.

Expendable endowment funds are capital receipts which may be applied for such charitable purposes, or invested to produce income for such charitable purposes as the trustees consider appropriate. Although the Trust Deed allows the Trustees to make charitable payments out of all the charity's funds, it is the Trustees' policy to make payments out of income funds.

##### **d) Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the income, there is sufficient certainty of receipt, it is probable that the income will be received and the amount of income receivable can be measured reliably. Quoted investments receivable are included at market value on the date of the gift. The value of services provided by volunteers has not been included.

##### **e) Expenditure**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

##### **f) Grants payable**

Grants made voluntarily by the Charity are recognised when the obligation to pay arises.

##### **g) Taxation**

Taxation payable, less amounts receivable, is deducted from the source of income or added to the item of expenditure that gives rise to it on the face of the Statement of Financial Activities. Gift Aid income includes recoverable tax.

**The G F Eyre Charitable Trust**

**Notes to the Accounts (continued)**

**Year ended 5 April 2022**

**3 Statement of prior year financial activity (for the year ended 5 April 2021)**

	<b>Unrestricted fund £</b>	<b>Endowment fund £</b>	<b>Total funds £</b>
<b>Income and endowments</b>			
Donations and legacies			
Sadborow Trust Company	-	-	-
Investment income	8,289	-	8,289
<b>Total income</b>	<u>8,289</u>	<u>-</u>	<u>8,289</u>
<b>Expenditure</b>			
<i>Cost of raising funds:</i>			
Investment management fees	2,771	-	2,771
<i>Expenditure on charitable activities:</i>			
Grants payable in furtherance of the charity's objects	89,830	-	89,830
<b>Total expenditure</b>	<u>92,601</u>	<u>-</u>	<u>92,601</u>
<b>Net expenditure before gains on investments</b>	(84,312)	-	(84,312)
Realised gains on disposal of investment assets	-	7,904	7,904
Unrealised gains on revaluation of investment assets	-	107,782	107,782
<b>Net gains on investments</b>	<u>-</u>	<u>115,686</u>	<u>115,686</u>
<b>Net movement in funds</b>	(84,312)	115,686	31,374
<i>Reconciliation of funds</i>			
Total funds brought forward	85,244	384,507	469,751
<b>Total funds carried forward</b>	<u>932</u>	<u>500,193</u>	<u>501,125</u>

# The G F Eyre Charitable Trust

## Notes to the Accounts (continued)

### Year ended 5 April 2022

#### 4 Trustees' Remuneration

No remuneration or expenses have been paid to the Trustees or their agent.

#### 5 Income and endowments

	2022 £	2021 £
<i>Investment income</i>		
<u>Income from</u>		
UK investments listed on a recognised Stock Exchange		
Dividends	710	6,751
Interest	185	1,152
Interest on UK securities	64	355
Bank interest	11	31
	<b>970</b>	<b>8,289</b>

#### 6 Fixed asset investments

	2022 £	2021 £
Market value at 6 April 2021	460,086	355,954
Additions	478,000	56,601
Equalisation	(2,188)	(349)
Accumulated income	82	174
Disposals	(460,145)	(60,078)
Unrealised (loss) / gain on revaluation at 5 April 2022	(7,936)	107,782
<b>Market value at 5 April 2022 - listed investments</b>	<b>467,899</b>	<b>460,084</b>
Cash at Broker	2,868	10,638
<b>Value at 5 April 2022</b>	<b>470,767</b>	<b>470,722</b>
<u>Breakdown of investments at market value</u>		
Investments in the UK	467,899	242,527
Investments outside the UK	-	217,557
<b>Market value at 5 April 2022 - listed investments</b>	<b>467,899</b>	<b>460,084</b>
<b>Historical cost as at 5 April 2022</b>	<b>475,835</b>	<b>333,634</b>

The investments are held primarily to provide an investment return for the Charitable Trust.

All investments are carried out at their fair value. Investments in equities and fixed interest securities are all traded on quoted public markets, primarily the London Stock Exchange. Therefore, fair value has been determined by reference to quoted prices for an identical asset. Investments are moved from Quilter Cheviot to Whitley Asset Management in the month of July 2021.

## The G F Eyre Charitable Trust

### Notes to the Accounts (continued)

#### Year ended 5 April 2022

#### 7 Funds

The Expendable Endowment Fund resulted from capital settlements on creation of the Charitable Trust, together with capital growth on the Charitable Trust's fixed asset investments. The Expendable Endowment Fund may be applied for such charitable purposes, or invested to produce income for such charitable purposes, as the Trustees consider appropriate.

The Unrestricted Income Fund may also be applied for such charitable purposes as the Trustees consider appropriate.

The Funds of the Charity are represented by the following assets:

	<b>Unrestricted Income Fund £</b>	<b>Expendable Endowment Fund £</b>	<b>Total 2022 £</b>
<i>Current year:</i>			
Quoted investments	-	467,899	467,899
Net cash funds	987	35,582	36,569
	<b>987</b>	<b>503,481</b>	<b>504,468</b>

	<b>Unrestricted Income Fund £</b>	<b>Expendable Endowment Fund £</b>	<b>Total 2021 £</b>
<i>Prior year:</i>			
Quoted investments	-	460,084	460,084
Net cash funds	932	40,109	41,041
	<b>932</b>	<b>500,193</b>	<b>501,125</b>

#### 8 Related Party Transactions

There have been no related party transactions in the reporting period that require disclosure.

# The G F Eyre Charitable Trust

## Notes to the Accounts (continued)

Year ended 5 April 2022

### 9 Expenditure on charitable activities

#### Donations

	2022		2021
	£	£	£
<b><u>Mr C G S Eyre</u></b>			
Autistica	1,000		
Bumblebee Conservation Trust	2,000		
Farm Africa	1,000		
Holditch Village Hall	5,000		
Kidney Research	1,000		
Lost Chord	2,500		
Lyme Regis Gig Club	2,706		
Orchid Project	500		
SSAFA	1,000		
Warrior Equine CIC	5,000		
The YOU Trust	2,500		
		24,206	-
<b><u>Mrs C A Eyre</u></b>			
Axminster Choral Society	1,000		
Children's Air Ambulance	2,500		
Forde Abbey RDA Carriage Driving	2,000		
Greenfingers	4,000		
IFAW	1,000		
Medicins Sans Frontiers	1,900		
Melplash Show Society - Discover Farming	5,000		
Mercy Ships	2,000		
Operation Smile UK	2,000		
St Francis Leprosy Guild	2,000		
St Mary's Church, Thorncombe	3,000		
		26,400	29,000
<b><u>Mr C G S Eyre and Mrs C A Eyre</u></b>			
Alzheimer's Society	1,000		
ChemoHero	1,000		
DEBRA	9,700		
Julia's House	4,500		
Lyme Regis Sailing Club Ltd, Youth Section	7,500		
Lyme Regis Sea School	7,500		
Pancreatic Cancer UK	1,000		
		32,200	29,000
<b>Carried forward</b>		<b>82,806</b>	<b>58,000</b>

**The G F Eyre Charitable Trust**

**Notes to the Accounts (continued)**

**Year ended 5 April 2022**

**9 Expenditure on charitable activities (continued)**

Donations (continued)

	<b>2022</b>		<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Brought forward</b>		<b>82,806</b>	<b>58,000</b>
<b><u>Mrs R E Young</u></b>			
Above & Beyond	<b>500</b>		
Alive	<b>800</b>		
Auditory Verbal UK	<b>800</b>		
Avon Riding Centre for the Disabled Ltd	<b>800</b>		
Bristol Noise	<b>500</b>		
Caring in Bristol	<b>800</b>		
CCS Adoption (Clifton Children's Society)	<b>900</b>		
Children's Hospice South West	<b>800</b>		
Genesis Trust	<b>800</b>		
Go Beyond	<b>900</b>		
Great Western Air Ambulance Charity	<b>2,000</b>		
The Green House	<b>800</b>		
Guide Dogs	<b>800</b>		
The Injured Jockeys Fund	<b>800</b>		
Jessie May	<b>800</b>		
Julian House	<b>800</b>		
Julia's House	<b>7,600</b>		
Lee Abbey Fellowship	<b>500</b>		
Medical Detection Dogs	<b>800</b>		
Meningitis Research Foundation	<b>800</b>		
The National Benevolent Charity	<b>900</b>		
One25	<b>800</b>		
Rainbow Trust	<b>800</b>		
RD&E NHS Foundation Trust Charity	<b>800</b>		
Royal School of Church Music	<b>1,000</b>		
Royal Signals Charity	<b>800</b>		
School in a Bag	<b>600</b>		
Shelter	<b>1,000</b>		
The Southmead Hospital Charity	<b>900</b>		
Spinal Injuries Association	<b>800</b>		
St Peter's Hospice	<b>900</b>		
Subtotal carried forward to page 14	<b>32,600</b>		
<b>Carried forward</b>		<b>82,806</b>	<b>58,000</b>

**The G F Eyre Charitable Trust**

**Notes to the Accounts (continued)**

**Year ended 5 April 2022**

**9 Expenditure on charitable activities (continued)**

Donations (continued)

	<b>2022</b>		<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Brought forward</b>		<b>82,806</b>	58,000
<b><u>Mrs R E Young</u></b>			
Subtotal brought forward from page 13	<b>32,600</b>		
Trussell Trust	<b>500</b>		
Unseen	<b>800</b>		
Water Aid	<b>800</b>		
		<b>34,700</b>	31,830
		<b>117,506</b>	89,830

All donations were made from general unrestricted income funds.

All donations were made to, or for the benefit of, institutions.