

**J A GILLETT
CHARITABLE TRUST
(Charity Number 216018)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED
5 APRIL 2023**

DOVE FORD & CO LTD

***Chartered Certified Accountants
Worcester***

J. A. GILLETT CHARITABLE TRUST
(Charity Number 216018)

TRUSTEES' REPORT

For the year ended 5 April 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity was established in 1939 by the late Mr J A Gillett. Its registered office is at Fartown Farm, Pensax, Abberley, Worcestershire, WR6 6AE. The Trustees serving throughout the year were Mrs S E Bateman, Mr R Gillett and Mrs A M Griggs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its Trust Deed. Trustees are appointed in accordance with the terms of the Trust Deed and selected on the basis of their availability, personal competence and familiarity with the aims of the settlor. The Trustees meet two or three times each year to review donations and to deal with any other business. In considering donation policy, the Trustees give due regard to the guidance on public benefit published by the Charity Commission.

OBJECTIVES AND ACTIVITIES

The Trust was established for general charitable purposes and the policy of the Trustees is to direct donations mainly to the Arts, medical and social work and the Society of Friends, particularly in the West Midlands.

During the year the Trust made donations totalling £27,401.95 to 36 organisations in furtherance of its aims.

FINANCIAL REVIEW

The Charity received income of £32,400 during the year. Charitable donations and management expenses totalled £38,815, causing a deficit of £6,415 on charitable activities which was taken from reserves.

ASSETS

At the year end, the Trust held a diversified fund of cash, property and quoted investments valued at £816,016.67. The investments are managed on behalf of the Trust by Albert E. Sharp.

Signed:



Trustee Mr R Gillett for and on behalf of the Trustees.

Date: 16/03/2024

J. A. GILLETT CHARITABLE TRUST
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INDEPENDENT EXAMINER'S REPORT

Report to the Trustees on the accounts for the year ended 5 April 2023

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act, and
- c) to state whether particular matters have come to our attention.

Basis of independent Examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1) which gives us reasonable cause to believe that in any material respect, the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dove Ford & Co Ltd
Chartered Certified Accountants
30 Sansome Walk
Worcester
WR1 1LX

Signed: 
Date: 10th April 2024

J. A. GILLET CHARITABLE TRUST
(Charity Number 216018)

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2023

RECEIPTS	2023	2022
Investment income	32,399.86	29,354.15
Net Property income	-	-
	<u>32,399.86</u>	<u>29,354.15</u>
Sale of property	-	154,406.25
Sales of investments	<u>19,977.38</u>	<u>13,890.69</u>
	<u>52,377.24</u>	<u>197,651.09</u>
 PAYMENTS		
Charitable donations	27,401.95	13,575.65
Investment management fees	10,505.62	9,578.05
Trustees expenses	<u>907.50</u>	<u>31.65</u>
	<u>38,815.07</u>	<u>23,185.35</u>
Purchase of investments	<u>42,308.28</u>	<u>31,800.11</u>
	<u>81,123.35</u>	<u>54,985.46</u>
 NET (OUTGOING) / INCOMING RESOURCES		
(Deficit) / Surplus on charitable activity	(6,415.21)	6,168.80
Funds from sale of property	0.00	154,406.25
Net movement on investments	<u>(22,330.90)</u>	<u>(17,909.42)</u>
	(28,746.11)	142,665.63
Cash funds brought forward	<u>194,521.45</u>	<u>51,855.82</u>
Cash funds at year end	<u><u>£165,775.34</u></u>	<u><u>£194,521.45</u></u>

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BALANCE SHEET

5TH APRIL 2023

INVESTMENT ASSETS	2023	2022
Quoted shares at market value	809,709.60	787,717.13
Leasehold property at cost	-	-
	<u>809,709.60</u>	<u>787,717.13</u>
 CURRENT ASSETS		
HSBC Community Account	159,468.27	187,777.72
Cash with Investment Managers	<u>6,307.07</u>	<u>6,743.73</u>
	<u>165,775.34</u>	<u>194,521.45</u>
 TOTAL ASSETS	 <u><u>£975,484.94</u></u>	 <u><u>£982,238.58</u></u>
 UNRESTRICTED FUNDS		
Opening balance	982,238.58	881,982.51
(Deficit) / Surplus on Charitable Activity	(6,415.21)	6,168.80
Property Gain	0.00	9,750.31
Realised Investment Gains	(7,966.63)	5,342.00
Unrealised Investment Gains/(Losses)	<u>7,628.20</u>	<u>78,994.96</u>
	<u><u>£975,484.94</u></u>	<u><u>£982,238.58</u></u>