

**THE PECKHAM SETTLEMENT  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Company Reg. No 00255374**

**Charity Reg. No 215925**

**LONDON ACCOUNTANCY PRACTICE  
SOJOURNER TRUTH COMMUNITY CENTRE  
161 SUMNER ROAD  
LONDON SE15 6JL**

**THE PECKHAM SETTLEMENT**  
**(A company limited by guarantee)**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>CONTENTS</b>	<b>Page</b>
<b>Administrative information</b>	<b>3</b>
<b>Report of the Trustees</b>	<b>4-6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9-10</b>
<b>Notes to the accounts</b>	<b>10-11</b>
<b>Detailed Income and Expenditure</b>	<b>12</b>

**THE PECKHAM SETTLEMENT**  
**(A company limited by guarantee)**  
**ADMINISTRATIVE INFORMATION**  
**AS AT 31 MARCH 2022**

**GOVERNING DOCUMENT**

The Peckham Settlement is an incorporated organisation governed by the Companies Act 2006 as a company limited by guarantee with the Company Registered Number 00255374 and Charity Registered Number 215925 respectively.

**DIRECTORS AND TRUSTEES**

David Reid.....	Chairperson
Jeff Burnige.....	Vice-Chair
Chris Haydon .....	Trustee
Linda Smith.....	Trustee
Alex Wells.....	Trustee
Tracey Francis.....	Trustee
Paddy Cribb.....	Trustee
Michael Fowke.....	Trustee
Bernice Miller.....	Trustee appointed 23/06/2021
Joel Attar.....	Trustee appointed 23/06/2021
Deirdre Cole.....	Trustee appointed 30/06/2021
Kat Joyce.....	Trustee resigned 01/11/2021

**REGISTERED OFFICE**

53 Sandhurst Road  
London SE6 1UP

**BANKERS**

Barclays Bank  
2 Victoria Street Branch  
London SW1H 0ND

**INDEPENDENT EXAMINER**

London Accountancy Practice  
Sojourner Truth Centre  
161 Sumner Road  
London SE15 6JL

**INVESTMENT MANAGER**

Rathbones  
8 Finsbury Circus  
London EC2M 7AZ

**THE PECKHAM SETTLEMENT**  
**(A company limited by guarantee)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTS AND PRINCIPAL ACTIVITIES**

The Peckham Settlement was established to promote religious, social, charitable, educational, artistic and scientific work and to encourage the understanding of all such work by persons of all classes and by schools, clubs, organisations and other bodies and in furtherance of such objects to make charitable donations.


**THE PECKHAM SETTLEMENT**  
**(A company limited by guarantee)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:  Trustee

Dated: 28/07/2022



**THE PECKHAM SETTLEMENT**  
**(A company limited by guarantee)**  
**YEAR ENDED 31 MARCH 2022**

**TRUSTEES' REPORT**

The results of the year's operation are set out in the attached financial statements. The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and The Peckham Settlement policy is included in the notes to the accounts.

**RESERVES POLICY**

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable The Peckham Settlement to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

**RISK MANAGEMENT**

The trustees have examined the major risks which The Peckham Settlement faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

**TANGIBLE FIXED ASSETS**

The organisation keeps an asset register.

**VOLUNTEERS**

The Peckham Settlement recognises the significant contributions made by volunteers.

**THE PECKHAM SETTLEMENT**  
**(A Company Limited by Guarantee)**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 10.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

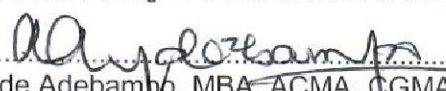
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Ade Adebambo, MBA, ACMA, CGMA, ACG  
London Accountancy Practice  
161 Sumner Road  
London SE15 6JL

Date 28<sup>th</sup> September 2022

**THE PECKHAM SETTLEMENT  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>				
Donations and Legacies	0	17000	17000	0
Membership Fees	100	0	100	90
Bank Interest	3	0	3	2
Investment income	25,728	0	25,728	27,317
<b>Total Incoming Resources</b>	<b>25,831</b>	<b>17,000</b>	<b>42,831</b>	<b>27,409</b>
<b>Outgoing Resources</b>				
Bank Charges	109	0	109	64
Grants	23,371	0	23,371	39,342
Admin/Advertisement	657	0	657	78
Governance costs	1038	0	1,038	750
<b>Total Resources Expended</b>	<b>25,175</b>	<b>0</b>	<b>25,175</b>	<b>40,234</b>
<b>Net Incoming Resources</b>	<b>656</b>	<b>17,000</b>	<b>17,656</b>	<b>-12,825</b>
Balance brought forward	797,830	79,579	877,409	710,741
Gain/ (loss) on investment	16,523	0	16,523	179,493
<b>Balance carried forward</b>	<b>815,009</b>	<b>96,579</b>	<b>911,588</b>	<b>877,409</b>



**THE PECKHAM SETTLEMENT  
BALANCE SHEET  
AS AT 31 MARCH 2022**

		2022	2021
	£	£	£
<b>Non Tangible Assets</b>			
Investment		853,652	837,629
<b>Current assets</b>			
Debtors	40	40	
Cash in bank	58,746	40,490	
	<u>58,786</u>	<u>40,530</u>	
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals	850	750	
		57,936	39,780
		<u>911,588</u>	<u>877,409</u>
<b>REPRESENTED BY FUNDS:</b>			
Unrestricted funds		815,009	797,830
Restricted funds		96,579	79,579
<b>Total funds</b>		<u>911,588</u>	<u>877,409</u>

For the period ended 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 10 were approved by the board of directors on

28TH SEPTEMBER 2022 and signed on its behalf by

Sign.  Director  
David Reid

**THE PECKHAM SETTLEMENT  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of Financial Statements.**

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

**1.2 Incoming Resources**

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities. During the year, The Settlement received a grant of £17,000.00 (Seventeen thousand pounds) from a donor who would like to remain anonymous to support the following causes:

- Young people and mental health
- Women into business
- Nature and environment

**1.2.3 Donations**

Donations are accounted for on a cash receipts basis unless deferred.

**1.2.4 Other incoming resources**

Other incoming resources are accounted for on an accruals basis.

**1.2.5 Deferred income**

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

**THE PECKHAM SETTLEMENT**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2022**

**1.3 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

**1.4 Unrestricted Funds**

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and are available for general funds.

**1.5 Designated Funds**

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

**1.6 Resources Expended**

Direct charitable expenditure includes all expenditure incurred by The Peckham Settlement in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

**1.7 Tangible fixed assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

**1.8 Non Tangible Fixed Asset Investment**

The sum of £680,000 was placed with the Investment Managers in May 2016. At that time, the sum of £79,579 was held as cash and was treated as restricted. The actual value of the investment as at 31 March 2022 was £853,652. This year, the investment went up from £837,629 in the previous year to £853,652 in the current year.

**2.**

	2022	2021
<b>CURRENT LIABILITIES</b>		
Creditors and Accruals	850	750



## 3.

**THE PECKHAM SETTLEMENT**  
**DETAIL INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Incoming Resources</b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies	0	17000	17000	0
Membership Fees	100	0	100	90
Bank Interest	3	0	3	2
Investment income	25,728	0	25,728	27,317
<b>Total Incoming Resources</b>	<b>25,831</b>	<b>17,000</b>	<b>42,831</b>	<b>27,409</b>
<b>Outgoing Resources</b>				
Grants	23,371	0	23,371	39,342
Admin/Advertisement	198	0	198	78
Bank Charges	109	0	109	64
Subscription - Zoom	144	0	144	0
Postage	5	0	5	0
Companies House	150	0	150	0
Accountancy Fees	850	0	850	750
Insurance	96	0	96	0
AGM Expenses	252	0	252	0
<b>Total Resources Expended</b>	<b>25,175</b>	<b>0</b>	<b>25,175</b>	<b>40,234</b>