

THE PECKHAM SETTLEMENT

England & Wales · Charity number 215925

Details

Other names	UNION OF GIRLS' SCHOOLS FOR SOCIAL SERVICE (INCORPORATED), UNION OF SCHOOLS FOR SOCIAL SERVICE (INC)
Status	Registered
Legal form	Charitable company
Company number	00255374
Registered	1966-03-04
Register	View on the Charity Commission register

Contact

Address	28 Swallow Close London SE14 5LZ
Phone	07956236497
Email	peckhamsettlement.org@gmail.com
Website	www.peckhamsettlement.org

Activities

Objects: THE ASSOCIATION IS ESTABLISHED TO PROMOTE RELIGIOUS, SOCIAL, CHARITABLE, EDUCATIONAL, ARTISTIC AND SCIENTIFIC WORK AND TO ENCOURAGE THE UNDERTAKING OF SUCH WORK BY PERSONS OF ALL CLASSES AND BY SCHOOLS, CLUBS, ORGANISATIONS AND OTHER BODIES.

Activities: The Peckham Settlement is a grant making charity working for the benefit of Peckham, Nunhead and its environs. It offers grants from £100 up to £5000 and is overseen by a Board of Directors/Trustees . Beneficiaries of its grants include the elderly; young people; people with disabilities and sections of the community who are experiencing inequalities and injustices.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** UNITED KINGDOM
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£24,237	£99,971	-	-
2024-03-31	£72,381	£58,002	-	-
2023-03-31	£24,239	£38,443	-	-
2022-03-31	£42,831	£25,175	-	-
2021-03-31	£27,409	£40,234	-	-

Trustees

Name	Role	Appointed
DAVID REID	Chair	2016-12-01
Adam Mckeon		2026-03-26
Agnes Agyepong		2026-03-26
Alex Wells		2020-11-18
Eimear Doherty		2026-03-26
JEFF BURNIGE		
Joel Daniel Attar		2021-06-23
Omotola Wonuola		2026-03-26
Saula Ogunloya		2026-03-26
Tracey Francis		2020-11-18

Linked charities

- HENRIETTA MCARTHUR MEMORIAL FUND (215925-1)
- UNION OF GIRLS SCHOOLS SETTLEMENT (215925-2)

THE PECKHAM SETTLEMENT

England & Wales - Charity number 215925

Accounts

**THE PECKHAM SETTLEMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Company Reg. No 00255374

Charity Reg. No 215925

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**THE PECKHAM SETTLEMENT
(A company limited by guarantee)
ADMINISTRATIVE INFORMATION
AS AT 31 MARCH 2024**

GOVERNING DOCUMENT The Peckham Settlement is an Incorporated organisation governed by the Companies Act 2006 as a company limited by Guarantee with the Company Registered Number 00255374 and Charity Registered Number 215925 respectively.

DIRECTORS AND TRUSTEES

David Reid..... ,Chairperson
Jeff Burnige..... Vice-Chair
Chris Haydon Trustee
Linda Smith..... Trustee
Alex Wells..... Trustee
Tracey Francis..... Trustee.
Paddy Cribb..... Trustee resigned on 9/10/2023
Deirdre Cole..... Trustee resigned on 27/09/2023
Joel Attar..... Trustee
Bernice Miller..... Trustee

REGISTERED OFFICE 53 Sandhurst Road
London SE6 1UP

BANKERS Unity Trust Bank
4 Brindleyplace
BIRMINGHAM
B1 2JB

INDEPENDENT EXAMINER London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

INVESTMENT MANAGER Rathbones
8 Finsbury Circus
London EC2M 7AZ

**THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTS AND PRINCIPAL ACTIVITIES

The Peckham Settlement was established to promote religious, social, charitable, educational, artistic and scientific work and to encourage the understanding of all such work by persons of all classes and by schools, clubs, organisations and other bodies and in furtherance of such objects to make charitable donations.

We operate as a grant maker providing grants of up to £3,000 from our main and small grants programme. Last year we awarded 16 grants totalling £27,800 to projects and activities which benefitted Peckham and Nunhead residents (SE15 postcode)

In addition to the programme, we awarded a 3 year grant of £83,000 to Elevated Minds a community organisation that delivers activities in Peckham which support young people who are at risk of being excluded or suspended from mainstream school. This was a special initiative award made by the board to support a project working to reduce school exclusions.

The 1st year instalment payment of the Elevated Minds grant was £23,605.

The overall total of grants awarded by Peckham Settlement amounted to £51,405 (£27,800 + £23,605).

**THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by:.....Chairperson

Dated.....2024

David Reid

THE PECKHAM SETTLEMENT
(A company limited by guarantee)
YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The results of the year's operation are set out in the attached financial statements. The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and The Peckham Settlement policy is included in the notes to the accounts.

RESERVES POLICY

The trustees will be reviewing the organisation's reserves policy in the new financial year (2024/2025). However, in the event of a shortfall in income or sudden upturn in expenditure, Peckham Settlement is in a strong position to meet its obligation as a grant maker for the foreseeable future.

RISK MANAGEMENT

The trustees have reviewed the major risks which The Peckham Settlement faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

Currently other major risks identified include:

- A) Rathbones , our investment manager going out of business
- B) Rathbones underperforming on our investment
- C) Embezzlement or misappropriation of Peckham Settlement Funds

In 2024- 25 the Peckham Settlement will conduct a full examination of the major risks to the organisation.

TANGIBLE FIXED ASSETS

The trustees will be reviewing how it keeps records of its assets in the new financial year (2024/2025).

The trustees have identified its current fixed assets as

- A) Unity Trust Bank Account
- B) Rathbones Investment Account

VOLUNTEERS

The Peckham Settlement recognises the significant contributions made by its voluntary trustee board.

**THE PECKHAM SETTLEMENT
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....
Ade Adebambo, MBA, ACMA, CGMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

THE PECKHAM SETTLEMENT					
STATEMENT OF FINANCIAL ACTIVITIES					
FOR THE YEAR ENDED 31 MARCH 2024					
	Notes	Unrestricted	Restricted	Total	Total
Incoming Resources		Fund	Fund	2024	2023
		£	£	£	£
Donations, Legacies & Grants		25,139	0	25,139	24,239
Other Income	4.0	32	47,210	47,242	0
		25,171	47,210	72,381	24,239
Outgoing Resources					
Charitable Expenditure		25,612	30,105	55,717	36,562
Governance Cost		2,285	0	2,285	1,882
	1.6	27,897	30,105	58,002	38,444
Net Incoming Resources		-2,726	17,105	14,379	-14,205
Balance brought forward		733,898	87,079	820,977	911,588
Gain/ (loss) on investment		22,348	0	22,348	- 76,406
Balance carried forward		753,520	104,184	857,704	820,977

THE PECKHAM SETTLEMENT					
BALANCE SHEET					
AS AT 31 MARCH 2024					
			2024		2023
		£	£	£	£
Non Tangible Assets					
Investments	2.0		796,191		777,246
Current assets					
Debtors		40		75	
Cash in bank		86,473		44,556	
		86,513		44,631	
CURRENT LIABILITIES					
Creditors and Accruals	3.0	25000		900	
			61,513		43,731
			857,704		820,977
REPRESENTED BY FUNDS:					
Unrestricted funds	1.4		753,520		733,898
Restricted funds	1.3		104,184		87,079
Total funds			857,704		820,977

For the period ended 31 March 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 10 were approved by the board of directors on

.....and signed on its behalf by

Sign.....Chairperson

David Reid

**THE PECKHAM SETTLEMENT
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.3 Other incoming resources

Other incoming resources are accounted for on an accrual's basis.

1.2.4 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purposes and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by The Peckham Settlement in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

2.0 Non-Tangible Asset- Investment

The sum of £680,000 was placed with the Investment Managers in May 2016. At that time, the sum of £79,579 was held as cash and was treated as restricted. The restricted fund total in this financial statement is the combination of the £79,579 and the £1,000 carried forward from the £7,500 restricted income from last year.

This £79,579 was money received from Wycombe Abbey. It was gifted in perpetuity and is to be invested. Other investment could be drawn down aside from this £79,579 which must remain invested.

The Peckham Settlement was founded by a small group of girls' schools in 1896 and Wycombe Abbey was one of those schools.

The school gave £200,000 for redevelopment of a new building for Peckham settlement as seed money for architects and plans. The Redevelopment came to a halt, leaving the seed money- as a £200k gift, it could be used for redevelopment, or if not fully used, it must be invested for ever. This was contractually agreed.

The value of the organisation's investment as of 31 March 2024 was £796,191 (Seven hundred and ninety-six thousand, one hundred and ninety-one pounds) compared with £777,246 (Seven hundred and seventy-seven thousand, two hundred and forty-six pounds) at 31 March 2023.

- 3.0** Two grants of £3000 and £1000 respectively were awarded during this financial year to Spring Community Hub which was not paid in the year but now added to the creditors. The creditors' figure also includes the £20,000 paid by RATHBONE Investment Management as a temporary payment.
- 4.0** £47,210 was drawn down from the investments with London Community Foundation to provide special grant payment for a three year project delivered by Elevated Minds.

THE PECKHAM SETTLEMENT					
DETAILED INCOME AND EXPENDITURE					
FOR THE YEAR ENDED 31 MARCH 2024					
		Unrestricted	Restricted	Total	Total
		Fund	Fund	2024	2023
		£	£	£	£
Incoming Resources					
Donations and Legacies		0	0	0	0
Membership Fees		30	0	30	40
Bank Interest		2	0	2	3
Investment income		25,139	0	25,139	24,196
Other Income		0	47,210	47,210	0
Total Incoming Resources		25,171	47,210	72,381	24,239
Outgoing Resources					
Grants		21,300	30,105	51,405	36,562
Consultancy		1,000	0	1,000	0
Event Sponsorships		500	0	500	0
Web Hosting		142	0	142	0
Bank Charges		70	0	70	107
Website Development		2,600	0	2,600	0
		25,612	30,105	55,717	36,669
Governance costs					
Insurance		96	0	96	0
Room Hire Board Meeting		145	0	145	0
Trustee Development		608	0	608	0
AGM		436	0	436	569
Accountancy Fee		1,000	0	1,000	1,206
		2,285	0	2,285	1,775
Total Resources Expended		27,897	30,105	58,002	38,444

THE PECKHAM SETTLEMENT

England & Wales - Charity number 215925

Accounts

**THE PECKHAM SETTLEMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Company Reg. No 00255374

Charity Reg. No 215925

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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(A company limited by guarantee)
ADMINISTRATIVE INFORMATION
AS AT 31 MARCH 2022

GOVERNING DOCUMENT

The Peckham Settlement is an incorporated organisation governed by the Companies Act 2006 as a company limited by guarantee with the Company Registered Number 00255374 and Charity Registered Number 215925 respectively.

DIRECTORS AND TRUSTEES

David Reid.....Chairperson
Jeff Burnige.....Vice-Chair
Chris HaydonTrustee
Linda Smith.....Trustee
Alex Wells.....Trustee
Tracey Francis.....Trustee
Paddy Cribb.....Trustee
Michael Fowke.....Trustee
Bernice Miller.....Trustee appointed 23/06/2021
Joel Attar.....Trustee appointed 23/06/2021
Deirdre Cole.....Trustee appointed 30/06/2021
Kat Joyce.....Trustee resigned 01/11/2021

REGISTERED OFFICE

53 Sandhurst Road
London SE6 1UP

BANKERS

Barclays Bank
2 Victoria Street Branch
London SW1H 0ND

INDEPENDENT EXAMINER

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

INVESTMENT MANAGER

Rathbones
8 Finsbury Circus
London EC2M 7AZ

THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTS AND PRINCIPAL ACTIVITIES

The Peckham Settlement was established to promote religious, social, charitable, educational, artistic and scientific work and to encourage the understanding of all such work by persons of all classes and by schools, clubs, organisations and other bodies and in furtherance of such objects to make charitable donations.


THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by: .....Trustee

Dated: 28/09/2022

THE PECKHAM SETTLEMENT
(A company limited by guarantee)
YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

The results of the year's operation are set out in the attached financial statements. The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and The Peckham Settlement policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable The Peckham Settlement to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which The Peckham Settlement faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The Peckham Settlement recognises the significant contributions made by volunteers.

**THE PECKHAM SETTLEMENT
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

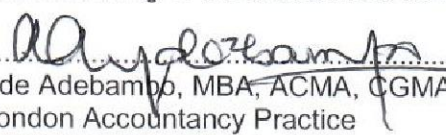
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ade Adebambo, MBA, ACMA, CGMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date 28th September 2022

**THE PECKHAM SETTLEMENT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted Fund	Restricted Fund	Total 2022	Total 2021
	£	£	£	£
Incoming Resources				
Donations and Legacies	0	17000	17000	0
Membership Fees	100	0	100	90
Bank Interest	3	0	3	2
Investment income	25,728	0	25,728	27,317
Total Incoming Resources	25,831	17,000	42,831	27,409
Outgoing Resources				
Bank Charges	109	0	109	64
Grants	23,371	0	23,371	39,342
Admin/Advertisement	657	0	657	78
Governance costs	1038	0	1,038	750
Total Resources Expended	25,175	0	25,175	40,234
Net Incoming Resources	656	17,000	17,656	-12,825
Balance brought forward	797,830	79,579	877,409	710,741
Gain/ (loss) on investment	16,523	0	16,523	179493
Balance carried forward	815,009	96,579	911,588	877,409

**THE PECKHAM SETTLEMENT
BALANCE SHEET
AS AT 31 MARCH 2022**

		2022	2021
	£	£	£
Non Tangible Assets			
Investment		853,652	837,629
Current assets			
Debtors	40		40
Cash in bank	58,746		40,490
	<u>58,786</u>		<u>40,530</u>
CURRENT LIABILITIES			
Creditors and Accruals	850		750
		<u>57,936</u>	<u>39,780</u>
		<u>911,588</u>	<u>877,409</u>
REPRESENTED BY FUNDS:			
Unrestricted funds		815,009	797,830
Restricted funds		96,579	79,579
Total funds		<u>911,588</u>	<u>877,409</u>

For the period ended 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 10 were approved by the board of directors on

28th September 2022 and signed on its behalf by

Sign..........Director
David Reid

**THE PECKHAM SETTLEMENT
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities. During the year, The Settlement received a grant of £17,000.00 (Seventeen thousand pounds) from a donor who would like to remain anonymous to support the following causes:

- Young people and mental health
- Women into business
- Nature and environment

1.2.3 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accruals basis.

1.2.5 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

**THE PECKHAM SETTLEMENT
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2022**

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by The Peckham Settlement in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

1.8 Non Tangible Fixed Asset Investment

The sum of £680,000 was placed with the Investment Managers in May 2016. At that time, the sum of £79,579 was held as cash and was treated as restricted. The actual value of the investment as at 31 March 2022 was £853,652. This year, the investment went up from £837,629 in the previous year to £853,652 in the current year.

2.

	2022	2021
CURRENT LIABILITIES		
Creditors and Accruals	<u>850</u>	<u>750</u>

3.

**THE PECKHAM SETTLEMENT
DETAIL INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2022**

Incoming Resources	Unrestricted Fund	Restricted Fund	Total 2022	Total 2021
	£	£	£	£
Donations and Legacies	0	17000	17000	0
Membership Fees	100	0	100	90
Bank Interest	3	0	3	2
Investment income	25,728	0	25,728	27,317
Total Incoming Resources	25,831	17,000	42,831	27,409
Outgoing Resources				
Grants	23,371	0	23,371	39,342
Admin/Advertisement	198	0	198	78
Bank Charges	109	0	109	64
Subscription - Zoom	144	0	144	0
Postage	5	0	5	0
Companies House	150	0	150	0
Accountancy Fees	850	0	850	750
Insurance	96	0	96	0
AGM Expenses	252	0	252	0
Total Resources Expended	25,175	0	25,175	40,234

THE PECKHAM SETTLEMENT

England & Wales - Charity number 215925

Accounts

**THE PECKHAM SETTLEMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Company Reg. No 00255374

Charity Reg. No 215925

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH COMMUNITY CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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**THE PECKHAM SETTLEMENT
(A company limited by guarantee)
ADMINISTRATIVE INFORMATION
AS AT 31 MARCH 2021**

GOVERNING DOCUMENT The Peckham Settlement is an incorporated organisation governed by the Companies Act 2006 as a company limited by guarantee with the Company Registered Number 00255374 and Charity Registered Number 215925 respectively.

DIRECTORS AND TRUSTEES

David Reid.....Chairperson
Jeff Burnige.....Vice-Chair
Chris HaydonTrustee
Paddy Cribb.....Trustee
Michael Fowkes.....Trustee
Kat Joyce.....Trustee
Linda Smith.....Trustee
Alex Wells.....Trustee
Tracey Francis.....Trustee.
Bernice Miller.....Trustee appointed 23/06/2021
Joel Attar.....Trustee appointed 23/06/2021
Deirdre Cole.....Trustee appointed 30/06/2021

REGISTERED OFFICE 10 Denman Road
London SE15 5NP

BANKERS Barclays Bank
2 Victoria Street Branch
London SW1H 0ND

INDEPENDENT EXAMINER London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

INVESTMENT MANAGER Rathbones
8 Finsbury Circus
London EC2M 7AZ

THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTS AND PRINCIPAL ACTIVITIES

The Peckham Settlement was established to promote religious, social, charitable, educational, artistic and scientific work and to encourage the understanding of all such work by persons of all classes and by schools, clubs, organisations and other bodies and in furtherance of such objects to make charitable donations.

**THE PECKHAM SETTLEMENT
(A company limited by guarantee)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to incorporated companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by: JHD HaydonTrustee

Dated: 18.1.2022
.....~~2021~~

THE PECKHAM SETTLEMENT
(A company limited by guarantee)
YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

The results of the year's operation are set out in the attached financial statements. The trustees have been aware of the need to comply with good practice guidelines issued by the Charity Commission on free reserves and The Peckham Settlement policy is included in the notes to the accounts.

RESERVES POLICY

The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve to enable The Peckham Settlement to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risks which The Peckham Settlement faces and believe that by maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems, this will provide sufficient resources in the event of adverse conditions. The trustees will have to examine other operational and business risks which the organisation may face and establish systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation keeps an asset register.

VOLUNTEERS

The Peckham Settlement recognises the significant contributions made by volunteers.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

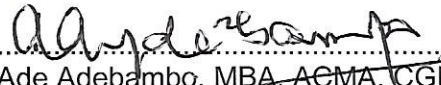
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ade Adebambo, MBA, ACMA, CGMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date..... 21/01/2022

**THE PECKHAM SETTLEMENT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted Fund	Restricted Fund	Total 2021	Total 2020
	£	£	£	£
Incoming Resources				
Membership Fees	90	0	90	20
Bank Interest	2	0	2	10
Investment income	27,317	0	27,317	30,251
Total Incoming Resources	27,409	0	27,409	30,282
Outgoing Resources				
Bank Charges	64	0	64	91
Grants	39,342	0	39,342	37,732
Admin/Advertisement	78	0	78	281
Accountancy Fee	750	0	750	750
Total Resources Expended	40,234	0	40,234	38,854
Net Incoming Resources	-12,825	0	-12,825	-8,572
Balance brought forward	631,162	79,579	710,741	825,032
Gain/ (loss) on investment	179,493		179,493	-105,719
Balance carried forward	797,830	79,579	877,409	710,741

**THE PECKHAM SETTLEMENT
BALANCE SHEET
AS AT 31 MARCH 2021**

	£	2021 £	£	2020 £
Non Tangible Assets				
Investment		837,629		658,136
Current assets				
Debtors	40		40	
Cash in bank	40,490		53,315	
	<u>40,530</u>		<u>53,355</u>	
CURRENT LIABILITIES				
Creditors and Accruals	<u>750</u>		<u>750</u>	
		39,780		52,605
		<u>877,409</u>		<u>710,741</u>
REPRESENTED BY FUNDS:				
Unrestricted funds		797,830		631,162
Restricted funds		79,579		79,579
Total funds		<u>877,409</u>		<u>710,741</u>

Approved by the Board of Trustees on 8TH SEPTEMBER 2021

and signed on its behalf by

Sign.....  Chairperson

**THE PECKHAM SETTLEMENT
BALANCE SHEET
AS AT 31 MARCH 2021**

BALANCE SHEET (Continued)

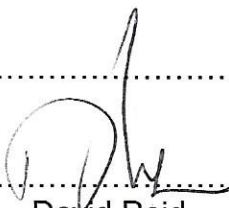
For the period ended 31 March 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
- these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 10 were approved by the board of directors on

.....and signed on its behalf by

Sign..........Director
David Reid

**THE PECKHAM SETTLEMENT
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash receipts basis unless deferred.

1.2.4 Other incoming resources

Other incoming resources are accounted for on an accruals basis.

1.2.5 Deferred income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

**THE PECKHAM SETTLEMENT
NOTES TO THE ACCOUNTS (contd)
YEAR ENDED 31 MARCH 2021**

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purposes and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by The Peckham Settlement in direct pursuit of its charitable objectives. Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The charity has a register of assets.

1.8 Non Tangible Fixed Asset Investment

The sum of £680,000 was placed with the Investment Managers in May 2016 and the actual value of the investment on 31 March 2021 was £837,629. This year, the investment went up from £658,136 in the previous year to £837,629 in the current year.

**THE PECKHAM SETTLEMENT
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2021**

2.

	2021	2020
CURRENT LIABILITIES		
Creditors and Accruals	<u>750</u>	<u>750</u>

3.

**THE PECKHAM SETTLEMENT
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted Fund	Restricted Fund	Total 2021	Total 2020
	£	£	£	£
Incoming Resources				
Membership Fees	90	0	90	20
Bank Interest	2	0	2	10
Investment income	27,317	0	27,317	30,251
Total Incoming Resources	<u>27,409</u>	<u>0</u>	<u>27,409</u>	<u>30,282</u>
Outgoing Resources				
Bank Charges	64	0	64	91
Grants	39,342	0	39,342	37,732
Admin/Advertisement	78	0	78	281
Accountancy Fee	750	0	750	750
Total Resources Expended	<u>40,234</u>	<u>0</u>	<u>40,234</u>	<u>38,854</u>