



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2022 to 31st March 2023

Charity name: Silvester Horne Institute and Holt Endowment Fund

Charity registration number: 215846 and 215846-1

1. Objectives and Activities

1.1 Purposes

The Council (as sole Trustee) shall permit the property known as the Silvester Horne Institute to be used as an institute and club for the use of residents in the Urban district of Church Stretton and its neighbourhood.

1.2 Main Activities

Management of Silvester Horne Institute and Institute Cottage.

Provision of buildings and facilities for:

- Community groups providing activities to residents.
- SHI events group to arrange performances and entertainment.
- Local theatre groups to provide public entertainment
- Church Stretton Council for meetings.
- Private hire to residents

1.3 Statement on Public Benefit

The public benefits are:

- a) the provision of increased opportunities to engage in new activities that bring people together, leading to greater social cohesion and fulfilment;
- (b) an enhanced quality of life and sense of well-being through engagement with and participation in activities and events that bring people together, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community;
- (c) enhanced active citizenship and involvement in community life.

2. Achievements and Performance

The Silvester Horne Institute provides residents with a valued place to meet, be entertained and attend groups.

The availability of the institute provides residents with opportunities to:

- Reduce social isolation
- Improve knowledge and share expertise
- Improve mental well being
- Improve physical well being

The institute is a valued local historical building.

2.1 Events

The SHI Events group staged the following events during the year.

- Merry Hell
- Summer Concert
- Simon and Garfunkel
- All About Jazz
- Ranagri
- Little Rumba
- The 309's

The total profit for the events, organised by the volunteers were £4,624.72. These are donated to the institute for repairs and improvements.

2.2 Room Hire

The income from room hire services the building covering running costs. There was an increase in private and commercial hire. Income from room hire was £8,784 higher than the previous year.

Room hire rates were reviewed in 2022 and increases averaging 6% agreed.

3. Financial Review

3.1 Receipts and Payments Account

31st March 2022	Receipts	31st March 2023
11.70	Interest	23.80
7,846.46	Events	9,655.01
6,492.00	Rent	6,492.00
		17,320.4
8,536.00	Hire	5
	Refund	653.12
8,000.00	Grants and Donations	54.00
30,886.16		34,198.38
	Payments	
	Administration	180.00
7,892.00	Cleaning and Caretaking	8,670.00
3,973.31	Heating and Lighting	2,760.64
	Water	770.21
2,109.52	Repairs and Renewals	4,640.06
403.20	Independent Examination	240.00
202.84	Purchase Equipment	1,181.50
4,533.07	Events	5,030.29
19,113.94		23,472.70
48,323.91	Opening Balance	60,096.45
30,886.16	Plus Receipts	34,198.38
-	Less Payments	-23,472.70
60,096.13		70,822.13
	Represented By	
50,657.33	Community Direct Plus Account	11,359.21
753.17	Business Select Instant Access	50,754.14
8,685.95	Virgin Deposit Account	8,708.78
60,096.45		70,822.13

3.2 Accounting Statements

- a. There were no loans outstanding to the Charity
- b. There was one tenancy in operation in respect of Institute Cottage
- c. There were no leases in operation
- d. There were no creditors
- e. There were no amounts paid to the charity in advance
- f. There are no funds in deficit
- g. There are no identified uncertainties in the future of the charity.

3.3 Reserves

There are no restricted reserves. The Council as trustees have reviewed the budget and earmarked funds for the next financial year.

3.4 Assets

The Charity held the following assets as of 31st March 2023.

Buildings

Institute Hall	305,000
Institute Cottage	225,000
Building Contents	26,307
Boilers	2,000

4. Structure, Governance and Management

Church Stretton Town Council is sole Trustee of the Silvester Horne Institute Charity incorporating the Holt Endowment Fund as bequeathed in the Indenture dated 17th April 1917. The Council consists of 13 democratically elected members who are all appointed as Trustees of the Charity on their acceptance of office. The aims and objectives of the Charity are set in the Indenture.

The Board of Trustees meets at least twice a year in public session, for the Board to be quorate it must have at least 5 Councillors present. The Chair of the Council is also the Chair of the Board of Trustees. All notices of meetings, agendas, minutes and reports relating to the Charity are published on the Council's website and members of the public are invited to speak at meetings.

Decisions relating to the day to day running of the Charity are managed by the Town Clerk and in the case of financial management, the RFO in line with the Council's Standing Orders.

Council staff cover the arrangements for the running of the Silvester Horne Institute, including booking, arranging Council led events, caretaking and cleaning arrangements and health and matters relating to health and safety. A team of volunteers organise regular events and performances in the institute and manage the events website. All proceeds from this activity are donated to the Charity for repairs and improvements to the building.

All volunteers are recruited and inducted in line with the Council's volunteer guidelines, which requires all volunteers to work within the terms of the role agreed with the organisation and not to exceed any authority conferred by that role.

5. Reference and Administrative details

Charity name	Silvester Horne Institute Holt Endowment Fund
Other name the charity uses	NA
Registered charity number	215846 215846-1
Charity's principal address	c/o Church Stretton Town Council 60 High Street Church Stretton Shropshire SY6 6BY

6. Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

--	--

Position (eg Secretary,
Chair, etc)

--	--

Date

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Oliver Tolson Ltd/Trust

FOI 1453

Receipts and payments accounts

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For the period
from

01.04.2022

To

31.03.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest	24	-	-	24	12
Events	9,655	-	-	9,655	7,846
Rent (Cottage)	6,492	-	-	6,492	6,492
Room Hire	17,320	-	-	17,320	8,536
Refunds	653	-	-	653	8,000
Grants and Donations	54	-	-	54	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,198	-	-	34,198	30,886
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	34,198	-	-	34,198	30,886
A3 Payments					
Cleaning and Caretaking	8,670	-	-	8,670	7,892
Heating and Lighting	2,761	-	-	2,761	3,973
Water	770	-	-	770	-
Repairs and Renewals	4,640	-	-	4,640	2,110
Independent Examination	240	-	-	240	403
Events	5,030	-	-	5,030	4,533
Administration	180	-	-	180	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	22,291	-	-	22,291	18,911
A4 Asset and investment purchases, (see table)					
	1,181	-	-	1,181	-
	-	-	-	-	203
Sub total	1,181	-	-	1,181	203
Total payments	23,472	-	-	23,472	19,114
Net of receipts/(payments)	10,726	-	-	10,726	11,772
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	60,096	-	-	60,096	48,324
Cash funds this year end	70,822	-	-	70,822	60,096

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Community Direct Plus Account	11,359	-	-
	Business Select Instant Access	50,754	-	-
	Virgin Deposit Account	8,709	-	-
	Total cash funds	70,822	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

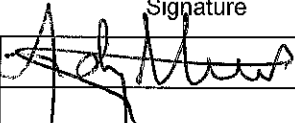
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Hall	Restricted	-	305,000
	Cottage	Restricted	-	225,000
	Equipment	Unrestricted	-	26,307
	Boilers	Unrestricted	2,000	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	A MUNRO	20/6/23



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Silvester Horne Institute

**On accounts for the
period ended**

31st March, 2023

**Charity no
(if any)**

215846

Set out on pages

1-6

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: July 20th, 2023

Name:

John Henry

**Relevant professional
qualification(s) or body**

ICAEW

(if any):

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Address:

Carreg Iwyd
Cefn Bychan Road
Pantymwyn, Flintshire, CH75EW