



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

The Silvester Horne Institute

**On accounts for the  
period ended**

31<sup>st</sup> March, 2022

**Charity no  
(if any)**

215846

**Set out on pages**

1-6

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention other than that disclosed in Section B below:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

10/01/2023

**Name:**

John Henry

**Relevant professional  
qualification(s) or body**

ICAEW

(if any):

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**Address:**

Carreg lwyd

Cefn Bychan Road

Pantymwyn, Flintshire, CH75EW

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## Section B

## Disclosure

The outstanding recommendations from the independent examination reports to trustees in 2018/19 and 2019/20 should be addressed.



## CC16a

For the period from	01.04.2022	To	31.03.2022
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	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Interest	12	-	-	12	45
Events	7,846	-	-	7,846	-
Rent (Cottage)	6,492	-	-	6,492	6,492
Room Hire	8,536	-	-	8,536	3,677
Grants	8,000	-	-	8,000	31,931
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	30,886	-	-	30,886	42,145
<b>A2 Asset and Investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	30,886	-	-	30,886	42,145
<b>A3 Payments</b>					
Cleaning	7,892	-	-	7,892	6,289
Heating and Lighting	3,973	-	-	3,973	6,273
Water	-	-	-	-	911
Repairs and Renewals	2,110	-	-	2,110	787
Independent Examination	403	-	-	403	-
Events	4,533	-	-	4,533	809
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	18,911	-	-	18,911	15,069
<b>A4 Asset and Investment purchases, (see table)</b>					
Purchase Equipment	203	-	-	203	-
	-	-	-	-	-
<b>Sub total</b>	203	-	-	203	-
<b>Total payments</b>	19,114	-	-	19,114	15,069
<b>Net of receipts/(payments)</b>	11,772	-	-	11,772	27,076
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	48,324	-	-	48,324	21,248
<b>Cash funds this year end</b>	60,096	-	-	60,096	48,324

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Community Direct Plus Account	50,657	-	-
	Business Select Instant Access	753	-	-
	Virgin Money Deposit Account	8,686	-	-
	<b>Total cash funds</b>	<b>60,096</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			
<b>B2 Other monetary assets</b>	Debtors (Sales Ledger)	1,663	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>				
<b>B4 Assets retained for the charity's own use</b>				
	Hall	Unrestricted	-	305,000
	Cottage	Unrestricted	-	225,000
	Equipment	Unrestricted	-	25,229
	Boilers	Unrestricted	2,000	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>				

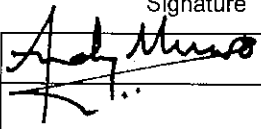
  

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

Details	Fund to which liability relates	Amount due (optional)	When due (optional)

Signature	Print Name	Date of approval
	A. I. MUNRO	17/1/23

Signed by one or two trustees on behalf of all the trustees



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From** 1<sup>st</sup> April 2021 **To** 31<sup>st</sup> March 2022

**Charity name:** Silvester Horne Institute and Holt Endowment Fund

**Charity registration number:** 215846 and 215846-1

### **1. Objectives and Activities**

#### **1.1 Purposes**

The Council (as sole Trustee) shall permit the property known as the Silvester Horne Institute to be used as an institute and club for the use of residents in the Urban district of Church Stretton and its neighbourhood.

#### **1.2 Main Activities**

Management of Silvester Horne Institute and Institute Cottage.

Provision of buildings and facilities for:

- Community groups providing activities to residents.
- SHI events group to arrange performances and entertainment.
- Local theatre groups to provide public entertainment
- Church Stretton Council for meetings.
- Private hire to residents

#### **1.3 Statement on Public Benefit**

The public benefits are:

- a) the provision of increased opportunities to engage in new activities that bring people together, leading to greater social cohesion and fulfilment;
- (b) an enhanced quality of life and sense of well-being through engagement with and participation in activities and events that bring people together, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community;
- (c) enhanced active citizenship and involvement in community life.

### **2. Achievements and Performance**

The Silvester Horne Institute provides residents with a valued place to meet, be entertained and attend groups.

The availability of the institute provides residents with opportunities to:

- Reduce social isolation
- Improve knowledge and share expertise
- Improve mental well being
- Improve physical well being

## 2.1 Events

Following the end of the covid related restrictions the SHI Events group staged the following events during the year.

- Kathryn Roberts and Sean Lakeman
- Simon and Garfunkel (tribute)
- Harp and a Monkey
- Fret and Fiddle
- Oysland Klezmer Band

The total profit for the events, organised by the volunteers were £3,313.39. These are donated to the institute for repairs and improvements.

## 2.2 Room Hire

The income from room hire services the building covering running costs. Hire rates are beginning to return to pre-pandemic rates.

# 3. Financial Review

## 3.1 Receipts and Payments Account

31st March 2021		31st March 2022
44.51	Interest	11.70
-	Events	7,846.46
6,492.00	Rent	6,492.00
3,677.42	Hire	8,536.00
31,931.00	Grants	8,000.00
<b>42,144.93</b>		<b>30,886.16</b>
	<b>Payments</b>	
6,289.00	Cleaning	7,892.00
6,272.54	Heating and Lighting	3,973.31
910.95	Water	
787.28	Repairs and Renewals	2,109.52
-	Independent Examination	403.20
-	Purchase Equipment	202.84
809.39	Events	4,533.07
<b>15,069.16</b>		<b>19,113.94</b>
21,248.14	Opening Balance	48,323.91
42,144.93	Plus Receipts	30,886.16
15,069.16	Less Payments	19,113.94
<b>48,323.91</b>		<b>60,096.13</b>
	<b>Represented By</b>	
39,060.49	Community Direct Plus Account	50,657.33
588.99	Business Select Instant Access	753.17
8,674.43	Virgin Deposit Account	8,685.95
<b>48,323.91</b>		<b>60,096.45</b>

### 3.2 Accounting Statements

- a. There were no loans outstanding to the Charity
- b. There was one tenancy in operation in respect of Institute Cottage
- c. There were no leases in operation
- d. There were no creditors
- e. There were no amounts paid to the charity in advance
- f. There are no funds in deficit
- g. There are no identified uncertainties in the future of the charity.

### 3.3 Reserves

There are no restricted reserves. The Council as trustees have reviewed reserves and earmarked funds for the next financial year.

### 3.4 Assets

The Charity held the following assets as of 31<sup>st</sup> March 2022.

Buildings	
Institute Hall	305,000
Institute Cottage	225,000
Building Contents	25,229
Boilers	2,000

## 4. Structure, Governance and Management

Church Stretton Town Council is sole Trustee of the Silvester Horne Institute Charity incorporating the Holt Endowment Fund as bequeathed in the Indenture dated 17<sup>th</sup> April 1917. The Council consists of 13 democratically elected members who are all appointed as Trustees of the Charity on their acceptance of office. The aims and objectives of the Charity are set in the Indenture.

The Board of Trustees meets at least twice a year in public session, for the Board to be quorate it must have at least 5 Councillors present. The Chair of the Council is also the Chair of the Board of Trustees. All notices of meetings, agendas, minutes and reports relating to the Charity are published on the Council's website and members of the public are invited to speak at meetings.

Decisions relating to the day to day running of the Charity are managed by the Town Clerk and in the case of financial management, the RFO in line with the Council's Standing Orders. Council staff cover the arrangements for the running of the Silvester Horne Institute, including booking, arranging Council led events, caretaking and cleaning arrangements and health and matters relating to health and safety. A team of volunteers organise regular events and performances in the institute and manage the events website. All proceeds from this activity are donated to the Charity for improvements to the building.

All volunteers are recruited and inducted in line with the Council's volunteer guidelines, which requires all volunteers to work within the terms of the role agreed with the organisation and not to exceed any authority conferred by that role.

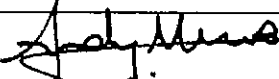
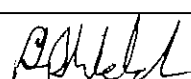
## 5. Reference and Administrative details

Charity name	Silvester Horne Institute Holt Endowment Fund
Other name the charity uses	NA
Registered charity number	215846 215846-1
Charity's principal address	c/o Church Stretton Town Council 60 High Street Church Stretton Shropshire SY6 6BY

## 6. Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	A. I. MUNKO	B WELCH
Position (eg Secretary, Chair, etc)	CHAIR	COUNCILLOR
Date	17 <sup>th</sup> January 2023	