

Kington Horse Show and Agricultural Society – Charity Number 215807
Consolidated Trustees Annual Report 2024

General Position

The Society has consolidated its position in 2024, with a very successful show being undertaken taking advantage of the return to normal activity and the wonderful weather of early September.

With the wonderful weather and a fantastic turn out of visitors the society saw its general fund reserves increase by £20,920 to £187,543 at the 31st December 2024 which represents 138% of the expenditure for the year.

Aims of the Charity

The society has continued its work and main charity aims of delivering an Annual Horse and Agriculture Show with the purpose of providing a shop window for the prize livestock entered into the numerous classes for Horses, Sheep and Cattle. These livestock classes are supported by a kennel club registered Dog show, a large range of Horticultural and Craft classes, sheep shearing competitions and a very active and varied range of young farmers competitions supported by the two YFC federations of Radnorshire and Herefordshire.

In addition the trustees and members of the society have continued to provide a range of main ring and other entertainment activities to ensure that the visitors to the show enjoy a full and very varied range of countryside activities.

The charity has for the last few years provided a scholarship of up to £1,000 to support a young person to develop a countryside related business or to undertake a research visit to a foreign country on again an agricultural related business to help them develop their knowledge and understanding of an alternative agricultural delivery method.

Trustees Financial Statement

As the trustees of the charity we are content that the charity is in a very sound financial position with the general reserves standing at £187,543 being 137% of the 2024 expenditure level.

K Williams, C Edwards, R Allford, G E Jones. Trustees of Kington Horse and Agricultural Society.

March 2024

Kington Horse Show and Agricultural Society

Income and Expenditure at end of December 2024

Total 2023	<u>Expenditure</u>	YTD 2024	YTD 2024
£	<u>Showground Expenses</u>	£	£
70,199	Showground Expenses	79,999	
9,103	Main Ring Displays etc	10,038	
9,035	Prize money	10,412	
3,279	Printing & Stationery	3,241	103,690
	<u>Sundry Expenses</u>		
1,672	Postage & Telephone	1,431	
1,820	Advertising	1,859	
228	Expenses and Website Development	147	
2,891	Badges & Rosettes	2,893	
1,879	Insurance	1,714	8,044
7,041	Fund Raising Income	8,195	8,195
	<u>Honoraria & other Expenses</u>		
10,960	Honararia - General	12,060	
2,500	Honararia - Other	2,415	
410	Secretary's Expenses	348	
285	Affiliation	347	
0	Depreciation	0	
436	Other (Inc meeting costs)	221	
1,750	Presidents Donation / Award	1,000	16,391
123,488	Total Expenditure		136,319
	<u>Income</u>		
14,849	Subscriptions	17,683	
11,163	Entry Fees	12,294	
6,163	Sponsorship & Donations	7,531	
36,179	Gate Income	44,094	
210	Advertising	350	
18,078	Trade Stands	21,986	
7,080	Showday Franchise Income	7,385	
10,000	Grant / Bequest	10,000	
9,000	YFC Dance and Show Bar	9,000	
11,840	Fund Raising Expenses	18,430	
1,829	Interest & Invest Income	5,970	
2,159	Inc/(Dec) in Book Value of Investments	987	
(65)	Misc. Income	1,530	
128,486	Total Income		157,239
<u>4,998</u>	<u>Operating Profit /(Loss)</u>		<u>20,920</u>

Kington Horse Show and Agricultural Society

Balance Sheet as at end of December 2024

End 2023			End 2024
£	<u>Cash at Bank</u>	£	£
15,093	HSBC Current Account		18,370
(2,866)	Outstanding Creditors (Inc. Pre-payments)		(4,180)
0	Grant received in advance		0
0	Outstanding Debtors		0
78,328	HSBC Reserve Account		26,129
56,361	CCLA Deposit Account		126,530
0	CAF Account		0
0	Cash in Hand		0
146,915	Total Cash		166,849
	<u>Investments</u>		
	78.2 shares COIF Charities Investment fund		
19,394	Investment fund @ £252.1244 (Value at 31/12/24)	20,380	
19,394	Total Long Term Investments		20,380
166,309	Total Cash and Long Term Investments		187,229
	<u>Property and Other Assets</u>		
314	Property @ Cost	314	
0	Fixed Assets	0	
0	Less Depreciation	0	
314	Total Property and Assets		314
<u>166,623</u>	<u>Total Current and Long Term Assets</u>		<u>187,543</u>
	<u>Represented by</u>		
161,625	General Fund at 1st January		166,623
4,998	Contribution to / (from) reserve in year		20,920
<u>166,623</u>	<u>Total Reserves</u>		<u>187,543</u>
	2023 Split of In Year Transactions		2024
£		£	
4,800	Fund Raising 200 club etc	10,235	
10,000	Grants	10,000	
3,988	Invest Income	6,956	
(1,750)	Presidents Grant	(1,000)	
(11,791)	One off expenditure	(16,463)	
(248)	General Show Activity	11,191	
4,998	Total	20,920	

Kington Horse and Agricultural Show

Auditors Report

I report to the trustees on my examination of the accounts of the above charity for the year ending 31st December 2024.

As a trustee you are responsible for the preparation of the accounts in accordance with the requirements of the charities act 2011.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect :

- The accounting records were not kept in accordance with section 130 of the charities act or :
- The accounts do not accord with the accounting records or
- The accounts did not comply with the applicable record.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Mrs M Price

Mrs S Bound

26th February 2025