

Kington Horse Show and Agricultural Society

Income and Expenditure 2023

Total 2022	<u>Expenditure</u>	Total 2023	Total 2023	Notes
£	<u>Showground Expenses</u>	£	£	
52,101	Showground Expenses	70,199		1
5,753	Main Ring Displays etc	9,103		
9,651	Prize money	9,035		
4,171	Printing & Stationery	3,279	91,615	
	<u>Sundry Expenses</u>			
1,951	Postage & Telephone	1,672		
1,545	Advertising	1,820		
128	Expenses and Website Development	228		
2,199	Badges & Rosettes	2,891		
1,724	Insurance	1,879	8,491	
6,730	Showball, Sunday Lunch, 200 Club Expenses etc.	7,041	7,041	
	<u>Honoraria & other Expenses</u>			
10,510	Honararia - General	10,960		
2,500	Honararia - Other	2,500		
385	Secretary's Expenses & Meeting Costs	410		
115	Affiliation	285		
1,000	Depreciation	0		
247	Other (Inc. Donations)	436		
750	Presidents Donation / Award	1,750	16,341	
101,461	Total Expenditure		123,488	
	<u>Income</u>			
14,163	Subscriptions	14,849		
9,732	Entry Fees	11,163		
6,391	Sponsorship & Donations	6,163		
42,075	Gate Income	36,179		
363	Advertising	210		
15,357	Trade Stands	18,078		
6,295	Showday Franchise Income	7,080		
12,300	Grant / Bequest	10,000		
4,500	YFC Dance and Show Bar	9,000		
17,853	Showball & Other Fundraising	11,840		
539	Interest & Invest Income	1,829		
(3,027)	Inc/(Dec) in Book Value of Investments	2,159		
5,434	Misc. Income	(65)		
131,975	Total Income		128,486	
30,514	<u>Operating Profit /(Loss)</u>		<u>4,998</u>	

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Balance Sheet as at Dec 2023

2022			2023
£	<u>Cash at Bank</u>	£	£
62,512	HSBC Current Account		15,093
(1,887)	Outstanding Creditors (Inc. Pre-payments)		(2,866)
0	Grant received in advance		0
0	Outstanding Debtors		0
76,861	HSBC Reserve Account		78,328
0	CCLA Deposit Account		56,361
6,061	CAF Account		0
530	Cash in Hand		0
144,077	Total Cash		146,915
	<u>Investments</u>		
	78.2 shares COIF Charities Investment fund		
17,234	Investment fund @ £220.3878 (Value at 31/12/22)	19,394	
17,234	Total Long Term Investments		19,394
161,311	Total Cash and Long Term Investments		166,309
	<u>Property and Other Assets</u>		
314	Property @ Cost	314	2
10,000	Fixed Assets @ Cost 31/12/19	0	
(3,000)	Less Depreciation	0	
(7,000)	Write off (Theft)		
314	Total Property and Assets		314
<u>161,625</u>	<u>Total Current and Long Term Assets</u>		<u>166,623</u>
	Represented by		
131,111	General Fund at 1st January		161,625
30,514	Contribution to / (from) reserve in year		4,998
<u>161,625</u>	<u>Total Reserves</u>		<u>166,623</u>
	2022 Split of In Year Transactions		2023
£		£	
11,123	Fund Raising 200 club etc	4,800	
12,300	Grants	10,000	
(2,488)	Invest Income	3,988	
(750)	Presidents Grant	(1,750)	
10,329	General Show Activity	(12,039)	
30,514	Total	4,998	

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Supporting Notes to the 2023 Accounts

Note 1	Analysis of Showground Costs	£
	Marquees	(35,349)
	Other showground costs	(34,849)
	Total	(70,199)

Note 2 The property figure shown in the accounts relates to Swindells Field, Kington and is shown in the accounts at original cost.

Note 3 The table below shows the profit/(loss) of the show for each of the last 10 years together with the year end reserves and expressed as a percentage of annual expenditure.

	Expenditure	Income	Net Profit/ (Loss)
2014	£89,780	£115,169	£25,389
2015	£101,462	£102,089	£627
2016	£104,590	£94,194	(£10,396)
2017	£97,983	£107,410	£9,427
2018	£90,413	£89,964	(£450)
2019	£92,813	£103,368	£10,555
2020	£15,879	£26,061	£10,182
2021	£14,955	£12,238	(£2,717)
2022	£101,461	£131,975	£30,514
2023	£123,488	£128,486	£4,998

	Year End Reserves	Reserves % of Exp
2014	£113,883	126.8%
2015	£114,510	112.9%
2016	£104,113	99.5%
2017	£113,540	115.9%
2018	£113,090	125.1%
2019	£123,646	133.2%
2020	£133,827	842.8%
2021	£131,111	876.7%
2022	£161,625	159.3%
2023	£166,623	134.9%

Kington Horse Show and Agricultural Society – Charity Number 215807
Consolidated Trustees Annual Report 2023

General Position

The Society has consolidated its position in 2023, with a very successful show being undertaken taking advantage of the return to normal activity following the pandemic and the wonderful weather of early September.

With the wonderful weather and a fantastic turn out of visitors the society saw its general fund reserves increase by £4,998 to £166,623 at the 31st December 2023 which represents 130% of the expenditure for the year.

Aims of the Charity

The society has continued its work and main charity aims of delivering an Annual Horse and Agriculture Show with the purpose of providing a shop window for the prize livestock entered into the numerous classes for Horses, Sheep and Cattle. These livestock classes are supported by a kennel club registered Dog show, a large range of Horticultural and Craft classes, sheep shearing competitions and a very active and varied range of young farmers competitions supported by the two YFC federations of Radnorshire and Herefordshire.

In addition the trustees and members of the society have continued to provide a range of main ring and other entertainment activities to ensure that the visitors to the show enjoy a full and very varied range of countryside activities.

The charity has for the last few years provided a scholarship of up to £1,000 to support a young person to develop a countryside related business or to undertake a research visit to a foreign country on again an agricultural related business to help them develop their knowledge and understanding of an alternative agricultural delivery method.

Trustees Financial Statement

As the trustees of the charity we are content that the charity is in a very sound financial position with the general reserves standing at £166,623 being 130% of the 2022 expenditure level.

K Williams, C Edwards, R Allford, G E Jones. Trustees of Kington Horse and Agricultural Society.

March 2024