

KINGTON HORSE SHOW AND AGRICULTURAL SOCIETY

England & Wales · Charity number 215807

Details

Other names	KINGTON SHOW
Status	Registered
Legal form	Other
Registered	1963-03-20
Register	View on the Charity Commission register

Contact

Address	Old Vicarage Lyonshall Kington Herefordshire HR5 3LN
Phone	01982560431
Email	info@kingtonshow.co.uk
Website	www.kingtonshow.co.uk

Activities

Objects: THE IMPROVEMENT, ASSISTANCE, AND PROMOTION OF AGRICULTURAL GENERALLY. (FOR FURTHER DETAILS OF OBJECTS SEE RULES OF THE SOCIETY).

Activities: Annual Horse and Agricultural Show. Providing education to the local community of agricultural activities and skills

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** KINGTON AND DISTRICT
- Herefordshire
- Powys
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£157,239	£136,319	-	-
2023-12-31	£128,486	£123,488	-	-
2022-12-31	£131,975	£101,461	-	-
2021-12-31	£12,238	£14,955	-	-
2020-12-31	£26,091	£15,879	-	-

Trustees

Name	Role	Appointed
Bruce Montgomery Gardiner	Chair	2022-05-04
Gareth Jones		2022-05-04
KATHRYN WILLIAMS		
RICHARD ALLFORD		
Wendy Susan Smith		2022-05-04

KINGTON HORSE SHOW AND AGRICULTURAL SOCIETY

England & Wales - Charity number 215807

Accounts

Kington Horse Show and Agricultural Society – Charity Number 215807
Consolidated Trustees Annual Report 2024

General Position

The Society has consolidated its position in 2024, with a very successful show being undertaken taking advantage of the return to normal activity and the wonderful weather of early September.

With the wonderful weather and a fantastic turn out of visitors the society saw its general fund reserves increase by £20,920 to £187,543 at the 31st December 2024 which represents 138% of the expenditure for the year.

Aims of the Charity

The society has continued its work and main charity aims of delivering an Annual Horse and Agriculture Show with the purpose of providing a shop window for the prize livestock entered into the numerous classes for Horses, Sheep and Cattle. These livestock classes are supported by a kennel club registered Dog show, a large range of Horticultural and Craft classes, sheep shearing competitions and a very active and varied range of young farmers competitions supported by the two YFC federations of Radnorshire and Herefordshire.

In addition the trustees and members of the society have continued to provide a range of main ring and other entertainment activities to ensure that the visitors to the show enjoy a full and very varied range of countryside activities.

The charity has for the last few years provided a scholarship of up to £1,000 to support a young person to develop a countryside related business or to undertake a research visit to a foreign country on again an agricultural related business to help them develop their knowledge and understanding of an alternative agricultural delivery method.

Trustees Financial Statement

As the trustees of the charity we are content that the charity is in a very sound financial position with the general reserves standing at £187,543 being 137% of the 2024 expenditure level.

K Williams, C Edwards, R Allford, G E Jones. Trustees of Kington Horse and Agricultural Society.

March 2024

Kington Horse Show and Agricultural Society

Income and Expenditure at end of December 2024

Total 2023	<u>Expenditure</u>	YTD 2024	YTD 2024
	£	£	£
	<u>Showground Expenses</u>		
70,199	Showground Expenses	79,999	
9,103	Main Ring Displays etc	10,038	
9,035	Prize money	10,412	
3,279	Printing & Stationery	3,241	103,690
	<u>Sundry Expenses</u>		
1,672	Postage & Telephone	1,431	
1,820	Advertising	1,859	
228	Expenses and Website Development	147	
2,891	Badges & Rosettes	2,893	
1,879	Insurance	1,714	8,044
7,041	Fund Raising Income	8,195	8,195
	<u>Honoraria & other Expenses</u>		
10,960	Honararia - General	12,060	
2,500	Honararia - Other	2,415	
410	Secretary's Expenses	348	
285	Affiliation	347	
0	Depreciation	0	
436	Other (Inc meeting costs)	221	
1,750	Presidents Donation / Award	1,000	16,391
123,488	Total Expenditure		136,319
	<u>Income</u>		
14,849	Subscriptions	17,683	
11,163	Entry Fees	12,294	
6,163	Sponsorship & Donations	7,531	
36,179	Gate Income	44,094	
210	Advertising	350	
18,078	Trade Stands	21,986	
7,080	Showday Franchise Income	7,385	
10,000	Grant / Bequest	10,000	
9,000	YFC Dance and Show Bar	9,000	
11,840	Fund Raising Expenses	18,430	
1,829	Interest & Invest Income	5,970	
2,159	Inc/(Dec) in Book Value of Investments	987	
(65)	Misc. Income	1,530	
128,486	Total Income		157,239
4,998	<u>Operating Profit /(Loss)</u>		<u>20,920</u>

Kington Horse Show and Agricultural Society

Balance Sheet as at end of December 2024

End 2023		£	End 2024
	£		£
	<u>Cash at Bank</u>		
15,093	HSBC Current Account		18,370
(2,866)	Outstanding Creditors (Inc. Pre-payments)		(4,180)
0	Grant received in advance		0
0	Outstanding Debtors		0
78,328	HSBC Reserve Account		26,129
56,361	CCLA Deposit Account		126,530
0	CAF Account		0
0	Cash in Hand		0
146,915	Total Cash		166,849
	<u>Investments</u>		
	78.2 shares COIF Charities Investment fund		
19,394	Investment fund @ £252.1244 (Value at 31/12/24)	20,380	
19,394	Total Long Term Investments		20,380
166,309	Total Cash and Long Term Investments		187,229
	<u>Property and Other Assets</u>		
314	Property @ Cost	314	
0	Fixed Assets	0	
0	Less Depreciation	0	
314	Total Property and Assets		314
166,623	<u>Total Current and Long Term Assets</u>		187,543
	Represented by		
161,625	General Fund at 1st January		166,623
4,998	Contribution to / (from) reserve in year		20,920
166,623	<u>Total Reserves</u>		187,543
	2023 Split of In Year Transactions		2024
	£		£
4,800	Fund Raising 200 club etc	10,235	
10,000	Grants	10,000	
3,988	Invest Income	6,956	
(1,750)	Presidents Grant	(1,000)	
(11,791)	One off expenditure	(16,463)	
(248)	General Show Activity	11,191	
4,998	Total	20,920	

Kington Horse and Agricultural Show

Auditors Report

I report to the trustees on my examination of the accounts of the above charity for the year ending 31st December 2024.

As a trustee you are responsible for the preparation of the accounts in accordance with the requirements of the charities act 2011.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect :

- The accounting records were not kept in accordance with section 130 of the charities act or :
- The accounts do not accord with the accounting records or
- The accounts did not comply with the applicable record.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Mrs M Price

Mrs S Bound

26th February 2025

KINGTON HORSE SHOW AND AGRICULTURAL SOCIETY

England & Wales - Charity number 215807

Accounts

Kington Horse Show and Agricultural Society

Income and Expenditure 2023

Total 2022	<u>Expenditure</u>	Total 2023	Total 2023	Notes
	£	£	£	
52,101	<u>Showground Expenses</u>	70,199		1
5,753	Showground Expenses	9,103		
9,651	Main Ring Displays etc	9,035		
4,171	Prize money	3,279	91,615	
	Printing & Stationery			
	<u>Sundry Expenses</u>			
1,951	Postage & Telephone	1,672		
1,545	Advertising	1,820		
128	Expenses and Website Development	228		
2,199	Badges & Rosettes	2,891		
1,724	Insurance	1,879	8,491	
6,730	Showball, Sunday Lunch, 200 Club Expenses etc.	7,041	7,041	
	<u>Honoraria & other Expenses</u>			
10,510	Honararia - General	10,960		
2,500	Honararia - Other	2,500		
385	Secretary's Expenses & Meeting Costs	410		
115	Affiliation	285		
1,000	Depreciation	0		
247	Other (Inc. Donations)	436		
750	Presidents Donation / Award	1,750	16,341	
101,461	Total Expenditure		123,488	
	<u>Income</u>			
14,163	Subscriptions	14,849		
9,732	Entry Fees	11,163		
6,391	Sponsorship & Donations	6,163		
42,075	Gate Income	36,179		
363	Advertising	210		
15,357	Trade Stands	18,078		
6,295	Showday Franchise Income	7,080		
12,300	Grant / Bequest	10,000		
4,500	YFC Dance and Show Bar	9,000		
17,853	Showball & Other Fundraising	11,840		
539	Interest & Invest Income	1,829		
(3,027)	Inc/(Dec) in Book Value of Investments	2,159		
5,434	Misc. Income	(65)		
131,975	Total Income		128,486	
30,514	<u>Operating Profit /(Loss)</u>		<u>4,998</u>	

Kington Horse Show and Agricultural Society

Balance Sheet as at Dec 2023

2022			2023
£	<u>Cash at Bank</u>	£	£
62,512	HSBC Current Account		15,093
(1,887)	Outstanding Creditors (Inc. Pre-payments)		(2,866)
0	Grant received in advance		0
0	Outstanding Debtors		0
76,861	HSBC Reserve Account		78,328
0	CCLA Deposit Account		56,361
6,061	CAF Account		0
530	Cash in Hand		0
144,077	Total Cash		146,915
	<u>Investments</u>		
	78.2 shares COIF Charities Investment fund		
17,234	Investment fund @ £220.3878 (Value at 31/12/22)	19,394	
17,234	Total Long Term Investments		19,394
161,311	Total Cash and Long Term Investments		166,309
	<u>Property and Other Assets</u>		
314	Property @ Cost	314	2
10,000	Fixed Assets @ Cost 31/12/19	0	
(3,000)	Less Depreciation	0	
(7,000)	Write off (Theft)		
314	Total Property and Assets		314
161,625	Total Current and Long Term Assets		166,623
	Represented by		
131,111	General Fund at 1st January		161,625
30,514	Contribution to / (from) reserve in year		4,998
161,625	Total Reserves		166,623
	<u>2022 Split of In Year Transactions</u>		<u>2023</u>
£		£	
11,123	Fund Raising 200 club etc	4,800	
12,300	Grants	10,000	
(2,488)	Invest Income	3,988	
(750)	Presidents Grant	(1,750)	
10,329	General Show Activity	(12,039)	
30,514	Total	4,998	

Kington Horse Show and Agricultural Society

Supporting Notes to the 2023 Accounts

Note 1	Analysis of Showground Costs	£
	Marquees	(35,349)
	Other showground costs	(34,849)
	Total	(70,199)

Note 2 The property figure shown in the accounts relates to Swindells Field, Kington and is shown in the accounts at original cost.

Note 3 The table below shows the profit/(loss) of the show for each of the last 10 years together with the year end reserves and expressed as a percentage of annual expenditure.

	Expenditure	Income	Net Profit/ (Loss)
2014	£89,780	£115,169	£25,389
2015	£101,462	£102,089	£627
2016	£104,590	£94,194	(£10,396)
2017	£97,983	£107,410	£9,427
2018	£90,413	£89,964	(£450)
2019	£92,813	£103,368	£10,555
2020	£15,879	£26,061	£10,182
2021	£14,955	£12,238	(£2,717)
2022	£101,461	£131,975	£30,514
2023	£123,488	£128,486	£4,998

	Year End Reserves	Reserves % of Exp
2014	£113,883	126.8%
2015	£114,510	112.9%
2016	£104,113	99.5%
2017	£113,540	115.9%
2018	£113,090	125.1%
2019	£123,646	133.2%
2020	£133,827	842.8%
2021	£131,111	876.7%
2022	£161,625	159.3%
2023	£166,623	134.9%

Kington Horse Show and Agricultural Society – Charity Number 215807
Consolidated Trustees Annual Report 2023

General Position

The Society has consolidated its position in 2023, with a very successful show being undertaken taking advantage of the return to normal activity following the pandemic and the wonderful weather of early September.

With the wonderful weather and a fantastic turn out of visitors the society saw its general fund reserves increase by £4,998 to £166,623 at the 31st December 2023 which represents 130% of the expenditure for the year.

Aims of the Charity

The society has continued its work and main charity aims of delivering an Annual Horse and Agriculture Show with the purpose of providing a shop window for the prize livestock entered into the numerous classes for Horses, Sheep and Cattle. These livestock classes are supported by a kennel club registered Dog show, a large range of Horticultural and Craft classes, sheep shearing competitions and a very active and varied range of young farmers competitions supported by the two YFC federations of Radnorshire and Herefordshire.

In addition the trustees and members of the society have continued to provide a range of main ring and other entertainment activities to ensure that the visitors to the show enjoy a full and very varied range of countryside activities.

The charity has for the last few years provided a scholarship of up to £1,000 to support a young person to develop a countryside related business or to undertake a research visit to a foreign country on again an agricultural related business to help them develop their knowledge and understanding of an alternative agricultural delivery method.

Trustees Financial Statement

As the trustees of the charity we are content that the charity is in a very sound financial position with the general reserves standing at £166,623 being 130% of the 2022 expenditure level.

K Williams, C Edwards, R Allford, G E Jones. Trustees of Kington Horse and Agricultural Society.

March 2024

KINGTON HORSE SHOW AND AGRICULTURAL SOCIETY

England & Wales - Charity number 215807

Accounts

Kington Horse Show and Agricultural Society – Charity Number 215807
Consolidated Trustees Annual Report 2022

General Position

The Society has consolidated its position in 2022, with a very successful show being undertaken taking advantage of the return to normal activity following the pandemic and the wonderful weather of early September.

With the wonderful weather and a fantastic turn out of visitors the society saw its general fund reserves increase by £30,514 to £161,625 at the 31st December 2022 which represents 159% of the expenditure for the year.

Aims of the Charity

The society has continued its work and main charity aims of delivering an Annual Horse and Agriculture Show with the purpose of providing a shop window for the prize livestock entered into the numerous classes for Horses, Sheep and Cattle. These livestock classes are supported by a kennel club registered Dog show, a large range of Horticultural and Craft classes, sheep shearing competitions and a very active and varied range of young farmers competitions supported by the two YFC federations of Radnorshire and Herefordshire, although the Young Farmers did not hold its classes in 2022 due to the death of the Queen, their patron, just before the show .

In addition the trustees and members of the society have continued to provide a range of main ring and other entertainment activities to ensure that the visitors to the show enjoy a full and very varied range of countryside activities.

The charity has for the last few years provided a scholarship of up to £1,000 to support a young person to develop a countryside related business or to undertake a research visit to a foreign country on again an agricultural related business to help them develop their knowledge and understanding of an alternative agricultural delivery method.

Trustees Financial Statement

As the trustees of the charity we are content that the charity is in a very sound financial position with the general reserves standing at £161,625 being 159% of the 2022 expenditure level.

K Williams, C Edwards, R Allford, G E Jones. Trustees of Kington Horse and Agricultural Society.

March 2023

Kington Horse Show and Agricultural Society

Income and Expenditure 2022

Total 2019	Total 2021	<u>Expenditure</u>	YTD 2022	YTD 2022	Notes
£	£	<u>Showground Expenses</u>	£	£	
45,399	247	Showground Expenses	52,101		1
4,529	0	Main Ring Displays etc	5,753		
9,780	0	Prize money	9,651		
3,782	242	Printing & Stationery	4,171	71,676	
		<u>Sundry Expenses</u>			
1,750	198	Postage & Telephone	1,951		
4,765	180	Advertising	1,545		
371	90	Expenses and Website Development	128		
1,913	0	Badges & Rosettes	2,199		
1,880	1,808	Insurance	1,724	7,548	
4,739	0	Showball, Sunday Lunch, 200 Club Expenses etc.	6,730	6,730	
		<u>Honoraria & other Expenses</u>			
10,260	9,550	Honararia - General	10,510		
2,500	1,250	Honararia - Other	2,500		
491	0	Secretary's Expenses & Meeting Costs	385		
503	85	Affiliation	115		
0	1,000	Depreciation	1,000		
(100)	55	Other (Inc. Donations)	247		
250	250	Presidents Donation / Award	750	15,507	
92,813	14,955	Total Expenditure		101,461	
		<u>Income</u>			
15,135	13,308	Subscriptions	14,163		
5,726	0	Entry Fees	9,732		
4,261	0	Sponsorship & Donations	6,391		
31,956	0	Gate Income	42,075		
365	0	Advertising	363		
18,254	0	Trade Stands	15,357		
6,315	0	Showday Franchise Income	6,295		
0	0	Grant / Bequest	12,300		
9,500	0	YFC Dance and Show Bar	4,500		
566	0	Catalogues	1,057		
10,089	(20)	Showball & Other Fundraising	17,853		
1,207	961	Interest & Invest Income	539		
(158)	(2,054)	Inc/(Dec) in Book Value of Investments	(3,027)		
151	43	Misc. Income	4,377		2
103,368	12,238	Total Income		131,975	
<u>10,555</u>	<u>(2,717)</u>	<u>Operating Profit /(Loss)</u>		<u>30,514</u>	

Kington Horse Show and Agricultural Society

Balance Sheet as at Dec 2022

Dec 2019	Dec 2021		£	Dec 2022	
£	£	<u>Cash at Bank</u>		£	£
11,878	34,007	Current Account		62,512	
(1,250)	(1,730)	Outstanding Creditors (Inc. Pre-payments)		(1,887)	
0	(12,300)	Grant received in advance		0	
	0	Outstanding Debtors		0	
56,758	58,025	Reserve Account		76,861	
6,061	6,061	CAF Account		6,061	
0	0	Cash in Hand		530	
73,448	84,063	Total Cash		144,077	
		<u>Investments</u>			
		14581.64 shares COIF Charities			
20,057	19,367	Investment fund (Value at 31/12/22)	17,234		
		15983 Shares M&G Charibond			
19,827	19,367	Fxd Int Fund	0		
39,884	38,734	Total Long Term Investments		17,234	
113,332	122,797	Total Cash and Long Term Investments		161,311	
		<u>Property and Other Assets</u>			
314	314	Property @ Cost	314		3
10,000	10,000	Fixed Assets @ Cost 31/12/19	10,000		
0	(2,000)	Less Depreciation	(3,000)		
0	0	Write off (Theft)	(7,000)		
10,314	8,314	Total Property and Assets		314	
<u>123,646</u>	<u>131,111</u>	<u>Total Current and Long Term Assets</u>		<u>161,625</u>	
		Represented by			
113,090	133,827	General Fund at 1st January		131,111	
10,555	(2,717)	Contribution to / (from) reserve in year		30,514	
<u>123,646</u>	<u>131,111</u>	<u>Total Reserves</u>		<u>161,625</u>	
2019	2021	Split of In Year Transactions	2022		
£	£		£		
5,349	(72)	Fund Raising 200 club etc	11,123		
0	0	Grants	12,300		
1,050	(1,093)	Invest Income	(2,488)		
(250)	(250)	Presidents Grant	(750)		
4,406	(1,302)	General Show Activity	10,329		
10,555	(2,717)	Total	30,514		

Kington Horse Show and Agricultural Society

Supporting Notes to the 2022 Accounts

Note 1	Analysis of Showground Costs	£
	Marquees	31,677
	Other showground costs	20,424
	Total	52,101

Note 2 Miscellaneous income includes £3k profit following theft of the mower in 2022.

Insurance payout	£10,000
Book value of mower	(£7,000)
Profit on asset write off	£3,000

Note 3 The property figure shown in the accounts relates to Swindells Field, Kington and is shown in the accounts at original cost.

Note 4 The table below shows the profit/(loss) of the show for each of the last 10 years together with the year end reserves and expressed as a percentage of annual expenditure.

	Expenditure	Income	Net Profit/ (Loss)
2013	£94,524	£108,733	£14,209
2014	£89,780	£115,169	£25,389
2015	£101,462	£102,089	£627
2016	£104,590	£94,194	(£10,396)
2017	£97,983	£107,410	£9,427
2018	£90,413	£89,964	(£450)
2019	£92,813	£103,368	£10,555
2020	£15,879	£26,061	£10,182
2021	£14,955	£12,238	(£2,717)
2022	£101,461	£131,975	£30,514

	Year End Reserves	Reserves as % of Expend
2013	£88,493	93.6%
2014	£113,883	126.8%
2015	£114,510	112.9%
2016	£104,113	99.5%
2017	£113,540	115.9%
2018	£113,090	125.1%
2019	£123,646	133.2%
2020	£133,827	842.8%
2021	£131,111	876.7%
2022	£161,625	159.3%

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE KINGTON HORSE AND AGRICULTURAL SOCIETY

We report on the accounts of the Society for the year ending 31st December 2022, which are set out in the previous 3 pages.

Respective responsibilities of Trustee and Examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43 (2) of the Charities Act 1993 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect to the requirements

- to keep accounting records in accordance with section 41 of the Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**N Wozencraft CIMA,
S Bound, AAT**

Llandrindod Wells.

March 2023

Kington Horse Show and Agricultural Society

Income and Expenditure 2022

Total 2019	Total 2021	<u>Expenditure</u>	YTD 2022	YTD 2022	Notes
£	£	<u>Showground Expenses</u>	£	£	
45,399	247	Showground Expenses	52,101		1
4,529	0	Main Ring Displays etc	5,753		
9,780	0	Prize money	9,651		
3,782	242	Printing & Stationery	4,171	71,676	
		<u>Sundry Expenses</u>			
1,750	198	Postage & Telephone	1,951		
4,765	180	Advertising	1,545		
371	90	Expenses and Website Development	128		
1,913	0	Badges & Rosettes	2,199		
1,880	1,808	Insurance	1,724	7,548	
4,739	0	Showball, Sunday Lunch, 200 Club Expenses etc.	6,730	6,730	
		<u>Honoraria & other Expenses</u>			
10,260	9,550	Honararia - General	10,510		
2,500	1,250	Honararia - Other	2,500		
491	0	Secretary's Expenses & Meeting Costs	385		
503	85	Affiliation	115		
0	1,000	Depreciation	1,000		
(100)	55	Other (Inc. Donations)	247		
250	250	Presidents Donation / Award	750	15,507	
92,813	14,955	Total Expenditure		101,461	
		<u>Income</u>			
15,135	13,308	Subscriptions	14,163		
5,726	0	Entry Fees	9,732		
4,261	0	Sponsorship & Donations	6,391		
31,956	0	Gate Income	42,075		
365	0	Advertising	363		
18,254	0	Trade Stands	15,357		
6,315	0	Showday Franchise Income	6,295		
0	0	Grant / Bequest	12,300		
9,500	0	YFC Dance and Show Bar	4,500		
566	0	Catalogues	1,057		
10,089	(20)	Showball & Other Fundraising	17,853		
1,207	961	Interest & Invest Income	539		
(158)	(2,054)	Inc/(Dec) in Book Value of Investments	(3,027)		
151	43	Misc. Income	4,377		2
103,368	12,238	Total Income		131,975	
<u>10,555</u>	<u>(2,717)</u>	<u>Operating Profit /(Loss)</u>		<u>30,514</u>	

Kington Horse Show and Agricultural Society

Balance Sheet as at Dec 2022

Dec 2019	Dec 2021		£	Dec 2022	
£	£	<u>Cash at Bank</u>		£	£
11,878	34,007	Current Account		62,512	
(1,250)	(1,730)	Outstanding Creditors (Inc. Pre-payments)		(1,887)	
0	(12,300)	Grant received in advance		0	
	0	Outstanding Debtors		0	
56,758	58,025	Reserve Account		76,861	
6,061	6,061	CAF Account		6,061	
0	0	Cash in Hand		530	
73,448	84,063	Total Cash		144,077	
		<u>Investments</u>			
		14581.64 shares COIF Charities			
20,057	19,367	Investment fund (Value at 31/12/22)	17,234		
		15983 Shares M&G Charibond			
19,827	19,367	Fxd Int Fund	0		
39,884	38,734	Total Long Term Investments		17,234	
113,332	122,797	Total Cash and Long Term Investments		161,311	
		<u>Property and Other Assets</u>			
314	314	Property @ Cost	314		3
10,000	10,000	Fixed Assets @ Cost 31/12/19	10,000		
0	(2,000)	Less Depreciation	(3,000)		
0	0	Write off (Theft)	(7,000)		
10,314	8,314	Total Property and Assets		314	
<u>123,646</u>	<u>131,111</u>	<u>Total Current and Long Term Assets</u>		<u>161,625</u>	
		Represented by			
113,090	133,827	General Fund at 1st January		131,111	
10,555	(2,717)	Contribution to / (from) reserve in year		30,514	
<u>123,646</u>	<u>131,111</u>	<u>Total Reserves</u>		<u>161,625</u>	
2019	2021	Split of In Year Transactions	2022		
£	£		£		
5,349	(72)	Fund Raising 200 club etc	11,123		
0	0	Grants	12,300		
1,050	(1,093)	Invest Income	(2,488)		
(250)	(250)	Presidents Grant	(750)		
4,406	(1,302)	General Show Activity	10,329		
10,555	(2,717)	Total	30,514		

Kington Horse Show and Agricultural Society

Supporting Notes to the 2022 Accounts

Note 1	Analysis of Showground Costs	£
	Marquees	31,677
	Other showground costs	20,424
	Total	52,101

Note 2 Miscellaneous income includes £3k profit following theft of the mower in 2022.

Insurance payout	£10,000
Book value of mower	(£7,000)
Profit on asset write off	£3,000

Note 3 The property figure shown in the accounts relates to Swindells Field, Kington and is shown in the accounts at original cost.

Note 4 The table below shows the profit/(loss) of the show for each of the last 10 years together with the year end reserves and expressed as a percentage of annual expenditure.

	Expenditure	Income	Net Profit/ (Loss)
2013	£94,524	£108,733	£14,209
2014	£89,780	£115,169	£25,389
2015	£101,462	£102,089	£627
2016	£104,590	£94,194	(£10,396)
2017	£97,983	£107,410	£9,427
2018	£90,413	£89,964	(£450)
2019	£92,813	£103,368	£10,555
2020	£15,879	£26,061	£10,182
2021	£14,955	£12,238	(£2,717)
2022	£101,461	£131,975	£30,514

	Year End Reserves	Reserves as % of Expend
2013	£88,493	93.6%
2014	£113,883	126.8%
2015	£114,510	112.9%
2016	£104,113	99.5%
2017	£113,540	115.9%
2018	£113,090	125.1%
2019	£123,646	133.2%
2020	£133,827	842.8%
2021	£131,111	876.7%
2022	£161,625	159.3%

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE KINGTON HORSE AND AGRICULTURAL SOCIETY

We report on the accounts of the Society for the year ending 31st December 2022, which are set out in the previous 3 pages.

Respective responsibilities of Trustee and Examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43 (2) of the Charities Act 1993 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect to the requirements

- to keep accounting records in accordance with section 41 of the Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**N Wozencraft CIMA,
S Bound, AAT**

Llandrindod Wells.

March 2023

KINGTON HORSE SHOW AND AGRICULTURAL SOCIETY

England & Wales - Charity number 215807

Accounts

Kington Horse Show and Agricultural Society – Charity Number 215807
Consolidated Trustees Annual Report 2020

General Position

As with all major events in 2020 the Annual Show was cancelled due to the COVID-19 Pandemic.

Despite the show being cancelled and thanks to COVID-19 related government funding the show increased its reserves by around £10,200 in the year maintaining its very healthy financial position.

At the time of writing this annual report the committee has reluctantly decided due to uncertainties arising from the ongoing pandemic to cancel the 2021 show and will utilise the underspend in 2020 to fund its limited activity in 2021.

Aims of the Charity

The society will continue its work and main charity aims of delivering an Annual Horse and Agriculture Show with the purpose of providing a shop window for the prize livestock entered into the numerous classes for Horses, Sheep and Cattle in readiness for the planned show in 2022. It is planned that the livestock classes will be supported by a kennel club registered Dog show, a large range of Horticultural and Craft classes, sheep shearing competitions and a very active and varied range of young farmers competitions supported by the two YFC federations of Radnorshire and Herefordshire.

In addition, the trustees and members of the society will continue to provide a range of main ring and other entertainment activities to ensure that the visitors to the show enjoy a full and very varied range of countryside activities.

The day will be ended through the provision of entertainment in the members tent and a Young Farmers Barn Dance in one of the Marquees for the younger (and those young at heart) members of the community.

The profits from the dance are shared by the society with the two YFC federations.

The charity will as in previous years provide a scholarship of up to £1,000 to support a young person/s to develop a countryside related business or to undertake a research visit to a foreign country on again an agricultural related business to help them develop their knowledge and understanding of an alternative agricultural delivery method.

Trustees Financial Statement

As the trustees of the charity, we believe that the charity is in a very sound financial position with the general reserves standing at £133,827 at the end of 2020.

Trustees of Kington Horse and Agricultural Society.

July 2021

Kington Horse Show and Agricultural Society

Income and Expenditure 2020

Total 2019	<u>Expenditure</u>	Total 2020	Total 2020	Notes
	£ <u>Showground Expenses</u>	£	£	
45,399	Showground Expenses	109		
4,529	Main Ring Displays etc	0		
9,780	Prize money	0		
3,782	Printing & Stationery	278	387	
	<u>Sundry Expenses</u>			
1,750	Postage & Telephone	435		
4,765	Advertising	660		
371	Expenses and Website Development	90		
1,913	Badges & Rosettes	0		
1,880	Insurance	1,458	2,644	
4,739	Showball, Sunday Lunch, 200 Club Expenses etc.	0	0	
	<u>Honoraria & other Expenses</u>			
10,260	Honararia - General	9,550		
2,500	Honararia - Other	1,250		
491	Secretary's Expenses & Meeting Costs	70		
503	Affiliation	459		
0	Depreciation	1,000		1
(100)	Other (Inc. Donations)	20		
250	Presidents Donation / Award	500	12,849	
92,813	Total Expenditure		15,879	
	<u>Income</u>			
15,135	Subscriptions	13,902		
5,726	Entry Fees	0		
4,261	Sponsorship & Donations	0		
31,956	Gate Income	0		
365	Advertising	0		
18,254	Trade Stands	0		
6,315	Showday Franchise Income	0		
0	Grant / Bequest	10,000		2
9,500	YFC Dance and Show Bar	0		
566	Catalogues	0		
10,089	Showball & Other Fundraising	(72)		
1,207	Interest & Invest Income	1,185		
(158)	Increase in Book Value of Investments	904		
151	Misc. Income	142		
103,368	Total Income		26,061	
10,555	Operating Profit /(Loss) for Year		10,182	

Kington Horse Show and Agricultural Society

Balance Sheet 2020

Dec 2019		£	2020 £	2020 £	Notes
	Cash at Bank				
11,878	Current Account		20,725		
(1,250)	Outstanding Creditors (Inc. Pre-payments)		(524)		
0	Outstanding Debtors		0		
56,758	Reserve Account		57,463		
6,061	CAF Account		6,061		
0	Cash in Hand		0		
73,448	Total Cash		83,726		
	Investments				
	14581.64 shares COIF Charities				
20,057	Fxd Int fund @ £1.3831 (Value at 31/12/20)	20,732			
	15983 Shares M&G Charibond				
19,827	Fxd Int Fund @ £1.2889 (Value at 31/12/20)	20,055			
39,884	Total Long Term Investments		40,788		
113,332	Total Cash and Long Term Investments		124,513		
	Property and Other Assets				
314	Property @ Cost	314			3
10,000	Fixed Assets @ Cost 31/12/19	10,000			
0	Less depreciation	(1,000)			1
10,314	Total Property and Assets		9,314		
123,646	<u>Total Current and Long Term Assets</u>			<u>133,827</u>	
	Represented by				
112,520	General Fund at 1st January		123,076		
10,555	Contribution to / (from) reserve in year		10,182		
570	Specific Reserve re Bequest		570		
123,646	<u>Total Reserves</u>			<u>133,827</u>	
2019	Split of In Year Transactions		2020		
£			£		
5,349	Fund Raising 200 club etc		(72)		
1,050	Invest Income		1,185		
(250)	Presidents Grant		(500)		
4,406	General Show Activity		9,569		
10,555	Total In Year		10,182		

Kington Horse Show and Agricultural Society

Supporting Notes to the 2020 Accounts

- Note 1** Depreciation of £1,000 relates to the showground mower purchased in 2019. This will be written off over 10 years.
- Note 2** A grant of £10,000 was received from Herefordshire council from the Covid Exceptional Circumstances fund.
- Note 3** The property figure shown in the accounts relates to Swindells Field, Kington and is shown in the accounts at original cost.
- Note 4** The table below shows the profit/(loss) of the show for each of the last 10 years together with the year end reserves and expressed as a percentage of annual expenditure.

	Expenditure	Income	Net Profit/ (Loss)
2011	£109,303	£93,756	(£15,547)
2012	£104,873	£105,910	£1,037
2013	£94,524	£108,733	£14,209
2014	£89,780	£115,169	£25,389
2015	£101,462	£102,089	£627
2016	£104,590	£94,194	(£10,396)
2017	£97,983	£107,410	£9,427
2018	£90,413	£89,964	(£450)
2019	£92,813	£103,368	£10,555
2020	£15,879	£26,061	£10,182

	Year End Reserves	Reserves as % Expenditure
2011	£72,929	66.7%
2012	£73,966	70.5%
2013	£88,493	93.6%
2014	£113,883	126.8%
2015	£114,510	112.9%
2016	£104,113	99.5%
2017	£113,540	115.9%
2018	£113,090	125.1%
2019	£123,646	133.2%
2020	£133,827	842.8%

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE KINGTON HORSE AND AGRICULTURAL SOCIETY

We report on the accounts of the Society for the year ending 31st December 2020, which are set out in the previous 3 pages.

Respective responsibilities of Trustee and Examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43 (2) of the Charities Act 1993 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect to the requirements

- to keep accounting records in accordance with section 41 of the Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**N Wozencraft CIMA,
S Bound, AAT**

Llandrindod Wells.

March 2021

Kington Horse Show and Agricultural Society

Income and Expenditure 2020

Total 2019	<u>Expenditure</u>	Total 2020	Total 2020	Notes
	£ <u>Showground Expenses</u>	£	£	
45,399	Showground Expenses	109		
4,529	Main Ring Displays etc	0		
9,780	Prize money	0		
3,782	Printing & Stationery	278	387	
	<u>Sundry Expenses</u>			
1,750	Postage & Telephone	435		
4,765	Advertising	660		
371	Expenses and Website Development	90		
1,913	Badges & Rosettes	0		
1,880	Insurance	1,458	2,644	
4,739	Showball, Sunday Lunch, 200 Club Expenses etc.	0	0	
	<u>Honoraria & other Expenses</u>			
10,260	Honararia - General	9,550		
2,500	Honararia - Other	1,250		
491	Secretary's Expenses & Meeting Costs	70		
503	Affiliation	459		
0	Depreciation	1,000		1
(100)	Other (Inc. Donations)	20		
250	Presidents Donation / Award	500	12,849	
92,813	Total Expenditure		15,879	
	<u>Income</u>			
15,135	Subscriptions	13,902		
5,726	Entry Fees	0		
4,261	Sponsorship & Donations	0		
31,956	Gate Income	0		
365	Advertising	0		
18,254	Trade Stands	0		
6,315	Showday Franchise Income	0		
0	Grant / Bequest	10,000		2
9,500	YFC Dance and Show Bar	0		
566	Catalogues	0		
10,089	Showball & Other Fundraising	(72)		
1,207	Interest & Invest Income	1,185		
(158)	Increase in Book Value of Investments	904		
151	Misc. Income	142		
103,368	Total Income		26,061	
10,555	Operating Profit /(Loss) for Year		10,182	

Kington Horse Show and Agricultural Society

Balance Sheet 2020

Dec 2019		£	2020 £	2020 £	Notes
	Cash at Bank				
11,878	Current Account		20,725		
(1,250)	Outstanding Creditors (Inc. Pre-payments)		(524)		
0	Outstanding Debtors		0		
56,758	Reserve Account		57,463		
6,061	CAF Account		6,061		
0	Cash in Hand		0		
73,448	Total Cash		83,726		
	Investments				
	14581.64 shares COIF Charities				
20,057	Fxd Int fund @ £1.3831 (Value at 31/12/20)	20,732			
	15983 Shares M&G Charibond				
19,827	Fxd Int Fund @ £1.2889 (Value at 31/12/20)	20,055			
39,884	Total Long Term Investments		40,788		
113,332	Total Cash and Long Term Investments		124,513		
	Property and Other Assets				
314	Property @ Cost	314			3
10,000	Fixed Assets @ Cost 31/12/19	10,000			
0	Less depreciation	(1,000)			1
10,314	Total Property and Assets		9,314		
123,646	<u>Total Current and Long Term Assets</u>			<u>133,827</u>	
	Represented by				
112,520	General Fund at 1st January		123,076		
10,555	Contribution to / (from) reserve in year		10,182		
570	Specific Reserve re Bequest		570		
123,646	<u>Total Reserves</u>			<u>133,827</u>	
2019	Split of In Year Transactions		2020		
£			£		
5,349	Fund Raising 200 club etc		(72)		
1,050	Invest Income		1,185		
(250)	Presidents Grant		(500)		
4,406	General Show Activity		9,569		
10,555	Total In Year		10,182		

Kington Horse Show and Agricultural Society

Supporting Notes to the 2020 Accounts

- Note 1** Depreciation of £1,000 relates to the showground mower purchased in 2019. This will be written off over 10 years.
- Note 2** A grant of £10,000 was received from Herefordshire council from the Covid Exceptional Circumstances fund.
- Note 3** The property figure shown in the accounts relates to Swindells Field, Kington and is shown in the accounts at original cost.
- Note 4** The table below shows the profit/(loss) of the show for each of the last 10 years together with the year end reserves and expressed as a percentage of annual expenditure.

	Expenditure	Income	Net Profit/ (Loss)
2011	£109,303	£93,756	(£15,547)
2012	£104,873	£105,910	£1,037
2013	£94,524	£108,733	£14,209
2014	£89,780	£115,169	£25,389
2015	£101,462	£102,089	£627
2016	£104,590	£94,194	(£10,396)
2017	£97,983	£107,410	£9,427
2018	£90,413	£89,964	(£450)
2019	£92,813	£103,368	£10,555
2020	£15,879	£26,061	£10,182

	Year End Reserves	Reserves as % Expenditure
2011	£72,929	66.7%
2012	£73,966	70.5%
2013	£88,493	93.6%
2014	£113,883	126.8%
2015	£114,510	112.9%
2016	£104,113	99.5%
2017	£113,540	115.9%
2018	£113,090	125.1%
2019	£123,646	133.2%
2020	£133,827	842.8%

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE KINGTON HORSE AND AGRICULTURAL SOCIETY

We report on the accounts of the Society for the year ending 31st December 2020, which are set out in the previous 3 pages.

Respective responsibilities of Trustee and Examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43 (2) of the Charities Act 1993 (The Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect to the requirements

- to keep accounting records in accordance with section 41 of the Act; and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**N Wozencraft CIMA,
S Bound, AAT**

Llandrindod Wells.

March 2021