

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

**TC Group**  
**Nelson House**  
**2 Hamilton Terrace**  
**Leamington Spa**  
**Warwickshire**  
**England**  
**CV32 4LY**

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

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**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

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**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Status:** Dame Alice Leigh's Almshouses is a Registered Charity (number 215675).  
Approved and Established by Order of the Charity Commissioners For England and Wales –  
Sealed 22 December 1954.

**Trustees:** Rev P Bistran (Ex-officio)  
Mrs S Crofts (Representative & Chair)  
Mrs V J Brooks (Co-optative) (res. 8 Oct 2024)  
Rev G Gatward (Ex-officio)  
M A Smith (Co-optative)  
Q M Compton-Bishop (Co-optative) (app. 9 July 2024)  
Miss S Hunter (Co-optative) (app. 9 April 2024)  
R Hancox (Representative) (app. 9 April 2024)  
Mrs M Brown (Co-optative) (app. 29 Oct 2024 res. 29 Apr 2025)

**Honorary Patron:** Lord Leigh

**Clerk:** Mrs B Davis  
2 Heyville Croft  
Kenilworth  
Warwickshire  
CV8 2SR

**Principal Advisers:** **Accountants:**  
TC Group  
Nelson House  
2 Hamilton Terrace  
Leamington Spa  
Warwickshire  
CV32 4LY

**Bankers:**  
The Co-operative Bank  
118/120 Colmore Row  
Birmingham  
B3 3BA

**Solicitors:**  
Alsters Kelley  
Hamilton House  
20-26 Hamilton Terrace  
Leamington Spa  
Warwickshire  
CV32 4LY

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Description of the Charity's Trusts**

The Dame Alice Leigh's Almshouses, in the village of Stoneleigh in Warwickshire was originally established by deed poll on 1 March 1579 by the will of Sir Thomas Leigh and his wife Dame Alice 'for the dwelling and habitation of five poor men and women from the oldest and most infirm of the parish of Stoneleigh'. There are still ten residences in the original 16<sup>th</sup> century building but the qualifications for occupancy have been amended. The Charity's governing document now requires that almspeople be poor persons of a good character. Originally administered by two wardens of the parish church, the charity is now under the care of eight volunteer Trustees and a Clerk.

The current governing document is a scheme of the Charity Commissioners of 22 December 1954 and a Confirmation Act of 28 March 1956 as amended by schemes of 11 January 1972 and 2 December 1977. The scheme was also amended on the 4 June 2024 to add the role of honorary patron, and to increase the number of co-optative trustees from three to four.

**Organisation Structure**

The eight Trustees consist of:-

- a) Two Ex-officio Trustees:  
Two local vicars
- b) Two Representative Trustees:  
Appointed by the Parish Council for a term of four years.
- c) Four Co-optative Trustees (Persons residing in the Ancient Parish of Stoneleigh or in the County of Warwickshire)  
Appointed by a resolution of the Trustees for a term of five years.

There is no defined internal training scheme for Trustees.

While the Clerk to the Trustees maintains the financial records and deals with secretarial matters on a day to day basis, the Trustees meet quarterly to consider policies for maintenance and repair of the Almshouses, the welfare of the occupants and the monitoring of income and expenditure. None of the Trustees hold any interest in the property of the Charity neither do they receive any remuneration or expenses.

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**ANNUAL REPORT - Continued**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Charity's Objects and Application of Income**

The ongoing provision, maintenance and repair of the Dame Alice Leigh's Almshouse for poor persons of good character.

The Trustees shall meet the cost of repairs and all associated administration, management and running costs from yearly income.

The Trustees may establish a cyclical repair fund for the purpose of providing for those items of ordinary maintenance and repairs that recur at infrequent intervals.

The Trustees shall establish and maintain an extraordinary reserve repair fund to be used for the extraordinary repair, improvement and rebuilding of the Almshouses belonging to the Charity.

Any residual yearly income shall be used for the benefit of the Almspeople as the Trustees shall think fit and any other surplus income for the relief in need of persons resident in the area of the Ancient Parish of Stoneleigh

**How our activities deliver public benefit**

The Charity carries out a range of activities in pursuance of its charitable aims. The Trustees consider that the activities summarised below, provide benefit to the inhabitants of Stoneleigh and neighbouring areas.

**Activities during the year**

During 2024 the Charity continued to provide accommodation for residents in the ancient parish of Stoneleigh and whilst nine of the Almshouse properties remained fully occupied throughout the year, we had one vacant property during 2024.

No 4 Almshouse was vacant from 9<sup>th</sup> September 2024 and is still currently vacant due to ongoing work at the property. Including a new kitchen in early 2025, window repairs and water ingress damage into the fireplace from the chimney. Applications have been received for the empty property and applicants short listed for interview, which took place on 27<sup>th</sup> May 2025. With a view to the new occupant taking up residency during the next few weeks.

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**ANNUAL REPORT - Continued**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees have continued with day-to-day repairs as well as remedial and modernisation work to the Almshouses.

Brad Steele, a Master Stonemason, conducted the annual repairs to the stonework on the Almshouse outbuildings. This included repairs and repointing to the brickwork and guttering of the outbuilding black woodwork, along with the removal of foliage and moss from around both the outbuildings and main Almshouse. In addition, several of the internal porches required repainting in the areas adjacent to the main front doors. Brad also conducted remedial work at No4, caused by water ingress down the chimney, due to the chimney cap coming off, resulting in the fireplace cover needing replacing and a new air vent fitted to help with ventilation.

The bedroom Dormer windows at No4 and No5 also needed repair and assistance was sought from Robert Paddock at The Art of Glass, who specialises in the restoration and repairs of leaded windows, and he carried out the repairs both for us, along with Richard Rippon from Elite Windows, who repaired the wooden window frame at No4.

The ongoing issues with damp are being closely monitored and have largely been brought under control, however, it is now thought to possibly be rising damp from under the hearts or water retention from the outside, via the sandstones and/or mortar which is causing the water ingress to several of the properties. This is being kept under constant surveillance by the Clerk and further investigation is due to begin in the New Year.

Due to the age and condition of some white goods at the Almshouse, two new cookers were purchased for No4 and No10, and new washing machines for No4 and No5. Urgent electrical maintenance was conducted as and when required, along with the annual PAT testing of all residents' and charity owned electrical appliances. In addition, three PIR lights were replaced on the outbuilding. The five-year fixed wiring condition inspection took place in January 2025.

Garden maintenance has included regular lawn mowing, hedge trimming and the pruning of the apple trees and bushes, in addition to moss and weed spraying.

Plumbing maintenance repairs were conducted as and when required, including repairs to taps, plugs, waste pipes and a toilet ball valve.

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**ANNUAL REPORT - Continued**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Almshouse Trust has continued its support of local charities with donations being made to the following charities at the beginning of the new year, January 2024 to:

The Shakespeare Hospice  
Myton Hospices

Feed the Hungry UK  
Cancer Research UK

The Trust also made charitable donations to support needy people living in the Ancient Parish of Stoneleigh through the Coventry Children's Boot.

**The Coventry Children's Boot Fund** started in 1893 with the object of providing boots to children in poverty so that they could attend school. The fund has served Coventry's poorest children through two world wars, the depression of the 30's and the ups and downs of the 20<sup>th</sup> century. Even today, many children attend school wearing worn out leaking shoes in winter, because their parents cannot afford to replace them, which makes you realise that the Boot Fund is as relevant today as it was over a hundred years ago. The Coventry Children's Boot Fund received a total of £6,000 in donations from the charity in 2024.

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**ANNUAL REPORT - Continued**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Resource Costs**

Resource costs were as follows:	<b>2024</b>	<b>2023</b>
Housing Management Costs	10,483	11,545
Repairs & Maintenance	15,176	24,273
Service Costs	25,569	22,249
Governance Costs	880	800
Donations	14,650	11,500
<b>TOTAL</b>	<b>£66,758</b>	<b>£70,367</b>

**Risks and Reserves**

The Trustees hold sufficient reserves to enable the charity to provide sufficient income to cover the necessary costs of the upkeep on the properties held.

The Trustees examine the major risks that the Charity faces each financial year when preparing and updating the strategic plan. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the Charity in the future.

**Market Value of Fixed Assets**

In the opinion of the Trustees, the market value of the land and buildings is in excess of the amount shown, but these assets are used in the Almshouses business.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**ANNUAL REPORT - Continued**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

S Crofts  
Chair  
5<sup>th</sup> August 2025

*S. W. Crofts 26th August 2025*

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**TO THE TRUSTEES OF THE DAME ALICE LEIGH'S ALMSHOUSES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 1 to 17.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**TO THE TRUSTEES OF THE DAME ALICE LEIGH'S ALMSHOUSES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**John Alan Davies**

**5<sup>th</sup> August 2025**

**On behalf of**

**TC Group**  
**Nelson House**  
**2 Hamilton Terrace**  
**Leamington Spa**  
**Warwickshire**  
**CV31 4LY**

**DAME ALICE LEIGH'S ALMSHOUSES**  
(Charity No. 215675)  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds For Extraordinary Repairs	Restricted Funds For Non-Extraordinary Repairs	Total 2024	Total 2023
Incoming Resources						
Rent Receivable		44,284	-	-	44,284	42,256
Grant from Duchess Dudley Charity		33,600	-	-	33,600	48,600
Investment Income	3	-	-	-	-	-
<b>Total incoming resources</b>		<b>77,884</b>	<b>-</b>	<b>-</b>	<b>77,884</b>	<b>90,856</b>
Resources expended						
Charitable Activities						
Housing management costs		10,483	-	-	10,483	11,545
Donations		14,650	-	-	14,650	11,500
Repairs and maintenance		15,176	-	-	15,176	24,273
Governance Costs		25,569	-	-	25,569	22,249
Service costs		880	-	-	880	800
Governance costs						
<b>Total resources expended</b>		<b>66,758</b>	<b>-</b>	<b>-</b>	<b>66,758</b>	<b>70,367</b>
<b>Net incoming resources before other recognised gains</b>		<b>11,126</b>	<b>-</b>	<b>-</b>	<b>11,126</b>	<b>20,489</b>
<b>Gains and (losses) on investment assets</b>		<b>52,117</b>	<b>50,675</b>	<b>41,804</b>	<b>144,596</b>	<b>105,392</b>
Net movement in funds						
Total funds brought forward		63,243	50,675	41,804	155,722	125,881
Reallocation of funds		722,483	632,053	521,263	1,875,799	1,749,918
Purchase of NAACIF shares		-	-	-	-	-
Sale of NAACIF shares		(1,000)	1,000	-	-	-
<b>Total funds carried forward</b>		<b>784,726</b>	<b>683,728</b>	<b>563,067</b>	<b>2,031,521</b>	<b>1,875,799</b>

**DAME ALICE LEIGH'S ALMSHOUSES**  
(Charity No. 215675)  
**BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds for Extraordinary Repairs	Restricted Funds for Non-Extraordinary Repairs	Restricted Funds for the purchase of Almshouses	Total 2024	Total 2023
<b>Fixed Assets</b>							
Tangible Assets	7	51,870	-	-	-	51,870	51,870
<b>Current Assets</b>							
Debtors	8	3,822			-	3,822	3,640
(Short Term) Investments	9	701,978	683,728	563,067	-	1,948,773	1,803,176
Cash at bank and in hand		31,483	-	-	-	31,483	22,874
<b>Total Current Assets</b>		737,283	683,728	563,067	-	1,984,078	1,829,690
<b>Creditors: amounts falling due within one year</b>	10	(4,427)	-	-	-	(4,427)	(5,761)
<b>Net Current Assets</b>		732,856	683,728	563,067	-	1,979,651	1,823,929
<b>Net Assets</b>		784,726	683,728	563,067	-	2,031,521	1,875,799
<b>Unrestricted Funds</b>		784,726	-	-	-	784,726	722,483
<b>Restricted Funds</b>	11	-	683,728	563,067	-	1,246,795	1,153,316
		784,726	683,728	563,067	-	2,031,521	1,875,799

S Crofts  
5<sup>th</sup> August 2025

*St Crofts 26th August 2025*

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Basis of Preparation**

- 1.1 The nature of the charity's operations and principal activities are shown on pages 2 to 7.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**NOTES TO THE ACCOUNTS continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting Policies**

**Incoming Resources**

**2.1 Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**2.2 Grants and Donations**

Grants and Donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

**2.3 Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

**2.4 Investment Income**

This is included in the accounts when receivable.

**2.5 Investment Gains and Losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

**2.6 Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**2.7 Service Costs**

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

**2.8 Grants Payable**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

**DAME ALICE LEIGH'S ALMSHOUSES**  
(Charity No. 215675)

**NOTES TO THE ACCOUNTS continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Assets**

**2.9 Tangible Fixed Assets for use by Charity**

These are capitalised if they can be used for more than two years, and cost at least £500. They are valued at cost or, if gifted, at the value to the Charity on receipt.

**2.10 Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Trustees' best estimate of market value.

<b>3.</b>	<b>Interest Receivable and Other Income</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>

Bank interest receivable

— —

<b>4.</b>	<b>Surplus on Ordinary Activities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>

This is stated after charging:

Independent Examiners' remuneration  
for reporting on the accounts

880      800

**5. Staff Costs**

The clerk was remunerated (including accrued amounts) £11,584  
(2023 - £10,322) during the year.

**6. Grants made to Institutions**

During the year donations were made to local charities £14,650  
(2023 - £11,500).

**DAME ALICE LEIGH'S ALMSHOUSES**  
(Charity No. 215675)

**NOTES TO THE ACCOUNTS continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>7. Fixed Assets – House Land and Buildings</b>	<b>£</b>
<b>Cost</b>	
At 1 January and 31 December 2024	<u>477,355</u>
<b>Less: Housing Association Grant</b>	
At 1 January and 31 December 2024	<u>(245,485)</u>
<b>Less: Other Subsidies</b>	
At 1 January and 31 December 2024	<u>(180,000)</u>
<b>Net Book Value</b>	
At 31 December 2024	<u>51,870</u>
At 31 December 2023	<u>51,870</u>

The Almshouses has 10 units in management (2023 : 10 units)

The Social Housing Grant becomes repayable on the sale of properties unless prior approval is obtained from The Housing Corporation.

<b>8. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued income (due within one year)	3,822	3,640
	<u>          </u>	<u>          </u>
<b>9. Investment</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Carrying market value at beginning of year	1,803,176	1,696,784
Additions	1,000	1,000
Disposals	-	-
<u>Add net gains on revaluation</u>	144,597	105,392
	<u>          </u>	<u>          </u>
Carrying market value at end of year	<u>1,948,773</u>	<u>1,803,176</u>

**DAME ALICE LEIGH'S ALMSHOUSES**  
(Charity No. 215675)

**NOTES TO THE ACCOUNTS continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Analysis of investments	2024	2023
	£	£
National Association of Almshouses		
Common Investment Funds:		
16,096 accumulation shares (2023 : 16,088)	<u>1,948,773</u>	<u>1,803,176</u>

Shares are valued at market value. The shares are all redeemable within one year.

Due to lack of information it is impractical to establish the original cost of the investments in the National Association of Almshouses Common Investment Funds.

The Almshouses have no rent arrears (2023 : Nil).

10. Creditors and Amounts fall due with one year	2024	2023
	£	£
Accruals	<u>4,427</u>	<u>5,761</u>

**11. Funds**

**Unrestricted Funds**

For the provision of Almshouses for poor persons of good character and for the relief in need of persons resident in the area of the ancient parish of Stoneleigh. Also for the general day to day upkeep and repairs of the Almshouses.

**Restricted Funds**

**Extraordinary Repairs:**

For the extraordinary repair, improvement and rebuilding of the Almshouses.

**Non-Extraordinary Repairs:**

For the repairs of the Almshouses where unrestricted funds are insufficient.

**DAME ALICE LEIGH'S ALMSHOUSES**  
**(Charity No. 215675)**

**NOTES TO THE ACCOUNTS continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Rent Surplus Fund**

The Charity has made calculations in accordance with the Rent Surplus Fund Determination 1989 and established that at 31 December 2024 no liability arises.

**13. Taxation**

The almshouses having been registered under charitable rules, have no liability to Corporation Tax.

**14. Ultimate Controlling Party**

The Charity's ultimate controlling party is the Board of Trustees.

**15. Trustees Expenses and Remuneration**

There were no Trustees expenses or remuneration during the year.