

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

England & Wales · Charity number 215652

Details

Status Registered

Legal form Other

Registered 1963-06-05

Register [View on the Charity Commission register](#)

Contact

Address Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA

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Activities

Objects: TO BENEFIT THE SICK IN OR NEAR THE CITY OF BIRMINGHAM INCLUDING FINANCIAL AID TO MEDICAL AND NURSING ORGANISATIONS AND CONVALESCENT HOMES. THE PROVISION OR AUGMENTATION OF AMENITIES FOR PATIENTS AND NURSING STAFF OF THE BIRMINGHAM DOMICILIARY NURSTING SERVICE OR ANY STATE HOSPITAL IN OR NEAR THE CITY OF BIRMINGHAM.

Activities: MEDICAL/HEALTH/SICKNESS/NHS RELATED

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BIRMINGHAM AND DISTRICT
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-18	£99,884	£99,610	-	-
2024-07-18	£90,528	£92,380	-	-
2023-07-18	£84,516	£75,237	-	-
2022-07-18	£70,779	£66,703	-	-
2021-07-18	£63,761	£73,340	-	-

Trustees

Name	Role	Appointed
Michael Stuart Hammond	Chair	2017-11-16
ANTHONY HAMILTON JONES		
DR MAYER		
JOAN FOX		2017-11-16
Jonathan Henry Tuckey		2013-11-14
LOUISE BEESLEY		2023-01-11

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

England & Wales - Charity number 215652

Accounts

Charity Registration No. 215652

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

**REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 18 JULY 2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

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THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Jones Mr J H Tuckey Mr S J Reynolds Dr P Mayer Dr M Honeyman (resigned 24 th September 2025) Mr M S Hammond Mrs J Fox Mrs L Beesley
Secretary	E Newman
Charity number	215652
Registered office	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA
Independent examiner	David Hoose FCA Forvis Mazars LLP Two Chamberlain Square Birmingham B3 3AX
Stockbrokers	Canaccord Genuity Wealth Management Saggar House Princes Drive Worcester WR1 2PG
Solicitors	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2025

The Trustees present their report and financial statements for the year ended 18 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities

Application of income (but not part of the capital)

The Trustees first defray all the costs, charges and expenses of the Charity, which are properly payable out of income.

Subject to the payments above, the yearly income of the Charity is applied by the Trustees in such a manner as they shall, from time to time, think proper for the benefit of the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Public benefit

The Trust can make donations or subscriptions to:

- a) Any medical or nursing organisation.
- b) Any convalescent home.
- c) Any convalescent home or rest homes for nurses or other medical or nursing institution.

The Trust can make grants or contributions for or towards:

- (a) Amenities for patients or nursing staff of Birmingham Domiciliary Nursing Service.
- (b) Amenities for patients or nursing staff of any state hospital.

Reference should be made to the Trust Deed for clarification of the above. The Trustees have considered the Charity Commission's guidance on public benefit.

Reserves policy

The policy of the Trustees is to distribute available funds, as grants, in the year following their receipt. Retained reserves should therefore be minimal.

At 18 July 2025 the Trust had unrestricted funds of £69,563 (2024: £69,289) and endowment funds of £2,422,887 (2024: £2,352,460). In accordance with the policy, the intention of the Trustees is to grant the majority of the unrestricted funds in the year 2025-2026.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2025

Grants

The Trustees are mindful of ensuring not only that all applicants fall within the objects of the Charity but also that the grant giving policies and practices, whilst supporting a number of applicants from year to year, ensure relevance to the current needs of our community and provide suitable flexibility for new organisations to receive awards. Careful consideration is given to each application both at the initial pre-selection stage by the Secretary and at the Trustees' meeting. The Trustees receive all applications well in advance of their annual meeting. In reaching their conclusions, the Trustees pay close regard to not only the written application, but the Trustees give consideration to their financial circumstances and also draw upon the considerable knowledge and expertise which each of the Trustees have in the relevant sectors.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees look forward to making grants to qualifying organisations from the community in future years having regard to the regular income stream from the capital portfolio which is invested under advice from their appointed stockbrokers.

Achievements and performance

Review of transactions and financial position before charitable grants

The gross income of the Trust for the year ended 18 July 2025 amounted to £99,884 (2024: £90,528).

Administration expenses and stockbroker charges absorbed £30,410 (2024: £29,880) leaving net income for the year before charitable grants of £69,474 (2024: £60,648). During the year £69,200 (2024: £62,500) was distributed by way of charitable grants, leaving a balance of £69,563 (2024: £69,289) available for distribution, which includes a balance of income brought forward from the previous year.

Investments

During the year the Trust sold investments costing £199,066 (2024: £397,311) leading to a gain on disposal of £24,175 (2024: loss on disposal of £55,124). At 18 July 2025, the total value of the Charity's investments was £2,337,088 (2024: £2,295,021). The Trustees are satisfied that the balance sheet at 18 July 2025 discloses funds adequate to fulfil the obligations of the Charity.

Going concern

The trustees have considered the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2025

Structure, governance and management

Scheme named 'The Birmingham District Nursing Charitable Trust'

The Charity, named 'The Birmingham District Nursing Charitable Trust', is registered with the Charity Commission under registered number 215652 and is administered in accordance with the high court scheme dated 18 July 1960 which was set up for the benefit of the sick in or near the City of Birmingham within a radius of 20 miles from the Council House.

The investments are held by the stockbrokers, Canaccord Genuity Wealth Management.

The Trustees who served during the year were:

Mr A H Jones
Mr J H Tuckey
Mr S J Reynolds
Dr P Mayer
Dr M Honeyman (resigned 24th September 2025)
Mr M S Hammond
Mrs J Fox
Mrs L Beesley

At the annual meeting of the Trustees, the longest in office since appointment retire, but are eligible for reappointment.

The power of appointing new or additional co-optative Trustees is vested in the continuing or surviving Trustees. The Trustees seek to appoint Trustees with the appropriate breadth of experience necessary to meet the needs of the Trust.

Plans for Future Periods

The Trustees are satisfied with the activities of the Charity in the financial year and continue to actively seek appropriate projects into which to apply the Charity's resources. In particular, the Trustees intend to maintain the strategic direction and purpose of the Charity in supporting the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2025

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Anthony H Jones

[Anthony H Jones \(Dec 10, 2025 18:01:18 GMT\)](#)

Mr A H Jones

Trustee

Date: 10/12/2025

Mike Hammond

[Mike Hammond \(Dec 17, 2025 07:07:03 EST\)](#)

Mr M S Hammond

Trustee

Date: 17/12/2025

**THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of The Birmingham District Nursing Charitable Trust for the year ended 18 July 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Birmingham District Nursing Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

**THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[David Hoose \(Dec 17, 2025 12:13:10 GMT\)](#)

David Hoose FCA
Forvis Mazars LLP
Two Chamberlain Square
Birmingham
B3 3AX

Date: 17/12/2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 18 JULY 2025

	Notes	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Income from:					
Dividends and interest	3	99,884	-	99,884	90,528
Expenditure on:					
Charitable activities	4	(99,610)	-	(99,610)	(92,380)
Net gains on investments	8	-	70,427	70,427	252,563
Net movement in funds		274	70,427	70,701	250,711
Total funds brought forward		69,289	2,352,460	2,421,749	2,171,038
Total funds carried forward		69,563	2,422,887	2,492,450	2,421,749

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
BALANCE SHEET
AS AT 18 JULY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	9		2,337,088		2,295,021
Funds held by Stockbrokers – Capital			20,531		4,789
			<u>2,357,619</u>		<u>2,299,810</u>
Current assets					
Funds held by Stockbrokers – Income		139,871		126,859	
Cash at bank and in hand		-		-	
		<u>139,871</u>		<u>126,859</u>	
Creditors: amounts falling due within one year	10	<u>(5,040)</u>		<u>(4,920)</u>	
Net current assets			<u>134,831</u>		<u>121,749</u>
Total assets less current liabilities			<u>2,492,450</u>		<u>2,421,749</u>
Capital funds					
Endowment funds – capital	12		2,422,887		2,352,460
Income funds					
Unrestricted funds – undistributed income	11		<u>69,563</u>		<u>69,289</u>
			<u>2,492,450</u>		<u>2,421,749</u>

The notes from pages 10 to 16 form part of the financial statements.

The financial statements were approved by the Trustees.

Anthony H Jones

[Anthony H Jones \(Dec 10, 2025 18:01:18 GMT\)](#)

Mr A H Jones

Trustee

Date: 10/12/2025

Mike Hammond

[Mike Hammond \(Dec 17, 2025 07:07:03 EST\)](#)

Mr M S Hammond

Trustee

Date: 17/12/2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2025

1) Accounting policies

Charity information

The Birmingham District Nursing Charitable Trust is an unincorporated Charity registered with the Charity Commission for England and Wales. The address of the Charity's registered office is Shakespeare Martineau LLP, Homer House, 8 Homer Road, Solihull, B91 3QQ.

Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS102.

The financial statements have been drawn up under the historical cost convention as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have considered going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The endowment funds represent unexpendable capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met, and there is probability of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

Investment income

Investment income for the year is the amount due for the year and credit is taken for any income accrued at 18th July 2025 but not received.

Grants

Grants made by the Charity are charged against income in the year in which they are made.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2025

1) Accounts policies (continued)

Charitable activities

Expenditure on charitable activities comprises expenditure directly relating to the objects of the Charity.

Governance costs

Governance costs relate to expenditure incurred on the Charity's organisational administration and compliance with constitutional and statutory requirements. Governance costs are included within total expenditure on charitable activities.

Fixed asset investments

Listed investments are stated at bid price which is market price as at 18 July 2025. All movements in value are shown in the Statement of Financial Activities.

Realised and unrealised gains and losses are shown in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Taxation

The Trust is a registered Charity and is exempt from income and corporation and capital gains tax provided its income and gains are applied for charitable purposes.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2025

2) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3) Dividends and interest

	2025	2024
	£	£
Income from listed investments	90,663	80,733
Interest receivable	9,221	9,795
	99,884	90,528

Dividends and interest of £99,884 (2024: £90,528) were unrestricted.

4) Charitable activities

	2025	2024
	£	£
Secretary remuneration and legal charges	10,936	11,040
Accountancy charges	2,760	2,700
Independent examination charges	2,160	2,220
Investment management charges	14,554	13,920
	30,410	29,880
Direct grants (see Note 5)	69,200	62,500
	99,610	92,380

Expenditure on charitable activities of £99,610 (2024: £92,380) was unrestricted.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2025

5) Grants payable

	2025	2024
	£	£
Grants to institutions:		
Acacia Family Support	3,000	3,000
Age UK Birmingham	3,000	3,000
Birmingham Centre for Art Therapies (BCAT)	3,000	5,000
Birmingham Hospice	2,500	-
Birmingham PHAB Camps	600	-
Birmingham Samaritans	3,000	3,000
Brain Tumour Support	2,850	-
BTPP	3,000	2,500
BUDS	3,000	3,000
Cancer Support UK	1,750	-
Cerebral Palsy Midlands	-	2,000
Child's Brain Injury Trust	3,000	3,000
Childhood Eye Cancer Trust	3,000	-
Edwards Trust	3,000	3,000
Ex Cathedra	-	3,000
Freedom from Torture	-	3,000
Heart Care (WRHLT)	3,000	-
Kemp Hospice	2,500	-
Mary Stevens Hospice	-	2,500
Muscular Dystrophy Support	3,000	-
Nuneaton Equestrian Centre	-	3,000
Nursing and Midwifery Council Midlands	-	3,000
Ovacom	2,500	-
Primrose Hospice	2,500	2,500
Ronald Macdonald Housing	3,000	3,000
St Giles Hospice	2,000	-
Sudden Productions	3,000	-
St Mary Stevens Hospice	2,500	-
The Myton Hospices	2,500	2,500
The Shakespeare Hospice Appeal	2,500	2,500
University Hospitals Birmingham Charity (UHB) Charity	2,500	3,000
Walsall Rehabilitation and Healthy Living	-	4,000
Young Lives v Cancer (formerly CLIC Sargent)	3,000	3,000
	69,200	62,500

The total grants payable to institutions were £69,200 (2024: £62,500). The total number of organisations that the grants were paid to was 26 (2024: 21).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2025

6) Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the year (2024: Nil).

7) Employees

There were no employees during the year.

8) Net (losses)/gains on investments

	2025	2024
	£	£
Revaluation of investments	70,546	253,213
Movement in funds held by stockbroker	(119)	(650)
	<u>70,427</u>	<u>252,563</u>

9) Fixed asset investments

	Listed investments
	£
Valuation	
At 19 July 2024	2,295,021
Additions	194,763
Valuation changes	70,546
Disposals	(223,241)
At 18 July 2025	<u>2,337,088</u>
Carrying amount	
At 18 July 2025	<u>2,337,088</u>
At 18 July 2024	<u>2,295,021</u>

The historical cost of the listed investments as at the year-end were £1,490,376 (2024: £1,494,679). There were no material holdings that represent over 10% of the investment value in the year (2024: none).

10) Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	5,040	4,920
	<u>5,040</u>	<u>4,920</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2025

11) Unrestricted funds

	Movement in funds			Balance as at 18 July 2025
	Balance as at 19 July 2024	Incoming resources	Resources expended	
Unrestricted funds	69,289	99,884	(99,610)	69,563
	69,289	99,884	(99,610)	69,563

12) Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds				Balance as at 18 July 2025
	Balance as at 19 July 2024	Incoming resources	Resources expended	Revaluation gains and losses	
Endowment funds	2,352,460	-	-	70,427	2,492,450
	2,352,460	-	-	70,427	2,492,450

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2025

13) Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2025 are represented by:			
Fixed assets	-	2,357,619	2,357,619
Current assets	74,603	65,268	139,871
	74,603	2,422,887	2,497,490
Less: liabilities	(5,040)	-	(5,040)
	69,563	2,422,887	2,492,450

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2024 are represented by:			
Fixed assets	-	2,299,810	2,299,810
Current assets	74,209	52,650	126,859
	74,209	2,352,460	2,426,669
Less: liabilities	(4,920)	-	(4,920)
	69,289	2,422,887	2,421,749

14) Related party transactions

Mr M S Hammond, a Trustee of the Charity, is an employee of University Hospitals Birmingham Charity.
 Dr M Honeyman, a Trustee of the Charity, is also a Trustee of BTPP Charity.

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

YEAR ENDED 18 JULY 2025

APPENDIX

ADDITIONAL INFORMATION FOR THE TRUSTEES

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2025**

**APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES**

LISTED INVESTMENTS

	£
Cost	
At 19 July 2024	1,494,679
Additions	194,763
Disposals	(199,066)
At 18 July 2025	1,490,376

INVESTMENTS PURCHASED DURING THE YEAR

	£
Cost	
5,700 SEGRO PLC ORD GBP0.10	50,603
10,000 BLACKROCK WORLD MINING TRUST ORD GBP0.05	48,938
5,500 CAPITAL INTERNATIONAL FUND SICAV CAP GP GBL CORP BD (LUX) ZLGDH GBP DIS	50,190
1,900 NATIONAL GRID ORD GBP0.12431289	20,053
3,600 SEGRO PLC ORD GBP0.10	24,979
	194,763

INVESTMENTS DISPOSED OF DURING THE YEAR

	£
Cost	
Dividend Equalisation AXA FIXED INTEREST INVESTMENT ICVC AXA	704
Dividend Equalisation SCHRODER UNIT TRUSTS LTD	727
790 EXPERIAN PLC ORD USD0.10	4,710
560 RELX PLC GBP0.1444	3,509
70,000 LLOYDS BANKING GROUP ORD GBP0.1	35,106
3,150 SSE PLC GBP0.50	50,047
74,500 ABRDN EUROPEAN LOGISTICS INCOME PLC	79,527
17,000 GENERAL ACCIDENT PLC	24,736
3,150 SSE PLC GBP0.50	50,047
	199,066

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2025**

**APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES**

INVESTMENTS

	Cost		Fair value	
	18/07/24	18/07/23	18/07/24	18/07/23
	£	£	£	£
Aberdeen Standard Logis	-	79,527	-	45,296
Artemis Income Fund	50,053	50,053	66,984	59,333
AXA US	39,296	40,000	40,651	40,085
BlackRock World Mining Trust Plc	48,938	-	55,900	-
BP PLC	72,991	72,991	70,374	80,775
Capital International Fund	50,190	-	50,105	-
Compass Group PLC	23,267	23,267	115,900	101,187
CRH Ord	35,634	35,634	104,460	92,100
Experian PLC	16,158	20,868	110,758	122,535
General Accident PLC	-	24,736	-	22,270
GlaxoSmithkline PLC	20,612	20,612	49,588	56,286
HICL Infrastructure Co Limited	47,923	47,923	47,824	50,019
HSBC Holdings	64,266	64,266	87,226	62,028
JP Morgan Global Growth & Income PLC	90,118	90,118	140,250	140,500
Jupiter Unit Trust	54,877	54,877	47,232	47,846
Legal & General	65,736	65,736	64,200	57,100
Lloyds Banking Group PLC	-	35,106	-	41,426
Mercantile Investment Trust PLC	24,541	24,541	79,695	78,593
National Grid PLC	46,299	26,243	81,278	54,330
Ninety One Fund Managers	63,726	63,726	65,568	61,916
North American Income TLT PLC	69,464	69,464	83,875	76,250
Rathbone Unit Trust Management	53,713	53,713	48,510	48,736
Relx PLC	17,547	21,056	110,740	116,659
Schroder Asian Income Z Dis	76,130	76,857	82,882	77,795
Segro plc	75,582	-	61,826	-
Shell plc	10,929	10,929	104,780	113,360
Smith and Nephew PLC	21,249	21,249	44,980	44,060
Smurfit Kappa Group PLC	54,359	54,359	78,349	84,835
SSE PLC	-	50,047	-	58,700
TR Property Investment Trust	58,822	58,822	59,940	62,808
Unilever PLC	16,584	16,584	89,002	90,506
United Kingdom (Government of)	73,176	73,176	76,219	76,048
United Kingdom (Government of)	68,517	68,517	70,431	70,459
Vontobel Fund	54,957	54,957	57,372	56,346
Worldwide Healthcare Trust PLC	24,722	24,725	90,189	104,835
	<u>1,490,376</u>	<u>1,494,679</u>	<u>2,337,088</u>	<u>2,295,022</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

England & Wales - Charity number 215652

Accounts

Charity Registration No. 215652

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

**REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 18 JULY 2024

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

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THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Jones Mr J H Tuckey Mr S J Reynolds Dr P Mayer Dr M Honeyman Mr M S Hammond Mrs J Fox Mrs L Beesley
Secretary	Mrs J Leedham
Charity number	215652
Registered office	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA
Independent examiner	David Hoose FCA Forvis Mazars LLP Two Chamberlain Square Birmingham B3 3AX
Stockbrokers	Canaccord Genuity Wealth Management Saggar House Princes Drive Worcester WR1 2PG
Solicitors	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2024

The Trustees present their report and financial statements for the year ended 18 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities

Application of income (but not part of the capital)

The Trustees first defray all the costs, charges and expenses of the Charity, which are properly payable out of income.

Subject to the payments above, the yearly income of the Charity is applied by the Trustees in such a manner as they shall, from time to time, think proper for the benefit of the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Public benefit

The Trust can make donations or subscriptions to:

- a) Any medical or nursing organisation.
- b) Any convalescent home.
- c) Any convalescent home or rest homes for nurses or other medical or nursing institution.

The Trust can make grants or contributions for or towards:

- (a) Amenities for patients or nursing staff of Birmingham Domiciliary Nursing Service.
- (b) Amenities for patients or nursing staff of any state hospital.

Reference should be made to the Trust Deed for clarification of the above. The Trustees have considered the Charity Commission's guidance on public benefit.

Reserves policy

The policy of the Trustees is to distribute available funds, as grants, in the year following their receipt. Retained reserves should therefore be minimal.

At 18 July 2024 the Trust had unrestricted funds of £69,289 (2023: £71,141) and endowment funds of £2,352,460 (2023: £2,099,897). In accordance with the policy, the intention of the Trustees is to grant the majority of the unrestricted funds in the year 2024-2025.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2024

Grants

The Trustees are mindful of ensuring not only that all applicants fall within the objects of the Charity but also that the grant giving policies and practices, whilst supporting a number of applicants from year to year, ensure relevance to the current needs of our community and provide suitable flexibility for new organisations to receive awards. Careful consideration is given to each application both at the initial pre-selection stage by the Secretary and at the Trustees' meeting. The Trustees receive all applications well in advance of their annual meeting. In reaching their conclusions, the Trustees pay close regard to not only the written application, but the Trustees give consideration to their financial circumstances and also draw upon the considerable knowledge and expertise which each of the Trustees have in the relevant sectors.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees look forward to making grants to qualifying organisations from the community in future years having regard to the regular income stream from the capital portfolio which is invested under advice from their appointed stockbrokers.

Achievements and performance

Review of transactions and financial position before charitable grants

The gross income of the Trust for the year ended 18 July 2024 amounted to £90,528 (2023: £84,516).

Administration expenses and stockbroker charges absorbed £29,880 (2023: £23,787) leaving net income for the year before charitable grants of £60,648 (2023: £60,729). During the year £62,500 (2023: £51,450) was distributed by way of charitable grants, leaving a balance of £69,289 (2023: £71,141) available for distribution, which includes a balance of income brought forward from the previous year.

Investments

During the year the Trust sold investments costing £397,311 (2023: £181,416) leading to a loss on disposal of £55,124 (2023: gain on disposal of £85,662). At 18 July 2024, the total value of the Charity's investments was £2,295,021 (2023: £2,039,700). The Trustees are satisfied that the balance sheet at 18 July 2024 discloses funds adequate to fulfil the obligations of the Charity.

Going concern

The trustees have considered the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2024

Structure, governance and management

Scheme named 'The Birmingham District Nursing Charitable Trust'

The Charity, named 'The Birmingham District Nursing Charitable Trust', is registered with the Charity Commission under registered number 215652 and is administered in accordance with the high court scheme dated 18 July 1960 which was set up for the benefit of the sick in or near the City of Birmingham within a radius of 20 miles from the Council House.

The investments are held by the stockbrokers, Canaccord Genuity Wealth Management.

The Trustees who served during the year were:

Mr A H Jones
Mr J H Tuckey
Mr S J Reynolds
Dr P Mayer
Dr M Honeyman
Mr M S Hammond
Mrs J Fox
Mrs L Beesley

At the annual meeting of the Trustees, the longest in office since appointment retire, but are eligible for reappointment.

The power of appointing new or additional co-optative Trustees is vested in the continuing or surviving Trustees. The Trustees seek to appoint Trustees with the appropriate breadth of experience necessary to meet the needs of the Trust.

Plans for Future Periods

The Trustees are satisfied with the activities of the Charity in the financial year and continue to actively seek appropriate projects into which to apply the Charity's resources. In particular, the Trustees intend to maintain the strategic direction and purpose of the Charity in supporting the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2024

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Mr A H Jones

Trustee

Date: Feb 22, 2025



Mr M S Hammond

Trustee

Date: Feb 24, 2025

**THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of The Birmingham District Nursing Charitable Trust for the year ended 18 July 2024, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Birmingham District Nursing Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[David Hoose \(Feb 24, 2025 07:07 GMT\)](#)

David Hoose FCA
Forvis Mazars LLP
Two Chamberlain Square
Birmingham
B3 3AX

Date: Feb 24, 2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 18 JULY 2024

	Notes	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income from:					
Dividends and interest	3	90,528	-	90,528	84,516
Expenditure on:					
Charitable activities	4	(92,380)	-	(92,380)	(75,237)
Net gains on investments	8	-	252,563	252,563	10,549
Net movement in funds		(1,852)	252,563	250,711	19,828
Total funds brought forward		71,141	2,099,897	2,171,038	2,151,210
Total funds carried forward		69,289	2,352,460	2,421,749	2,171,038

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
BALANCE SHEET
AS AT 18 JULY 2024


	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	9		2,295,021		2,039,700
Funds held by Stockbrokers – Capital			4,789		16,208
			<u>2,299,810</u>		<u>2,055,908</u>
Current assets					
Funds held by Stockbrokers – Income		126,859		119,870	
Cash at bank and in hand		-		-	
		<u>126,859</u>		<u>119,870</u>	
Creditors: amounts falling due within one year	10	<u>(4,920)</u>		<u>(4,740)</u>	
Net current assets			<u>121,749</u>		<u>115,130</u>
Total assets less current liabilities			<u>2,421,749</u>		<u>2,171,038</u>
Capital funds					
Endowment funds – capital	12		2,352,460		2,099,897
Income funds					
Unrestricted funds – undistributed income	11		<u>69,289</u>		<u>71,141</u>
			<u>2,421,749</u>		<u>2,171,038</u>

The notes from pages 10 to 16 form part of the financial statements.

The financial statements were approved by the Trustees.



Mr A H Jones
Trustee
Date: Feb 22, 2025


Mike Hammond (Feb 24, 2025 06:02 GMT)

Mr M S Hammond
Trustee
Date: Feb 24, 2025

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

1) Accounting policies

Charity information

The Birmingham District Nursing Charitable Trust is an unincorporated Charity registered with the Charity Commission for England and Wales. The address of the Charity's registered office is Shakespeare Martineau LLP, Radcliffe House, Blenheim Court, Solihull, B91 2AA.

Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS102.

The financial statements have been drawn up under the historical cost convention as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have considered going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The endowment funds represent unexpendable capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met, and there is probability of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

Investment income

Investment income for the year is the amount due for the year and credit is taken for any income accrued at 18th July 2024 but not received.

Grants

Grants made by the Charity are charged against income in the year in which they are made.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

1) Accounts policies (continued)

Charitable activities

Expenditure on charitable activities comprises expenditure directly relating to the objects of the Charity.

Governance costs

Governance costs relate to expenditure incurred on the Charity's organisational administration and compliance with constitutional and statutory requirements. Governance costs are included within total expenditure on charitable activities.

Fixed asset investments

Listed investments are stated at bid price which is market price as at 18 July 2024. All movements in value are shown in the Statement of Financial Activities.

Realised and unrealised gains and losses are shown in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Taxation

The Trust is a registered Charity and is exempt from income and corporation and capital gains tax provided its income and gains are applied for charitable purposes.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

2) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3) Dividends and interest

	2024	2023
	£	£
Income from listed investments	80,733	83,141
Interest receivable	9,795	1,375
	90,528	84,516

Dividends and interest of £90,528 (2023: £84,516) were unrestricted.

4) Charitable activities

	2024	2023
	£	£
Secretary remuneration and legal charges	11,040	12,503
Accountancy charges	2,700	2,641
Independent examination charges	2,220	2,100
Investment management charges	13,920	6,543
	29,880	23,787
Direct grants (see Note 5)	62,500	51,450
	92,380	75,237

Expenditure on charitable activities of £92,380 (2023: £75,237) was unrestricted.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

5) Grants payable

	2024	2023
	£	£
Grants to institutions:		
Acacia Family Support	3,000	2,000
Age UK Birmingham	3,000	3,000
Birmingham Centre for Art Therapies (BCAT)	5,000	5,000
Birmingham Children's Hospital	-	3,000
Birmingham Samaritans	3,000	3,000
BTPP	2,500	3,000
BUDS	3,000	3,000
Cerebral Palsy Midlands	2,000	2,000
Edwards Trust	3,000	3,000
Ex Cathedra	3,000	3,000
Child's Brain Injury Trust	3,000	3,000
Freedom from Torture	3,000	-
Heart Care (WRHLT)	-	4,000
Mary Stevens Hospice	2,500	-
Muscular Dystrophy Support	-	3,000
Nuneaton Equestrian Centre	3,000	-
Nursery and Midwifery Council Midlands	3,000	-
Primrose Hospice	2,500	2,000
Ronald Macdonald Housing	3,000	-
St Mary Stevens Hospice	-	2,700
St Giles Hospice	-	2,000
The Myton Hospices	2,500	-
The Shakespeare Hospital Appeal	2,500	-
University Hospitals Birmingham Charity (UHB) Charity	3,000	3,000
Walsall Carers Centre	-	1,750
Walsall Rehabilitation and Healthy Living	4,000	-
Young Lives v Cancer (formerly CLIC Sargent)	3,000	-
	62,500	51,450

The total grants payable to institutions were £62,500 (2023: £51,450). The total number of organisations that the grants were paid to was 21 (2023: 18).

6) Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the year (2023: Nil).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

7) Employees

There were no employees during the year.

8) Net (losses)/gains on investments

	2024	2023
	£	£
Revaluation of investments	253,213	11,913
Movement in funds held by stockbroker	(650)	(1,364)
	<u>252,563</u>	<u>10,549</u>

9) Fixed asset investments

	Listed investments £
Valuation	
At 19 July 2023	2,039,700
Additions	344,295
Valuation changes	253,213
Disposals	(342,187)
At 18 July 2024	<u>2,295,021</u>
Carrying amount	
At 18 July 2024	<u>2,295,021</u>
At 18 July 2023	<u>2,039,700</u>

The historical cost of the listed investments as at the year-end were £1,494,679 (2023: £1,547,695).

There were no material holdings that represent over 10% of the investment value in the year (2023: none).

10) Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,920	4,740
	<u>4,920</u>	<u>4,740</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

11) Unrestricted funds

	Movement in funds			Balance as at 18 July 2024
	Balance as at 19 July 2023	Incoming resources	Resources expended	
Unrestricted funds	71,141	90,528	(92,380)	69,289
	71,141	90,528	(92,380)	69,289

12) Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds				Balance as at 18 July 2024
	Balance as at 19 July 2023	Incoming resources	Resources expended	Revaluation gains and losses	
Endowment funds	2,099,897	-	-	252,563	2,352,460
	2,099,897	-	-	252,563	2,352,460

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2024

13) Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2024 are represented by:			
Fixed assets	-	2,299,810	2,299,810
Current assets	74,209	52,650	126,859
	74,209	2,352,460	2,426,669
Less: liabilities	(4,920)	-	(4,920)
	69,289	2,352,460	2,421,749

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2023 are represented by:			
Fixed assets	-	2,055,908	2,055,908
Current assets	75,881	43,989	119,870
	75,881	2,099,897	2,175,778
Less: liabilities	(4,740)	-	(4,740)
	71,141	2,099,897	2,171,038

14) Related party transactions

Mr M S Hammond, a Trustee of the Charity, is an employee of University Hospitals Birmingham Charity.
 Dr M Honeyman, a Trustee of the Charity, is also a Trustee of BTPP Charity.

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

YEAR ENDED 18 JULY 2024

APPENDIX

ADDITIONAL INFORMATION FOR THE TRUSTEES

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2024**

**APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES**

LISTED INVESTMENTS

	£
Cost	
At 19 July 2023	1,547,695
Additions	344,925
Disposals	(397,311)
At 18 July 2024	1,494,679

INVESTMENTS PURCHASED DURING THE YEAR

	£
Cost	
45,000 UNITED KINGDOM(GOVERNMENT OF) 4.5%	44,661
24,000 UNITED KINGDOM(GOVERNMENT OF) 4.5%	23,856
3,150 SSE PLC	50,047
21,000 ARTEMIS FUND MANAGERS LIMITED	50,493
18,500 TR PROPERTY INVESTMENT TRUST	58,822
48,000 AXA FIXED INTEREST INVESTMENT	40,000
93,000 SCHRODER UNIT TRUSTS LTD	76,857
Artemis Fund adjustment	(439)
	344,925

INVESTMENTS DISPOSED OF DURING THE YEAR

	£
Cost	
59,000 VODAFONE GROUP	103,577
28,500 MAN FUNDS PLC	31,935
4,800 MELROSE INDUSTRIES PLC	28,847
1,401 RELX PLC	8,780
7,400 BP	30,689
66,000 VT GRAVIS FUNDS	70,123
46,000 HENDERSON DIVERSIFIED INC TRUST PLC	42,958
21,800 JPMORGAN ASIA GROWTH & INCOME PLC	78,680
1,684 NATIONAL GRID	1,721
	397,311

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2024**

**APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES**

INVESTMENTS

	Cost		Fair value	
	18/07/24	18/07/23	18/07/24	18/07/23
	£	£	£	£
Aberdeen Standard Logis	79,527	79,527	45,296	49,468
Artemis Income Fund	50,053	-	59,333	-
AXA US	40,000	-	40,085	-
BP PLC	72,991	103,680	80,775	114,625
Compass Group PLC	23,267	23,267	101,187	96,437
CRH Ord	35,634	35,634	92,100	65,910
Experian PLC	20,868	20,868	122,535	104,825
General Accident PLC	24,736	24,736	22,270	19,380
GlaxoSmithkline PLC	20,612	20,612	56,286	49,032
Henderson Diversified Income Limited	-	42,958	-	29,256
HICL Infrastructure Co Limited	47,923	47,923	50,019	50,803
HSBC Holdings	64,266	64,266	62,028	50,069
JP Morgan Asian Investment Trust	-	78,680	-	74,992
JP Morgan Global Growth & Income PLC	90,118	90,118	140,500	116,000
Jupiter Unit Trust	54,877	54,877	47,846	46,640
Legal & General	65,736	65,736	57,100	56,625
Lloyds Banking Group PLC	35,106	35,106	41,426	31,980
Man Asset Management	-	31,935	-	25,698
Melrose Industries PLC	-	28,847	-	24,538
Mercantile Investment Trust PLC	24,541	24,541	78,593	61,236
National Grid PLC	26,243	27,967	54,330	58,501
Ninety One Fund Managers	63,726	63,726	61,916	64,040
North American Income TLT PLC	69,464	69,464	76,250	67,750
Rathbone Unit Trust Management	53,713	53,713	48,736	45,606
Relx PLC	21,056	29,836	116,659	121,358
Schroder Asian Income Z Dis	76,857	-	77,795	-
Shell plc	10,929	10,929	113,360	92,880
Smith and Nephew PLC	21,249	21,249	44,060	46,980
Smurfit Kappa Group PLC	54,359	54,359	84,835	68,103
SSE PLC	50,047	-	58,700	-
TR Property Investment Trust	58,822	-	62,808	-
Unilever PLC	16,584	16,584	90,506	80,501
United Kingdom (Government of)	73,176	73,176	76,048	74,074
United Kingdom (Government of)	68,517	-	70,459	-
Valu-Trac Investment Management LTD	-	70,123	-	60,016
Vodafone Group PLC	-	103,577	-	42,132
Vontobel Fund	54,957	54,957	56,346	52,398
Worldwide Healthcare Trust PLC	24,725	24,725	104,835	89,610
	<u>1,494,679</u>	<u>1,547,696</u>	<u>2,295,022</u>	<u>2,039,700</u>

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2024**

**APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES**

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

England & Wales - Charity number 215652

Accounts

Charity Registration No. 215652

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

**REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 18 JULY 2023

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

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THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr A H Jones
Mr J H Tuckey
Mr S J Reynolds
Dr P Mayer
Dr M Honeyman
Mr M S Hammond
Mrs J Fox
Mrs P Hibberd (Resigned 12 January 2023)
Mrs L Beesley (Appointed 11 January 2023)

Secretary Mrs J Leedham

Charity number 215652

Registered office Shakespeare Martineau
No 1 Colmore Square
Birmingham
B4 6AA

Independent examiner David Hoose FCA
Mazars LLP
Two Chamberlain Square
Birmingham
B3 3AX

Stockbrokers Canaccord Genuity Wealth Management
Saggar House
Princes Drive
Worcester
WR1 2PG

Solicitors Shakespeare Martineau
No 1 Colmore Square
Birmingham
B4 6AA

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2023

The Trustees present their report and financial statements for the year ended 18 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities

Application of income (but not part of the capital)

The Trustees first defray all the costs, charges and expenses of the Charity, which are properly payable out of income.

Subject to the payments above, the yearly income of the Charity is applied by the Trustees in such a manner as they shall, from time to time, think proper for the benefit of the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Public benefit

The Trust can make donations or subscriptions to:

- a) Any medical or nursing organisation.
- b) Any convalescent home.
- c) Any convalescent home or rest homes for nurses or other medical or nursing institution.

The Trust can make grants or contributions for or towards:

- (a) Amenities for patients or nursing staff of Birmingham Domiciliary Nursing Service.
- (b) Amenities for patients or nursing staff of any state hospital.

Reference should be made to the Trust Deed for clarification of the above. The Trustees have considered the Charity Commission's guidance on public benefit.

Reserves policy

The policy of the Trustees is to distribute available funds, as grants, in the year following their receipt. Retained reserves should therefore be minimal.

At 18 July 2023 the Trust had unrestricted funds of £71,141 (2022: £61,862) and endowment funds of £2,099,897 (2022: £2,089,348). In accordance with the policy, the intention of the Trustees is to grant the majority of the unrestricted funds in the year 2023-2024.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2023

Grants

The Trustees are mindful of ensuring not only that all applicants fall within the objects of the Charity but also that the grant giving policies and practices, whilst supporting a number of applicants from year to year, ensure relevance to the current needs of our community and provide suitable flexibility for new organisations to receive awards. Careful consideration is given to each application both at the initial pre-selection stage by the Secretary and at the Trustees' meeting. The Trustees receive all applications well in advance of their annual meeting. In reaching their conclusions, the Trustees pay close regard to not only the written application, but the Trustees give consideration to their financial circumstances and also draw upon the considerable knowledge and expertise which each of the Trustees have in the relevant sectors.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees look forward to making grants to qualifying organisations from the community in future years having regard to the regular income stream from the capital portfolio which is invested under advice from their appointed stockbrokers.

Achievements and performance

Review of transactions and financial position before charitable grants

The gross income of the Trust for the year ended 18 July 2023 amounted to £84,516 (2022: £70,779).

Administration expenses and stockbroker charges absorbed £23,787 (2022: £16,003) leaving net income for the year before charitable grants of £60,729 (2022: £54,776). During the year £51,450 (2022: £50,700) was distributed by way of charitable grants, leaving a balance of £71,141 (2022: £61,862) available for distribution, which includes a balance of income brought forward from the previous year.

Investments

During the year the Trust sold investments costing £181,416 (2022: £82,652) leading to a gain on disposal of £85,662 (2022: loss on disposal of £11,294). At 18 July 2023, the total value of the Charity's investments was £2,039,700 (2022: £2,051,878). The Trustees are satisfied that the balance sheet at 18 July 2023 discloses funds adequate to fulfil the obligations of the Charity.

Going concern

The trustees have considered, in the context of the COVID-19 pandemic, the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2023

Structure, governance and management

Scheme named 'The Birmingham District Nursing Charitable Trust'

The Charity, named 'The Birmingham District Nursing Charitable Trust', is registered with the Charity Commission under registered number 215652 and is administered in accordance with the high court scheme dated 18 July 1960 which was set up for the benefit of the sick in or near the City of Birmingham within a radius of 20 miles from the Council House.

The investments are held by the stockbrokers, Canaccord Genuity Wealth Management.

The Trustees who served during the year were:

Mr A H Jones
Mr J H Tuckey
Mr S J Reynolds
Dr P Mayer
Dr M Honeyman
Mr M S Hammond
Mrs J Fox
Mrs P Hibberd (Resigned 12 January 2023)
Mrs L Beesley (Appointed 11 January 2023)

At the annual meeting of the Trustees, the longest in office since appointment retire, but are eligible for reappointment.

The power of appointing new or additional co-optative Trustees is vested in the continuing or surviving Trustees. The Trustees seek to appoint Trustees with the appropriate breadth of experience necessary to meet the needs of the Trust.

Plans for Future Periods

The Trustees are satisfied with the activities of the Charity in the financial year and continue to actively seek appropriate projects into which to apply the Charity's resources. In particular, the Trustees intend to maintain the strategic direction and purpose of the Charity in supporting the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2023


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

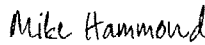
The Trustees' report was approved by the Board of Trustees.

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Mr A H Jones

Trustee

Date: 01/12/2023

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Mr M S Hammond

Trustee

Date: 01/12/2023

**THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of The Birmingham District Nursing Charitable Trust for the year ended 18 July 2023, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Birmingham District Nursing Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

Charity No. 215652

**THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


David Hoose (Dec 20, 2023 16:06 GMT)

David Hoose FCA
Mazars LLP
Two Chamberlain Square
Birmingham
B3 3AX

Date: Dec 20, 2023

Charity No. 215652

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 18 JULY 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income from:					
Dividends and interest	3	84,516	-	84,516	70,779
Expenditure on:					
Charitable activities	4	(75,237)	-	(75,237)	(66,703)
Net (losses)/gains on investments	8	-	10,549	10,549	(201,917)
Net movement in funds		9,279	10,549	19,828	(197,841)
Total funds brought forward		61,862	2,089,348	2,151,210	2,349,051
Total funds carried forward		71,141	2,099,897	2,171,038	2,151,210


Charity No. 215652

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
BALANCE SHEET
AS AT 18 JULY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	9		2,039,700		2,051,878
Funds held by Stockbrokers – Capital			<u>16,208</u>		<u>3,644</u>
			2,055,908		2,055,522
Current assets					
Funds held by Stockbrokers – Income		119,870		100,427	
Cash at bank and in hand		<u>-</u>		<u>-</u>	
		119,870		100,427	
Creditors: amounts falling due within one year	10	<u>(4,740)</u>		<u>(4,739)</u>	
Net current assets			<u>115,130</u>		<u>95,688</u>
Total assets less current liabilities			<u>2,171,038</u>		<u>2,151,210</u>
Capital funds					
Endowment funds – capital	12		2,099,897		2,089,348
Income funds					
Unrestricted funds – undistributed income	11		<u>71,141</u>		<u>61,862</u>
			<u>2,171,038</u>		<u>2,151,210</u>

The notes from pages 10 to 16 form part of the financial statements.

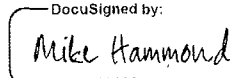
The financial statements were approved by the Trustees.

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Mr A H Jones

Trustee

Date: 01/12/2023

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Mr M S Hammond

Trustee

Date: 01/12/2023

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2023

1) Accounting policies

Charity information

The Birmingham District Nursing Charitable Trust is an unincorporated Charity registered with the Charity Commission for England and Wales. The address of the Charity's registered office is Shakespeare Martineau LLP, Homer House, 8 Homer Road, Solihull, B91 3QQ.

Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS102.

The financial statements have been drawn up under the historical cost convention as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have considered, in the context of the Covid-19 pandemic, the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The endowment funds represent unexpendable capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met, and there is probability of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

Investment income

Investment income for the year is the amount due for the year and credit is taken for any income accrued at 18th July 2023 but not received.

Grants

Grants made by the Charity are charged against income in the year in which they are made.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2023

1) Accounts policies (continued)

Charitable activities

Expenditure on charitable activities comprises expenditure directly relating to the objects of the Charity.

Governance costs

Governance costs relate to expenditure incurred on the Charity's organisational administration and compliance with constitutional and statutory requirements. Governance costs are included within total expenditure on charitable activities.

Fixed asset investments

Listed investments are stated at bid price which is market price as at 18 July 2023. All movements in value are shown in the Statement of Financial Activities.

Realised and unrealised gains and losses are shown in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Taxation

The Trust is a registered Charity and is exempt from income and corporation and capital gains tax provided its income and gains are applied for charitable purposes.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2023

2) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3) Dividends and interest

	2023	2022
	£	£
Income from listed investments	83,141	70,768
Interest receivable	1,375	11
	84,516	70,779

Dividends and interest of £84,516 (2022: £70,779) were unrestricted.

4) Charitable activities

	2023	2022
	£	£
Secretary remuneration and legal charges	12,503	11,263
Accountancy charges	2,641	2,640
Independent examination charges	2,100	2,100
Investment management charges	6,543	-
	23,787	16,003
Direct grants (see Note 5)	51,450	50,700
	75,237	66,703

Expenditure on charitable activities of £75,237 (2022: £66,703) was unrestricted.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2023

5) Grants payable

	2023	2022
	£	£
Grants to institutions:		
Acorns Children's Hospice Trust	-	2,000
Acacia Family Support	2,000	2,000
Age UK	3,000	-
Birmingham Centre for Art Therapies (BCAT)	5,000	5,000
Birmingham Children's Hospital	3,000	-
Birmingham Children's and Women's Hospital	-	2,700
Birmingham Samaritans	3,000	-
BTPP	3,000	
Hospice Charity Partnership (St Marys and J Taylor)	-	1,500
BUDS	3,000	2,500
Cerebral Palsy Midlands	2,000	2,000
Ex Cathedra	3,000	3,000
Child's Brain Injury	3,000	-
Freedom from Torture	-	3,000
Heart Care (WRHLT)	4,000	4,000
Myton Hospice	-	2,000
Kemp House Trust Limited	-	2,000
Primrose Hospice	2,000	2,000
Ronald Macdonald Housing	-	3,000
St Mary Stevens Hospice	2,700	2,000
St Giles Hospice	2,000	2,000
University Hospitals Birmingham Charity (UHB) Charity	3,000	3,000
Walsall Carers Centre	1,750	1,500
Edwards Trust	3,000	2,000
Muscular Dystrophy Support	3,000	2,000
Young Lives v Cancer (formerly CLIC Sargent)	-	1,500
	51,450	50,700

The total grants payable to institutions were £51,450 (2022: £50,700). The total number of organisations that the grants were paid to was 18 (2022: 21).

6) Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the year (2022: Nil).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2023

7) Employees

There were no employees during the year.

8) Net (losses)/gains on investments

	2023	2022
	£	£
Revaluation of investments	11,913	(197,566)
Movement in funds held by stockbroker	(1,364)	(4,351)
	<u>10,549</u>	<u>(201,917)</u>

9) Fixed asset investments

	Listed investments £
Valuation	
At 19 July 2022	2,051,878
Additions	242,987
Valuation changes	11,913
Disposals	(267,078)
At 18 July 2023	<u>2,039,700</u>
Carrying amount	
At 18 July 2023	<u>2,051,878</u>
At 18 July 2022	<u>2,051,878</u>

The historical cost of the listed investments as at the year-end were £1,547,695 (2022: £1,486,124). There were no material holdings that represent over 10% of the investment value in the year (2022: none).

10) Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,740	4,739
	<u>4,740</u>	<u>4,739</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2023

11) Unrestricted funds

	Balance as at 19 July 2022	Movement in funds		Balance as at 18 July 2023
		Incoming resources	Resources expended	
Unrestricted funds	61,862	84,516	(75,237)	71,141
	61,862	84,516	(75,237)	71,141

12) Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance as at 19 July 2022	Movement in funds			Balance as at 18 July 2023
		Incoming resources	Resources expended	Revaluation gains and losses	
Endowment funds	2,089,348	-	-	10,549	2,151,210
	2,089,348	-	-	10,549	2,151,210

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2023

13) Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2023 are represented by:			
Fixed assets	-	2,055,908	2,055,908
Current assets	75,881	43,989	119,870
	75,881	2,099,897	2,175,778
Less: liabilities	(4,740)	-	(4,740)
	71,141	2,099,897	2,171,038

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2022 are represented by:			
Fixed assets	-	2,055,522	2,055,522
Current assets	66,601	33,826	100,427
	66,601	2,089,348	2,155,949
Less: liabilities	(4,739)	-	(4,739)
	61,862	2,089,348	2,151,210

14) Related party transactions

Mr M S Hammond, a Trustee of the Charity, is an employee of University Hospitals Birmingham Charity.

Dr M Honeyman, a Trustee of the Charity, is also a Trustee of BTPP Charity.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

England & Wales - Charity number 215652

Accounts

Charity Registration No. 215652

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

**REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 18 JULY 2022

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

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THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Jones Mr J H Tuckey Mr S J Reynolds Dr P Mayer Dr M Honeyman Mr M S Hammond Mrs J Fox Mrs P Hibberd
Secretary	Mrs J Leedham
Charity number	215652
Registered office	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA
Independent examiner	David Hoose FCA Mazars LLP Two Chamberlain Square Birmingham B3 3AX
Stockbrokers	Canaccord Genuity Wealth Management Saggar House Princes Drive Worcester WR1 2PG
Solicitors	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2022

The Trustees present their report and financial statements for the year ended 18 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities

Application of income (but not part of the capital)

The Trustees first defray all the costs, charges and expenses of the Charity, which are properly payable out of income.

Subject to the payments above, the yearly income of the Charity is applied by the Trustees in such a manner as they shall, from time to time, think proper for the benefit of the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Public benefit

The Trust can make donations or subscriptions to:

- a) Any medical or nursing organisation.
- b) Any convalescent home.
- c) Any convalescent home or rest homes for nurses or other medical or nursing institution.

The Trust can make grants or contributions for or towards:

- (a) Amenities for patients or nursing staff of Birmingham Domiciliary Nursing Service.
- (b) Amenities for patients or nursing staff of any state hospital.

Reference should be made to the Trust Deed for clarification of the above. The Trustees have considered the Charity Commission's guidance on public benefit.

Reserves policy

The policy of the Trustees is to distribute available funds, as grants, in the year following their receipt. Retained reserves should therefore be minimal.

At 18 July 2022 the Trust had unrestricted funds of £61,862 (2021: £57,786) and endowment funds of £2,089,348 (2021: £2,291,265). In accordance with the policy, the intention of the Trustees is to grant the majority of the unrestricted funds in the year 2022-2023.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2022

Grants

The Trustees are mindful of ensuring not only that all applicants fall within the objects of the Charity but also that the grant giving policies and practices, whilst supporting a number of applicants from year to year, ensure relevance to the current needs of our community and provide suitable flexibility for new organisations to receive awards. Careful consideration is given to each application both at the initial pre-selection stage by the Secretary and at the Trustees' meeting. The Trustees receive all applications well in advance of their annual meeting. In reaching their conclusions, the Trustees pay close regard to not only the written application, but the Trustees give consideration to their financial circumstances and also draw upon the considerable knowledge and expertise which each of the Trustees have in the relevant sectors.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees look forward to making grants to qualifying organisations from the community in future years having regard to the regular income stream from the capital portfolio which is invested under advice from their appointed stockbrokers.

Achievements and performance

Review of transactions and financial position before charitable grants

The gross income of the Trust for the year ended 18 July 2022 amounted to £70,779 (2021: £63,761).

Administration expenses and stockbroker charges absorbed £16,003 (2021: £19,130) leaving net income for the year before charitable grants of £54,776 (2021: £44,631). During the year £50,700 (2021: £54,210) was distributed by way of charitable grants, leaving a balance of £61,862 (2021: £57,786) available for distribution, which includes a balance of income brought forward from the previous year.

Investments

During the year the Trust sold investments costing £82,652 (2021: £254,035) leading to a loss on disposal of £11,294 (2021: gain on disposal of £61,054). At 18 July 2022, the total value of the Charity's investments was £2,051,878 (2021: £2,251,257). The Trustees are satisfied that the balance sheet at 18 July 2022 discloses funds adequate to fulfil the obligations of the Charity.

Going concern

The trustees have considered, in the context of the COVID-19 pandemic, the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2022

Structure, governance and management

Scheme named 'The Birmingham District Nursing Charitable Trust'

The Charity, named 'The Birmingham District Nursing Charitable Trust', is registered with the Charity Commission under registered number 215652 and is administered in accordance with the high court scheme dated 18 July 1960 which was set up for the benefit of the sick in or near the City of Birmingham within a radius of 20 miles from the Council House.

The investments are held by the stockbrokers, Canaccord Genuity Wealth Management.

The Trustees who served during the year were:

Professor F E Irvine (retired 12 August 2021)

Mr A H Jones

Mr J H Tuckey

Mr S J Reynolds

Dr P Mayer

Dr M Honeyman

Mr M S Hammond

Mrs J Fox

Mrs P Hibberd

At the annual meeting of the Trustees, the longest in office since appointment retire, but are eligible for reappointment.

The power of appointing new or additional co-optative Trustees is vested in the continuing or surviving Trustees. The Trustees seek to appoint Trustees with the appropriate breadth of experience necessary to meet the needs of the Trust.

Plans for Future Periods

The Trustees are satisfied with the activities of the Charity in the financial year and continue to actively seek appropriate projects into which to apply the Charity's resources. In particular, the Trustees intend to maintain the strategic direction and purpose of the Charity in supporting the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 18 JULY 2022

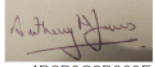
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

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Mr A H Jones

Trustee

Date: 8 January 2023

DocuSigned by:
Mike Hammond
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Mr M S Hammond

Trustee

Date: 8 January 2023

**THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of The Birmingham District Nursing Charitable Trust for the year ended 18 July 2022, which are set out on pages 1 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Birmingham District Nursing Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

Charity No. 215652

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


[David Hoose \(Jan 19, 2023 14:22 GMT\)](#)

David Hoose FCA
Mazars LLP
Two Chamberlain Square
Birmingham
B3 3AX

Date: Jan 19, 2023

Charity No. 215652

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 18 JULY 2022

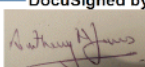
	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income from:					
Dividends and interest	3	70,779	-	70,779	63,761
Expenditure on:					
Charitable activities	4	(66,703)	-	(66,703)	(73,340)
Net (losses)/gains on investments	8	-	(201,917)	(201,917)	235,828
Net movement in funds		4,076	(201,917)	(197,841)	226,249
Total funds brought forward		57,786	2,291,265	2,349,051	2,122,802
Total funds carried forward		61,862	2,089,348	2,151,210	2,349,051

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
BALANCE SHEET
AS AT 18 JULY 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	9		2,051,878		2,251,257
Funds held by Stockbrokers – Capital			<u>3,644</u>		<u>40,008</u>
			2,055,522		2,291,265
Current assets					
Funds held by Stockbrokers – Income		100,427		60,994	
Cash at bank and in hand		<u>-</u>		<u>2,252</u>	
		100,427		63,246	
Creditors: amounts falling due within one year	10	<u>(4,739)</u>		<u>(5,460)</u>	
Net current assets			<u>95,688</u>		<u>57,786</u>
Total assets less current liabilities			<u>2,151,210</u>		<u>2,349,051</u>
Capital funds					
Endowment funds – capital	12		2,089,348		2,291,265
Income funds					
Unrestricted funds – undistributed income	11		<u>61,862</u>		<u>57,786</u>
			<u>2,151,210</u>		<u>2,349,051</u>

The notes from pages 10 to 16 form part of the financial statements.

The financial statements were approved by the Trustees.

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Mr A H Jones
 Trustee
 Date: 8 January 2023

DocuSigned by:
Mike Hammond
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Mr M S Hammond
 Trustee
 Date: 8 January 2023

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2022

1) Accounting policies

Charity information

The Birmingham District Nursing Charitable Trust is an unincorporated Charity registered with the Charity Commission for England and Wales. The address of the Charity's registered office is Shakespeare Martineau LLP, Homer House, 8 Homer Road, Solihull, B91 3QQ.

Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS102.

The financial statements have been drawn up under the historical cost convention as modified by the revaluation of investments.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have considered, in the context of the Covid-19 pandemic, the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The endowment funds represent unexpendable capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met, and there is probability of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

Investment income

Investment income for the year is the amount due for the year and credit is taken for any income accrued at 18th July 2022 but not received.

Grants

Grants made by the Charity are charged against income in the year in which they are made.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2022

1) Accounts policies (continued)

Charitable activities

Expenditure on charitable activities comprises expenditure directly relating to the objects of the Charity.

Governance costs

Governance costs relate to expenditure incurred on the Charity's organisational administration and compliance with constitutional and statutory requirements. Governance costs are included within total expenditure on charitable activities.

Fixed asset investments

Listed investments are stated at bid price which is market price as at 18 July 2022. All movements in value are shown in the Statement of Financial Activities.

Realised and unrealised gains and losses are shown in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Taxation

The Trust is a registered Charity and is exempt from income and corporation and capital gains tax provided its income and gains are applied for charitable purposes.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2022

2) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3) Dividends and interest

	2022	2021
	£	£
Income from listed investments	70,768	63,761
Interest receivable	11	-
	70,779	63,761

Dividends and interest of £70,779 (2021: £63,761) were unrestricted.

4) Charitable activities

	2022	2021
	£	£
Secretary remuneration and legal charges	11,263	13,670
Accountancy charges	2,640	3,690
Independent examination charges	2,100	1,770
	16,003	19,130
Direct grants (see Note 5)	50,700	54,210
	66,703	73,340

Expenditure on charitable activities of £66,703 (2021: £73,340) was unrestricted.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2022

5) Grants payable

	2022	2021
	£	£
Grants to institutions:		
Acorns Children's Hospice Trust	2,000	2,000
Acacia Family Support	2,000	2,000
Birmingham Centre for Art Therapies (BCAT)	5,000	5,000
Birmingham Children's and Women's Hospital	2,700	5,000
Birmingham Samaritans	-	3,000
Birmingham St Mary's Hospice	-	2,000
Hospice Charity Partnership (St Marys and J Taylor)	1,500	-
BUDS	2,500	2,500
Cerebral Palsy Midlands	2,000	2,000
Ex Cathedra	3,000	2,275
Freedom from Torture	3,000	3,000
Heart Care (WRHLT)	4,000	-
Huntington's Disease Association	-	3,000
John Taylor Hospice	-	2,000
Myton Hospice	2,000	2,000
Kemp House Trust Limited	2,000	2,000
Primrose Hospice	2,000	2,000
Ronald Macdonald Housing	3,000	3,000
St Mary Stevens Hospice	2,000	2,000
St Giles Hospice	2,000	2,000
University Hospitals Birmingham Charity (UHB) Charity	3,000	3,435
Walsall Carers Centre	1,500	1,000
Walsall Rehabilitation and Healthy Living	-	3,000
Edwards Trust	2,000	-
Muscular Dystrophy Support	2,000	-
Young Lives v Cancer (formerly CLIC Sargent)	1,500	-
	50,700	54,210

The total grants payable to institutions were £50,700 (2021: £54,210). The total number of organisations that the grants were paid to was 21 (2021: 21).

6) Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the year (2021: Nil).

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2022

7) Employees

There were no employees during the year.

8) Net (losses)/gains on investments

	2022	2021
	£	£
Revaluation of investments	(197,566)	235,828
Movement in funds held by stockbroker	(4,351)	-
	<u>(201,917)</u>	<u>235,828</u>

9) Fixed asset investments

	Listed investments £
Valuation	
At 19 July 2021	2,251,257
Additions	69,546
Valuation changes	(197,566)
Disposals	(71,358)
At 18 July 2022	<u>2,051,878</u>
Carrying amount	
At 18 July 2022	<u>2,051,878</u>
At 18 July 2021	<u>2,251,257</u>

The historical cost of the listed investments as at the year-end were £1,486,124 (2021: £1,499,230).

There were no material holdings that represent over 10% of the investment value in the year (2021: none).

10) Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	4,739	5,460
	<u>4,739</u>	<u>5,460</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2022

11) Unrestricted funds

	Balance as at 19 July 2021	Movement in funds		Balance as at 18 July 2022
		Incoming resources	Resources expended	
Unrestricted funds	57,786	70,779	(66,703)	61,862
	57,786	70,779	(66,703)	61,862

12) Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance as at 19 July 2021	Movement in funds			Balance as at 18 July 2022
		Incoming resources	Resources expended	Revaluation gains and losses	
Endowment funds	2,291,265	-	-	(201,917)	2,089,348
	2,291,265	-	-	(201,917)	2,089,348

13) Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2022 are represented by:			
Fixed assets	-	2,055,522	2,055,522
Current assets	66,601	33,826	100,427
	66,601	2,089,348	2,155,949
Less: liabilities	(4,739)	-	(4,739)
	61,862	2,089,348	2,151,210

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JULY 2022

	Unrestricted funds £	Endowment funds £	Total £
Fund balances as at 18 July 2021 are represented by:			
Fixed assets	-	2,291,265	2,291,265
Current assets	63,246	-	63,246
	63,246	2,291,265	2,354,511
Less: liabilities	(5,460)	-	(5,460)
	57,786	2,291,265	2,349,051

14) Related party transactions

Mr M S Hammond, a Trustee of the Charity, is an employee of University Hospitals Birmingham Charity.

Dr P Mayer, a Trustee during the year, has declared an interest as a Trustee of the following charities, to which grants have been paid during the year or the previous year:

Dr P Mayer: University Hospitals Birmingham Charity, £3,000 (2021: £3,435).

There were no balances outstanding at the end of the year (2021: £nil).

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

YEAR ENDED 18 JULY 2022

APPENDIX

ADDITIONAL INFORMATION FOR THE TRUSTEES

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2022**

**APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES**

LISTED INVESTMENTS

	£
Cost	
At 19 July 2021	1,499,230
Additions	69,546
Disposals	(82,652)
At 18 July 2022	<u>1,486,124</u>

INVESTMENTS PURCHASED DURING THE YEAR

	£
Cost	
25,000 North American Income TLT PLC	69,464
Man Asset Management adjustment	82
	<u>69,546</u>

INVESTMENTS DISPOSED OF DURING THE YEAR

	£
Cost	
6,250 Murray Investment Trust	79,790
Melrose adjustment - reduction of nominal	2,400
Ninety One Fund Managers adjustment	346
Valu-Trac Investment Management LTD adjustment	116
	<u>82,652</u>

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST
YEAR ENDED 18 JULY 2022**

**APPENDIX
ADDITIONAL INFORMATION FOR THE TRUSTEES**

INVESTMENTS

	Cost		Fair value	
	18/07/22	18/07/21	18/07/22	18/07/21
	£	£	£	£
Aberdeen Standard Logis	79,527	79,527	74,128	88,283
AXA Framlington Managed Inc	29,762	29,762	26,400	29,825
BP PLC	103,680	103,680	97,063	73,050
Close Brothers	19,510	19,510	22,528	33,176
Compass Group PLC	23,267	23,267	77,459	66,943
CRH Ord	35,634	35,634	42,353	53,445
Edinburgh Worldwide Investment Trust	24,883	24,883	74,648	142,545
Experian PLC	20,868	20,868	84,175	107,975
General Accident PLC	24,736	24,736	20,570	27,285
GlaxoSmithkline PLC	25,246	25,246	81,208	65,522
Henderson Diversified Income Limited	42,958	42,958	30,268	39,560
HICL Infrastructure Co Limited	47,923	47,923	67,424	65,621
HSBC Holdings	64,266	64,266	50,069	37,699
JP Morgan Asian Investment Trust	78,680	78,680	80,115	107,583
JP Morgan Global Growth & Income PLC	90,118	90,118	98,875	109,000
Jupiter Unit Trust	29,816	29,816	24,710	29,682
Lloyds Banking Group PLC	35,106	35,106	29,614	32,001
Man Asset Management	31,935	31,853	26,659	30,122
Melrose Industries PLC	37,341	39,741	21,550	23,840
Mercantile Investment Trust PLC	24,541	24,541	56,259	83,475
Murray Investment Trust	-	79,790	-	72,500
National Grid PLC	27,967	27,967	60,724	54,452
Ninety One Fund Managers	63,726	64,072	59,504	66,112
North American Income TLT PLC	69,464	-	70,750	-
Rathbone Unit Trust Management	29,655	29,655	25,035	30,190
Relx PLC	29,836	29,836	105,932	97,839
Severn Trent PLC	15,881	15,881	54,360	54,728
Shell plc	10,929	10,929	85,340	54,260
Smith and Nephew PLC	21,249	21,249	45,880	60,180
Smurfit Kappa Group PLC	54,359	54,359	64,875	91,291
T Bailey Service Limited	78,252	78,252	77,911	82,926
Unilever PLC	16,584	16,584	74,596	87,368
Valu-Trac Investment Management LTD	70,123	70,239	75,410	73,942
Vodafone Group PLC	103,577	103,577	74,718	68,782
Worldwide Healthcare Trust PLC	24,725	24,725	90,770	110,055
	<u>1,486,124</u>	<u>1,499,230</u>	<u>2,051,880</u>	<u>2,251,257</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

England & Wales - Charity number 215652

Accounts

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Charity Registration No. 215652

**THE BIRMINGHAM DISTRICT NURSING
CHARITABLE TRUST**

**REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
18 JULY 2021**

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Jones Mr J H Tuckey Mr S J Reynolds Dr P Mayer Dr M Honeyman Mr M S Hammond Mrs J Fox Mrs P Hibberd
Secretary	Mrs H Tait
Charity number	215652
Registered office	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA
Independent examiner	RSM UK Tax and Accounting Limited Chartered Accountants St Philips Point Temple Row Birmingham West Midlands B2 5AF
Stockbrokers	Canaccord Genuity Wealth Management Saggar House Princes Drive Worcester WR1 2PG
Bankers	Barclays Bank PLC 15 Colmore Row Birmingham B3 2BY
Solicitors	Shakespeare Martineau No 1 Colmore Square Birmingham B4 6AA

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 18 JULY 2021

The Trustees present their report and financial statements for the year ended 18 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Objectives and activities

Application of income (but not part of the capital)

The Trustees first defray all the costs, charges and expenses of the Charity, which are properly payable out of income.

Subject to the payments above, the yearly income of the Charity is applied by the Trustees in such a manner as they shall, from time to time, think proper for the benefit of the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Public benefit

The Trust can make donations or subscriptions to:

- (a) Any medical or nursing organisation.
- (b) Any convalescent home.
- (c) Any convalescent home or rest homes for nurses or other medical or nursing institution.

The Trust can make grants or contributions for or towards:

- (a) Amenities for patients or nursing staff of Birmingham Domiciliary Nursing Service.
- (b) Amenities for patients or nursing staff of any state hospital.

Reference should be made to the Trust Deed for clarification of the above. The Trustees have considered the Charity Commission's guidance on public benefit.

Reserves policy

The policy of the Trustees is to distribute available funds, as grants, in the year following their receipt. Retained reserves should therefore be minimal.

At 18 July 2021 the Trust had unrestricted funds of £57,786 (2020: £67,365) and endowment funds of £2,291,265 (2020: £2,055,437). In accordance with the policy, the intention of the Trustees is to grant the majority of the unrestricted funds in the year 2021-2022.

Grants

The Trustees are mindful of ensuring not only that all applicants fall within the objects of the Charity but also that the grant giving policies and practices, whilst supporting a number of applicants from year to year, ensure relevance to the current needs of our community and provide suitable flexibility for new organisations to receive awards. Careful consideration is given to each application both at the initial pre-selection stage by the Secretary and at the Trustees' meeting. The Trustees receive all applications well in advance of their annual meeting. In reaching their conclusions, the Trustees pay close regard to not only the written application but the Trustees give consideration to their financial circumstances and also draw upon the considerable knowledge and expertise which each of the Trustees have in the relevant sectors.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees look forward to making grants to qualifying organisations from the community in future years having regard to the regular income stream from the capital portfolio which is invested under advice from their appointed stockbrokers.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 18 JULY 2021

Achievements and performance

Review of transactions and financial position before charitable grants

The gross income of the Trust for the year ended 18 July 2021 amounted to £63,761 (2020: £73,068). Administration expenses and stockbroker charges absorbed £19,130 (2020: £15,109) leaving net income for the year before charitable grants of £44,631 (2020: £57,959). During the year £54,210 (2020: £67,900) was distributed by way of charitable grants, leaving a balance of £57,786 (2020: £67,365) available for distribution, which includes a balance of income brought forward from the previous year.

Investments

During the year the Trust sold investments costing £254,035 (2020: £152,490) leading to a gain on disposal of £61,054 (2020: gain on disposal of £11,263). At 18 July 2021, the total value of the Charity's investments was £2,251,257 (2020: £2,028,426). The Trustees are satisfied that the balance sheet at 18 July 2021 discloses funds adequate to fulfil the obligations of the Charity.

Going concern

The trustees have considered, in the context of the Covid-19 pandemic, the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Structure, governance and management

Scheme named 'The Birmingham District Nursing Charitable Trust'

The Charity, named 'The Birmingham District Nursing Charitable Trust', is registered with the Charity Commission under registered number 215652 and is administered in accordance with the high court scheme dated 18 July 1960 which was set up for the benefit of the sick in or near the City of Birmingham within a radius of 20 miles from the Council House.

The investments are held by the stockbrokers, Canaccord Genuity Wealth Management.

The Trustees who served during the year were:

Professor F E Irvine (Retired 12 August 2021)
Mr A H Jones
Mr J H Tuckey
Mr S J Reynolds
Dr P Mayer
Dr M Honeyman
Mr M S Hammond
Mrs J Fox
Mrs P Hibberd

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 18 JULY 2021

At the annual meeting of the Trustees, the longest in office since appointment retire, but are eligible for reappointment.

The power of appointing new or additional co-optative Trustees is vested in the continuing or surviving Trustees. The Trustees seek to appoint Trustees with the appropriate breadth of experience necessary to meet the needs of the Trust.


Plans for Future Periods

The Trustees are satisfied with the activities of the Charity in the financial year and continue to actively seek appropriate projects into which to apply the Charity's resources. In particular, the Trustees intend to maintain the strategic direction and purpose of the Charity in supporting the sick, in or near the City of Birmingham within a radius of 20 miles from the Council House.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:

.....
NIL 45 2592203924FA...

Trustee

Dated: 6 January, 2022.

DocuSigned by:
Mike Hammond
.....
899782820832439

Mr M S Hammond

Trustee

Dated: ...6/1/2022... | 03:04:28 PST

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 18 JULY 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The Birmingham District Nursing Charitable Trust ('the Charity') for the year ended 18 July 2021, which are set out on pages 6 to 12.

Respective responsibilities of Trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vivian Shadbolt

Signed:

Name: Vivian Shadbolt

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

On behalf of RSM UK Tax and Accounting Limited

St Philips Point

Temple Row

Birmingham

West Midlands

B2 5AF

24/01/22

Dated:

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 18 JULY 2021

	Notes	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income from:					
Dividends and interest	3	63,761	-	63,761	73,068
Expenditure on:					
Charitable activities	4	73,340	-	73,340	83,009
Net gains/(losses) on investments	8	-	235,828	235,828	(148,783)
Net movement in funds		(9,579)	235,828	226,249	(158,724)
Total funds brought forward		67,365	2,055,437	2,122,802	2,281,526
Total funds carried forward		57,786	2,291,265	2,349,051	2,122,802

Charity Registration No 215652

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST**BALANCE SHEET****AS AT 18 JULY 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	9	2,251,257		2,028,426	
Funds held by Stockbrokers - Capital		40,008		27,011	
		<u>2,291,265</u>		<u>2,055,437</u>	
Current assets					
Debtors	10	-		739	
Funds held by Stockbrokers - Income		60,994		69,594	
Cash at bank and in hand		2,252		2,252	
		<u>63,246</u>		<u>72,585</u>	
Creditors: amounts falling due within one year	11	(5,460)		(5,220)	
Net current assets			57,786		67,365
Total assets less current liabilities			<u>2,349,051</u>		<u>2,122,802</u>
Capital funds					
Endowment funds - capital	14	2,291,265		2,055,437	
Income funds					
Unrestricted funds - undistributed income		57,786		67,365	
		<u>2,349,051</u>		<u>2,122,802</u>	

The financial statements were approved by the Trustees on 6 January 2022

DocuSigned by:

 Matthew Adams
 Trustee

DocuSigned by:

 Mike Hammond
 Mr M S Hammond
 Trustee

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 18 JULY 2021

1 Accounting policies

Charity information

The Birmingham District Nursing Charitable Trust is an unincorporated Charity registered with the Charity Commission for England and Wales. The address of the Charity's registered office is Shakespeare Martineau LLP, Homer House, 8 Homer Road, Solihull, B91 3QQ.

Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Charity is a Public Benefit Entity as defined by FRS102.

The financial statements have been drawn up under the historical cost convention as modified by the revaluation of investments.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees have considered, in the context of the Covid-19 pandemic, the going concern concept and any associated material uncertainties, the basis of any significant judgements and the matters to consider when confirming the preparation of the financial statements on a going concern basis and the trustees are comfortable that there are not any adjustments required. The trustees expect the Charity to continue in operation for at least 12 months from the date of signing the financial statements.

Charitable funds

The unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The endowment funds represent unexpendable capital.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met, and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

Investment income

Investment income for the year is the amount due for the year and credit is taken for any income accrued at 18th July 2021 but not received.

Grants

Grants made by the Charity are charged against income in the year in which they are made.

Charitable activities

Expenditure on charitable activities comprises expenditure directly relating to the objects of the Charity.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 18 JULY 2021

1 Accounting policies (Continued)

Governance costs

Governance costs relate to expenditure incurred on the Charity's organisational administration and compliance with constitutional and statutory requirements. Governance costs are included within total expenditure on charitable activities.

Fixed asset investments

Listed investments are stated at bid price which is market price as at 18 July 2021. All movements in value are shown in the Statement of Financial Activities.

Realised and unrealised gains and losses are shown in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Taxation

The Trust is a registered Charity and is exempt from income and corporation and capital gains tax provided its income and gains are applied for charitable purposes.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 18 JULY 2021

3 Dividends and interest

	2021	2020
	£	£
Income from listed investments	63,761	73,001
Interest receivable	-	67
	<u>63,761</u>	<u>73,068</u>

Dividends and interest of £63,761 (2020: £73,068) were unrestricted.

4 Charitable activities

	Total 2021	Total 2020
	£	£
Secretary remuneration and legal charges	13,670	9,889
Accountancy charges	3,690	3,550
Independent examination charges	1,770	1,670
	<u>19,130</u>	<u>15,109</u>
Direct grants (see note 5)	54,210	67,900
	<u>73,340</u>	<u>83,009</u>

Expenditure on charitable activities of £73,340 (2020: £83,009) were unrestricted.

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JULY 2021

5 Grants payable

Grants to institutions:	2021 £
Acacia Family Support	2,000
The Mary Stevens Hospice	2,000
BUDS	2,500
Birmingham Samaritans	3,000
Freedom from Torture	3,000
Ex Cathedra Ltd	2,275
Kemp Hospice Trust	2,000
Walsall Carers Centre	1,000
BWCH Charity	5,000
Cerebral Palsy Midlands	2,000
UHB Charity	3,435
The Myton Hospices	2,000
Birmingham St Mary's Hospice	2,000
Walsall Rehabilitation & Healthy Living	3,000
Ronald McDonald House Charities	3,000
St Giles Hospice	2,000
John Taylor Hospice	2,000
Huntington's Disease Association	3,000
Primrose Hospice	2,000
Birmingham Centre for Arts Therapies	5,000
Acorns Childrens Hospice Trust	2,000
	<u>54,210</u>

The total grants payable to institutions were £54,210 (2020: £67,900). The total number of organisations that the grants were paid to were 21 (2020: 28).

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the year (2020: Nil).

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

	2021	2020
	£	£
Revaluation of investments	235,828	(148,783)
	<u>235,828</u>	<u>(148,783)</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 18 JULY 2021

9 Fixed asset investments

	Listed investments £
Cost or valuation	
At 19 July 2020	2,028,426
Additions	302,092
Valuation changes	235,828
Disposals	(315,089)
	<u>2,251,257</u>
At 18 July 2021	2,251,257
Carrying amount	
At 18 July 2021	<u>2,251,257</u>
At 18 July 2020	<u>2,028,426</u>

The historical cost of the listed investments as at the year end were £1,499,230 (2020: £1,451,173).

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	-	739
	<u>-</u>	<u>739</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	5,460	5,220
	<u>5,460</u>	<u>5,220</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 18 JULY 2021

12 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Measured at fair value	2,251,257	2,028,426
Debt instruments measured at amortised cost	-	739
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	5,460	5,220
	<u> </u>	<u> </u>

13 Unrestricted funds

	Balance at 19 July 2020	Movement in funds		Balance at 18 July 2021
	£	Incoming resources	Resources expended	£
		£	£	
Unrestricted funds	67,365	63,761	(73,340)	57,786
	<u>67,365</u>	<u>63,761</u>	<u>(73,340)</u>	<u>57,786</u>

14 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 19 July 2020	Movement in funds			Balance at 18 July 2021
	£	Incoming resources	Resources expended	Revaluations gains and losses	£
		£	£	£	
Endowment funds	2,055,437	-	-	235,828	2,291,265
	<u>2,055,437</u>	<u>-</u>	<u>-</u>	<u>235,828</u>	<u>2,291,265</u>

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 18 JULY 2021

15 Analysis of net assets between funds

	Unrestricted undistributed income	Endowment capital	Total
	£	£	£
Fund balances at 18 July 2021 are represented by:			
Fixed assets	-	2,291,265	2,291,265
Current assets	63,246	-	63,246
	<u>63,246</u>	<u>2,291,265</u>	<u>2,354,511</u>
Less: Liabilities	(5,460)	-	(5,460)
	<u>57,786</u>	<u>2,291,265</u>	<u>2,349,051</u>
	<u>57,786</u>	<u>2,291,265</u>	<u>2,349,051</u>
	£	£	£
Fund balances at 18 July 2020 are represented by:			
Fixed assets	-	2,055,437	2,055,437
Current assets	72,585	-	72,585
	<u>72,585</u>	<u>2,055,437</u>	<u>2,128,022</u>
Less: Liabilities	(5,220)	-	(5,220)
	<u>67,365</u>	<u>2,055,437</u>	<u>2,122,802</u>
	<u>67,365</u>	<u>2,055,437</u>	<u>2,122,802</u>

16 Related party transactions

Mr M S Hammond, a Trustee of the Charity, is an employee of University Hospitals Birmingham Charity.

Dr P Mayer and Dr M Honeyman, Trustees during the year, have declared an interest as a Trustee of the following charities, to which grants have been paid during the year or the previous year:

Dr M Honeyman:

The Birmingham Trust for Psychoanalytic Psychotherapy, £nil (2020: £2,000)

Dr P Mayer:

University Hospitals Birmingham Charity, £nil (2020: £3,400)

There were no balances outstanding at the end of the year (2020: £nil).

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THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

YEAR ENDED 18 JULY 2021

APPENDIX

ADDITIONAL INFORMATION FOR THE TRUSTEES

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

APPENDIX

ADDITIONAL INFORMATION FOR THE TRUSTEES

LISTED INVESTMENTS

	Cost £
At 19 July 2020	1,451,173
Additions	302,092
Disposals	(254,035)
At 18 July 2021	1,499,230

INVESTMENTS PURCHASED DURING THE YEAR

	Cost £
18,000 Aberdeen Standard Logis	20,146
16,000 BP PLC	49,256
10,000 JP Morgan Asian Investment Trust	39,972
44,000 Jupiter Unit Trust	29,816
21,800 Ninety One Fund Managers	64,072
28,000 Rathbone Unit Trust Management	29,655
18,000 Value-Trac Investment Management Ltd	19,608
36,100 Vodafone Group PLC	49,567
	302,092

INVESTMENTS DISPOSED DURING THE YEAR

	Cost £
12,500 BT Group	29,621
50,545 Charities Property Fund	62,812
15,000 Segro PLC	57,282
17,000 Treasury 4.125% Indexed Linked	63,649
6,000 Wood Group	40,538
T Bailey Service Limited correction	133
	254,035

THE BIRMINGHAM DISTRICT NURSING CHARITABLE TRUST

APPENDIX

ADDITIONAL INFORMATION FOR THE TRUSTEES

INVESTMENTS

	Cost		Fair Value	
	18/07/21 £	18/07/20 £	18/07/21 £	18/07/20 £
Aberdeen Standard Logis	79,527	59,381	88,283	57,913
AXA Framlington Managed Inc	29,762	29,762	29,825	27,325
BP PLC	103,680	54,424	73,050	27,833
BT Group	-	29,621	-	14,588
Charities Property Fund	-	62,812	-	62,034
Close Brothers	19,510	19,510	33,176	25,036
Compass Group PLC	23,267	23,267	66,943	52,323
CRH Ord	35,634	35,634	53,445	45,615
Edinburgh Worldwide Investment Trust	24,883	24,883	142,545	118,250
Experian PLC	20,868	20,868	107,975	98,945
General Accident PLC	24,736	24,736	27,285	23,970
GlaxoSmithkline PLC	25,246	25,246	65,522	76,360
Henderson Diversified Income Limited	42,958	42,958	39,560	38,916
HICL Infrastructure Co Limited	47,923	47,923	65,621	64,994
HSBC Holdings	64,266	64,266	37,699	35,483
JP Morgan Asian Investment Trust	78,680	78,680	107,583	87,527
JP Morgan Global Growth & Income PLC	90,118	50,146	109,000	52,500
Lloyds Banking Group PLC	35,106	35,106	32,001	21,392
Man Asset Management	31,853	-	30,122	-
Melrose Industries PLC	39,741	39,741	23,840	18,680
Mercantile Investment Trust PLC	24,541	24,541	83,475	60,291
Murray Investment Trust	79,790	79,790	72,500	60,938
National Grid PLC	27,967	27,967	54,452	51,478
Ninety One Fund Managers	64,072	-	66,112	-
Rathbone Unit Trust Management	29,655	-	30,190	-
Relx PLC	29,836	29,836	97,839	86,198
Royal Dutch Shell	10,929	10,929	54,728	49,616
Sanlam Universal Funds PLC (now Man Asset Management)	-	31,853	-	29,897
Segro PLC	-	57,282	-	138,150
Severn Trent PLC	15,881	15,881	54,260	48,500
Smith and Nephew PLC	21,249	21,249	60,180	65,620
Smurfit Kappa Group PLC	54,359	54,359	91,291	58,985
T Bailey Service Limited	78,252	78,384	82,926	75,633
Treasury 4.125% Indexed Linked	-	63,650	-	65,773
Unilever PLC	16,584	16,584	87,368	87,719
Valu-Trac Investment Management LTD	70,239	50,631	73,942	51,536
Vodafone Group PLC	103,577	54,010	68,782	29,720
Wood Group	-	40,538	-	13,566
Worldwide Healthcare Trust PLC	24,725	24,725	110,055	105,122
Total	1,499,230	1,451,173	2,251,257	2,028,426