

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

England & Wales · Charity number 215518

Details

Other names	THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA AND ST LEONARD'S HOSPITALS EAST GRINSTEAD
Status	Registered
Legal form	Other
Registered	1963-01-31
Register	View on the Charity Commission register

Contact

Address Cobble Court
Hammerwood
East Grinstead
RH19 3QE

Phone 07720077999

Email 1inda@cobblecourt.co.uk

Activities

Objects: TO MOBILISE, ENCOURAGE, FOSTER AND MAINTAIN THE INTEREST OF THE PUBLIC IN THE PATIENTS AND THE SUPPORT OF THE WORK OF THE QUEEN VICTORIA HOSPITAL, EAST GRIMSTEAD. (FOR DETAILS SEE CLAUSE 3 OF THE RULES).

Activities: The Charity's main purpose, as set out in the governing document, is to raise funds to provide amenities for patients and staff at the Queen Victoria Hospital.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** EAST GRINSTEAD AND DISTRICT
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,101	£81,538	-	-
2023-12-31	£54,029	£87,140	-	-
2022-12-31	£444,310	£85,457	-	-
2021-12-31	£118,044	£122,239	-	-
2020-12-31	£36,486	£267,380	-	-

Trustees

Name	Role	Appointed
Alban StJohn Brown	Chair	2016-06-21
Alexandra Beryl Durrant		2017-06-13
CHRISTINE ELIZABETH REA		
Judy Busby		2019-06-25
Linda Vera Skinner		2017-06-13
Michelle Lorraine Baillie		2026-01-01

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

England & Wales - Charity number 215518

Accounts

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity No: 215518

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

**Charity Information
for the Year ended 31 December 2024**

TRUSTEES:	StJohn Brown Linda Skinner Alexandra Durrant FCA Christine Rea Judy Busby
SECRETARY:	Linda Skinner
CHARITY ADDRESS:	Cobble Court Hammerwood East Grinstead West Sussex RH19 3QE
CHARITY NUMBER:	215518
INDEPENDENT EXAMINER:	Darren Harding ACCA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT
BANKERS	Barclays Bank PLC 10-12 The Martletts Crawley West Sussex RH10 1ES Lloyds Bank PLC London Road East Grinstead West Sussex RH19 1AH

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2024

The trustees present their report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on note 1 to the financial statements and comply with the league's rules and constitution, the Charities Act 2021 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Trustees

The trustees during the year under review were:

StJohn Brown – chairman
Miss L V Skinner – secretary
Mrs A B Durrant – treasurer
Dr A J Robertson – resigned 26/4/2024
R M Marchant – resigned 19/9/2024
Mrs C Rea
Mrs Judy Busby

The Trustees were saddened by the death of both Dr Andrew Robertson and Robert "Bob" Marchant in 2024. Both of them had been long standing Trustees and, before that, employees of the Queen Victoria Hospital. The League will miss their wise counsel and good humour.

Structure, Governance and Management

The League of Friends of the Queen Victoria Hospital East Grinstead, "the league", was constituted in 1949 and was registered with the Charity Commission under charity number 215518 on 31 January 1963. The governing document of the league is the "Rules and Constitution" approved on 29 May 1961 as amended by resolutions passed on 17 June 1963, 26 June 2018, 20 September 2021, 13 October 2022 and 11 September 2023.

Under the governing document the league is run by the trustees whose powers and responsibilities are defined in the document. The trustees decide on the policies to be adopted in the pursuance of the objectives of the league.

The trustees have set out a risk management strategy which comprises an annual review of the risks faced by the league and the establishment of systems and procedures to mitigate those identified risks.

New trustees are recruited, based on their experience and skills, from the local community so as to provide the league with a broad knowledge base relevant to its objectives. New trustees are approved and appointed by existing trustees and training is provided where necessary.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2024 (continued)

Structure, Governance and Management (continued)

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

Objectives and Activities

The principal objectives of the league, under its governing document, are to support the needs of the patients and staff of the Queen Victoria Hospital and to encourage, foster and maintain both the interest and support of the public in their local hospital. The trustees are mindful of the Charity Commission's guidance on public benefit when planning the league's activities and expenditure.

Activities and performance for the year

Total income for the year was £44,101 (2023 - £54,029). Income in 2024 comprises subscriptions, donations, legacies and investment income.

Direct charitable expenditure for the year was £79,827 (2023 - £85,413) and running costs were £1,711 (2023 - £1,727). At 31 December 2024 the trustees had approved no grant applications received from the Queen Victoria Hospital for hospital projects (2023 - £63,368).

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves Policy

The trustees' reserves policy is to maintain funds, held on deposit and in investments, at a sufficient level to be able to settle previously approved grant requests from the Queen Victoria Hospital as and when invoiced.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the requirements of the Charities Act 2011.



On behalf of the trustees
StJohn Brown – chairman

30th June 2025

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Independent Examiner's Report to the Trustees of
The League of Friend of the Queen Victoria Hospital East Grinstead

I report to the trustees on my examination of the financial statements of The League of Friends of the Queen Victoria Hospital East Grinstead (The Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act)

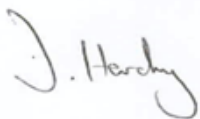
I report in respect of my examination of The Leagues' accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- (2) The financial statements do not accord with those records, or
- (3) The financial statements do not comply with the applicable requirements concerning form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DChA, on behalf of
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Date: 1 July 2025

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Statement of Financial Activities for the Year Ended 31 December 2024

	2024	2023
	£	£
Incoming Resources		
Donations	2,248	740
Legacies	0	14,069
Activities in furtherance of charitable objectives	1,689	1,898
Investment income	40,164	37,322
	<u>44,101</u>	<u>54,029</u>
Resources Expended		
Direct charitable expenditure	79,827	85,413
Support costs	1,711	1,727
	<u>81,538</u>	<u>87,140</u>
Net Incoming/(Outgoing) Resources for year	(37,437)	(33,111)
Investment revaluation	16,695	(21,191)
	<u>(20,742)</u>	<u>(54,302)</u>
Funds at 1 January 2024	706,001	760,303
Funds at 31 December 2024	£685,259	£706,001
	=====	=====

There were no recognised gains or losses for 2024 or 2023 other than those included in the Statement of Financial Activities.

For the analysis of restricted, designated and unrestricted funds, see notes 11, 12 and 13

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

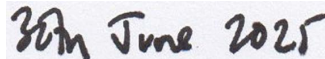
Balance Sheet at 31 December 2024

		2024	2023
		£	£
	Note		
Fixed Asset Investments			
At market value	9	657,084	640,389
		=====	=====
Current Assets			
Bank account		43,955	132,681
Creditors, amounts falling due within one year	10	(15,780)	(67,069)
		=====	=====
Total Net Assets		£685,259	£706,001
		=====	=====
 Represented by:			
Restricted Funds	11	29,489	29,489
Designated Fund	12	657,084	640,389
Unrestricted Funds	13	(1,314)	36,123
		=====	=====
		£685,259	£706,001
		=====	=====

The financial statements were approved by the trustees on 30th June 2025 and were signed on its behalf by:



StJohn Brown - chairman



THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2024

1) Accounting Policies

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS102) effective 1 January 2019", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial Reporting Standard 102 – reduced disclosure exemption

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 "The FRS applicable to UK and Republic of Ireland – the requirement of section 7 statement of cash flows

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

The trustees are aware that at the reporting date, 31 December 2024, the unrestricted funds were negative and are actively seeking ways to rectify this position. There are sufficient funds held in the designated fund that can be transferred from investments held to meet liabilities as they fall due.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

1) Accounting Policies - continued

Incoming resources

Donations and subscription are credited to income in the period to which they relate.

Legacies are credited to income when received.

Income from investments is credited to income in the year of receipt.

Gifts in kind, such as work by volunteers, are much appreciated by the trustees, but are not reflected in the financial statements

Expenditure recognition

Direct charitable expenditure includes grants paid to the hospital for equipment or hospital running costs. This expenditure is recognised in the financial statements when invoiced by the hospital.

Support costs include the cost of governance incurred in meeting constitutional and statutory requirements. These are charged to expenses on the accruals basis.

Fixed assets

Fixed assets are capitalised only where the cost exceeds £500.

Fixed asset investments

Investments are initially recognised at their transaction value and then measured at market value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal during the year. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Cash and creditors

Cash at bank includes cash held in current and deposit accounts.

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

1) Accounting Policies - continued

Judgement and key sources of estimation or uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amount reported for assets and liabilities at the balance sheet date and the amounts reported for revenue and expenses during the year. However the nature of estimation means that actual outcomes could differ to those estimates. The main judgement and accounting estimates included in the financial statements is accruals. The trustees have made estimates to establish costs in respect of potential liabilities at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for the specific purposes as laid down by the donor and may not be used for any other purpose.

Designated funds are those set aside by the trustees for hospital projects requiring specialised equipment.

2) Taxation

No liability to taxation arises as the charity is exempt from income tax and capital gains tax.

3) Investment Income

	2024	2023
Interest and dividends received	£40,164	£37,322
	=====	=====

4) Donations & Legacies

	2024	2023
Donations and gifts	2,248	740
Legacies	0	14,069
	-----	-----
	£2,248	£14,809
	=====	=====
Subscriptions	1,066	1,013
Gift Aid tax	623	885
	-----	-----
	£1,689	£1,898
	=====	=====

The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5) Direct Charitable Expenditure

	2024	2023
Hospital equipment	76,833	82,747
Fish tank maintenance	2,994	2,666
	<u>£79,827</u>	<u>£85,413</u>
	=====	=====

6) Support and Governance Costs

	2024	2023
Printing, postage and stationery	193	209
Independent examiners fee	1,518	1,518
Trustee expenses	0	0
	<u>£1,711</u>	<u>£1,727</u>
	=====	=====

7) Independent Examiner's Remuneration

The independent examiner's remuneration for services was £1,518 (2023 - £1,518).

8) Trustees Remuneration and Reimbursed Expenses

No trustee received any remuneration for their duties or for any other services provided to the league.

Trustees are reimbursed expenses incurred on behalf of the league when supported by documentation.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9) Fixed Asset Investment

Investments comprise 44,626.71 units in M & G Charifund Income Fund (2023 – 44,626.71).

	2024	2023
Cost:		
At 1 January 2024	645,676	545,676
Additions	0	100,000
	£645,676	£645,676
	=====	=====
 Market value at 1/1/24	 640,389	 561,580
Units purchased	0	100,000
Revaluation	16,695	(21,191)
	£657,084	£640,389
	=====	=====

10) Creditors, amounts falling due within one year

	2024	2023
Accruals	15,780	67,069
	£15,780	£67,069
	=====	=====

11) Reserves - Restricted Fund

Restricted funds comprise:

Corneo Plastics Fund £5,365 (2023 - £5,365) – being donations received for such projects
Margaret Duncombe Fund £100 (2023 - £100) – being donations received for the named ward
All Plastics Departments Fund £24,024 (2023 - £24,024)

	2024	2023
At 1 January 2024	29,489	29,489
Incoming resources for year	0	0
Expenditure for year	0	0
	£29,489	£29,489
	=====	=====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

12) Reserves – Designated Fund

	2024	2023
At 1 January 2024	640,389	561,580
Transfer from unrestricted funds	0	100,000
Expenditure in the year	0	0
Investment revaluation	16,695	(21,191)
	£657,084	£640,389
	=====	=====

The designated fund has been set aside by the trustees for hospital projects, to purchase specialised equipment for departments within the hospital. The fund comprises investments at market value £657,084 (2023 - £640,389). Included in designated funds is a revaluation reserve of £11,408 (2023: (£5,287)).

13) Reserves – Unrestricted Fund

	2024	2023
At 1 January 2024	36,123	169,234
Income for year	44,101	54,029
Expenditure for year	(81,538)	(87,140)
Transfer to designated fund	0	(100,000)
	£(1,314)	£36,123
	=====	=====

14) Grants approved at the year end

At 31 December 2024 the trustees had reviewed and approved no grant applications from the Queen Victoria Hospital for hospital projects (2023 - £54,000).

Accruals have been made in the financial statements for grants approved in 2024 where invoices have been received in January 2025. These amount to £14,262 see note 10 (2023 - £65,552). Unless the final cost is known at the year end no accrual is made in the financial statements.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Income and Expenditure Account for the Year Ended 31 December 2024
(for information of the Trustees only)

	2024		2023	
	£	£	£	£
Income				
Donations received		1,507		740
Donations in memory		741		0
Subscriptions received		1,066		1,013
Interest received		40,164		37,322
Legacy		0		14,069
Gift aid tax reclaimed		623		885
		<u>44,101</u>		<u>54,029</u>
Expenditure				
Direct charitable expenditure	79,827		85,413	
Independent examiner's fee	1,518		1,518	
Postage and printing re AGM	193		209	
Trustee expenses	0		0	
		<u>81,538</u>		<u>87,140</u>
Surplus/(deficit) for the year		<u>£(37,437)</u> =====		<u>£(33,111)</u> =====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

England & Wales - Charity number 215518

Accounts

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity No: 215518

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

**Charity Information
for the Year ended 31 December 2023**

TRUSTEES:	StJohn Brown Linda Skinner Alexandra Durrant FCA Robert Marchant Christine Rea Judy Busby
SECRETARY:	Linda Skinner
CHARITY ADDRESS:	Cobble Court Hammerwood East Grinstead West Sussex RH19 3QE
CHARITY NUMBER:	215518
INDEPENDENT EXAMINER:	Darren Harding ACCA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1-7 Station Road Crawley West Sussex RH10 1HT
BANKERS	Barclays Bank PLC 10-12 The Martletts Crawley West Sussex RH10 1ES Lloyds Bank PLC London Road East Grinstead West Sussex RH19 1AH

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2023

The trustees present their report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the league's rules and constitution, the Charities Act 2021 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Trustees

The trustees during the year under review were:

StJohn Brown – chairman
Miss L V Skinner – secretary
Mrs A B Durrant – treasurer
Dr A J Robertson (resigned 26/04/2024)
R B Marchant
Mrs C Rea
Mrs Judy Busby

Since the financial year end Dr Andrew Robertson, a long standing trustee, has died following a short illness. Andrew had been a trustee for fifteen years and was Chairman for seven years. He was a much loved local GP as well as an anesthetist at the Queen Victoria Hospital. Andrew was devoted to the hospital and The League of Friends, and we, as trustees, will miss his wise counsel and good company

Structure, Governance and Management

The League of Friends of the Queen Victoria Hospital, "the league", was constituted in 1949 and was registered with the Charity Commission under charity number 215518 on 31 January 1963. The governing document of the league is the "Rules and Constitution" approved on 29 May 1961 as amended by resolutions passed on 17 June 1963, 25 June 2018, 20 September 2021, 13 October 2022 and 1 September 2023.

Under the governing document the league is run by the trustees whose powers and responsibilities are defined in the document. The trustees decide on the policies to be adopted in the pursuance of the objectives of the league.

The trustees have set out a risk management strategy which comprises an annual review of the risks faced by the league and the establishment of systems and procedures to mitigate those identified risks.

New trustees are recruited, based on their experience and skills, from the local community so as to provide the league with a broad knowledge base relevant to its objectives.

New trustees are approved and appointed by existing trustees and training is provided where necessary.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2023 (continued)

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The principal objectives of the league, under its governing document, are to support the needs of the patients and staff of the Queen Victoria Hospital and to encourage, foster and maintain both the interest and support of the public in their local hospital.

The trustees are mindful of the Charity Commission's guidance on public benefit when planning the league's activities and expenditure.

Activities and performance for the year

Total income for the year was £54,029 (2022 - £444,310). Income in 2023 comprises subscriptions, donations, legacies and investment income.

Direct charitable expenditure for the year was £85,413 (2022 - £83,287) and running costs were £1,727 (2022 - £2,170). At 31 December 2023 the trustees had reviewed and approved grants applications received from the Queen Victoria Hospital for hospital projects in the region of £63,368 (2022 - £3,000) which will be funded during 2024.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves Policy

The trustees' reserves policy is to maintain funds, held on deposit and in investments, at a sufficient level to be able to settle previously approved grant requests from the Queen Victoria Hospital as and when invoiced.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the requirements of the Charities Act 2011.

On behalf of the trustees



Linda Skinner – Secretary

29 May 2024

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

**Independent Examiner's Report to the Trustees of
The League of Friend of the Queen Victoria Hospital**

I report to the trustees on my examination of the financial statements of The League of Friends of the Queen Victoria Hospital (The Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

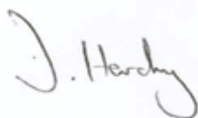
I report in respect of my examination of The Leagues' accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DChA, on behalf of
Richard Place Dobson Services Limited Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Date: 29 May 2024

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Statement of Financial Activities for the Year Ended 31 December 2023

	2023	2022
	£	£
Incoming Resources		
Donations	740	1,248
Legacies	14,069	414,909
Activities in furtherance of charitable objectives	1,898	1,192
Investment income	37,322	26,961
	<u>54,029</u>	<u>444,310</u>
Resources Expended		
Direct charitable expenditure	85,413	83,287
Support costs	1,727	2,170
	<u>87,140</u>	<u>85,457</u>
Net Incoming Resources for year	(33,111)	358,853
Investment Revaluation	(21,191)	(27,471)
	<u>(54,302)</u>	<u>331,382</u>
Funds at 1 January 2023	760,303	428,921
Funds at 31 December 2023	£706,001	£760,303
	=====	=====

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.

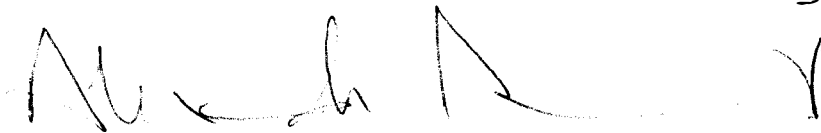
For the analysis of restricted, designated and unrestricted funds, see notes 11, 12 and 13

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Balance Sheet at 31 December 2023

		2023	2022
		£	£
	Note		
Fixed Asset Investments			
At market value	9	640,389 =====	561,580 =====
Current Assets			
Bank account		132,681	259,689
Creditors, amounts falling due within one year	10	(67,069) =====	(60,966) =====
Total Net Assets		£706,001 =====	£760,303 =====
 Represented by:			
Restricted Funds	11	29,489	29,489
Designated Fund	12	640,389	561,580
Unrestricted Funds		36,123 =====	169,234 =====
		£706,001 =====	£760,303 =====

The financial statements were approved by the trustees on 29 May 2024 and were signed on its behalf by:



Alexandra Durrant - Treasurer

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2023

1) Accounting Policies

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS102) effective 1 January 2019", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial Reporting Standard 102 – reduced disclosure exemption

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 "The FRS applicable to UK and Republic of Ireland – the requirement of section 7 statement of cash flows.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

Incoming resources

Donations and subscription are credited to income in the period to which they relate. Legacies are credited to income when received.

Income from investments are credited to income in the year of receipt.

Gifts in kind, such as work by volunteers, is much appreciated by the trustees, but is not reflected in the financial statements.

The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

1) Accounting Policies - continued

Expenditure recognition

Direct charitable expenditure includes grants paid to the hospital for equipment or hospital running costs. This expenditure is recognised in the financial statements when invoiced by the hospital.

Support costs include the cost of governance incurred in meeting constitutional and statutory requirements. These are charged to expenses on the accruals basis.

Fixed assets

Fixed assets are capitalised only where the cost exceeds £500.

Fixed asset investments

Investments are initially recognised at their transaction value and then measured at market value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal during the year. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Cash and creditors

Cash at bank includes cash held in current and deposit accounts.

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Judgement and key sources of estimation or uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amount reported for assets and liabilities at the balance sheet date and the amounts reported for revenue and expenses during the year. However the nature of estimation means that actual outcomes could differ to those estimates. The main judgement and accounting estimates included in the financial statements is accruals. The trustees have made estimates to establish costs in respect of potential liabilities at the balance sheet date.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

1) Accounting Policies - continued

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for the specific purposes as laid down by the donor and may not be used for any other purpose.

Designated funds are those set aside by the trustees for hospital projects requiring specialised equipment.

2) Taxation

No liability to taxation arises as the charity is exempt from income tax and capital gains tax.

3) Investment Income

	2023	2022
Interest and dividends received	£37,322	£26,961
	=====	=====

4) Donations & Legacies

	2023	2022
Donations and gifts	740	1,248
Legacies	14,069	414,909
	-----	-----
	£14,809	£416,157
	=====	=====

Subscriptions	1,013	1,192
Gift Aid	885	0
	-----	-----
	£1,898	£1,192
	=====	=====

5) Direct Charitable Expenditure

	2023	2022
Hospital equipment	82,747	80,508
Fish tank maintenance	2,666	2,779
	-----	-----
	£85,413	£83,287
	=====	=====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6) Support and Governance Costs

	2023	2022
Printing, postage and stationery	209	408
Independent examiners fee	1,518	1,518
Trustee expenses	0	244
	£1,727	£2,170
	=====	=====

7) Independent Examiner's Remuneration

The independent examiner's remuneration for services was £1,518 (2022 - £1,518).

8) Trustees Remuneration and Reimbursed Expenses

No trustee received any remuneration for their duties or for any other services provided to the league.

Trustees were reimbursed expenses incurred on behalf of the league when supported by documentation.

9) Fixed Asset Investment

Investments comprise 44,626.71 units in M & G Charifund Income Fund (2022 – 38,215.179).

	2023	2022
Cost:		
At 1 January 2023	545,676	345,676
Additions	100,000	200,000
	£645,676	£545,676
	=====	=====
Market value at 1/1/23	561,580	389,051
Units purchased	100,000	200,000
Revaluation	(21,191)	(27,471)
	£640,389	£561,580
	=====	=====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10) Creditors, amounts falling due within one year

	2023	2022
Accruals	67,069	60,966
	£67,069	£60,966
	=====	=====

11) Reserves - Restricted Fund

Restricted funds comprise:

Corneo Plastics Fund £5,365 (2022 - £5,365) – being donations received for such projects
 Margaret Duncombe Fund £100 (2022 - £100) – being donations received for the named ward
 All Plastics Departments Fund £24,024 (2022 - £24,024)

	2023	2022
At 1 January 2023	29,489	29,489
Incoming resources for year	0	0
Expenditure for year	0	0
At 31 December 2023	£29,489	£29,489
	=====	=====

12) Reserves – Designated Fund

	2023	2022
At 1 January 2023	561,580	389,051
Transfer from unrestricted funds	100,000	200,000
Expenditure in the year	0	0
Investment revaluation	(21,191)	(27,471)
At 31 December 2023	£640,389	£561,580
	=====	=====

The designated fund has been set aside by the trustees for hospital projects, to purchase specialised equipment for departments within the hospital. The fund comprises investments at market value £640,389 (2022 - £561,580). Included in designated funds is a revaluation reserve of £(5,287) (2022: £15,904)

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13) Reserves – Unrestricted Fund

	2023	2022
At 1 January 2023	169,234	10,381
Income for year	54,029	444,310
Expenditure for year	(87,140)	(85,457)
Transfer to designated fund	(100,000)	(200,000)
At 31 December 2023	<u>£36,123</u> =====	<u>£169,234</u> =====

14) Grants approved at the year end

At 31 December 2023 the trustees had reviewed and approved grant applications received from the Queen Victoria Hospital for hospital projects in the region of £54,000 (2022 - £3,000). As the final cost will not be known, until the project is completed and invoiced by the hospital trust, no accrual has been made in these financial statements.

Accruals have been made in the financial statements for grants approved in 2023 where invoices have been received in January 2024. These amount to £65,552 see note 10 (2022 - £59,448).

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Income and Expenditure Account for the Year Ended 31 December 2023
(for information of the Trustees only)

	2023		2022	
	£	£	£	£
Income				
Donations received		740		1,248
Subscriptions received		1,013		1,192
Interest received		37,322		26,961
Legacy		14,069		414,909
Gift aid tax reclaimed		885		0
		<u>54,029</u>		<u>444,310</u>
Expenditure				
Direct charitable expenditure	85,413		83,287	
Independent examiner's fee	1,518		1,518	
Postage and printing re AGM	209		408	
Trustee expenses	0		244	
	<u>87,140</u>		<u>85,457</u>	
Surplus/(deficit) for the year		<u>£(33,111)</u> =====		<u>£358,853</u> =====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

England & Wales - Charity number 215518

Accounts

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity No: 215518

Approved for issue on behalf of the Trustees

Approved for issue on behalf of the Trustees

Approved for issue

Approved for issue on behalf of the Trustees

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

**CONTENTS OF THE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

**Charity Information
for the Year ended 31 December 2022**

TRUSTEES:

St John Brown
Linda Skinner
Alexandra Durrant FCA
Dr Andrew Robertson
Robert Marchant
Christline Rea
Judy Busby

SECRETARY:

Linda Skinner

CHARITY ADDRESS:

Cobblecourt
Hammerwood
East Grinstead
West Sussex
RH19 3QE

CHARITY NUMBER:

215518

INDEPENDENT EXAMINER:

Darren Harding ACCA FCCA DchA
Richard Place Dobson Services Limited
Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

BANKERS

Barclays Bank PLC
High Street
East Grinstead
West Sussex
RH19 3AH

Lloyds Bank PLC
London Road
East Grinstead
West Sussex
RH19 1AH

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2022

The trustees present their report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on note 1 to the financial statements and comply with the league's rules and constitution, the Charities Act 2021 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Trustees

The trustees during the year under review were:

St John Brown – chairman
Miss L V Skinner – secretary
Mrs A B Durrant – treasurer
Dr A J Robertson
R M Marchant
Mrs C Rea
Judy Busby

Structure, Governance and Management

The League of Friends of the Queen Victoria Hospital, "the league", was constituted in 1949 and was registered with the Charity Commission under charity number 215518 on 31 January 1963. The governing document of the league is the "Rules and Constitution" approved on 29 May 1961 as amended by resolutions passed on 17 June 1963, 25 June 2018, 20 September 2021 and 13 October 2022.

Under the governing document the league is run by the trustees whose powers and responsibilities are defined in the document. The trustees decide on the policies to be adopted in the pursuance of the objectives of the league.

The trustees have set out a risk management strategy which comprises an annual review of the risks faced by the league and the establishment of systems and procedures to mitigate those identified risks.

New trustees are recruited, based on their experience and skills, from the local community so as to provide the league with a broad knowledge base relevant to its objectives. New trustees are approved and appointed by existing trustees and training is provided where necessary.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Report of the Trustees for the year ended 31 December 2022 (continued)

Objectives and Activities

The principal objectives of the league, under its governing document, are to support the needs of the patients and staff of the Queen Victoria Hospital and to encourage, foster and maintain both the interest and support of the public in their local hospital.

The trustees are mindful of the Charity Commission's guidance on public benefit when planning the league's activities and expenditure.

Activities and performance for the year

Total income for the year was £444,310 (2021 - £118,044). Income in 2022 comprises subscriptions, donations, legacies and investment income.

Direct charitable expenditure for the year was £83,287 (2021 - £120,634) and running costs were £2,170 (2021 - £1,605). At 31 December 2022 the trustees had reviewed and approved grants applications received from the Queen Victoria Hospital for hospital projects in the region of £3,000 (2021 - £30,000) which will be funded during 2023.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves Policy

The trustees' reserves policy is to maintain funds, held on deposit and in investments, at a sufficient level to be able to settle previously approved grant requests from the Queen Victoria Hospital as and when invoiced.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the requirements of the Charities Act 2011.

On behalf of the trustees



Linda Skinner - secretary

10/6/2023

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

**Independent Examiner's Report to the Trustees of
The League of Friend of the Queen Victoria Hospital**

I report to the trustees on my examination of the financial statements of The League of Friends of the Queen Victoria Hospital (The Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act)

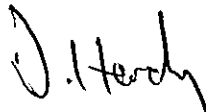
I report in respect of my examination of The Leagues' accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- (2) the financial statements do not accord with those records, or
- (3) The financial statements do not comply with the applicable requirements concerning form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DchA, on behalf of
Richard Place Dobson Services Limited Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Date: 15/06/2023

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Statement of Financial Activities for the Year Ended 31 December 2022

	2022	2021
	£	£
Incoming Resources		
Donations	1,248	2,797
Legacies	414,909	95,500
Activities in furtherance of charitable objectives	1,192	1,247
Investment income	26,961	18,500
	<u>444,310</u>	<u>118,044</u>
Resources Expended		
Direct charitable expenditure	83,287	120,634
Support costs	2,170	1,605
	<u>85,457</u>	<u>122,239</u>
Net Incoming Resources for year	358,853	(4,195)
Investment revaluation	(27,471)	45,907
	<u>331,382</u>	<u>41,712</u>
Funds at 1 January 2022	428,921	387,209
Funds at 31 December 2022	<u>£760,303</u> =====	<u>£428,921</u> =====

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

For the analysis of restricted, designated and unrestricted funds, see notes 11, 12 and 13

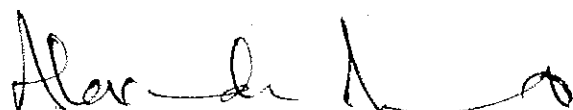
The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Balance Sheet at 31 December 2022

		2022	2021
		£	£
	Note		
Fixed Asset Investments			
At market value	9	561,580 =====	389,051 =====
Current Assets			
Bank account		259,689	111,311
Creditors, amounts falling due within one year	10	60,966 =====	71,441 =====
Total Net Assets		£760,303 =====	£428,921 =====
 Represented by:			
Restricted Funds	11	29,489	29,489
Designated Fund	12	561,580	389,051
Unrestricted Funds		169,234 =====	10,381 =====
		£760,303 =====	£428,921 =====

The financial statements were approved by the trustees on 10/6/2023 and were signed on its behalf by:



Alexandra Durrant - Treasurer

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2022

1) Accounting Policies

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS102) effective 1 January 2015", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial Reporting Standard 102 – reduced disclosure exemption

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 "The FRS applicable to UK and Republic of Ireland – the requirement of section 7 statement of cash flows

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

Incoming resources

Donations and subscription are credited to income in the period to which they relate.

Legacies are credited to income when received.

Income from investments are credited to income in the year of receipt.

Gifts in kind, such as work by volunteers, is much appreciated by the trustees, but is not reflected in the financial statements

The notes form part of these financial statements

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THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

1) Accounting Policies - continued

Expenditure recognition

Direct charitable expenditure includes grants paid to the hospital for equipment or hospital running costs. This expenditure is recognised in the financial statements when invoiced by the hospital.

Support costs include the cost of governance incurred in meeting constitutional and statutory requirements. These are charged to expenses on the accruals basis.

Fixed assets

Fixed assets are capitalised only where the cost exceeds £500.

Fixed asset investments

Investments are initially recognised at their transaction value and then measured at market value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal during the year. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Cash and creditors

Cash at bank includes cash held in current and deposit accounts.

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Judgement and key sources of estimation or uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amount reported for assets and liabilities at the balance sheet date and the amounts reported for revenue and expenses during the year. However the nature of estimation means that actual outcomes could differ to those estimates. The main judgement and accounting estimates included in the financial statements is accruals. The trustees have made estimates to establish costs in respect of potential liabilities at the balance sheet date.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

1) Accounting Policies - continued

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for the specific purposes as laid down by the donor and may not be used for any other purpose.

Designated funds are those set aside by the trustees for hospital projects requiring specialised equipment.

2) Taxation

No liability to taxation arises as the charity is exempt from income tax and capital gains tax.

3) Investment Income

	2022	2021
Interest and dividends received	£26,961	£18,500
	=====	=====

4) Donations & Legacies

	2022	2021
Donations and gifts	1,248	2,797
Legacies	414,909	95,500
	<u>£416,157</u>	<u>£98,297</u>
	=====	=====

Subscriptions	£1,192	£1,247
	=====	=====

5) Direct Charitable Expenditure

	2022	2021
Hospital equipment	80,508	118,534
Fish tank maintenance	2,779	2,100
	<u>£83,287</u>	<u>£120,634</u>
	=====	=====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

6) Support and Governance Costs

	2022	2021
Printing, postage and stationery	408	225
Independent examiners fee	1,518	1,380
Trustee expenses	244	0
	£2,170	£1,605
	=====	=====

7) Independent Examiner's Remuneration

The Independent examiner's remuneration for services was £1,518 (2021 - £1,380).

8) Trustees Remuneration and Reimbursed Expenses

No trustee received any remuneration for their duties or for any other services provided to the league.

Trustees were reimbursed expenses incurred on behalf of the league when supported by documentation.

9) Fixed Asset Investment

Investments comprise 38215.179 units in M & G Charifund Income Fund (2021 – 25000.076).

	2022	2021
Cost:		
At 1 January 2022	345,676	345,676
Additions	200,000	0
	£545,676	£345,676
	=====	=====
 Market value at 1/1/22	 389,051	 343,144
Units purchased	200,000	0
Revaluation	(27,471)	45,907
	£561,580	£389,051
	=====	=====

The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10) Creditors, amounts falling due within one year

	2022	2021
Accruals	60,966	71,441
	£60,966	£71,441
	=====	=====

11) Reserves - Restricted Fund

Restricted funds comprise:

Corneo Plastics Fund £5,365 (2021 - £5,365) – being donations received for such projects
Margaret Duncombe Fund £100 (2021 - £100) – being donations received for the named ward
All Plastics Departments Fund £24,024 (2021 - £24,024)

	2022	2021
At 1 January 2022	29,489	29,489
Incoming resources for year	0	0
Expenditure for year	0	0
At 31 December 2022	£29,489	£29,489
	=====	=====

12) Reserves – Designated Fund

	2022	2021
At 1 January 2022	389,051	343,144
Transfer from unrestricted funds	200,000	
Expenditure in the year	0	0
Investment revaluation	(27,471)	45,907
At 31 December 2022	£561,580	£389,051
	=====	=====

The designated fund has been set aside by the trustees for hospital projects, to purchase specialised equipment for departments within the hospital. The fund comprises investments at market value £561,580 (2021 - £389,051). Included in designated funds is a revaluation reserve of £15,904 (2021: £43,375)

The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13) Reserves – Unrestricted Fund

	2022	2021
At 1 January 2022	10,381	14,576
Income for year	444,310	118,044
Expenditure for year	(85,457)	(122,239)
Transfer to designated fund	(200,000)	0
At 31 December 2022	£169,234	£10,381

14) Grants approved at the year end

At 31 December 2022 the trustees had reviewed and approved grant applications received from the Queen Victoria Hospital for hospital projects in the region of £3,000 (2021 - £30,000). As the final cost will not be known, until the project is completed and invoiced by the hospital trust, no accrual has been made in these financial statements.

Accruals have been made in the financial statements for grants approved in 2022 where invoices have been received in January 2023. These amount to £59,448 see note 10 (2021 - £69,445).

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Income and Expenditure Account for the Year Ended 31 December 2022
(for Information of the Trustees only)

	2022		2021	
	£	£	£	£
Income				
Donations received		1,248		2,797
Subscriptions received		1,192		1,247
Interest received		26,961		18,500
Legacy		414,909		95,500
		444,310		118,044
 Expenditure				
Direct charitable expenditure	83,287		120,634	
Independent examiner's fee	1,518		1,380	
Postage and printing	408		225	
Trustee expenses	244		0	
	85,457		122,239	
 Surplus/(deficit) for the year		£358,853		£(4,195)

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

England & Wales - Charity number 215518

Accounts

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity No: 215518

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

**Charity Information
for the Year ended 31 December 2021**

TRUSTEES:

St John Brown
Linda Skinner
Alexandra Durrant FCA
Dr Andrew Robertson
Robert Marchant
Christine Rea
Judy Busby

SECRETARY:

Linda Skinner

CHARITY ADDRESS:

Cobblecourt
Hammerwood
East Grinstead
West Sussex
RH19 3QE

CHARITY NUMBER:

215518

INDEPENDENT EXAMINER:

Darren Harding ACCA FCCA DchA
Richard Place Dobson Services Limited
Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

BANKERS

Barclays Bank PLC
High Street
East Grinstead
West Sussex
RH19 3AH

Lloyds Bank PLC
London Road
East Grinstead
West Sussex
RH19 1AH

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2021

The trustees present their report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on note 1 to the financial statements and comply with the league's rules and constitution, the Charities Act 2021 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Trustees

The trustees during the year under review were:

St John Brown – chairman
Miss L V Skinner – secretary
Mrs A B Durrant – treasurer
Dr A J Robertson
R M Marchant
Mrs C Rea
Judy Busby

Structure, Governance and Management

The League of Friends of the Queen Victoria Hospital, "the league", was constituted in 1949 and was registered with the Charity Commission under charity number 215518 on 31 January 1963. The governing document of the league is the "Rules and Constitution" approved on 29 May 1961 as amended by resolutions passed on 17 June 1963 and 25 June 2018.

Under the governing document the league is run by the trustees whose powers and responsibilities are defined in the document. The trustees decide on the policies to be adopted in the pursuance of the objectives of the league.

The trustees have set out a risk management strategy which comprises an annual review of the risks faced by the league and the establishment of systems and procedures to mitigate those identified risks.

New trustees are recruited, based on their experience and skills, from the local community so as to provide the league with a broad knowledge base relevant to its objectives. New trustees are approved and appointed by existing trustees and training is provided where necessary.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2021 (continued)

Objectives and Activities

The principal objectives of the league, under its governing document, are to support the needs of the patients and staff of the Queen Victoria Hospital and to encourage, foster and maintain both the interest and support of the public in their local hospital.

The trustees are mindful of the Charity Commission's guidance on public benefit when planning the league's activities and expenditure.

Activities and performance for the year

Total income for the year was £118,044 (2020 - £36,486). Income in 2021 comprises subscriptions, donations, legacies and investment income.

Direct charitable expenditure for the year was £120,634 (2020 - £265,820) and running costs were £1,605 (2020 - £1,560). At 31 December 2021 the trustees had reviewed and approved grants applications received from the Queen Victoria Hospital for hospital projects in the region of £30,000 (2020 - £33,800) which will be funded during 2022.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

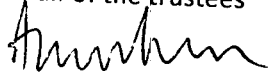
Reserves Policy

The trustees' reserves policy is to maintain funds, held on deposit and in investments, at a sufficient level to be able to settle previously approved grant requests from the Queen Victoria Hospital as and when invoiced.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the requirements of the Charities Act 2011. Trustees have given consideration to the Charities SORP (Statement of Recommended Practice) Committee's advice in its publication "Implications of COVID-19 control measures and charity financial reporting" and to the risks arising as a result of the coronavirus pandemic. The trustees are actively monitoring and managing the situation as it develops and consider that the charity has adequate reserves to meet approved grant applications as they fall due.

On behalf of the trustees



St John Brown – chairman

15 August 2022

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

**Independent Examiner's Report to the Trustees of
The League of Friend of the Queen Victoria Hospital**

I report to the trustees on my examination of the financial statements of The League of Friends of the Queen Victoria Hospital (The Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act)

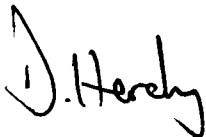
I report in respect of my examination of The Leagues' accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act, or
- (2) the financial statements do not accord with those records, or
- (3) The financial statements do not comply with the applicable requirements concerning form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DchA, on behalf of
Richard Place Dobson Services Limited Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Date: 24th August 2022

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Statement of Financial Activities for the Year Ended 31 December 2021

	2021	2020
	£	£
Incoming Resources		
Donations	2,797	1,217
Legacies	95,500	13,000
Activities in furtherance of charitable objectives	1,247	1,394
Investment income	18,500	20,875
	<u>118,044</u>	<u>36,486</u>
Resources Expended		
Direct charitable expenditure	120,634	265,820
Support costs	1,605	1,560
	<u>122,239</u>	<u>267,380</u>
Net Incoming Resources for year	(4,195)	(230,894)
Investment revaluation	45,907	(125,647)
	<u>41,712</u>	<u>(356,541)</u>
Funds at 1 January 2021	387,209	743,750
Funds at 31 December 2021	<u>£428,921</u> =====	<u>£387,209</u> =====

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

For the analysis of restricted, designated and unrestricted funds, see notes 11, 12 and 13

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Balance Sheet at 31 December 2021

		2021	2020
		£	£
	Note		
Fixed Asset Investments			
At market value	9	389,051 =====	343,144 =====
Current Assets			
Bank account		111,311	48,764
Creditors, amounts falling due within one year	10	71,441 =====	4,699 =====
Total Net Assets		£428,921 =====	£387,209 =====
 Represented by:			
Restricted Funds	11	29,489	29,489
Designated Fund	12	389,051	343,144
Unrestricted Funds		10,381 =====	14,576 =====
		£428,921 =====	£387,209 =====

The financial statements were approved by the trustees on 15 August 2022 and were signed on its behalf by:



St John Brown - chairman

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2021

1) Accounting Policies

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS102) effective 1 January 2015", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial Reporting Standard 102 – reduced disclosure exemption

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 "The FRS applicable to UK and Republic of Ireland – the requirement of section 7 statement of cash flows

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

Incoming resources

Donations and subscription are credited to income in the period to which they relate.

Legacies are credited to income when received.

Income from investments are credited to income in the year of receipt.

Gifts in kind, such as work by volunteers, is much appreciated by the trustees, but is not reflected in the financial statements

The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

1) Accounting Policies - continued

Expenditure recognition

Direct charitable expenditure includes grants paid to the hospital for equipment or hospital running costs. This expenditure is recognised in the financial statements when invoiced by the hospital.

Support costs include the cost of governance incurred in meeting constitutional and statutory requirements. These are charged to expenses on the accruals basis.

Fixed assets

Fixed assets are capitalised only where the cost exceeds £500.

Fixed asset investments

Investments are initially recognised at their transaction value and then measured at market value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal during the year. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Cash and creditors

Cash at bank includes cash held in current and deposit accounts.

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Judgement and key sources of estimation or uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amount reported for assets and liabilities at the balance sheet date and the amounts reported for revenue and expenses during the year. However the nature of estimation means that actual outcomes could differ to those estimates. The main judgement and accounting estimates included in the financial statements is accruals. The trustees have made estimates to establish costs in respect of potential liabilities at the balance sheet date.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

1) Accounting Policies - continued

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for the specific purposes as laid down by the donor and may not be used for any other purpose.

Designated funds are those set aside by the trustees for hospital projects requiring specialised equipment.

2) Taxation

No liability to taxation arises as the charity is exempt from income tax and capital gains tax.

3) Investment Income

	2021	2020
Interest and dividends received	£18,500	£20,875
	=====	=====

4) Donations & Legacies

	2021	2020
Donations and gifts	2,797	1,217
Legacies	95,500	13,000
	<u>£98,297</u>	<u>£14,217</u>
	=====	=====

Subscriptions

	£1,247	£1,394
	=====	=====

5) Direct Charitable Expenditure

	2021	2020
Hospital equipment	118,534	265,418
Fish tank maintenance	2,100	402
	<u>£120,634</u>	<u>£265,820</u>
	=====	=====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

6) Support and Governance Costs

	2021	2020
Printing, postage and stationery	225	180
Independent examiners fee	1,380	1,380
	£1,605	£1,560
	=====	=====

7) Independent Examiner's Remuneration

The independent examiner's remuneration for services was £1,380 (2020 - £1,380).

8) Trustees Remuneration and Reimbursed Expenses

No trustee received any remuneration for their duties or for any other services provided to the league. Trustees were reimbursed expenses incurred on behalf of the league when supported by documentation.

9) Fixed Asset Investment

Investments comprise 25,000.076 units in M & G Charifund Income Fund.

	2021	2020
Cost:		
At 1 January 2021 and 31 December 2021	£345,676	£345,676
	=====	=====
Market value at 1/1/21	343,144	622,760
Units converted to cash - proceeds	0	(153,969)
Revaluation	45,907	(125,647)
	£389,051	£343,144
	=====	=====

10) Creditors, amounts falling due within one year

	2021	2020
Accruals	71,441	4,699
	£71,441	£4,699
	=====	=====

The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

11) Reserves - Restricted Fund

Restricted funds comprise:

Corneo Plastics Fund £5,365 (2020 - £5,365) – being donations received for such projects
Margaret Duncombe Fund £100 (2020 - £100) – being donations received for the named ward
All Plastics Departments Fund £24,024 (2020 - £24,024)

	2021	2020
At 1 January 2021		
Incoming resources for year	29,489	29,489
Expenditure for year	0	0
	0	0
At 31 December 2021	<u>£29,489</u>	<u>£29,489</u>
	=====	=====

12) Reserves – Designated Fund

	2021	2020
At 1 January 2021		
Expenditure in the year	343,144	643,460
Transfer from unrestricted fund		(265,035)
Investment revaluation	45,907	90,366
		(125,647)
At 31 December 2021	<u>£389,051</u>	<u>£343,144</u>
	=====	=====

The designated fund has been set aside by the trustees for hospital projects, to purchase specialised equipment for departments within the hospital. The fund comprises investments at market value £389,051 (2020 - £343,144). Included in designated funds is a revaluation reserve of £43,375 (2020: £2,532)

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

13) Reserves – Unrestricted Fund

	2021	2020
At 1 January 2021	14,576	70,801
Income for year	118,044	36,486
Expenditure for year	(122,239)	(2,345)
Transfer to designated fund		(90,366)
At 31 December 2021	£10,381	£14,576
	=====	=====

14) Grants approved at the year end

At 31 December 2021 the trustees had reviewed and approved grant applications received from the Queen Victoria Hospital for hospital projects in the region of £30,000 (2020 - £33,800). As the final cost will not be known, until the project is completed and invoiced by the hospital trust, no accrual has been made in these financial statements.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Income and Expenditure Account for the Year Ended 31 December 2021
(for information of the Trustees only)

	2021		2020	
Income	£	£	£	£
Donations received		2,797		1,217
Subscriptions received		1,247		1,394
Interest received		18,500		20,875
Legacy		95,500		13,000
		<u>118,044</u>		<u>36,486</u>
Expenditure				
Direct charitable expenditure	120,634		265,820	
Independent examiner's fee	1,380		1,380	
Postage and printing	225		180	
	<u>122,239</u>		<u>267,380</u>	
Surplus/(deficit) for the year		<u>£(4,195)</u> =====		<u>£(230,894)</u> =====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

England & Wales - Charity number 215518

Accounts

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity No: 215518

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL

**Charity Information
for the Year ended 31 December 2020**

TRUSTEES:	St John Brown Linda Skinner Alexandra Durrant FCA Dr Andrew Robertson Robert Marchant Christine Rea Judy Busby
SECRETARY:	Linda Skinner
CHARITY ADDRESS:	Cobblecourt Hammerwood East Grinstead West Sussex RH19 3QE
CHARITY NUMBER:	215518
INDEPENDENT EXAMINER:	Darren Harding ACCA FCCA DchA Richard Place Dobson Services Limited Chartered Accountants 1-7 Station Road Crawley West Sussex RH10 1HT
BANKERS	Barclays Bank PLC High Street East Grinstead West Sussex RH19 3AH Lloyds Bank PLC London Road East Grinstead West Sussex RH19 1AH

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2020

The trustees present their report and financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the league's Rules and Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS012) (effective 1 January 2019)".

Trustees

The trustees during the year under review were:

St John Brown – chairman
Miss L V Skinner – secretary
Mrs A B Durrant – treasurer
Dr A J Robertson
R M Marchant
Mrs C Rea
Judy Busby

Structure, Governance and Management

The League of Friends of the Queen Victoria Hospital, "the league", was constituted in 1949 and was registered with the Charity Commission under charity number 215518 on 31 January 1963. The governing document of the league is the "Rules and Constitution" approved on 29 May 1961 as amended by resolutions passed on 17 June 1963 and 25 June 2018.

Under the governing document the league is run by the trustees whose powers and responsibilities are defined in the document. The trustees decide on the policies to be adopted in the pursuance of the objectives of the league.

The trustees have set out a risk management strategy which comprises an annual review of the risks faced by the league and the establishment of systems and procedures to mitigate those identified risks.

New trustees are recruited, based on their experience and skills, from the local community so as to provide the league with a broad knowledge base relevant to its objectives. New trustees are approved and appointed by existing trustees and training is provided where necessary.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2020 (continued)

Objectives and Activities

The principal objectives of the league, under its governing document, are to support the needs of the patients and staff of the Queen Victoria Hospital and to encourage, foster and maintain both the interest and support of the public in their local hospital.

The trustees are mindful of the Charity Commission's guidance on public benefit when planning the league's activities and expenditure.

Activities and performance for the year

Total income for the year was £36,486 (2019 - £37,871). Income in 2020 comprises subscriptions, donations, legacies and investment income.

Direct charitable expenditure for the year was £265,820 (2019 - £37,776) and running costs were £1,560 (2019 - £1,453). At 31 December 2020 the trustees had reviewed and approved grants applications received from the Queen Victoria Hospital for hospital projects in the region of £33,800 which will be funded during 2021.

Reserves Policy

The trustees' reserves policy is to maintain funds, held on deposit and in investments, at a sufficient level to be able to settle previously approved grant requests from the Queen Victoria Hospital as and when invoiced.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the requirements of the Charities Act 2011. The trustees have given consideration to the Charities SORP (Statement of Recommended Practice) Committee's advice in its publication "Implications of COVID-19 control measures and charity financial reporting" and to the risks arising as a result of the coronavirus pandemic. The trustees are actively monitoring and managing the situation as it develops and consider that the charity has adequate reserves to meet approved grant applications as they fall due.

On behalf of the trustees



St John Brown - chairman
9 August 2021

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

**Independent Examiner's Report to the Trustees of
The League of Friend of the Queen Victoria Hospital**

I report to the trustees on my examination of the financial statements of The League of Friends of the Queen Victoria Hospital (The Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the league you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

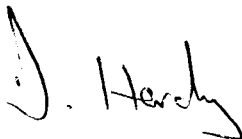
I report in respect of my examination of the league's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the trust as required by section 130 of the Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DchA, on behalf of
Richard Place Dobson Services Limited Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Date: 19 August 2021

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Statement of Financial Activities for the Year Ended 31 December 2020

	2020	2019
	£	£
Incoming Resources		
Donations	1,217	5,075
Legacies	13,000	0
Activities in furtherance of charitable objectives	1,394	1,671
Investment income	20,875	31,125
	<u>36,486</u>	<u>37,871</u>
Resources Expended		
Direct charitable expenditure	265,820	37,776
Support costs	1,560	1,453
	<u>267,380</u>	<u>39,229</u>
Net Incoming Resources for year	(230,894)	(1,358)
Investment revaluation	(125,647)	88,748
	<u>(356,541)</u>	<u>87,390</u>
Funds at 1 January 2020	743,750	122,348
Restated funds at 1 January 2019	0	534,012
Funds at 31 December 2020	<u>£387,209</u> =====	<u>£743,750</u> =====

There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of Financial Activities.

For the analysis of restricted, designated and unrestricted funds, see notes 11, 12 and 13

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518

Balance Sheet at 31 December 2020

		2020	2019
		£	£
Fixed Asset Investments	Note		
At market value	9	343,144	622,760
		=====	=====
Current Assets			
Bank account		48,764	143,153
Creditors, amounts falling due within one year	10	4,699	22,163
		=====	=====
Total Net Assets		£387,209	£743,750
		=====	=====
Represented by:			
Restricted Funds	11	29,489	29,489
Designated Fund	12	343,144	643,460
Unrestricted Funds		14,576	70,801
		=====	=====
		£387,209	£743,750
		=====	=====

The financial statements were approved by the trustees on 9 August 2021 and were signed on its behalf by:



St John Brown - chairman

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518
Notes to the Financial Statements for the Year Ended 31 December 2020

1) Accounting Policies

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS102) effective 1 January 2015", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

Financial Reporting Standard 102 – reduced disclosure exemption

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 "The FRS applicable to UK and Republic of Ireland – the requirement of section 7 statement of cash flows

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

Incoming resources

Donations and subscription are credited to income in the period to which they relate.

Legacies are credited to income when received.

Income from investments is credited to income in the year of receipt.

Gifts in kind, such as work by volunteers, is much appreciated by the trustees, but is not reflected in the financial statements

Expenditure recognition

Direct charitable expenditure includes grants paid to the hospital for equipment or hospital running costs. This expenditure is recognised in the financial statements when invoiced by the hospital.

Support costs include the cost of governance incurred in meeting constitutional and statutory requirements. These are charged to expenses on the accruals basis.

The notes form part of these financial statements

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518
Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

1) Accounting Policies - continued

Fixed assets

Fixed assets are capitalised only where the cost exceeds £500.

Fixed asset investments

Investments are initially recognised at their transaction value and then measured at market value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal during the year. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Cash and creditors

Cash at bank includes cash held in current and deposit accounts.

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Judgement and key sources of estimation or uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amount reported for assets and liabilities at the balance sheet date and the amounts reported for revenue and expenses during the year. However the nature of estimation means that actual outcomes could differ to those estimates. The main judgement and accounting estimates included in the financial statements is accruals. The trustees have made estimates to establish costs in respect of potential liabilities at the balance sheet date.

Fund Accounting

Restricted funds are to be used for the specific purposes as laid down by the donor and may not be used for any other purpose.

Designated funds are those set aside by the trustees for hospital projects requiring specialised equipment.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

2) Taxation

No liability to taxation arises as the charity is exempt from income tax and capital gains tax.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518
Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

3) Investment Income

	2020	2019
Interest and dividends received	£20,875	£31,125
	=====	=====

4) Donations & Legacies

	2020	2019
Donations and gifts	1,217	5,075
Legacies	13,000	0
	<u>£14,217</u>	<u>£5,075</u>
	=====	=====

Subscriptions	£1,394	£1,671
	=====	=====

5) Direct Charitable Expenditure

	2020	2019
Hospital equipment	265,418	36,543
Fish tank maintenance	401	1,183
Staff and patient welfare		50
	<u>£265,819</u>	<u>£37,776</u>
	=====	=====

6) Support and Governance Costs

	2020	2019
Printing, postage and stationery	180	43
Independent examiners fee	1,380	1,410
	<u>£1,560</u>	<u>£1,453</u>
	=====	=====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518
Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

7) Independent Examiner's Remuneration

The independent examiner's remuneration for services was £1,380 (2019 - £1,380).

8) Trustees Remuneration and Reimbursed Expenses

No trustee received any remuneration for their duties or for any other services provided to the league. Trustees were reimbursed expenses incurred on behalf of the league when supported by documentation.

9) Fixed Asset Investment

Investments comprise 25,000.076 units in M & G Charifund Income Fund.

	2020	2019
Cost:		
At 1 January 2020	£345,676	£500,000
	=====	=====
Market value at 1/1/20	622,760	534,012
Units converted to cash - proceeds	(153,969)	0
Revaluation	(125,647)	88,748
	-----	-----
Market value at 31/12/20	£343,144	£622,760
	=====	=====

10) Creditors, amounts falling due within one year

	2020	2019
Accruals	4,699	22,163
	-----	-----
	£4,699	£22,163
	=====	=====

11) Reserves - Restricted Fund

Restricted funds comprise:

Corneo Plastics Fund £5,365 (2019 - £5,365) – being donations received for such projects
Margaret Duncombe Fund £100 (2019 - £100) – being donations received for the named ward
All Plastics Departments Fund £24,024 (2019 - £24,024)

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518
Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

11) Reserves - Restricted Fund (continued)

	2020	2019
At 1 January 2020	29,489	29,489
Incoming resources for year	0	0
Expenditure for year	0	0
At 31 December 2020	<u>£29,489</u> =====	<u>£29,489</u> =====

12) Reserves – Designated Fund

	2020	2019
At 1 January 2020	643,460	554,712
Expenditure in the year	(265,035)	
Transfer from unrestricted fund	90,366	
Investment revaluation	(125,647)	88,748
At 31 December 2020	<u>£343,144</u> =====	<u>£643,460</u> =====

The designated fund has been set aside by the trustees for hospital projects, to purchase specialised equipment for departments within the hospital. The fund comprises bank balance £0 (2019 - £20,700) and investments at market value £343,144 (2019 - £622,760).

Included in designated funds is a revaluation reserve of £2,532 (2019 - £122,760).

13) Reserves – Unrestricted Fund

	2020	2019
At 1 January 2020	70,801	72,159
Income for year	36,486	37,871
Expenditure for year	(2,345)	(39,229)
Transfer to designated fund	(90,366)	0
At 31 December 2020	<u>£14,576</u> =====	<u>£70,801</u> =====

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL
Charity Number: 215518
Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

14) Grants approved at the year end

At 31 December 2020 the trustees had reviewed and approved grant applications received from the Queen Victoria Hospital for hospital projects in the region of £33,800. As the final cost will not be known, until the project is completed and invoiced by the hospital trust, no accrual has been made in these financial statements.

15) Post Balance Sheet Events

In March 2020 COVID 19 was designated a global pandemic and following Government guidance the charity has suspended activities involving face to face meetings. At the date of approval of the financial statements it has not been possible to quantify or ascertain with any certainty the financial impact of COVID 19. No adjustments have been made to any figures in the financial statements as a result of the pandemic.