

# THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS

England & Wales · Charity number 215515

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1972-10-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Riversley House  
Coton Road  
Nuneaton  
Warwickshire  
CV115TX

**Phone** 02476641642

**Email** [m.jones@cocksloyd.co.uk](mailto:m.jones@cocksloyd.co.uk)

**Website** <http://www.cocksloyd.co.uk/>

## Activities

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**Objects:** 1. TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE PARISH OF FILLONGLEY WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS. 2. TO BE PAID OUT OF THE YEARLY INCOME OF THE CHARITY A SUM OF £1.93 TO THE VICAR FOR THE PURCHASE OF BOOKS FOR THE POOR PEOPLE RESIDENT IN PARISH OF FILLONGLEY. 3. BUTT FIELDS MAY BE USED TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF FILLONGLEY THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS."

**Activities:** Makes grants to individuals for the relief of poverty.

## Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** PARISH OF FILLONGLEY
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-24	£42,899	£21,022	-	-
2024-06-24	£42,639	£21,374	-	-
2023-06-24	£40,773	£18,648	-	-
2022-06-24	£38,744	£17,627	-	-
2021-06-24	£38,182	£37,232	-	-

## Trustees

Name	Role	Appointed
<b>Timothy Jerrard-Dinn</b>	Chair	2018-12-01
ALFRED ROBERT PARGETTER		2011-11-23
Catherine ann Mary France		2023-11-13
GRAHAM HARGREAVES		
Lois Ann Brough		2025-04-15
Lynne Rachel McKeown		2025-04-15
Mark Robert Greenaway		2018-11-12
Rev STEVE MEDLEY		2023-11-13
SUZANNE MARY WHITING		2011-11-23

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

England & Wales - Charity number 215515

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# Accounts

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REGISTERED CHARITY NUMBER: 215515

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2025**  
**FOR**  
**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

Armstrongs  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

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FOR THE YEAR ENDED 24 JUNE 2025**

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**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 24 JUNE 2025**

<b>TRUSTEES</b>	G Hargreaves Mrs S M Whiting C W Antrobus D B Birch (deceased 15.1.2025) A R Pargetter M R Greenaway T Jerrard-Dinn Rev S Medley L R McKeown (appointed 15.4.2025) L A Borough (appointed 15.4.2025) C M A France
<b>PRINCIPAL ADDRESS</b>	C/O The Leys Coventry Road Fllongley Coventry West Midlands CV7 8BZ
<b>REGISTERED CHARITY NUMBER</b>	215515
<b>INDEPENDENT EXAMINER</b>	Armstrongs Chartered Accountants and Tax Advisors Gethin House 36 Bond Street Nuneaton Warwickshire CV11 4DA
<b>CLERK</b>	Mathew Jones Cocks Lloyd solicitors Riversley House Coton Road Nuncaton CV11 5TX

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2025**

The trustees present their report with the financial statements of the charity for the year ended 24 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are the management and letting of its lands and investments and the application of its income, after deduction of proper expenses, to relieving persons who are in conditions of need, hardship or distress by making grants or paying for items calculated to reduce the need, hardship or distress of such persons.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

**ACHIEVEMENTS AND PERFORMANCE**

This year the charity made 22 distributions to the Needy totalling £11,275 compared to 20 distributions totalling £9,050 in the previous year. In addition a contribution was made to the Pillongley Village Hall of £500 compared to £750 in the previous year.

**FINANCIAL REVIEW**

**Investment policy**

The scheme requires the trustees to invest surplus funds in the Charities Official Investment Fund.

**Reserves policy**

The trustees have established a policy whereby the free reserves will be applied towards its objects as soon as possible beneficiaries are identified.

Total unrestricted income for the year amounted to £42,899 whilst expenditure totalled £21,022 with the result that net income amounted to £21,877.

Other investments being Charities Official Investment Fund Income Shares, decreased in value during the year by £34,496 and the unrealised loss was debited to endowment fund.

At 24 June 2025, the unrestricted general funds of the charity had increased by £21,877 to £143,907; the designated extraordinary repairs fund remained at £20,000 and endowment funds have decreased by £34,496 from £2,349,819 to £2,315,323.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, Governance and Management**

The charity was established by a scheme of the Board of Education on 13 October 1972 as varied by a scheme at 13 July 1978. The trustees have full power within the limits prescribed by the schemes to make rules for the management of the charity and the conduct of its business.

The trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

The induction process for any newly appointed trustee comprises an initial meeting with the other trustees to explain their responsibilities and the objectives of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2025**

Approved by order of the board of trustees on 6 March 2026 and signed on its behalf by:



T Jerrard-Dinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**Independent examiner's report to the trustees of The United Charity of William Avery and Others**

I report to the charity trustees on my examination of the accounts of The United Charity of William Avery and Others (the Trust) for the year ended 24 June 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs J Biggs FCCA CTA

Armstrongs  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

6 March 2026

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 24 JUNE 2025**

	Notes	Unrestricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	42,899	-	42,899	42,639
<b>EXPENDITURE ON</b>					
Raising funds		4,949	-	4,949	6,882
<b>Charitable activities</b>					
Grants payable		11,991	-	11,991	9,800
Support costs		-	-	-	2,880
Governance costs		4,082	-	4,082	1,812
<b>Total</b>		<b>21,022</b>	<b>-</b>	<b>21,022</b>	<b>21,374</b>
Net gains/(losses) on investments		-	(34,496)	(34,496)	57,078
<b>NET INCOME/(EXPENDITURE)</b>		<b>21,877</b>	<b>(34,496)</b>	<b>(12,619)</b>	<b>78,343</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		142,030	2,349,819	2,491,849	2,413,506
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>163,907</b>	<b>2,315,323</b>	<b>2,479,230</b>	<b>2,491,849</b>

**CONTINUING OPERATIONS**

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes form part of these financial statements

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**BALANCE SHEET**  
**24 JUNE 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Investments	6	2,252,505	2,287,001
<b>CURRENT ASSETS</b>			
Debtors	7	9,411	10,432
Cash at bank		220,676	197,704
		<u>230,087</u>	<u>208,136</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,362)	(3,288)
<b>NET CURRENT ASSETS</b>		<u>226,725</u>	<u>204,848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,479,230</u>	<u>2,491,849</u>
<b>NET ASSETS</b>		<u>2,479,230</u>	<u>2,491,849</u>
<b>FUNDS</b>	10		
Unrestricted funds		163,907	142,030
Endowment funds		2,315,323	2,349,819
<b>TOTAL FUNDS</b>		<u>2,479,230</u>	<u>2,491,849</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2026 and were signed on its behalf by:



T Jerrard-Dinn - Trustee

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 JUNE 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares and rental property. It includes dividends and rental income. Where it is not practical to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Dividend and rental income is recognised as the charity's right to receive payment is established.

Other trading activities are recognised when the charity is entitled to the monies.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2025**

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	18,586	18,669
Investment income	24,313	23,970
	<u>42,899</u>	<u>42,639</u>

**3. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Governance costs	<u>2,520</u>	<u>1,778</u>	<u>4,298</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees did not receive any remuneration in the year. The trustees meeting costs amount to £216 (2024 £198)

There were no related party transactions in the year.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Endowment fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	<u>42,639</u>	-	<u>42,639</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,882	-	6,882
<b>Charitable activities</b>			
Grants payable	9,800	-	9,800
Support costs	2,880	-	2,880
Governance costs	1,812	-	1,812
<b>Total</b>	<u>21,374</u>	-	<u>21,374</u>
Net gains on investments	-	<u>57,078</u>	<u>57,078</u>
<b>NET INCOME</b>	21,265	57,078	78,343
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>120,765</u>	<u>2,292,741</u>	<u>2,413,506</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>142,030</u>	<u>2,349,819</u>	<u>2,491,849</u>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2025**

**6. FIXED ASSET INVESTMENTS**

	Investments £
<b>MARKET VALUE</b>	
At 25 June 2024	2,287,001
Revaluations	(34,496)
At 24 June 2025	2,252,505
<b>NET BOOK VALUE</b>	
At 24 June 2025	2,252,505
At 24 June 2024	2,287,001

There were no investment assets outside the UK.

Cost or valuation at 24 June 2025 is represented by:

	Investments £
Valuation in 2022	(37,461)
Valuation in 2023	21,224
Valuation in 2024	57,078
Valuation in 2025	(34,496)
Cost	2,246,160
	2,252,505

	2024 £	2023 £
Analysis of fixed asset investments		
Investment properties	1,530,356	1,530,356
Charities Official Investment Fund - Income Shares	756,645	699,567
	2,287,001	2,229,923

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	7,002	6,752
Prepayments	2,409	3,680
	9,411	10,432

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2025**

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2025	2024
			£	£
Other creditors			<u>3,362</u>	<u>3,288</u>
<b>9. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			2025	2024
	Unrestricted funds	Endowment fund	Total funds	Total funds
	£	£	£	£
Investments	-	2,252,505	2,252,505	2,287,001
Current assets	167,269	62,818	230,087	208,136
Current liabilities	(3,362)	-	(3,362)	(3,288)
	<u>163,907</u>	<u>2,315,323</u>	<u>2,479,230</u>	<u>2,491,849</u>
<b>10. MOVEMENT IN FUNDS</b>			Net movement in funds	At
		At 25.6.24	in funds	24.6.25
		£	£	£
<b>Unrestricted funds</b>				
Unrestricted		122,030	21,877	143,907
Unrestricted Designated funds				
		<u>20,000</u>	-	<u>20,000</u>
		142,030	21,877	163,907
<b>Endowment funds</b>				
Endowment Funds		2,349,819	(34,496)	2,315,323
<b>TOTAL FUNDS</b>		<u>2,491,849</u>	<u>(12,619)</u>	<u>2,479,230</u>
Net movement in funds, included in the above are as follows:				
	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
Unrestricted	42,899	(21,022)	-	21,877
<b>Endowment funds</b>				
Endowment Funds	-	-	(34,496)	(34,496)
<b>TOTAL FUNDS</b>	<u>42,899</u>	<u>(21,022)</u>	<u>(34,496)</u>	<u>(12,619)</u>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 25.6.23 £	Net movement in funds £	At 24.6.24 £
<b>Unrestricted funds</b>			
Unrestricted	100,765	21,265	122,030
Unrestricted Designated funds			
	20,000	-	20,000
	<u>120,765</u>	<u>21,265</u>	<u>142,030</u>
<b>Endowment funds</b>			
Endowment Funds	2,292,741	57,078	2,349,819
	<u>2,413,506</u>	<u>78,343</u>	<u>2,491,849</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	42,639	(21,374)	-	21,265
<b>Endowment funds</b>				
Endowment Funds	-	-	57,078	57,078
	<u>42,639</u>	<u>(21,374)</u>	<u>57,078</u>	<u>78,343</u>

Unrestricted general funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The trustees had set aside in a designated fund the sum of £20,000 to meet the cost of future extraordinary repairs to the charity's properties.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains and losses arising form part of the fund.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 24 JUNE 2025**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 24 June 2025.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 24 JUNE 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	18,586	18,669
Investment income	24,313	23,970
	<u>42,899</u>	<u>42,639</u>
<b>Total incoming resources</b>	42,899	42,639
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	4,205	6,882
Property Repairs	744	-
	<u>4,949</u>	<u>6,882</u>
<b>Charitable activities</b>		
Grants to institutions	11,775	9,800
<b>Support costs</b>		
<b>Management</b>		
Clerk fees and disbursements	2,520	2,880
<b>Governance costs</b>		
Trustees' expenses	216	198
Accountancy and legal fees	1,562	1,614
	<u>1,778</u>	<u>1,812</u>
<b>Total resources expended</b>	21,022	21,374
<b>Net income before gains and losses</b>	21,877	21,265
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(34,496)	57,078
<b>Net (expenditure)/income</b>	<u>(12,619)</u>	<u>78,343</u>

This page does not form part of the statutory financial statements



**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

England & Wales - Charity number 215515

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2024**  
**FOR**  
**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

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**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 24 JUNE 2024**

<b>TRUSTEES</b>	G Hargreaves Mrs S M Whiting C W Antrobus D B Birch A R Pargetter Mrs E A Peacock M R Greenaway T Jerrard-Dinn Rev S Medley (appointed 13.11.2023)
<b>PRINCIPAL ADDRESS</b>	C/O Cocks Lloyd Riversley House Coton Road Nuneaton Warwickshire CV115TX
<b>REGISTERED CHARITY NUMBER</b>	215515
<b>INDEPENDENT EXAMINER</b>	Armstrongs Bishop Simmons Chartered Accountants and Tax Advisors Gethin House 36 Bond Street Nuneaton Warwickshire CV11 4DA
<b>CLERK</b>	Mathew Jones Cocks Lloyd solicitors Riversley House Coton Road Nuneaton CV11 5TX

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2024**

The trustees present their report with the financial statements of the charity for the year ended 24 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are the management and letting of its lands and investments and the application of its income, after deduction of proper expenses, to relieving persons who are in conditions of need, hardship or distress by making grants or paying for items calculated to reduce the need, hardship or distress of such persons.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

**ACHIEVEMENT AND PERFORMANCE**

This year the charity made 20 distributions to the Needy totalling £9,050 compared to 20 distributions totalling £6,200 in the previous year. In addition a contribution was made to the Fillongley Village Hall of £750 compared to £1,500 in the previous year.

**FINANCIAL REVIEW**

**Investment policy**

The scheme requires the trustees to invest surplus funds in the Charities Official Investment Fund.

**Reserves policy**

The trustees have established a policy whereby the free reserves will be applied towards its objects as soon as possible beneficiaries are identified.

Total unrestricted income for the year amounted to £42,639 whilst expenditure totalled £21,374 with the result that net income amounted to £21,265.

Other investments being Charities Official Investment Fund Income Shares, increased in value during the year by £57,078 and the unrealised gain was credited to endowment fund.

At 24 June 2024, the unrestricted general funds of the charity had increased by £21,265 to £142,030; the designated extraordinary repairs fund remained at £20,000 and endowment funds have increased by £57,078 from £2,292,741 to £2,349,819.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, Governance and Management**

The charity was established by a scheme of the Board of Education on 13 October 1972 as varied by a scheme at 13 July 1978. The trustees have full power within the limits prescribed by the schemes to make rules for the management of the charity and the conduct of its business.

The trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

The induction process for any newly appointed trustee comprises an initial meeting with the other trustees to explain their responsibilities and the objectives of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2024**

Approved by order of the board of trustees on 11 November 2024 and signed on its behalf by:



T Jerrard-Dinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

**Independent examiner's report to the trustees of The United Charity of William Avery and Others**

I report to the charity trustees on my examination of the accounts of The United Charity of William Avery and Others (the Trust) for the year ended 24 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jane Biggs*

Mrs J Biggs FCCA CTA

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

11 November 2024

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 24 JUNE 2024**

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	42,639	-	42,639	40,773
<b>EXPENDITURE ON</b>					
Raising funds		6,882	-	6,882	6,523
<b>Charitable activities</b>					
Grants payable		9,800	-	9,800	7,700
Support costs		2,880	-	2,880	2,880
Governance costs		1,812	-	1,812	1,545
<b>Total</b>		<b>21,374</b>	<b>-</b>	<b>21,374</b>	<b>18,648</b>
Net gains on investments		-	57,078	57,078	21,224
<b>NET INCOME</b>		<b>21,265</b>	<b>57,078</b>	<b>78,343</b>	<b>43,349</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		120,765	2,292,741	2,413,506	2,370,157
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>142,030</b>	<b>2,349,819</b>	<b>2,491,849</b>	<b>2,413,506</b>

**CONTINUING OPERATIONS**

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes form part of these financial statements

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**BALANCE SHEET**  
**24 JUNE 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	6	2,287,001	2,229,923
<b>CURRENT ASSETS</b>			
Debtors	7	10,432	9,971
Cash at bank		197,704	176,710
		<u>208,136</u>	<u>186,681</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,288)	(3,098)
<b>NET CURRENT ASSETS</b>		<u>204,848</u>	<u>183,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,491,849</u>	<u>2,413,506</u>
<b>NET ASSETS</b>		<u>2,491,849</u>	<u>2,413,506</u>
<b>FUNDS</b>	10		
Unrestricted funds		142,030	120,765
Endowment funds		2,349,819	2,292,741
<b>TOTAL FUNDS</b>		<u>2,491,849</u>	<u>2,413,506</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:



T Jerrard-Dinn - Trustee

The notes form part of these financial statements

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 JUNE 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares and rental property. It includes dividends and rental income. Where it is not practical to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Dividend and rental income is recognised as the charity's right to receive payment is established.

Other trading activities are recognised when the charity is entitled to the monies.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	18,669	18,682
Investment income	23,970	22,091
	42,639	40,773

**3. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Support costs	2,880	-	2,880
Governance costs	-	1,812	1,812
	2,880	1,812	4,692

**4. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees did not receive any remuneration in the year. The trustees meeting costs amount to £198 (2023 £165)

There were no related party transactions in the year.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Endowment fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	40,773	-	40,773
<b>EXPENDITURE ON</b>			
Raising funds	6,523	-	6,523
<b>Charitable activities</b>			
Grants payable	7,700	-	7,700
Support costs	2,880	-	2,880
Governance costs	1,545	-	1,545
<b>Total</b>	18,648	-	18,648
Net gains on investments	-	21,224	21,224
<b>NET INCOME</b>	22,125	21,224	43,349
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	98,640	2,271,517	2,370,157
<b>TOTAL FUNDS CARRIED FORWARD</b>	120,765	2,292,741	2,413,506

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2024**

**6. FIXED ASSET INVESTMENTS**

	Investments £
<b>MARKET VALUE</b>	
At 25 June 2023	2,229,923
Revaluations	57,078
	2,287,001
At 24 June 2024	2,287,001
<b>NET BOOK VALUE</b>	
At 24 June 2024	2,287,001
At 24 June 2023	2,229,923

There were no investment assets outside the UK.

Cost or valuation at 24 June 2024 is represented by:

	Investments £
Valuation in 2022	(37,461)
Valuation in 2023	21,224
Valuation in 2024	57,078
Cost	2,246,160
	2,287,001

	2024 £	2023 £
Analysis of fixed asset investments		
Investment properties	1,530,356	1,530,356
Charities Official Investment Fund - Income Shares	756,645	699,567
	2,287,001	2,229,923

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	6,752	6,769
Prepayments	3,680	3,202
	10,432	9,971

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	3,288	3,098
	<u>3,288</u>	<u>3,098</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
Investments	-	2,287,001	2,287,001	2,229,923
Current assets	145,318	62,818	208,136	186,681
Current liabilities	(3,288)	-	(3,288)	(3,098)
	<u>142,030</u>	<u>2,349,819</u>	<u>2,491,849</u>	<u>2,413,506</u>

**10. MOVEMENT IN FUNDS**

	At 25.6.23 £	Net movement in funds £	At 24.6.24 £
<b>Unrestricted funds</b>			
Unrestricted	100,765	21,265	122,030
Unrestricted Designated funds			
	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	120,765	21,265	142,030
<b>Endowment funds</b>			
Endowment Funds	2,292,741	57,078	2,349,819
	<u>2,413,506</u>	<u>78,343</u>	<u>2,491,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	42,639	(21,374)	-	21,265
<b>Endowment funds</b>				
Endowment Funds	-	-	57,078	57,078
	<u>42,639</u>	<u>(21,374)</u>	<u>57,078</u>	<u>78,343</u>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 25.6.22 £	Net movement in funds £	At 24.6.23 £
<b>Unrestricted funds</b>			
Unrestricted	78,640	22,125	100,765
Unrestricted Designated funds			
	20,000	-	20,000
	<u>98,640</u>	<u>22,125</u>	<u>120,765</u>
<b>Endowment funds</b>			
Endowment Funds	2,271,517	21,224	2,292,741
	<u>2,370,157</u>	<u>43,349</u>	<u>2,413,506</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	40,773	(18,648)	-	22,125
<b>Endowment funds</b>				
Endowment Funds	-	-	21,224	21,224
	<u>40,773</u>	<u>(18,648)</u>	<u>21,224</u>	<u>43,349</u>

Unrestricted general funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The trustees had set aside in a designated fund the sum of £20,000 to meet the cost of future extraordinary repairs to the charity's properties.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains and losses arising form part of the fund.

**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 24 JUNE 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 24 June 2024.

**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 24 JUNE 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	18,669	18,682
Investment income	23,970	22,091
	<u>42,639</u>	<u>40,773</u>
<b>Total incoming resources</b>	42,639	40,773
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	6,882	6,523
<b>Charitable activities</b>		
Grants to institutions	9,800	7,700
<b>Support costs</b>		
<b>Management</b>		
Clerk fees and disbursements	2,880	2,880
<b>Governance costs</b>		
Trustees' expenses	198	165
Accountancy and legal fees	1,614	1,380
	<u>1,812</u>	<u>1,545</u>
<b>Total resources expended</b>	21,374	18,648
<b>Net income before gains and losses</b>	21,265	22,125
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	57,078	21,224
<b>Net income</b>	<u><u>78,343</u></u>	<u><u>43,349</u></u>

This page does not form part of the statutory financial statements

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

England & Wales - Charity number 215515

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# Accounts

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**REGISTERED CHARITY NUMBER: 215515**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2023**  
**FOR**  
**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

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FOR THE YEAR ENDED 24 JUNE 2023**

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**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 24 JUNE 2023**

<b>TRUSTEES</b>	G Hargreaves Mrs S M Whiting C W Antrobus D B Birch A R Pargetter Mrs E A Peacock M R Greenaway T Jerrard-Dinn
<b>PRINCIPAL ADDRESS</b>	C/O Cocks Lloyd Riversley House Coton Road Nuneaton Warwickshire CV115TX
<b>REGISTERED CHARITY NUMBER</b>	215515
<b>CLERK</b>	Mathew Jones Cocks Lloyd solicitors Riversley House Coton Road Nuneaton CV11 5TX
<b>ACCOUNTANTS</b>	Armstrongs Bishop Simmons Ltd Gethin House 36 Bond Street Nuneaton CV11 4DA

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2023**

The trustees present their report with the financial statements of the charity for the year ended 24 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are the management and letting of its lands and investments and the application of its income, after deduction of proper expenses, to relieving persons who are in conditions of need, hardship or distress by making grants or paying for items calculated to reduce the need, hardship or distress of such persons.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

**ACHIEVEMENT AND PERFORMANCE**

This year the charity made 20 distributions to the Needy totalling £6,200 compared to 26 distributions totalling £7,150 in the previous year. In addition a contribution was made to the Fillongley Village Hall of £1,500.

**FINANCIAL REVIEW**

**Investment policy**

The scheme requires the trustees to invest surplus funds in the Charities Official Investment Fund.

**Reserves policy**

The trustees have established a policy whereby the free reserves will be applied towards its objects as soon as possible beneficiaries are identified.

Total unrestricted income for the year amounted to £40,773 whilst expenditure totalled £18,648 with the result that net income amounted to £22,125.

Other investments being Charities Official Investment Fund Income Shares, increased in value during the year by £21,224 and the unrealised gain was credited to endowment fund.

At 24 June 2022, the unrestricted general funds of the charity had increased by £22,125 to £120,765; the designated extraordinary repairs fund remained at £20,000 and endowment funds have increased by £21,224 from £2,271,517 to £2,292,741.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, Governance and Management**

The charity was established by a scheme of the Board of Education on 13 October 1972 as varied by a scheme at 13 July 1978. The trustees have full power within the limits prescribed by the schemes to make rules for the management of the charity and the conduct of its business.

The trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

The induction process for any newly appointed trustee comprises an initial meeting with the other trustees to explain their responsibilities and the objectives of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2023**

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 January 2024 and signed on its behalf by:



T Jerrard-Dinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**Independent examiner's report to the trustees of The United Charity of William Avery and Others**

I report to the charity trustees on my examination of the accounts of The United Charity of William Avery and Others (the Trust) for the year ended 24 June 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Shabbir FCA FCCA

18 January 2024

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 24 JUNE 2023**

	Notes	Unrestricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	40,773	-	40,773	38,773
<b>EXPENDITURE ON</b>					
Raising funds		6,523	-	6,523	5,779
<b>Charitable activities</b>					
Grants payable		7,700	-	7,700	7,550
Support costs		2,880	-	2,880	2,880
Governance costs		1,545	-	1,545	1,418
<b>Total</b>		<b>18,648</b>	<b>-</b>	<b>18,648</b>	<b>17,627</b>
Net gains/(losses) on investments		-	21,224	21,224	(37,461)
<b>NET INCOME/(EXPENDITURE)</b>		<b>22,125</b>	<b>21,224</b>	<b>43,349</b>	<b>(16,315)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		98,640	2,271,517	2,370,157	2,386,472
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>120,765</b>	<b>2,292,741</b>	<b>2,413,506</b>	<b>2,370,157</b>

**CONTINUING OPERATIONS**

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes form part of these financial statements

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**BALANCE SHEET**  
**24 JUNE 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Investments	5	2,229,923	2,208,699
<b>CURRENT ASSETS</b>			
Debtors	6	9,971	5,462
Cash at bank		176,710	159,003
		<u>186,681</u>	<u>164,465</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(3,098)	(3,007)
<b>NET CURRENT ASSETS</b>		<u>183,583</u>	<u>161,458</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,413,506</u>	<u>2,370,157</u>
<b>NET ASSETS</b>		<u>2,413,506</u>	<u>2,370,157</u>
<b>FUNDS</b>	9		
Unrestricted funds		120,765	98,640
Endowment funds		2,292,741	2,271,517
<b>TOTAL FUNDS</b>		<u>2,413,506</u>	<u>2,370,157</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2024 and were signed on its behalf by:



T Jerrard-Dinn - Trustee

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 JUNE 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares and rental property. It includes dividends and rental income. Where it is not practical to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Dividend and rental income is recognised as the charity's right to receive payment is established.

Other trading activities are recognised when the charity is entitled to the monies.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	18,682	18,650
Investment income	22,091	20,123
	<u>40,773</u>	<u>38,773</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees did not receive any remuneration in the year. The trustees meeting costs amount to £165 (2021 £218)

There were no related party transactions in the year.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	<u>38,773</u>	-	<u>38,773</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,779	-	5,779
<b>Charitable activities</b>			
Grants payable	7,550	-	7,550
Support costs	2,880	-	2,880
Governance costs	1,418	-	1,418
<b>Total</b>	<u>17,627</u>	-	<u>17,627</u>
Net gains/(losses) on investments	-	(37,461)	(37,461)
<b>NET INCOME/(EXPENDITURE)</b>	21,146	(37,461)	(16,315)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	77,494	2,308,978	2,386,472
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>98,640</u>	<u>2,271,517</u>	<u>2,370,157</u>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2023**

**5. FIXED ASSET INVESTMENTS**

	Investments £
<b>MARKET VALUE</b>	
At 25 June 2022	2,208,699
Revaluations	21,224
	2,229,923
At 24 June 2023	2,229,923
<b>NET BOOK VALUE</b>	
At 24 June 2023	2,229,923
At 24 June 2022	2,208,699

There were no investment assets outside the UK.

Cost or valuation at 24 June 2023 is represented by:

	Investments £
Valuation in 2021	(37,461)
Valuation in 2022	21,224
Cost	2,246,160
	2,229,923

	2022 £	2021 £
<b>Analysis of fixed asset investments</b>		
Investment properties	1,530,356	1,530,356
Charities Official Investment Fund - Income Shares	678,343	715,804
	2,208,699	2,246,160

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	6,769	2,496
Prepayments	3,202	2,966
	9,971	5,462

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>3,098</u>	<u>3,007</u>

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
Investments	-	2,229,923	2,229,923	2,208,699
Current assets	123,863	62,818	186,681	164,465
Current liabilities	(3,098)	-	(3,098)	(3,007)
	<u>120,765</u>	<u>2,292,741</u>	<u>2,413,506</u>	<u>2,370,157</u>

**9. MOVEMENT IN FUNDS**

	At 25.6.22 £	Net movement in funds £	At 24.6.23 £
<b>Unrestricted funds</b>			
Unrestricted	78,640	22,125	100,765
Unrestricted Designated funds	20,000	-	20,000
	<u>98,640</u>	<u>22,125</u>	<u>120,765</u>
<b>Endowment funds</b>			
Endowment Funds	2,271,517	21,224	2,292,741
	<u>2,370,157</u>	<u>43,349</u>	<u>2,413,506</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	40,773	(18,648)	-	22,125
<b>Endowment funds</b>				
Endowment Funds	-	-	21,224	21,224
	<u>40,773</u>	<u>(18,648)</u>	<u>21,224</u>	<u>43,349</u>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 25.6.21 £	Net movement in funds £	At 24.6.22 £
<b>Unrestricted funds</b>			
Unrestricted	57,494	21,146	78,640
Unrestricted Designated funds			
	20,000	-	20,000
	<u>77,494</u>	<u>21,146</u>	<u>98,640</u>
<b>Endowment funds</b>			
Endowment Funds	2,308,978	(37,461)	2,271,517
	<u>2,386,472</u>	<u>(16,315)</u>	<u>2,370,157</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	38,773	(17,627)	-	21,146
<b>Endowment funds</b>				
Endowment Funds	-	-	(37,461)	(37,461)
	<u>38,773</u>	<u>(17,627)</u>	<u>(37,461)</u>	<u>(16,315)</u>

Unrestricted general funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The trustees had set aside in a designated fund the sum of £20,000 to meet the cost of future extraordinary repairs to the charity's properties.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains and losses arising form part of the fund.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2023**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 24 June 2023.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 24 JUNE 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	18,682	18,650
Investment income	22,091	20,123
	<u>40,773</u>	<u>38,773</u>
<b>Total incoming resources</b>	<b>40,773</b>	<b>38,773</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	6,523	5,779
<b>Charitable activities</b>		
Grants to institutions	7,700	7,550
<b>Support costs</b>		
<b>Management</b>		
Clerk fees and disbursements	2,880	2,880
<b>Governance costs</b>		
Trustees' expenses	165	218
Accountancy and legal fees	1,380	1,200
	<u>1,545</u>	<u>1,418</u>
<b>Total resources expended</b>	<b>18,648</b>	<b>17,627</b>
<b>Net income before gains and losses</b>	<b>22,125</b>	<b>21,146</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	21,224	(37,461)
<b>Net income/(expenditure)</b>	<b><u>43,349</u></b>	<b><u>(16,315)</u></b>

This page does not form part of the statutory financial statements

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

England & Wales - Charity number 215515

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# Accounts

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REGISTERED CHARITY NUMBER: 215515

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2022**  
**FOR**  
**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

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FOR THE YEAR ENDED 24 JUNE 2022**

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**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 24 JUNE 2022**

**TRUSTEES**

G Hargreaves  
Mrs S M Whiting  
C W Antrobus  
D B Birch  
A R Pargetter  
Mrs E A Peacock  
M R Greenway  
T Jerrard-Dinn

**PRINCIPAL ADDRESS**

C/O Cocks Lloyd  
Riversley House  
Coton Road  
Nuneaton  
Warwickshire  
CV11 5TX

**REGISTERED CHARITY NUMBER 215515**

**CLERK**

Mathew Jones  
Cocks Lloyd solicitors  
Riversley House  
Coton Road  
Nuneaton  
CV11 5TX

**ACCOUNTANTS**

Armstrongs Bishop Simmons Ltd  
Gethin House  
36 Bond Street  
Nuneaton  
CV11 4DA

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2022**

The trustees present their report with the financial statements of the charity for the year ended 24 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The objects of the charity are the management and letting of its lands and investments and the application of its income, after deduction of proper expenses, to relieving persons who are in conditions of need, hardship or distress by making grants or paying for items calculated to reduce the need, hardship or distress of such persons.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

**ACHIEVEMENT AND PERFORMANCE**

This year the charity made 26 distributions to the Needy totalling £7,150 compared to 28 distributions totalling £7,000 in the previous year. In addition a contribution was made to the Fillongley Village Hall of £400.

**FINANCIAL REVIEW**

**Investment policy**

The scheme requires the trustees to invest surplus funds in the Charities Official Investment Fund.

**Reserves policy**

The trustees have established a policy whereby the free reserves will be applied towards its objects as soon as possible beneficiaries are identified.

Total unrestricted income for the year amounted to £38,744 whilst expenditure totalled £17,627 with the result that net income amounted to £21,146.

Other investments being Charities Official Investment Fund Income Shares, decreased in value during the year by £37,461 and the unrealised loss was debited to endowment fund.

At 24 June 2022, the unrestricted general funds of the charity had increased by £21,146 to £98,640; the designated extraordinary repairs fund remained at £20,000 and endowment funds have decreased by £37,461 from £2,308,978 to £2,271,517.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, Governance and Management**

The charity was established by a scheme of the Board of Education on 13 October 1972 as varied by a scheme at 13 July 1978. The trustees have full power within the limits prescribed by the schemes to make rules for the management of the charity and the conduct of its business.

The trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

The induction process for any newly appointed trustee comprises an initial meeting with the other trustees to explain their responsibilities and the objectives of the charity.

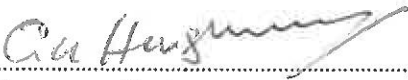
**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 24 JUNE 2022**

Approved by order of the board of trustees on ..... and signed on its behalf by:

  
.....  
G Hargreaves - Trustee

**THE UNITED CHARITY OF WILLIAM AVERY**  
**AND OTHERS**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 24 JUNE 2022**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

In order to assist you to fulfil your duties under the Charities Act 2011 and regulations thereunder, we have prepared for your approval the financial statements of the United Charity of William Avery and Others which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Trustees of The United Charity of William Avery and Others as a body, in accordance with the terms of our engagement letter dated 29 August 2014. Our work has been undertaken solely to prepare for your approval the accounts of The United Charity of William Avery and Others and state those matters that we have agreed to state to then in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Armstrongs Bishop Simmons for any purpose or in any context. Any party other than the Trustees which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Bishop Simmons Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that The United Charity of William Avery and Others has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and incoming and outgoing resources of the charity under the Charities Act 2011 and regulations thereunder. You consider that The United Charity of William Avery and Others is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the accounts of The United Charity of William Avery and Others. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Armstrongs Bishop Simmons  
Chartered Accountants  
Gethin House  
36 Bond Street  
Nuncaton  
CV11 4DA

Date: .....

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 24 JUNE 2022**

	Notes	Unrestricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	38,773	-	38,773	38,182
<b>EXPENDITURE ON</b>					
Raising funds		5,779	-	5,779	5,612
<b>Charitable activities</b>					
Grants payable		7,550	-	7,550	27,532
Support costs		2,880	-	2,880	2,880
Governance costs		1,418	-	1,418	1,208
<b>Total</b>		17,627	-	17,627	37,232
Net gains/(losses) on investments		-	(37,461)	(37,461)	91,671
<b>NET INCOME/(EXPENDITURE)</b>		21,146	(37,461)	(16,315)	92,621
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		77,494	2,308,978	2,386,472	2,293,851
<b>TOTAL FUNDS CARRIED FORWARD</b>		98,640	2,271,517	2,370,157	2,386,472

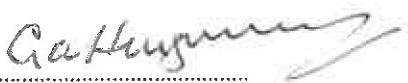
The notes form part of these financial statements

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**BALANCE SHEET**  
**24 JUNE 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	5	2,208,699	2,246,160
<b>CURRENT ASSETS</b>			
Debtors	6	5,462	5,325
Cash at bank		159,003	137,993
		<u>164,465</u>	<u>143,318</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(3,007)	(3,006)
<b>NET CURRENT ASSETS</b>		<u>161,458</u>	<u>140,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,370,157</u>	<u>2,386,472</u>
<b>NET ASSETS</b>		<u>2,370,157</u>	<u>2,386,472</u>
<b>FUNDS</b>	9		
Unrestricted funds		98,640	77,494
Endowment funds		2,271,517	2,308,978
<b>TOTAL FUNDS</b>		<u>2,370,157</u>	<u>2,386,472</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
G Hargreaves - Trustee

The notes form part of these financial statements

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 JUNE 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Rents received	18,650	18,706
Investment income	20,123	19,476
	<u>38,773</u>	<u>38,182</u>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees did not receive any remuneration in the year. The trustees' meeting costs amount to £218 (2021 £Nil). There were no related party transactions in the year.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	38,182	-	38,182
<b>EXPENDITURE ON</b>			
Raising funds	5,612	-	5,612
<b>Charitable activities</b>			
Grants payable	27,532	-	27,532
Support costs	2,880	-	2,880
Governance costs	1,208	-	1,208
<b>Total</b>	<b>37,232</b>	<b>-</b>	<b>37,232</b>
Net gains on investments	-	91,671	91,671
<b>NET INCOME</b>	<b>950</b>	<b>91,671</b>	<b>92,621</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	76,544	2,217,307	2,293,851
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>77,494</b>	<b>2,308,978</b>	<b>2,386,472</b>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2022**

**5. FIXED ASSET INVESTMENTS**

	Investments £
<b>MARKET VALUE</b>	
At 25 June 2021	2,246,160
Revaluations	(37,461)
	2,208,699
<b>NET BOOK VALUE</b>	
At 24 June 2022	2,208,699
At 24 June 2021	2,246,160

There were no investment assets outside the UK.

Cost or valuation at 24 June 2022 is represented by:

	Investments £
Valuation in 2022	1,685,362
Cost	523,337
	2,208,699

Analysis of fixed asset investments	2022 £	2021 £
Investment properties	1,530,356	1,530,356
Charities Official Investment Fund - Income Shares	678,343	715,804
	2,208,699	2,246,160

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	2,496	2,512
Prepayments	2,966	2,813
	5,462	5,325

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	3,007	3,006

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
Investments	-	2,208,699	2,208,699	2,246,160
Current assets	101,647	62,818	164,465	143,318
Current liabilities	(3,007)	-	(3,007)	(3,006)
	<u>98,640</u>	<u>2,271,517</u>	<u>2,370,157</u>	<u>2,386,472</u>

**9. MOVEMENT IN FUNDS**

	At 25.6.21 £	Net movement in funds £	At 24.6.22 £
<b>Unrestricted funds</b>			
Unrestricted	57,494	21,146	78,640
Unrestricted Designated funds	20,000	-	20,000
	<u>77,494</u>	<u>21,146</u>	<u>98,640</u>
<b>Endowment funds</b>			
Endowment Funds	2,308,978	(37,461)	2,271,517
	<u>2,386,472</u>	<u>(16,315)</u>	<u>2,370,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	38,773	(17,627)	-	21,146
<b>Endowment funds</b>				
Endowment Funds	-	-	(37,461)	(37,461)
	<u>38,773</u>	<u>(17,627)</u>	<u>(37,461)</u>	<u>(16,315)</u>

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2022**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 25.6.20 £	Net movement in funds £	At 24.6.21 £
<b>Unrestricted funds</b>			
Unrestricted	56,544	950	57,494
Unrestricted Designated funds			
	20,000	-	20,000
	<u>76,544</u>	<u>950</u>	<u>77,494</u>
<b>Endowment funds</b>			
Endowment Funds	2,217,307	91,671	2,308,978
	<u>2,293,851</u>	<u>92,621</u>	<u>2,386,472</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted	38,182	(37,232)	=	950
<b>Endowment funds</b>				
Endowment Funds	-	-	91,671	91,671
	<u>38,182</u>	<u>(37,232)</u>	<u>91,671</u>	<u>92,621</u>

Unrestricted general funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The trustees had set aside in a designated fund the sum of £20,000 to meet the cost of future extraordinary repairs to the charity's properties.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains and losses arising form part of the fund.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 JUNE 2022**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 24 June 2022.

**THE UNITED CHARITY OF WILLIAM AVERY  
AND OTHERS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 24 JUNE 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	18,650	18,706
Investment income	20,123	19,476
	<u>38,773</u>	<u>38,182</u>
<b>Total incoming resources</b>	38,773	38,182
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	5,779	5,612
<b>Charitable activities</b>		
Grants to institutions	7,550	27,532
<b>Support costs</b>		
<b>Management</b>		
Clerk fees and disbursements	2,880	2,880
<b>Governance costs</b>		
Trustees' expenses	218	8
Sundries	1,200	1,200
Accountancy and legal fees	<u>1,418</u>	<u>1,208</u>
	17,627	37,232
Total resources expended	21,146	950
<b>Net income before gains and losses</b>		
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(37,461)	91,671
<b>Net (expenditure)/income</b>	<u>(16,315)</u>	<u>92,621</u>

This page does not form part of the statutory financial statements

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

England & Wales - Charity number 215515

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# Accounts

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Registered Charity No. 215515

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**24 JUNE 2021**

# **THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

Year ended 24 June 2021

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**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

**Legal and Administrative Details**

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**Charity Registration Number:**

215515

**Trustees:**

Mr G Hargreaves (Chairman)  
Mr A R Pargetter  
Mrs E A Peacock  
Mrs S M Whiting  
Mr C W Antrobus  
Mr D B Birch  
Mr M R Greenaway  
Mr T Jerrard-Dinn

**Clerk:**

Mathew Jones  
Cocks Lloyd  
Solicitors

**Principal Address:**

Riversley House  
Coton Road  
Nuneaton  
CV11 5TX

**Bankers:**

Lloyds Bank Plc  
207 High Street  
Erdington  
Birmingham  
B23 6SZ

**Accountants:**

Bishop Simmons Limited  
Mitre House  
School Road  
Bulkington  
Bedworth  
Warwickshire  
CV12 9JB

## **THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

Report of the Trustees' for the year ended 24 June 2021

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The trustees present their report along with the unaudited financial statements of the charity for the year ended 24 June 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's schemes, the Charities Act 2011 and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) published on 16 July 2014.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by a scheme of the Board of Education on 13 October 1972 as varied by a scheme at 13 July 1978. The trustees have full power within the limits prescribed by the schemes to make rules for the management of the charity and the conduct of its business.

The trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment. The trustees who have served throughout the year and to the date of this report are shown on page 1.

The induction process for any newly appointed trustee comprises an initial meeting with the other trustees to explain their responsibilities and the objectives of the charity.

### **RISK MANAGEMENT**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks which they have identified.

### **OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT**

The objects of the charity are the management and letting of its lands and investments and the application of its income, after deduction of proper expenses, to relieving persons who are in conditions of need, hardship or distress by making grants or paying for items calculated to reduce the need, hardship or distress of such persons.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in setting the grant making policy for the year.

### **ACHIEVEMENTS AND PERFORMANCE**

This year the charity made 28 distributions to the Needy totalling £7,000 compared to 34 distributions totalling £14,950 in the previous year. In addition a contribution was made to the Fillongley Village Hall of £20,532.

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

Report of the Trustees' for the year ended 24 June 2021

---

**FINANCIAL REVIEW**

Total unrestricted income for the year amounted to £38,182 whilst expenditure totalled £37,232 with the result that net income amounted to £950.

The value of the investment properties was re-stated to 2009/10 following a valuation by Messrs Godfrey-Payton, Chartered Surveyors. However, following the sale of Slowley Green Farm the trustees are of the opinion that the value of the land retained at that farm had a value of £900,000 at 24 June 2021. The unrealised gain on this revaluation has been incorporated into the results of the charity.

Other investments being Charities Official Investment Fund Income Shares, increased in value during the year by £91,671 and the unrealised gain was credited to endowment fund.

At 24 June 2021, the unrestricted general funds of the charity had increased by £950 to £77,494; the designated extraordinary repairs fund remained at £20,000 and endowment funds have increased by £ 91,671 from £2,217,307 to £2,308,978.

**RESERVE POLICY**

The trustees have established a policy whereby the free reserves will be applied towards its objects as soon as possible beneficiaries are identified.

**INVESTMENT POLICY**

The scheme requires the trustees to invest surplus funds in the Charities Official Investment Fund.

On behalf of the trustees

  
G A Hargreaves  
Chairman

8 November 2021

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

Accountant's Report the year ended 24 June 2021

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In order to assist you to fulfil your duties under the Charities Act 2011 and regulations thereunder, we have prepared for your approval the financial statements of the United Charity of William Avery and Others which comprise the Statement of Financial Activities, the Balance Sheet and the related notes as set out on pages 5 to 10 from the charity's accounting records and from information and explanations you have given us.

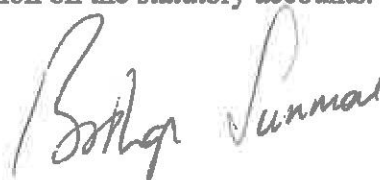
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Trustees of The United Charity of William Avery and Others as a body, in accordance with the terms of our engagement letter dated 29 August 2014. Our work has been undertaken solely to prepare for your approval the accounts of The United Charity of William Avery and Others and state those matters that we have agreed to state to then in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Bishop Simmons Limited for any purpose or in any context. Any party other than the Trustees which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Bishop Simmons Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that The United Charity of William Avery and Others has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and incoming and outgoing resources of the charity under the Charities Act 2011 and regulations thereunder. You consider that The United Charity of William Avery and Others is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the accounts of The United Charity of William Avery and Others. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Bishop Simmons Limited  
Chartered Accountants  
Mitre House  
School Road  
Bulkington  
Bedworth  
Warwickshire CV12 9JB



8 November 2021

## THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS

Unaudited Statement of Financial Activities for the year ended 24 June 2021

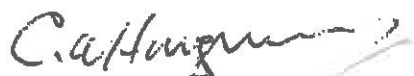
	Notes	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming and endowments</b>					
Rents receivable	10	18,706	-	18,706	18,650
Investment income	2	19,476	-	19,476	19,454
Other income		-	-	-	288
<b>Total income</b>		<b>38,182</b>	<b>-</b>	<b>38,182</b>	<b>38,392</b>
<b>Expenditure</b>					
<b>Costs of raising funds:</b>					
Property insurance		5,612	-	5,612	5,507
Property repairs and maintenance		-	-	-	480
		5,612	-	5,612	5,987
<b>Expenditure on charitable activities:</b>					
<b>Grants payable:</b>					
Distributions to the Needy	3	7,000	-	7,000	14,950
Contribution to Fillongley Village Hall		20,532	-	20,532	-
<b>Support costs:</b>					
Clerks fees and disbursements		2,880	-	2,880	1,800
<b>Governance costs:</b>					
Accountancy		1,200	-	1,200	1,200
Trustees expenses	4	-	-	-	186
Sundry expenses		8	-	8	8
<b>Total expenditure</b>		<b>37,232</b>	<b>-</b>	<b>37,232</b>	<b>24,131</b>
<b>Net income</b>		<b>950</b>	<b>-</b>	<b>950</b>	<b>14,261</b>
Gains on the revaluation of investment assets	5	-	91,671	91,671	17,389
<b>Net movement in funds</b>		<b>950</b>	<b>91,671</b>	<b>92,621</b>	<b>31,650</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		76,544	2,217,307	2,293,851	2,262,193
<b>Total funds carried forward</b>		<b>77,494</b>	<b>2,308,978</b>	<b>2,386,472</b>	<b>2,293,843</b>

## THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS

Unaudited Balance Sheet for the year ended 24 June 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Investments	5		2,246,160		2,154,488
<b>Current assets</b>					
Debtors	6	5,325		9,822	
Cash at bank		137,993		132,546	
			<u>143,318</u>	<u>142,368</u>	
<b>Creditors: amounts falling due within one year</b>	7	(3,006)		(3,005)	
<b>Net current assets</b>			<u>140,312</u>		<u>139,363</u>
<b>Net assets</b>	8		<u>2,386,472</u>		<u>2,293,851</u>
<b>The Funds of the charity:</b>					
Unrestricted funds - general	9		57,494		56,544
designated	9		20,000		20,000
Endowment funds - permanent endowment	9		2,308,978		2,217,307
			<u>2,386,472</u>		<u>2,293,851</u>

The financial statements on pages 5 to 10 were approved by the trustees and authorised for issue on 8 November 2021



G A Hargreaves  
Chairman

## THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS

Notes on unaudited Financial Statements for the year ended 24 June 2021

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### 1 Principal accounting policies

#### **Basis of preparation and assessment of going concern**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **Income recognition**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and monetary value of incoming resources can be measured with sufficient reliability.

#### **Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Costs of generating funds comprise those costs directly attributable to managing and maintaining the investment properties and raising investment income.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Support costs are those cost incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in the administration of the charity and compliance with constitutional and statutory requirements.

#### **Fixed asset investments**

Investments are stated at market value. Any gains or loss on revaluation is taken to the Statements of Financial Activities.

#### **Fund accounting**

Details of the nature and purpose of each fund is set out in note 9.

## THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS

Notes on unaudited Financial Statements for the year ended 24 June 2021

<b>2 Investment income</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Dividends - COIF Income Shares	19,476	19,093
Interest - COIF Deposit Account	-	361
	<u>19,476</u>	<u>19,454</u>
	<u><u>19,476</u></u>	<u><u>19,454</u></u>
<b>3 Grants to individuals</b>		
28 distributions to needy individuals were made during the year (2020- 34)		
<b>4 Trustees transactions, remuneration and expenses</b>		
The trustees did not receive any remuneration during the year (2020: £Nil)		
The trustees meeting costs amounted to £nil (2020 £186)		
There were no related party transactions during the year.		
<b>5 Fixed asset investments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Market value at start of year	2,154,488	2,137,099
Net gains on revaluation( COIF Funds)	91,672	17,389
	<u>2,246,160</u>	<u>2,154,488</u>
	<u><u>2,246,160</u></u>	<u><u>2,154,488</u></u>
Historical cost at end of year	523,337	523,337
	<u>523,337</u>	<u>523,337</u>
	<u><u>523,337</u></u>	<u><u>523,337</u></u>
 Analysis of fixed asset investments:		
Investment properties	1,530,356	1,530,356
Charities Official Investment Fund - Income shares	715,804	624,132
	<u>2,246,160</u>	<u>2,154,488</u>
	<u><u>2,246,160</u></u>	<u><u>2,154,488</u></u>

Slowley Green Farm was sold during the year to 24 June 2018. However, approximately 90 acres of land was retained as an investment property and the Trustees estimate that the open market value of that land at 24 June 2021 was £900,000.

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

Notes on unaudited Financial Statements for the year ended 24 June 2021

	2021 £	2020 £		
<b>6 Debtors</b>				
Rent due in arrears	2,512	6,990		
Prepayments and accrued income	2,813	2,832		
	5,325	9,822		
<b>7 Creditors: amounts falling due within one year</b>				
Accruals	3,006	3,005		
<b>8 Analysis of net assets between funds</b>				
	Unrestricted	Unrestricted		
	General	Designated	Endowment	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Fixed asset investments	-	-	2,246,160	2,246,160
Net current assets	60,500	20,000	62,818	143,318
Creditors	(3,006)	-	-	(3,006)
	57,494	20,000	2,308,978	2,386,472
Net assets at 24 June 2019				

**9 Funds**

Unrestricted general funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The trustees had set aside in a designated fund the sum of £20,000 to meet the cost of future extraordinary repairs to the charity's properties.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains and losses arising form part of the fund.

**THE UNITED CHARITY OF WILLIAM AVERY AND OTHERS**

Notes on unaudited Financial Statements for the year ended 24 June 2021

**10 Summary of rents receivable**

	<b>Arrears brought forward £</b>	<b>Rents received £</b>	<b>Arrears carried forward £</b>	<b>Statement of financial activities</b>	
				<b>2021 £</b>	<b>2020 £</b>
Slowley Green Farm land	-	8,500	-	8,500	8,500
Black Hall Farm	6,750	13,500	2,250	9,000	9,000
Butt Field	194	774	194	774	774
Wayleaves etc	-	409	-	409	353
Village Hall, Ground rent	46	-	69	23	23
	<b>6,990</b>	<b>23,183</b>	<b>2,513</b>	<b>18,706</b>	<b>18,650</b>