

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Elizabeth Eman's Charity**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
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MK11 1BN

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Elizabeth Eman's Charity

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of persons in need in the area of benefit, in particular by the provision of pensions, in the following order of preference: (1) Poor widows born in the former borough of Aylesbury as constituted immediately before 01 April 1974; (2) Poor widows born or resident in the area of benefit; (3) Poor women born or resident in the area of benefit; (4) Poor men born or resident in the area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity received rental income from the property held of £58,135 (2024: £58,135) and other income of 6,344 (2024: £7,028) meaning total income was £64,479 (2024: £65,163). The charity paid annuities to pensioners totalling £57,722 (2024: £57,988) and incurred other expenses of £2,057 (2024: £825) meaning total expenses of £59,779 (2024: £58,813).

FINANCIAL REVIEW

Reserves policy

At 31 December 2025, the charity has reserves of £751,197 (2024 : £750,497). The charity does not have a specific reserves policy but is comfortable with the current reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; Scheme of the charity commissioners dated 18/06/1935, as amended by orders dated 25/08/1936, and 17/11/1953, and schemes dated 16/08/1961, 02/10/1986 and 09/11/2004.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

215511

Principal address

Horwood & James LLP
7 Temple Square
Aylesbury
Buckinghamshire
HP20 2QB

Trustees

Mr A Sherwell
Mrs J Puddefoot
Ms R Takodra
N Mehta CLLR
Mr C M A Glynn
Mr T Dixon (appointed 10.6.25)

Independent Examiner

Julie Graham ACCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
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Milton Keynes
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**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 31 March 2026 and signed on its behalf by:

Mr A Sherwell - Trustee

**Independent Examiner's Report to the Trustees of
Elizabeth Eman's Charity**

Independent examiner's report to the trustees of Elizabeth Eman's Charity

I report to the charity trustees on my examination of the accounts of Elizabeth Eman's Charity (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Graham ACCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
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31 March 2026

Elizabeth Eman's Charity

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	58,135	58,135
Other income		6,344	7,028
Total		<u>64,479</u>	<u>65,163</u>
EXPENDITURE ON			
Raising funds	3	59,777	58,806
Other		<u>2</u>	<u>7</u>
Total		<u>59,779</u>	<u>58,813</u>
Net gains/(losses) on investments		<u>(4,000)</u>	<u>(207,154)</u>
NET INCOME/(EXPENDITURE)		700	(200,804)
RECONCILIATION OF FUNDS			
Total funds brought forward		750,497	951,301
TOTAL FUNDS CARRIED FORWARD		<u><u>751,197</u></u>	<u><u>750,497</u></u>

The notes form part of these financial statements

Elizabeth Eman's Charity

Balance Sheet
31 DECEMBER 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
FIXED ASSETS			
Investments			
Investments	6	79,569	83,570
Investment property	7	541,000	541,000
		<hr/>	<hr/>
		620,569	624,570
 CURRENT ASSETS			
Cash at bank		146,331	141,236
 CREDITORS			
Amounts falling due within one year	8	(15,703)	(15,309)
		<hr/>	<hr/>
NET CURRENT ASSETS		130,628	125,927
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		751,197	750,497
		<hr/>	<hr/>
NET ASSETS		751,197	750,497
		<hr/>	<hr/>
 FUNDS	10		
Unrestricted funds		751,197	750,497
		<hr/>	<hr/>
TOTAL FUNDS		751,197	750,497
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:

Mr A Sherwell - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rent receivable	58,135	58,135
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

3. RAISING FUNDS**Raising donations and legacies**

	2025	2024
	£	£
Annuities to pensioners	57,722	57,988
Support costs	2,055	818
	<u>59,777</u>	<u>58,806</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	58,135
Other income	7,028
Total	<u>65,163</u>
EXPENDITURE ON	
Raising funds	58,806
Other	7
Total	<u>58,813</u>
Net gains/(losses) on investments	<u>(207,154)</u>
NET INCOME/(EXPENDITURE)	(200,804)
RECONCILIATION OF FUNDS	
Total funds brought forward	951,301
TOTAL FUNDS CARRIED FORWARD	<u><u>750,497</u></u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

6. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Other	79,569	83,570
	<u>79,569</u>	<u>83,570</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2025	2024
	£	£
511 COIF endowment	9,873	10,370
3607.12 COIF endowment	69,696	73,200
	<u>79,569</u>	<u>83,570</u>

7. INVESTMENT PROPERTY**FAIR VALUE**

At 1 January 2025
and 31 December 2025

£

541,000

NET BOOK VALUE

At 31 December 2025

541,000

At 31 December 2024

541,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 9)	210	-
Other creditors	15,493	15,309
	<u>15,703</u>	<u>15,309</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	210	-
	<u>210</u>	<u>-</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	750,497	700	751,197
TOTAL FUNDS	<u>750,497</u>	<u>700</u>	<u>751,197</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,479	(59,779)	(4,000)	700
TOTAL FUNDS	<u>64,479</u>	<u>(59,779)</u>	<u>(4,000)</u>	<u>700</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	951,301	(200,804)	750,497
TOTAL FUNDS	<u>951,301</u>	<u>(200,804)</u>	<u>750,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,163	(58,813)	(207,154)	(200,804)
TOTAL FUNDS	<u>65,163</u>	<u>(58,813)</u>	<u>(207,154)</u>	<u>(200,804)</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	951,301	(200,104)	751,197
TOTAL FUNDS	<u>951,301</u>	<u>(200,104)</u>	<u>751,197</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,642	(118,592)	(211,154)	(200,104)
TOTAL FUNDS	<u>129,642</u>	<u>(118,592)</u>	<u>(211,154)</u>	<u>(200,104)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Elizabeth Eman's Charity

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent receivable	58,135	58,135
Other income		
Return on investments	6,344	7,028
Total incoming resources	64,479	65,163
EXPENDITURE		
Raising donations and legacies		
Annuities to pensioners	57,722	57,988
Other		
Bank charges	2	7
Support costs		
Other 3		
Professional fees	1,090	43
Governance costs		
Accountancy	965	775
Total resources expended	59,779	58,813
Net income	4,700	6,350

This page does not form part of the statutory financial statements