

CHARITY OF ELIZABETH EMAN

England & Wales · Charity number 215511

Details

Status Registered

Legal form Other

Registered 1963-03-07

Register [View on the Charity Commission register](#)

Contact

Address HORWOOD & JAMES SOLICITORS
7 Temple Square
Aylesbury
HP20 2QB

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Activities

Objects: THE RELIEF OF PERSONS IN NEED IN THE AREA OF BENEFIT, IN PARTICULAR BY THE PROVISION OF PENSIONS, IN THE FOLLOWING ORDER OF PREFERENCE:(1) POOR WIDOWS BORN IN THE FORMER BOROUGH OF AYLESBURY AS CONSTITUTED IMMEDIATELY BEFORE 1 APRIL 1974;(2) POOR WIDOWS BORN OR RESIDENT IN THE AREA OF BENEFIT;(3) POOR WOMEN BORN OR RESIDENT IN THE AREA OF BENEFIT;(4) POOR MEN BORN OR RESIDENT IN THE AREA OF BENEFIT.

Activities: Relief of Poverty

Classification

- **How:** Provides Other Finance
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** DISTRICT OF AYLESBURY VALE.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£64,479	£59,779	-	-
2024-12-31	£65,163	£58,813	-	-
2023-12-31	£64,463	£68,649	-	-
2022-12-31	£61,294	£69,478	-	-
2021-12-31	£60,327	£68,666	-	-

Trustees

Name	Role	Appointed
ALAN SHERWELL		
Ashley Morgan		2026-05-14
Craig Marc Anthony Glynn		2023-05-04
JENNIFER GWENDOLINE PUDDEFOOT		2020-11-19
Judith Caroline Pearce		2026-03-12
NIDHI MEHTA		2021-05-20
RANJULA TAKODRA MBE		2016-04-14
Richard Simon Pearce		2026-03-12

CHARITY OF ELIZABETH EMAN

England & Wales - Charity number 215511

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Elizabeth Eman's Charity**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Elizabeth Eman's Charity

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

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Elizabeth Eman's Charity

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of persons in need in the area of benefit, in particular by the provision of pensions, in the following order of preference: (1) Poor widows born in the former borough of Aylesbury as constituted immediately before 01 April 1974; (2) Poor widows born or resident in the area of benefit; (3) Poor women born or resident in the area of benefit; (4) Poor men born or resident in the area of benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity received rental income from the property held of £58,135 (2024: £58,135) and other income of 6,344 (2024: £7,028) meaning total income was £64,479 (2024: £65,163). The charity paid annuities to pensioners totalling £57,722 (2024: £57,988) and incurred other expenses of £2,057 (2024: £825) meaning total expenses of £59,779 (2024: £58,813).

FINANCIAL REVIEW

Reserves policy

At 31 December 2025, the charity has reserves of £751,197 (2024 : £750,497). The charity does not have a specific reserves policy but is comfortable with the current reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; Scheme of the charity commissioners dated 18/06/1935, as amended by orders dated 25/08/1936, and 17/11/1953, and schemes dated 16/08/1961, 02/10/1986 and 09/11/2004.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

215511

Principal address

Horwood & James LLP
7 Temple Square
Aylesbury
Buckinghamshire
HP20 2QB

Trustees

Mr A Sherwell
Mrs J Puddefoot
Ms R Takodra
N Mehta CLLR
Mr C M A Gylmn
Mr T Dixon (appointed 10.6.25)

Independent Examiner

Julie Graham ACCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Elizabeth Eman's Charity

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2025**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 31 March 2026 and signed on its behalf by:

Mr A Sherwell - Trustee

**Independent Examiner's Report to the Trustees of
Elizabeth Eman's Charity**

Independent examiner's report to the trustees of Elizabeth Eman's Charity

I report to the charity trustees on my examination of the accounts of Elizabeth Eman's Charity (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Graham ACCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

31 March 2026

Elizabeth Eman's Charity

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	58,135	58,135
Other income		6,344	7,028
Total		<u>64,479</u>	<u>65,163</u>
EXPENDITURE ON			
Raising funds	3	59,777	58,806
Other		2	7
Total		<u>59,779</u>	<u>58,813</u>
Net gains/(losses) on investments		(4,000)	(207,154)
NET INCOME/(EXPENDITURE)		700	(200,804)
RECONCILIATION OF FUNDS			
Total funds brought forward		750,497	951,301
TOTAL FUNDS CARRIED FORWARD		<u><u>751,197</u></u>	<u><u>750,497</u></u>

The notes form part of these financial statements

Elizabeth Eman's Charity

Balance Sheet
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments			
Investments	6	79,569	83,570
Investment property	7	541,000	541,000
		<u>620,569</u>	<u>624,570</u>
CURRENT ASSETS			
Cash at bank		146,331	141,236
CREDITORS			
Amounts falling due within one year	8	(15,703)	(15,309)
		<u>130,628</u>	<u>125,927</u>
NET CURRENT ASSETS			
		<u>751,197</u>	<u>750,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>751,197</u>	<u>750,497</u>
NET ASSETS			
		<u>751,197</u>	<u>750,497</u>
FUNDS			
Unrestricted funds	10	751,197	750,497
		<u>751,197</u>	<u>750,497</u>
TOTAL FUNDS			
		<u>751,197</u>	<u>750,497</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:

Mr A Sherwell - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rent receivable	58,135	58,135
	<u>58,135</u>	<u>58,135</u>

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Annuities to pensioners	57,722	57,988
Support costs	2,055	818
	<u>59,777</u>	<u>58,806</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	58,135
Other income	7,028
Total	<u>65,163</u>
EXPENDITURE ON	
Raising funds	58,806
Other	7
Total	<u>58,813</u>
Net gains/(losses) on investments	(207,154)
NET INCOME/(EXPENDITURE)	<u>(200,804)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	951,301
TOTAL FUNDS CARRIED FORWARD	<u>750,497</u>

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

6.	FIXED ASSET INVESTMENTS	2025	2024
		£	£
	Other	<u>79,569</u>	<u>83,570</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

		2025	2024
		£	£
	511 COIF endowment	9,873	10,370
	3607.12 COIF endowment	<u>69,696</u>	<u>73,200</u>
		<u>79,569</u>	<u>83,570</u>

7. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2025
and 31 December 2025

£

541,000

NET BOOK VALUE

At 31 December 2025

541,000

At 31 December 2024

541,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		2025	2024
		£	£
	Bank loans and overdrafts (see note 9)	210	-
	Other creditors	<u>15,493</u>	<u>15,309</u>
		<u>15,703</u>	<u>15,309</u>

9. LOANS

An analysis of the maturity of loans is given below:

		2025	2024
		£	£
	Amounts falling due within one year on demand:		
	Bank overdrafts	<u>210</u>	<u>-</u>

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	750,497	700	751,197
TOTAL FUNDS	<u>750,497</u>	<u>700</u>	<u>751,197</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,479	(59,779)	(4,000)	700
TOTAL FUNDS	<u>64,479</u>	<u>(59,779)</u>	<u>(4,000)</u>	<u>700</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	951,301	(200,804)	750,497
TOTAL FUNDS	<u>951,301</u>	<u>(200,804)</u>	<u>750,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,163	(58,813)	(207,154)	(200,804)
TOTAL FUNDS	<u>65,163</u>	<u>(58,813)</u>	<u>(207,154)</u>	<u>(200,804)</u>

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	951,301	(200,104)	751,197
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>951,301</u>	<u>(200,104)</u>	<u>751,197</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,642	(118,592)	(211,154)	(200,104)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>129,642</u>	<u>(118,592)</u>	<u>(211,154)</u>	<u>(200,104)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Elizabeth Eman's Charity

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent receivable	58,135	58,135
Other income		
Return on investments	6,344	7,028
Total incoming resources	64,479	65,163
EXPENDITURE		
Raising donations and legacies		
Annuities to pensioners	57,722	57,988
Other		
Bank charges	2	7
Support costs		
Other 3		
Professional fees	1,090	43
Governance costs		
Accountancy	965	775
Total resources expended	59,779	58,813
Net income	4,700	6,350

This page does not form part of the statutory financial statements

CHARITY OF ELIZABETH EMAN

England & Wales - Charity number 215511

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Elizabeth Eman's Charity**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
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Elizabeth Eman's Charity

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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Elizabeth Eman's Charity

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of persons in need in the area of benefit, in particular by the provision of pensions, in the following order of preference: (1) Poor widows born in the former borough of Aylesbury as constituted immediately before 01 April 1974; (2) Poor widows born or resident in the area of benefit; (3) Poor women born or resident in the area of benefit; (4) Poor men born or resident in the area of benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity received rental income from the property held of £58,135 (2023: £58,135) and other income of 7,028 (2023: £6,328) meaning total income was £65,163 (2023: £64,463). The charity paid annuities to pensioners totalling £57,988 (2023: £66,367) and incurred other expenses of £825 (2023: £2,282) meaning total expenses of £58,813 (2023: £68,649).

FINANCIAL REVIEW

Reserves policy

At 31 December 2024, the charity has reserves of £750,497 (2023 : £951,301). The charity does not have a specific reserves policy but is comfortable with the current reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; Scheme of the charity commissioners dated 18/06/1935, as amended by orders dated 25/08/1936, and 17/11/1953, and schemes dated 16/08/1961, 02/10/1986 and 09/11/2004.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

215511

Principal address

Horwood & James LLP
7 Temple Square
Aylesbury
Buckinghamshire
HP20 2QB

Trustees

Mr A Sherwell
Mrs J Puddefoot
Ms R Takodra
N Mehta CLLR
Mr C M A Gylmn

Independent Examiner

Julie Graham ACCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Elizabeth Eman's Charity
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the board of trustees on 21 July 2025 and signed on its behalf by:

Mr A Sherwell - Trustee

**Independent Examiner's Report to the Trustees of
Elizabeth Eman's Charity**

Independent examiner's report to the trustees of Elizabeth Eman's Charity

I report to the charity trustees on my examination of the accounts of Elizabeth Eman's Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Graham ACCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
25-33 Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

21 July 2025

Elizabeth Eman's Charity

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	58,135	58,135
Other income		7,028	6,328
Total		<u>65,163</u>	<u>64,463</u>
EXPENDITURE ON			
Raising funds	3	58,806	67,184
Other		7	1,465
Total		<u>58,813</u>	<u>68,649</u>
Net gains/(losses) on investments		<u>(207,154)</u>	<u>6,983</u>
NET INCOME/(EXPENDITURE)		(200,804)	2,797
RECONCILIATION OF FUNDS			
Total funds brought forward		951,301	948,504
TOTAL FUNDS CARRIED FORWARD		<u><u>750,497</u></u>	<u><u>951,301</u></u>

The notes form part of these financial statements

Elizabeth Eman's Charity

Balance Sheet
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments			
Investments	6	83,570	81,724
Investment property	7	541,000	750,000
		<u>624,570</u>	<u>831,724</u>
CURRENT ASSETS			
Cash at bank		141,236	134,846
CREDITORS			
Amounts falling due within one year	8	(15,309)	(15,269)
		<u>125,927</u>	<u>119,577</u>
NET CURRENT ASSETS			
		<u>750,497</u>	<u>951,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>750,497</u>	<u>951,301</u>
NET ASSETS			
		<u>750,497</u>	<u>951,301</u>
FUNDS			
Unrestricted funds	9	750,497	951,301
		<u>750,497</u>	<u>951,301</u>
TOTAL FUNDS			
		<u>750,497</u>	<u>951,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2025 and were signed on its behalf by:

Mr A Sherwell - Trustee

The notes form part of these financial statements

Elizabeth Eman's Charity

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rent receivable	58,135	58,135

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Annuities to pensioners	57,988	66,367
Support costs	818	817
	58,806	67,184
	58,806	67,184

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	58,135
Other income	6,328
Total	64,463
EXPENDITURE ON	
Raising funds	67,184
Other	1,465
Total	68,649
Net gains on investments	6,983
NET INCOME	2,797
RECONCILIATION OF FUNDS	
Total funds brought forward	948,504
TOTAL FUNDS CARRIED FORWARD	951,301

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Other	<u>83,570</u>	<u>81,724</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
511 COIF endowment	10,370	10,141
3607.12 COIF endowment	<u>73,200</u>	<u>71,583</u>
	<u>83,570</u>	<u>81,724</u>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	750,000
Revaluation	<u>(209,000)</u>
At 31 December 2024	<u>541,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>541,000</u>
At 31 December 2023	<u>750,000</u>

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2024	(209,000)
Cost	<u>750,000</u>
	<u>541,000</u>

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>15,309</u>	<u>15,269</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	951,301	(200,804)	750,497
TOTAL FUNDS	<u>951,301</u>	<u>(200,804)</u>	<u>750,497</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	65,163	(58,813)	(207,154)	(200,804)
TOTAL FUNDS	<u>65,163</u>	<u>(58,813)</u>	<u>(207,154)</u>	<u>(200,804)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	948,504	2,797	951,301
TOTAL FUNDS	<u>948,504</u>	<u>2,797</u>	<u>951,301</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	64,463	(68,649)	6,983	2,797
TOTAL FUNDS	<u>64,463</u>	<u>(68,649)</u>	<u>6,983</u>	<u>2,797</u>

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	948,504	(198,007)	750,497
TOTAL FUNDS	<u>948,504</u>	<u>(198,007)</u>	<u>750,497</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,626	(127,462)	(200,171)	(198,007)
TOTAL FUNDS	<u>129,626</u>	<u>(127,462)</u>	<u>(200,171)</u>	<u>(198,007)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Elizabeth Eman's Charity

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent receivable	58,135	58,135
Other income		
Return on investments	7,028	6,328
Total incoming resources	65,163	64,463
EXPENDITURE		
Raising donations and legacies		
Annuities to pensioners	57,988	66,367
Other		
Bank charges	7	1,465
Support costs		
Other 3		
Professional fees	43	40
Governance costs		
Miscellaneous expenses	-	42
Accountancy	775	735
	775	777
Total resources expended	58,813	68,649
Net income/(expenditure)	6,350	(4,186)

This page does not form part of the statutory financial statements

CHARITY OF ELIZABETH EMAN

England & Wales - Charity number 215511

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Elizabeth Eman's Charity**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Elizabeth Eman's Charity

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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Elizabeth Eman's Charity
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of persons in need in the area of benefit, in particular by the provision of pensions, in the following order of preference: (1) Poor widows born in the former borough of Aylesbury as constituted immediately before 01 April 1974; (2) Poor widows born or resident in the area of benefit; (3) Poor women born or resident in the area of benefit; (4) Poor men born or resident in the area of benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity received rental income from the property held of £58,135 (2022: £58,135) and other income of £6,328 (2022: £3,159) meaning total income was £64,463 (2022: £61,294). The charity paid annuities to pensioners totalling £66,367 (2022: £68,761) and incurred other expenses of £2,282 (2022: £717) meaning total expenses of £68,649 (2022: £69,478).

FINANCIAL REVIEW

Reserves policy

At 31 December 2023, the charity has reserves of £951,301 (2021 : £948,504). The charity does not have a specific reserves policy but is comfortable with the current reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; Scheme of the charity commissioners dated 18/06/1935, as amended by orders dated 25/08/1936, and 17/11/1953, and schemes dated 16/08/1961, 02/10/1986 and 09/11/2004.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

215511

Principal address

Horwood & James LLP
7 Temple Square
Aylesbury
Buckinghamshire
HP20 2QB

Trustees

Mr A Sherwell
Mrs J Puddefoot
Ms R Takodra
N Mehta CLLR
Mr C M A Gylmn (appointed 4.5.23)

Elizabeth Eman's Charity
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Zoe Jones BSc FCA
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A Sherwell - Trustee

**Independent Examiner's Report to the Trustees of
Elizabeth Eman's Charity**

Independent examiner's report to the trustees of Elizabeth Eman's Charity

I report to the charity trustees on my examination of the accounts of Elizabeth Eman's Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Jones BSc FCA

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Date:

Elizabeth Eman's Charity

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	58,135	58,135
Other income		6,328	3,159
Total		<u>64,463</u>	<u>61,294</u>
EXPENDITURE ON			
Raising funds	3	67,184	69,476
Other	4	1,465	2
Total		<u>68,649</u>	<u>69,478</u>
Net gains/(losses) on investments		6,983	(9,832)
NET INCOME/(EXPENDITURE)		2,797	(18,016)
RECONCILIATION OF FUNDS			
Total funds brought forward		948,504	966,520
TOTAL FUNDS CARRIED FORWARD		<u><u>951,301</u></u>	<u><u>948,504</u></u>

The notes form part of these financial statements

Elizabeth Eman's Charity

**Balance Sheet
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments			
Investments	7	81,724	74,741
Investment property	8	750,000	750,000
		831,724	824,741
CURRENT ASSETS			
Cash at bank		134,846	139,006
CREDITORS			
Amounts falling due within one year	9	(15,269)	(15,243)
		119,577	123,763
NET CURRENT ASSETS			
		951,301	948,504
TOTAL ASSETS LESS CURRENT LIABILITIES			
		951,301	948,504
NET ASSETS			
		951,301	948,504
FUNDS			
Unrestricted funds	10	951,301	948,504
TOTAL FUNDS			
		951,301	948,504

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr A Sherwell - Trustee

Elizabeth Eman's Charity

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rent receivable	58,135	58,135

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Annuities to pensioners	66,367	68,761
Support costs	817	715
	67,184	69,476

4. OTHER

	2023	2022
	£	£
Bank charges	1,465	2
	1,465	2

Included in bank charges is a recharge from Horwood & James for bank fees relating from 2015 to 2022.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Other trading activities	58,135
Other income	3,159
Total	61,294
EXPENDITURE ON	
Raising funds	69,476
Other	2
Total	69,478
Net gains/(losses) on investments	(9,832)
NET INCOME/(EXPENDITURE)	(18,016)

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

966,520

TOTAL FUNDS CARRIED FORWARD

948,504

7. **FIXED ASSET INVESTMENTS**

	2023	2022
	£	£
Other	81,724	74,741

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
511 COIF endowment	10,141	9,274
3607.12 COIF endowment	71,583	65,467
	81,724	74,741

8. **INVESTMENT PROPERTY**

£

FAIR VALUE

At 1 January 2023
and 31 December 2023

750,000

NET BOOK VALUE

At 31 December 2023

750,000

At 31 December 2022

750,000

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other creditors		<u>15,269</u>	<u>15,243</u>

10. MOVEMENT IN FUNDS			Net	
	At 1.1.23		movement	At
	£		in funds	31.12.23
			£	£
Unrestricted funds				
General fund	948,504		2,797	951,301
	<u> </u>		<u> </u>	<u> </u>
TOTAL FUNDS	<u>948,504</u>		<u>2,797</u>	<u>951,301</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	64,463	(68,649)	6,983	2,797
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>64,463</u>	<u>(68,649)</u>	<u>6,983</u>	<u>2,797</u>

Comparatives for movement in funds

			Net	
	At 1.1.22		movement	At
	£		in funds	31.12.22
			£	£
Unrestricted funds				
General fund	966,520		(18,016)	948,504
	<u> </u>		<u> </u>	<u> </u>
TOTAL FUNDS	<u>966,520</u>		<u>(18,016)</u>	<u>948,504</u>

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,294	(69,478)	(9,832)	(18,016)
	<u>61,294</u>	<u>(69,478)</u>	<u>(9,832)</u>	<u>(18,016)</u>
TOTAL FUNDS	<u>61,294</u>	<u>(69,478)</u>	<u>(9,832)</u>	<u>(18,016)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	966,520	(15,219)	951,301
	<u>966,520</u>	<u>(15,219)</u>	<u>951,301</u>
TOTAL FUNDS	<u>966,520</u>	<u>(15,219)</u>	<u>951,301</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,757	(138,127)	(2,849)	(15,219)
	<u>125,757</u>	<u>(138,127)</u>	<u>(2,849)</u>	<u>(15,219)</u>
TOTAL FUNDS	<u>125,757</u>	<u>(138,127)</u>	<u>(2,849)</u>	<u>(15,219)</u>

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Elizabeth Eman's Charity

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent receivable	58,135	58,135
Other income		
Return on investments	6,328	3,159
Total incoming resources	64,463	61,294
EXPENDITURE		
Raising donations and legacies		
Annuities to pensioners	66,367	68,761
Other		
Bank charges	1,465	2
Support costs		
Other 3		
Professional fees	40	40
Governance costs		
Miscellaneous expenses	42	-
Accountancy	735	675
	777	675
Total resources expended	68,649	69,478
Net expenditure	(4,186)	(8,184)

This page does not form part of the statutory financial statements

CHARITY OF ELIZABETH EMAN

England & Wales - Charity number 215511

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Elizabeth Eman's Charity**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Elizabeth Eman's Charity

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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Elizabeth Eman's Charity

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of persons in need in the area of benefit, in particular by the provision of pensions, in the following order of preference: (1) Poor widows born in the former borough of Aylesbury as constituted immediately before 01 April 1974; (2) Poor widows born or resident in the area of benefit; (3) Poor women born or resident in the area of benefit; (4) Poor men born or resident in the area of benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity received rental income from the property held of £58,135 (2021: £58,135) and other income of £3,159 (2021: £2,192) meaning total income was £61,294 (2021: £60,327). The charity paid annuities to pensioners totalling £68,761 (2021: £67,963) and incurred other expenses of £717 (2021: £703) meaning total expenses of £69,478 (2021: £68,666).

FINANCIAL REVIEW

Reserves policy

At 31 December 2022 the charity has reserves of £958,336 (2021 : £966,520). The charity does not have a specific reserves policy but is comfortable with the current reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; Scheme of the charity commissioners dated 18/06/1935, as amended by orders dated 25/08/1936, and 17/11/1953, and schemes dated 16/08/1961, 02/10/1986 and 09/11/2004.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

215511

Principal address

Horwood & James LLP
7 Temple Square
Aylesbury
Buckinghamshire
HP20 2QB

Trustees

Mr A Sherwell
Mrs J Puddefoot
Ms R Takodra
N Mehta CLLR

Independent Examiner

Declan Connolly FCCA
for and on behalf of
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Elizabeth Eman's Charity
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A Sherwell - Trustee

**Independent Examiner's Report to the Trustees of
Elizabeth Eman's Charity**

Independent examiner's report to the trustees of Elizabeth Eman's Charity

I report to the charity trustees on my examination of the accounts of Elizabeth Eman's Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA
for and on behalf of
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Date:

Elizabeth Eman's Charity

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	58,135	58,135
Other income		3,159	2,192
Total		<u>61,294</u>	<u>60,327</u>
EXPENDITURE ON			
Raising funds	3	69,476	68,659
Other		<u>2</u>	<u>7</u>
Total		<u>69,478</u>	<u>68,666</u>
Net gains/(losses) on investments		<u>(9,832)</u>	<u>10,547</u>
NET INCOME/(EXPENDITURE)		(18,016)	2,208
RECONCILIATION OF FUNDS			
Total funds brought forward		966,520	964,312
TOTAL FUNDS CARRIED FORWARD		<u><u>948,504</u></u>	<u><u>966,520</u></u>

The notes form part of these financial statements

Elizabeth Eman's Charity

Balance Sheet
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments			
Investments	6	74,741	84,573
Investment property	7	750,000	750,000
		<u>824,741</u>	<u>834,573</u>
CURRENT ASSETS			
Cash at bank		139,006	147,155
CREDITORS			
Amounts falling due within one year	8	(15,243)	(15,208)
		<u>123,763</u>	<u>131,947</u>
NET CURRENT ASSETS			
		<u>948,504</u>	<u>966,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>948,504</u>	<u>966,520</u>
NET ASSETS			
		<u>948,504</u>	<u>966,520</u>
FUNDS			
Unrestricted funds	9	948,504	966,520
		<u>948,504</u>	<u>966,520</u>
TOTAL FUNDS			
		<u>948,504</u>	<u>966,520</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A Sherwell - Trustee

Elizabeth Eman's Charity

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rent receivable	<u>58,135</u>	<u>58,135</u>

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Annuities to pensioners	68,761	67,962
Support costs	715	697
	<u>69,476</u>	<u>68,659</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	58,135
Other income	2,192
Total	<u>60,327</u>
EXPENDITURE ON	
Raising funds	68,659
Other	7
Total	<u>68,666</u>
Net gains on investments	<u>10,547</u>
NET INCOME	2,208
RECONCILIATION OF FUNDS	
Total funds brought forward	964,312
TOTAL FUNDS CARRIED FORWARD	<u><u>966,520</u></u>

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Other	74,741	84,573

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
511 C.O.I.F dividends	9,274	10,494
3607.12 C.O.I.F dividends	65,467	74,079
	74,741	84,573

7. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2022

and 31 December 2022

£

750,000

NET BOOK VALUE

At 31 December 2022

750,000

At 31 December 2021

750,000

The 2021 valuations were made by the trustees, on an open market value for existing use basis

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	15,243	15,208

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	966,520	(18,016)	948,504
TOTAL FUNDS	966,520	(18,016)	948,504

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,294	(69,478)	(9,832)	(18,016)
TOTAL FUNDS	<u>61,294</u>	<u>(69,478)</u>	<u>(9,832)</u>	<u>(18,016)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	964,312	2,208	966,520
TOTAL FUNDS	<u>964,312</u>	<u>2,208</u>	<u>966,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,327	(68,666)	10,547	2,208
TOTAL FUNDS	<u>60,327</u>	<u>(68,666)</u>	<u>10,547</u>	<u>2,208</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	964,312	(15,808)	948,504
TOTAL FUNDS	<u>964,312</u>	<u>(15,808)</u>	<u>948,504</u>

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,621	(138,144)	715	(15,808)
TOTAL FUNDS	<u>121,621</u>	<u>(138,144)</u>	<u>715</u>	<u>(15,808)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Elizabeth Eman's Charity

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent receivable	58,135	58,135
Other income		
Return on investments	3,159	2,192
Total incoming resources	61,294	60,327
EXPENDITURE		
Raising donations and legacies		
Annuities to pensioners	68,761	67,962
Other		
Bank charges	2	7
Support costs		
Other 3		
Professional fees	40	40
Governance costs		
Miscellaneous expenses	-	17
Accountancy	675	640
	<u>675</u>	<u>657</u>
Total resources expended	69,478	68,666
Net expenditure	<u>(8,184)</u>	<u>(8,339)</u>

This page does not form part of the statutory financial statements

CHARITY OF ELIZABETH EMAN

England & Wales - Charity number 215511

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Elizabeth Eman's Charity**

Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Elizabeth Eman's Charity

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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Elizabeth Eman's Charity
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of persons in need in the area of benefit, in particular by the provision of pensions, in the following order of preference: (1) Poor widows born in the former borough of Aylesbury as constituted immediately before 01 April 1974; (2) Poor widows born or resident in the area of benefit; (3) Poor women born or resident in the area of benefit; (4) Poor men born or resident in the area of benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity received rental income from the property held of £58,135 (2020 £58,135) and other income of £2,192 (2020 £2,411) meaning total income was £60,327 (2020 £60,546). The charity paid annuities to pensioners totalling £67,962 (2020: £68,761) and incurred other expenses of £704 (2020 £679) meaning total expenses of £68,666 (2020 £69,440).

FINANCIAL REVIEW

Reserves policy

At 31 December 2021 the charity has reserves of £966,520 (2020 : £964,312). The charity does not have a specific reserves policy but is comfortable with the current reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; Scheme of the charity commissioners dated 18/06/1935, as amended by orders dated 25/08/1936, and 17/11/1953, and schemes dated 16/08/1961, 02/10/1986 and 09/11/2004.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

215511

Principal address

Horwood & James LLP
7 Temple Square
Aylesbury
Buckinghamshire
HP20 2QB

Trustees

Mr A Sherwell
Mrs J Puddefoot
Lt Col L J Williams (resigned 25.5.21)
Mr S Williams (resigned 25.5.21)
Ms R Takodra
N Mehta CLLR (appointed 20.5.21)

Elizabeth Eman's Charity
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Declan Connolly FCCA
for and on behalf of
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A Sherwell - Trustee

**Independent Examiner's Report to the Trustees of
Elizabeth Eman's Charity**

Independent examiner's report to the trustees of Elizabeth Eman's Charity

I report to the charity trustees on my examination of the accounts of Elizabeth Eman's Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Declan Connolly FCCA
for and on behalf of
Connolly Accountants & Business Advisors Ltd
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

Date:

Elizabeth Eman's Charity

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	58,135	58,135
Other income		2,192	2,411
Total		60,327	60,546
EXPENDITURE ON			
Raising funds	3	68,659	69,421
Other		7	19
Total		68,666	69,440
Net gains on investments		10,547	4,469
NET INCOME/(EXPENDITURE)		2,208	(4,425)
RECONCILIATION OF FUNDS			
Total funds brought forward		964,312	968,737
TOTAL FUNDS CARRIED FORWARD		966,520	964,312

The notes form part of these financial statements

Elizabeth Eman's Charity

**Balance Sheet
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments			
Investments	6	84,573	74,027
Investment property	7	750,000	750,000
		834,573	824,027
CURRENT ASSETS			
Cash at bank		147,155	140,946
CREDITORS			
Amounts falling due within one year	8	(15,208)	(661)
		131,947	140,285
NET CURRENT ASSETS			
		966,520	964,312
TOTAL ASSETS LESS CURRENT LIABILITIES			
		966,520	964,312
NET ASSETS			
		966,520	964,312
FUNDS			
Unrestricted funds	9	966,520	964,312
TOTAL FUNDS			
		966,520	964,312

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr A Sherwell - Trustee

Elizabeth Eman's Charity

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern of the charity. In their opinion, they have taken all reasonable steps to mitigate these factors.

As at the point of authorising the accounts, and for the foreseeable future, the trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. Therefore, they consider the going concern assumption to still be appropriate.

The trustees acknowledge that given the currently rapidly changing social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Rent receivable	58,135	58,135
	<u>58,135</u>	<u>58,135</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Annuities to pensioners	67,962	68,761
Support costs	697	660
	<u>68,659</u>	<u>69,421</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Other trading activities	58,135
Other income	2,411
	<u>60,546</u>
EXPENDITURE ON	
Raising funds	69,421
Other	19
	<u>69,440</u>
Net gains on investments	4,469
	<u>(4,425)</u>
NET INCOME/(EXPENDITURE)	
RECONCILIATION OF FUNDS	
Total funds brought forward	968,737

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

964,312

6. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Other	84,573	74,027
	<u>84,573</u>	<u>74,027</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021	2020
	£	£
511 C.O.I.F dividends	10,494	9,186
3607.12 C.O.I.F dividends	74,079	64,841
	<u>84,573</u>	<u>74,027</u>

7. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2021
and 31 December 2021

750,000

NET BOOK VALUE

At 31 December 2021

750,000

At 31 December 2020

750,000

The 2021 valuations were made by the trustees, on an open market value for existing use basis

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Other creditors		15,208	661
		<u>15,208</u>	<u>661</u>

9. MOVEMENT IN FUNDS			Net	
	At 1.1.21		movement	At
	£		in funds	31.12.21
			£	£
Unrestricted funds				
General fund	964,312		2,208	966,520
	<u>964,312</u>		<u>2,208</u>	<u>966,520</u>
TOTAL FUNDS	<u>964,312</u>		<u>2,208</u>	<u>966,520</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	60,327	(68,666)	10,547	2,208
	<u>60,327</u>	<u>(68,666)</u>	<u>10,547</u>	<u>2,208</u>
TOTAL FUNDS	<u>60,327</u>	<u>(68,666)</u>	<u>10,547</u>	<u>2,208</u>

Comparatives for movement in funds

			Net	
	At 1.1.20		movement	At
	£		in funds	31.12.20
			£	£
Unrestricted funds				
General fund	968,737		(4,425)	964,312
	<u>968,737</u>		<u>(4,425)</u>	<u>964,312</u>
TOTAL FUNDS	<u>968,737</u>		<u>(4,425)</u>	<u>964,312</u>

Elizabeth Eman's Charity

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,546	(69,440)	4,469	(4,425)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,546</u>	<u>(69,440)</u>	<u>4,469</u>	<u>(4,425)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	968,737	(2,217)	966,520
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>968,737</u>	<u>(2,217)</u>	<u>966,520</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,873	(138,106)	15,016	(2,217)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>120,873</u>	<u>(138,106)</u>	<u>15,016</u>	<u>(2,217)</u>

Elizabeth Eman's Charity

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Elizabeth Eman's Charity

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent receivable	58,135	58,135
Other income		
Return on investments	2,192	2,411
Total incoming resources	60,327	60,546
EXPENDITURE		
Raising donations and legacies		
Annuities to pensioners	67,962	68,761
Other		
Bank charges	7	19
Support costs		
Other 3		
Professional fees	40	40
Governance costs		
Miscellaneous expenses	17	-
Accountancy	640	620
	657	620
Total resources expended	68,666	69,440
Net expenditure	(8,339)	(8,894)

This page does not form part of the statutory financial statements