



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 January 2024 Period start date To 31 December 2024
Period end date

Charity name: Victor Mann Trust Fund

Charity registration number: 215476

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the promotion of the welfare and comfort of the aged poor inhabitants of the borough of Wallsend and for the provision of housing accommodation for the aged and poor inhabitants of the said borough.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity gives grants to individuals who are suffering financial hardship and to groups who provide activities promoting health and wellbeing, reducing social isolation. For those over 60 years of age.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Charity Commission guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	To be eligible for grants applicants must be age 60 and over.

Policy on social investment including program related investment	Para 1.38
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Contribution made by volunteers	Para 1.38
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Other

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The grants given by the charity to individuals have funded essential housing repairs, equipment to assist people living with a disability, electrical equipment. This support improves beneficiaries living environment, supporting independent living and keeping active. Grants to groups enable participation in various social activities increasing health, wellbeing and connection.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41
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Performance of fundraising activities against objectives set	Para 1.41
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Investment performance against objectives	Para 1.41
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Other

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity continues to be in a good financial position maintaining a balanced investment portfolio, providing grants from income and maintaining cash deposits.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has very little expenditure so no need to hold reserves. Grants are given from the income from the investment portfolio.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	The charity has no employees or overheads other than bank/investment or accounting charges.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the	Para 1.23	

charity continuing as a
going concern

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47
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Investment policy and objectives including any social investment policy adopted	Para 1.46
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A description of the principal risks facing the charity	Para 1.46
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Other

Structure, Governance and Management

Description of charity's
trusts:

Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
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How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charitable trust
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Trustee selection methods including	Para 1.25	Trustees are appointed by the Elected Mayor of North Tyneside Council to
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details of any
constitutional provisions
e.g. election to post or
name of any person or
body entitled to appoint
one or more trustees

include elected members
(councillors).

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures
adopted for the induction
and training of trustees Para 1.51

The charity's
organisational structure
and any wider network Para 1.51
with which the charity
works

Relationship with any
related parties Para 1.51

Other

Reference and Administrative details

Charity name	Victor Mann Trust Fund
Other name the charity uses	
Registered charity number	215476
Charity's principal address	North Tyneside Council 16 The Silverlink North Newcastle Upon Tyne NE27 0BY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carl Johnson		Appointed 11/07/2024 to date	The Elected Mayor of North Tyneside Council
2	Ian Grayson	Vice Chair	Appointed 11/07/2024 to date	The Elected Mayor of North Tyneside Council
3	James Barry Montague	Honorary Secretary	Appointed 21/06/2022 to date	The Elected Mayor of North Tyneside Council
5	Julie Elizabeth Cruddas		Appointed 21/06/2022 to date	The Elected Mayor of North Tyneside Council
6	Wendy Lott	Chair	Appointed 21/06/2022 to date	The Elected Mayor of North Tyneside Council
7	Nigel Huscroft		Appointed 21/06/2022 to date	The Elected Mayor of North Tyneside Council
8	John Harrison		Appointed 11/07/2024 to date	The Elected Mayor of North Tyneside Council
9	Louise Marshall	Treasurer	Appointed 11/07/2024 to date	The Elected Mayor of North Tyneside Council
10	Matthew B. Thirlaway	Vice Treasurer	Appointed 11/07/2024 to date	The Elected Mayor of North Tyneside Council
11	Tracia Neira		Appointed 11/07/2024 to date	The Elected Mayor of North Tyneside Council
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name

Peter Mennell

**Director of Housing and
Property Services**

Name of trustees holding title to property belonging to the charity

Trustee name

**Dates acted if not for
whole year**

N/A

Funds held as custodian trustees on behalf of others

Description of the assets
held in this capacity

Name and objects of the
charity on whose behalf
the assets are held and
how this falls within the
custodian charity's
objects

Details of arrangements
for safe custody and
segregation of such
assets from the charity's
own assets

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	L D Marshall	
Full name(s)	Louise Dolores Marshall	
Position (eg Secretary, Chair, etc)	Honorary Treasurer	

Date 30 October 2025

WALLSEND CHARITABLE TRUST

BALANCE SHEET AS AT 31/12/24

<u>Liabilities</u>	<u>£</u>	<u>£</u>	<u>Assets</u>	<u>£</u>	<u>£</u>
<u>Capital Account</u>		155,481	<u>Investments</u>		
<u>Sundry Creditors</u>			Share Portfolio	1,081,669	1,081,669
<u>Revenue Account</u>			<u>Sundry Debtors</u>		
Balance at Beginning of Year	1,033,748		<u>Bank Balances</u>		
Add: Surplus for Year	37,294	1,071,042	Current Account	5,899	
			Deposit Account	138,956	144,855
		1,226,523			1,226,523

WALLSEND CHARITABLE TRUST

INCOME & EXPENDITURE ACCOUNT AS AT 31/12/24

<u>Expenditure</u>	<u>2024</u>		<u>Income</u>	<u>2024</u>	
<u>Organisations</u>	£	£		£	£
Anchor Housing	300.00		Dividends/Inv Int	27,859.27	
Care for a Cuppa	300.00		Bank Interest	8,390.90	
Carville Grange	300.00		Share Income	18,691.71	
Church of the Good Shepherd	200.00				54,941.88
Elmfield over 60	200.00				
Eothen Homes	500.00				
High View	200.00				
Iona Court	300.00				
John Kerrison (Eldon Court)	459.00				
Look after Yourself	800.00				
Mainstream OAP	200.00				
Mayfield Park	1,000.00				
NTC	299.48				
Osbourne House	500.00				
Our Lady of Lourde	1,700.00				54,941.88
Our Lady of Lourdes	1,750.00				
Reed Milburn	342.00				
Shirley Carling	2,000.00				
Spring View	300.00				
St Lukes Church	300.00				
St Pauls Community	500.00				
St Peters Court	300.00				
Susan Lillie (Spring View)	390.00				
The Holiday Club	661.89				
Thursday Afternoon	300.00				
Thursday Afternoon Club	300.00				
Wallsend Choir	500.00				
Wallsend Memorial	1,050.00				
Wallsend Park	300.00				
Westholme Farm	300.00				
Windsor Grange	500.00				
		17,052.37			
<u>Major Efforts</u>					
Miscellaneous Grants (to individuals)		469.00			
<u>Other</u>					
Bank Charges		127.00			
<u>Income over Expenditure</u>		37,293.51			
<u>Total</u>		<u>54,941.88</u>			

WALLSEND CHARITABLE TRUST

INCOME 2024

<u>Date</u>	<u>Type</u>	<u>Ref</u>	<u>£</u>	<u>Bank Acc</u>
05/01/2024	Bank Interest	Bank Interest	5,831.53	Current Account
09/01/2024	Brewin Dolpin	Div/Int	2,846.91	Deposit Account
07/02/2024	Brewin Dolpin	Div/Int	1,727.95	Deposit Account
03/03/2024	Bank Interest	Bank Interest	586.12	Deposit Account
07/03/2024	Brewin Dolpin	Div/Int	1,901.75	Deposit Account
09/04/2024	Brewin Dolpin	Div/Int	2,249.47	Deposit Account
17/04/2024	Diageo PLC	Div/Int	2.57	Current Account
09/05/2024	Brewin Dolpin	Div/Int	1,609.10	Deposit Account
03/06/2024	Bank Interest	Bank Interest	628.93	Deposit Account
07/06/2024	Brewin Dolpin	Div/Int	1,848.60	Deposit Account
09/07/2024	Brewin Dolpin	Div/Int	4,195.61	Deposit Account
07/08/2024	Brewin Dolpin	Div/Int	2,988.18	Deposit Account
03/09/2024	Bank Interest	Bank Interest	668.38	Deposit Account
09/09/2024	Brewin Dolpin	Div/Int	1,406.78	Deposit Account
09/10/2024	Brewin Dolpin	Div/Int	2,809.40	Deposit Account
17/10/2024	Diageo PLC	Div/Int	3.78	Current Account
07/11/2024	Brewin Dolpin	Div/Int	1,948.00	Deposit Account
03/12/2024	Bank Interest	Bank Interest	675.94	Deposit Account
09/12/2024	Brewin Dolpin	Div/Int	2,321.17	Deposit Account

36,250.17

Dividend/Inv Int	27,859.27
Bank Interest	8,390.90
TOTAL	<u>36,250.17</u>

WALLSEND CHARITABLE TRUST					
EXPENDITURE 2024					

Date	Ref	Amount	Organisation (O)/ Individual (I)/ Bank (B)	Ref	I/E
02/01/2024	BC	14.00	Bank Charge B		Bank Charges
11/01/2024	BP	300.00	Thursday Afternoon Club O	1	Thursday Afternoon Club
02/02/2024	BC	12.00	Bank Charge B		Bank Charges
16/02/2024	BP	1,700.00	Our Lady of Lourde O	2	Our Lady of Lourde
16/02/2024	BP	26.50	NTC O	3	NTC
04/03/2024	BC	10.00	Bank Charges B		Bank Charges
21/03/2024	BP	111.89	The Holiday Club O	4	The Holiday Club
02/04/2024	BC	10.00	Bank Charges B		Bank Charges
04/04/2024	BP	500.00	Wallsend Choir O	5	Wallsend Choir
22/04/2024	BP	390.00	Susan Lillie (Spring View) O	6	Susan Lillie (Spring View)
03/05/2024	BC	10.00	Bank Charge B		Bank Charges
02/06/2024	BC	10.00	Bank Charge B		Bank Charges
03/07/2024	BC	10.00	Bank Charges B		Bank Charges
18/07/2024	BP	350.00	Wallsend Memorial O	7	Wallsend Memorial
18/07/2024	BP	2,000.00	Shirley Carling O	8	Shirley Carling
18/07/2024	BP	500.00	Mayfield Park O	9	Mayfield Park
18/07/2024	BP	1,250.00	Our Lady of Lourdes O	10	Our Lady of Lourdes
18/07/2024	BP	350.00	The Holiday Club O	11	The Holiday Club
02/08/2024	BC	10.00	Bank Charges B		Bank Charges
28/08/2025	BP	500.00	Look after Yourself O	12	Look after Yourself
28/08/2025	BP	237.00	NTC O	13	NTC
02/09/2024	BC	10.00	Bank Charges B		Bank Charges
01/10/2024	BP	35.98	NTC O	14	NTC
03/10/2024	BC	10.00	Bank Charges B		Bank Charges
16/10/2024	BP	200.00	High View O	15	High View
16/10/2024	BP	300.00	Wallsend Park O	16	Wallsend Park
16/10/2024	BP	300.00	Care for a Cuppa O	17	Care for a Cuppa
16/10/2024	BP	500.00	St Pauls Community O	18	St Pauls Community
16/10/2024	BP	300.00	Carville Grange O	19	Carville Grange
16/10/2024	BP	200.00	The Holiday Club O	20	The Holiday Club
17/10/2024	BP	500.00	Windsor Grange O	21	Windsor Grange
17/10/2024	BP	300.00	Iona Court O	22	Iona Court
17/10/2024	BP	200.00	Mainstream OAP O	23	Mainstream OAP
17/10/2024	BP	300.00	Anchor Housing O	24	Anchor House
17/10/2024	BP	300.00	Look after Yourself O	25	Look after Yourself
17/10/2024	BP	500.00	Eothen Homes O	26	Eothen Homes
17/10/2024	BP	342.00	Reed Milburn O	27	Reed Milburn
17/10/2024	BP	500.00	Wallsend Memorial O	28	Wallsend Memorial
17/10/2024	BP	500.00	Mayfield Park O	29	Mayfield Park
21/10/2024	BP	500.00	Osbourne House O	30	Osbourne House
21/10/2024	BP	300.00	St Peters Court O	31	St Peters Court
21/10/2024	BP	300.00	Thursday Afternoon O	32	Thursday Afternoon
21/10/2024	BP	300.00	Westholme Farm O	33	Westholme Farm
22/10/2024	BP	300.00	St Lukes Church O	34	St Lukes Church
24/10/2024	BP	469.00	Tynecastle Carpets (Sharon Ann Lesley) O	35	Tynecastle Carpets (Sharon Ann Lesley)
31/10/2024	CH	200.00	101612 O	41	Church of the Good Sheperd
02/11/2024	BC	10.00	Bank Charges B		Bank Charges
19/11/2024	BP	500.00	Our Lady of Lourdes O	36	Our Lady of Lourdes
19/11/2024	BP	300.00	Spring View O	37	Spring View
19/11/2024	BP	200.00	Elmfield over 60 O	38	Elmfield over 60
03/12/2024	BC	11.00	Bank Charges B		Bank Charges
05/12/2024	BP	459.00	John Kerrison (Eldon Court) O	39	John Kerrison (Eldon Court)
17/12/2024	BP	200.00	Wallsend Memorial O	40	Wallsend Memorial
		17,648.37			
Bank Charges (BC)		127.00			
Cheques (CH)		200.00			
Direct Bank Payments (BP)		17,321.37			
		17,648.37			

WALLSEND CHARITABLE TRUST

CHEQUES 2024

Date	Cheque No	Date Cashed	Payee	Amount
16/11/2023	101607		Elmfield Over 60's Club	200.00
22/10/2024	101612	31/10/2024	Church of the Good Shepherd	200.00

Total Cheques written in 2024

200.00

Wallsend Charitable Trust
Investments as at 31/12/2024

<u>Company</u>	<u>No of Units 2024</u>	<u>Book Value 2024</u>	<u>No of Units 2023</u>	<u>Book Value 2023</u>	<u>Profit/Loss</u>
Aberdeen STD FD MG		0			0
Alcon AG CHF	138	9,170	138	9,170	0
Alphabet Inc Capital Stock USD	111	12,180	111	12,180	0
Amphenol Corp USD	254	8,791	172	11,906	-3,115
Artemis US			6,942	17,571	-17,571
Ashtead Group Ord	259	4,075	221	2,139	1,936
ASML Holding NV Euro	13	6,835	13	6,835	0
ASSA ASLOY SER'BNPV	406	9,178			9,178
Baillie Giffard Oseas Japanese Fund			2,550	39,142	-39,142
Blackrock FM Ltd Contl	13625	17,405	13,625	17,405	0
Blackrock (LUK) SA UK					0
Ballie Gillford American B Nav Inc					0
Berkshire Hathaway	42	9,722	42	9,722	0
BNY Mellon Fd Mngr Newton					0
Booking Holdings Inc Com	4	9,924	4	9,924	0
Brown & Brown USD	153	7,511	153	7,511	0
Copart Inc Com	238	9,282	173	6,208	3,074
Croda INTL ord	328	19,385	248	16,074	3,312
Dodge & Cox US Stock	833	28,300			28,300
Diageo Ord	520	3,629	385	183	3,446
Experian Ord					0
Fastenal Com	242	10,840	242	10,840	0
Fidelity ucits ICA US Qual INC Ucits ETF	9220	64,797	9,220	64,797	0
Fidelity inv Asia	1710	26,310	1,710	26,055	255
Fidelity Investment Funds Emerging Markets			9,153	9,741	-9,741
First Sentier Investors	1170	4,428	1,170	4,300	128
First State Inv Asia Pacific					0
Fil Inv SVCS UK					0
Fundsmith Equity	5481	27,647	5,481	27,647	0
GAM Star Fund Credit					0
GBP Capital Ledger	5974	5,974			5,974
GBP Income Lledger	3001	3,001			3,001
GBP Dividends Pending	2464	2,464			2,464
USD Dividend Pending	83	66			66
Gsk Plc Ord					0
Haleon Plc	5051	14,681	5,051	14,681	0
HICL infrastructure	13200	23,398	13,200	23,398	0
Institutional PLC	19403	19,414	28,615	28,632	-9,217
Intercontinental Exchange USD	132	12,217	132	12,217	0
Invesco Far Eastern Investments=	9281	22,939	9,281	23,236	-298
Ishares Physical	1176	34,253	1,176	34,253	0
Ishares II GBP	7248	35,130	7,248	35,130	0
Ishares V PLC Energy Sector	3135	17,116	3,135	17,116	0
Janus HEND FXD INT JH FXD INT MTHLY INC GQ	20305	13,213	22,000	13,213	0
Janus Hend INV FDS srs	27332	29,512	27,332	28,434	1,078
JP Morgan LTD US					0
JP Morgan GL EM Inc					0
JP Morgan ICVC JPM US equity			26,297	26,999	-26,999
JP Morgan LTD Emerging Markets	10737	10,918			10,918
Kone OYJ			280	11,435	-11,435
Legal & General Group Ord	5305	11,797	5,305	11,797	0
Link Fund Solutions UK	12687	15,840	12,687	15,840	0
Man FD MGMT UK Ltd					0
M&G Investements	28126	40,908			40,908
Microsoft Corp Com US	60	8,768	60	8,768	0
Muzinich Funds GBL	187	20,042	187	19,959	83
National Grid	1833	9,761	1,833	9,761	0
Nestle SA CHF	112	8,983			8,983
Novartis AG CHF	116	9,203	116	9,203	0
Prudential Ord					0
Pimco GBL	3680	32,024	3,680	32,024	0
RELX PLC	790	15,667	790	15,667	0

Rio Tinto Ord					0
Robeco Lux SA Global	220	21,914	220	21,914	0
Royal Dutch Shell					0
Schroder Unit TST GBL	36166	25,334	36,166	25,334	0
Scottish Mortgage Inv Trust	3433	23,466	3,433	23,466	0
Stryker Corp	53	8,939	53	8,939	0
Schwab (Charles) Corp USD	252	11,616	252	11,616	0
Texas Instruments USD	89	11,812	89	11,812	0
Thermo Fisher Scientific USD	32	13,801	28	12,128	1,673
TM Redwheel Funds UK	17155	20,075			20,075
TwentyFour Investment Funds Corporate Bonds	293	23,467	293	23,467	0
UBS Fund Mgmt Lux					0
UK Govt 5% SNR	13527	14,009	13,527	14,009	0
Unilever PLC Ord					0
Vanguard Inv UK	264	27,753	264	27,753	0
Vanguard Inv US	531	48,922	531	48,909	13
Vanguard Inv Ser Uk Gov Bd	349	38,808	349	38,806	2
Vanguard Funds Plc	2253	72,922	2,253	72,889	33
Visa Inc Com USD	61	12,134	61	12,134	0
Cash				8,689	-8,689
	290,843	1,081,669	277,678	1,062,977	18,692
	290,843	1,081,669	277,678	1,062,977	18,692



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

VICTOR MANN TRUST FUND

On accounts for the year
ended

31 DECEMBER 2024

Charity no
(if any)

215476

Set out on pages

3 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17/10/2025

Name:

N J LILEY

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

71 HOWARD STREET

NORTH SHIELDS

TYNE AND WEAR, NE30 1AF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

WALLSEND CHARITABLE TRUST

INCOME & EXPENDITURE ACCOUNT AS AT 31/12/24

<u>Expenditure</u>	<u>2024</u>		<u>Income</u>	<u>2024</u>	
<u>Organisations</u>	£	£		£	£
Anchor Housing	300.00		Dividends/Inv Int	27,859.27	
Care for a Cuppa	300.00		Bank Interest	8,390.90	
Carville Grange	300.00		Share Income	18,691.71	
Church of the Good Shepherd	200.00				54,941.88
Elmfield over 60	200.00				
Eothen Homes	500.00				
High View	200.00				
Iona Court	300.00				
John Kerrison (Eldon Court)	459.00				
Look after Yourself	800.00				
Mainstream OAP	200.00				
Mayfield Park	1,000.00				
NTC	299.48				
Osbourne House	500.00				
Our Lady of Lourde	1,700.00				
Our Lady of Lourdes	1,750.00				
Reed Milburn	342.00				
Shirley Carling	2,000.00				
Spring View	300.00				
St Lukes Church	300.00				
St Pauls Community	500.00				
St Peters Court	300.00				
Susan Lillie (Spring View)	390.00				
The Holiday Club	661.89				
Thursday Afternoon	300.00				
Thursday Afternoon Club	300.00				
Wallsend Choir	500.00				
Wallsend Memorial	1,050.00				
Wallsend Park	300.00				
Westholme Farm	300.00				
Windsor Grange	500.00				
		17,052.37			
<u>Major Efforts</u>					
Miscellaneous Grants (to individuals)		469.00			
<u>Other</u>					
Bank Charges		127.00			
<u>Income over Expenditure</u>		37,293.51			
<u>Total</u>		<u>54,941.88</u>			<u>54,941.88</u>

WALLSEND CHARITABLE TRUST

BALANCE SHEET AS AT 31/12/24

<u>Liabilities</u>	<u>£</u>	<u>£</u>	<u>Assets</u>	<u>£</u>	<u>£</u>
<u>Capital Account</u>		155,481	<u>Investments</u>		
<u>Sundry Creditors</u>		-	Share Portfolio	1,081,669	
<u>Revenue Account</u>					1,081,669
Balance b/fwd	1,033,748				
Add: Surplus for Year	37,294	1,071,042	<u>Sundry Debtors</u>		-
			<u>Bank Balances</u>		
			Current Account	5,898	
			Deposit Account	138,956	144,854
		1,226,523			1,226,523