



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 January 2023 Period start date **To 31 December 2023**
Period end date

Charity name: Victor Mann Trust Fund

Charity registration number: 215476

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the promotion of the welfare and comfort of the aged poor inhabitants of the borough of Wallsend and for the provision of housing accommodation for the aged and poor inhabitants of the said borough.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity gives grants to individuals who are suffering financial hardship and to groups who provide activities promoting health and wellbeing, reducing social isolation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Charity Commission guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	To be eligible for grants applicants must be age 60 and over.
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The grants given by the charity to individuals have funded essential housing repairs, equipment to assist people living with a disability, electrical equipment. This support improves beneficiaries living environment, supporting independent living and keeping active. Grants to groups enable participation in various activities increasing health and wellbeing.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity continues to be in a good financial position maintaining a balanced investment portfolio, providing grants from income and maintaining cash deposits.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity have very little expenditure so no need to hold reserves. Grants are given from the income from the investment portfolio.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	The charity has no employees or overheads other than bank or accounting charges.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's		
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trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charitable trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the Elected Mayor of North Tyneside Council to include elected members (councillors) and local residents

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Victor Mann Trust Fund
Other name the charity uses	
Registered charity number	215476
Charity's principal address	North Tyneside Council 16 The Silverlink North Newcastle Upon Tyne NE27 0BY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Carl Johnson		Appointed 11/7/24 to date	The Elected Mayor of North Tyneside Council
2	Ian Grayson	Vice Chair	Appointed 11/7/24 to date	The Elected Mayor of North Tyneside Council
3	James Barry Montague	Honorary Secretary	Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
5	Julie Elizabeth Cruddas		Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
6	Wendy Lott	Chair	Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
7	Nigel Huscroft		Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
8	John Harrison		Appointed 11/7/24 to date	The Elected Mayor of North Tyneside Council
9	Louise Marshall	Treasurer	Appointed 11/7/24 to date	
10	Matthew B. Thirlaway	Vice Treasurer	Appointed 11/7/24 to date	
11	Tracia Neira		Appointed 11/7/24 to date	
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
Peter Mennell	Director of Housing and Property Services	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity’s trustees

Signature(s)	L Marshall	
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Full name(s)	Louise Marshall	
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Position (eg Secretary, Chair, etc)	Honorary Treasurer	
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Date	29 October 2024
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WALLSEND CHARITABLE TRUST

BALANCE SHEET AS AT 31/12/23

Liabilities

Capital Account

Sundry Creditors

Revenue Account

Balance at Beginning of Year

Add: Surplus for Year

£

£

155,481

869,419

164,459

1,033,878

1,189,359

Assets

Investments

Share Portfolio

Sundry Debtors

Bank Balances

Current Account

Deposit Account

£

£

1,062,977

1,062,977

7,709

118,544

126,253

1,189,230

WALLSEND CHARITABLE TRUST

INCOME & EXPENDITURE ACCOUNT AS AT 31/12/23

Expenditure	2023		Income	2023	
Organisations	£	£		£	£
Anchor Housing Group	300.00		Dividends/Inv Int	26,897.49	
Carville Grange	300.00		Bank Interest	1,852.11	
Church of the Good Shepherd	200.00		Share Income	149,272.91	
Crossgates	500.00				178,022.51
Eothen Homes Wallsend	500.00				
Ferndene Residents	300.00				
High View North Pensioners Club	200.00				
Iona Court Residence Fund	300.00				
John Kerrison (Eldon Court)	300.00				
Kings Estate Art Club	200.00				
Lisle Court	300.00				
Look after Yourself	600.00				
Mainstream OAP	200.00				
Mayfield Park	500.00				
Osbourne House Residents	500.00				
Our Lady & St Aidans	975.00				
Our Lady & St Aidans	550.00				
Our Lady of Lourdes	500.00				
Patricia Knox (Elmfield over 60's Club)	200.00				
St Bernadette's Holiday Club	200.00				
St John the Evangelist (Care for a Cuppa)	300.00				
St Lukes Church	300.00				
St Pauls Community Partnership	500.00				
Tynecastle Carpets (Roy Hannant)	456.00				
Wallsend Memorial Hall (Luncheon Club)	300.00				
Wallsend Memorial Hall (Tea Dance)	500.00				
Wallsend Park Bowling Club	300.00				
Westholme Farm Ladies Night	300.00				
Westmorland Estate Action Group	500.00				
Windsor Grange Residents Ass	500.00				
		13,171.65			
Major Efforts					
Miscellaneous Grants (to individuals)		0.00			
Other					
Bank Charges		391.60			
Income over Expenditure		164,459.26			
Total		178,022.51			

WALLSEND CHARITABLE TRUST

INCOME 2023

<u>Date</u>	<u>Type</u>	<u>Ref</u>	<u>£</u>	<u>Bank Acc</u>
1/9/2023	Brewin Dolphin	Div/Int	2,541.86	Deposit Account
2/8/2023	Brewin Dolphin	Div/Int	1,703.06	Deposit Account
3/3/2023	Bank Interest	Bank Interest	316.91	Deposit Account
3/8/2023	Brewin Dolphin	Div/Int	1,634.49	Deposit Account
4/13/2023	Diageo PLB	Div/Int	2.47	Current Account
4/11/2023	Brewin Dolphin	Div/Int	1,564.78	Deposit Account
5/10/2023	Brewin Dolphin	Div/Int	3,392.23	Deposit Account
6/3/2023	Bank Interest	Bank Interest	411.28	Deposit Account
6/7/2023	Brewin Dolphin	Div/Int	825.07	Deposit Account
7/7/2023	Brewin Dolphin	Div/Int	2,168.43	Deposit Account
8/9/2023	Brewin Dolphin	Div/Int	3,978.56	Deposit Account
9/3/2023	Bank Interest	Bank Interest	518.20	Deposit Account
9/7/2023	Brewin Dolphin	Div/Int	1,325.35	Deposit Account
10/9/2023	Brewin Dolphin	Div/Int	3,177.30	Deposit Account
10/12/2024	Diageo PLB	Div/Int	3.93	Current Account
11/8/2023	Brewin Dolphin	Div/Int	2,689.89	Deposit Account
12/3/2023	Bank Interest	Bank Interest	605.72	Deposit Account
12/7/2023	Brewin Dolphin	Div/Int	1,890.07	Deposit Account

28,749.60

Dividend/Inv Int	26,897.49
Bank Interest	1,852.11
TOTAL	<u>28,749.60</u>

WALLSEND CHARITABLE TRUST

EXPENDITURE 2023

Date	Ref	Amount	Organisation (O)/ Individual (I)/ Bank (B)	Ref	I/E
2/7/2023	BC Guarantee	127.66 B			Bank Charges
3/21/2023	BP North Tyneside Council	23,495.59 O		1	North Tyneside Council (Refund of Payments made on the behalf of WCT)
5/9/2023	BC Guarantee	131.97 B			Bank Charges
8/7/2023	BC Guarantee	131.97 B			Bank Charges
8/15/2023	BP Rosebank Hall	160.65 O		239	Rosebank Hall
8/17/2023	BP Look after Yourself	300.00 O		240	Look after Yourself
9/19/2023	BP Tynecastle Carpets	456.00 O		241	Tynecastle Carpets (Roy Hannant)
9/26/2023	BP Our Lady & St Aidans	975.00 O		243	Our Lady & St Aidans
9/26/2023	BP Our Lady & St Aidans	550.00 O		242	Our Lady & St Aidans
10/5/2023	BP Reed Milburn & Co	330.00 O		V007/NL	Reed Milburn
10/24/2023	BP St Pauls Community Partnership	500.00 O		1	St Pauls Community Partnership
10/24/2023	BP Westholme Farm Ladies Night	300.00 O		2	Westholme Farm Ladies Night
10/24/2023	BP Windsor Grange Residents Ass	500.00 O		3	Windsor Grange Residents Ass
10/24/2023	BP Social Connections North East	500.00 O		4	Social Connections North East
10/24/2023	BP Rosebank Hall	300.00 O		5	Rosebank Hall
10/24/2023	BP Anchor Housing Group	300.00 O		6	Anchor Housing Group
10/26/2023	BP Carville Grange	300.00 O		7	Carville Grange
10/26/2023	BP Westmorland Estate Action Group	500.00 O		8	Westmorland Estate Action Group
10/26/2023	BP Wallsend Memorial Hall	500.00 O		9	Wallsend Memorial Hall (Tea Dance)
10/26/2023	BP Wallsend Memorial Hall	300.00 O		10	Wallsend Memorial Hall (Luncheon Club)
10/26/2023	BP Wallsend Park Bowling Club	300.00 O		11	Wallsend Park Bowling Club
10/26/2023	BP Our Lady of Lourdes	500.00 O		12	Our Lady of Lourdes
11/6/2023	BP St Lukes Church	300.00 O		13	St Lukes Church
11/6/2023	BP Iona Court Residence Fund	300.00 O		14	Iona Court Residence Fund
11/6/2023	BP Eothen Homes Wallsend	500.00 O		15	Eothen Homes Wallsend
11/6/2023	BP Mayfield Park	500.00 O		16	Mayfield Park
11/8/2023	BP John Kerrison (Eldon Court)	300.00 O		17	John Kerrison (Eldon Court)
11/8/2023	BP Mainstream OAP	200.00 O		18	Mainstream OAP
11/14/2023	BP Osbourne House Residents	500.00 O		19	Osbourne House Residents
11/16/2023	BP Look after Yourself	300.00 O		20	Look after Yourself
11/16/2023	BP Lisle Court	300.00 O		21	Lisle Court
11/16/2023	BP Ferndene Residents	300.00 O		22	Ferndene Residents
11/17/2023	CH 101605	200.00 O		23	St Bernadette's Holiday Club
11/17/2023	CH 101608	200.00 O		24	High View North Pensioners Club
11/23/2023	BP North Tyneside Council	130.50 O		28673209	north Tyneside Council (Catering)
11/24/2023	CH 101604	200.00 O		25	Kings Estate Art Club
11/27/2023	CH 101609	300.00 O		26	St John the Evangelist (Care for a Cuppa)
11/29/2023	BP Crossgates	500.00 O		27	Crossgates
12/14/2023	BP Spring View	300.00 O		28	Springview
12/19/2023	CH 101610	200.00 O		29	Patricia Knox (Elmfield over 60's Club)
12/21/2023	CH 101611	200.00 O		30	Church of the Good Shepherd

37,189.34

Bank Charges (BC)	391.60
Cheques (CH)	1,300.00
Direct Bank Payments (BP)	35,497.74
	<u>37,189.34</u>

WALLSEND CHARITABLE TRUST

CHEQUES 2023

Date	Cheque No	Date Cashed	Payee	Amount
11/8/2023	101604	11/24/2023	Kings Estate Art Club	200.00
11/8/2023	101605	11/17/2023	St Bernadette's Holiday Club	200.00
	101606		Returned (Incorrect name)	
11/16/2023	101607		Elmfield Over 60's Club	200.00
11/16/2023	101608	11/17/2023	High View North Pensioners Club	200.00
11/16/2023	101609	11/27/2023	St John the Evangelist (Care for a Cuppa)	300.00
12/13/2023	101610	12/19/2023	Patricia Knox	200.00
12/13/2023	101611	12/21/2023	Church of the Good Shepherd	200.00

Total Cheques written in 2023

1,500.00

Total Cheques cashed in 2023

1,300.00

Wallsend Charitable Trust

Investments as at 31/12/2023

<u>Company</u>	<u>No of Units</u> <u>2023</u>	<u>Book Value</u> <u>2023</u>	<u>No of Units</u> <u>2022</u>	<u>Book Value</u> <u>2022</u>	<u>Profit/Loss</u>
Aberdeen STD FD MG			30,300	23,275	-23,275
Alcon AG CHF	138	9,170			9,170
Alphabet Inc Capital Stock USD	111	12,180			12,180
Amphenol Corp USD	172	11,906			11,906
Artemis US	6,942	17,571	10,600	26,830	-9,259
Ashtead Group Ord	221	2,139	545	5,274	-3,135
ASML Holding NV Euro	13	6,835			6,835
Baillie Giffard Oseas Japanese Fund	2,550	39,142			39,142
Blackrock FM Ltd Contl	13,625	17,405	13,625	17,405	0
Blackrock (LUK) SA UK			250	27,330	-27,330
Ballie Gillford American B Nav Inc			2,237	17,062	-17,062
Berkshire Hathaway	42	9,722	68	15,740	-6,018
BNY Mellon Fd Mngr Newton			20,629	10,973	-10,973
Booking Holdings Inc Com	4	9,924			9,924
Brown & Brown USD	153	7,511			7,511
Copart Inc Com	173	6,208			6,208
Croda INTL ord	248	16,074	248	16,074	0
Diageo Ord	385	183	785	374	-191
Experian Ord			540	15,249	-15,249
Fastenal Com	242	10,840			10,840
Fidelity ucits ICA US Qual INC Ucits ETF	9,220	64,797	7,590	53,317	11,480
Fidelity inv Asia	1,710	26,055	1,710	25,847	208
Fidelity Investment Funds Emerging Markets	9,153	9,741			9,741
First Sentier Investors	1,170	4,300			4,300
First State Inv Asia Pacific			1,170	4,214	-4,214
Fil Inv SVCS UK					0
Fundsmith Equity	5,481	27,647	5,481	27,676	-29
GAM Star Fund Credit			2,365	23,593	-23,593
Gsk Plc Ord			1,108	12,190	-12,190
Haleon Plc	5,051	14,681	1,385	2,856	11,825
HICL infrastructure	13,200	23,398	13,200	23,398	0
Institutional PLC	28,615	28,632			28,632
Intercontinental Exchange USD	132	12,217			12,217
Invesco Far Eastern Investments=	9,281	23,236			23,236
Ishares Physical	1,176	34,253	844	24,290	9,963
Ishares II GBP	7,248	35,130			35,130
Ishares V PLC Energy Sector	3,135	17,116			17,116
Janus HEND FXD INT JH FXD INT MTHLY INC GQ	22,000	13,213	3,680	13,213	0
Janus Hend INV FDS srs	27,332	28,434	27,332	27,499	935
JP Morgan LTD US			61,800	63,448	-63,448
JP Morgan GL EM Inc			14,320	18,021	-18,021
JP Morgan ICVC JPM US equity	26,297	26,999			26,999
Kone OYJ	280	11,435			11,435
Legal & General Group Ord	5,305	11,797			11,797
Link Fund Solutions UK	12,687	15,840			15,840
Man FD MGMT UK Ltd			17,295	21,762	-21,762
Microsoft Corp Com US	60	8,768	140	20,460	-11,692
Muzinich Funds GBL	187	19,959	187	19,959	0
National Grid	1,833	9,761	1,833	9,761	0
Novartis AG CHF	116	9,203			9,203
Prudential Ord			650	1,075	-1,075
Pimco GBL	3,680	32,024	3,680	32,024	0
RELX PLC	790	15,667	790	15,667	0
Rio Tinto Ord			400	8,042	-8,042
Robeco Lux SA Global	220	21,914	220	21,804	110
Royal Dutch Shell			760	1,286	-1,286
Schroder Unit TST GBL	36,166	25,334	36,166	25,334	0
Scottish Mortgage Inv Trust	3,433	23,466			23,466
Stryker Corp	53	8,939	93	15,685	-6,746
Schwab (Charles) Corp USD	252	11,616			11,616
Texas Instruments USD	89	11,812			11,812
Thermo Fisher Scientific USD	28	12,128			12,128

TwentyFour Investment Funds Corporate Bonds	293	23,467			23,467
UBS Fund Mgmt Lux			3,297	31,142	-31,142
UK Govt 5% SNR	13,527	14,009	13,527	14,009	0
Unilever PLC Ord			680	10,029	-10,029
Vanguard Inv UK	264	27,753	305	28,737	-984
Vanguard Inv US	531	48,909	264	27,753	21,156
Vanguard Inv Ser Uk Gov Bd	349	38,806	349	38,803	3
Vanguard Funds Plc	2,253	72,889	655	20,741	52,148
Visa Inc Com USD	61	12,134			12,134
Cash		8,689		54,483	-45,794
	277,678	1,062,977	303,103	913,704	149,273
	1,062,977			913,704	149,273



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

VICTOR MANN TRUST FUND

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

215476

Set out on pages

3 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/10/2024

Name:

N J LILEY

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

71 HOWARD STREET

NORTH SHIELDS

TYNE AND WEAR, NE30 1AF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

WALLSEND CHARITABLE TRUST

INCOME & EXPENDITURE ACCOUNT AS AT 31/12/23

<u>Expenditure</u>	<u>2023</u>		<u>Income</u>	<u>2023</u>	
<u>Organisations</u>	£	£		£	£
Anchor Housing Group	300.00		Dividends/Inv Int	26,897.49	
Carville Grange	300.00		Bank Interest	1,852.11	
Church of the Good Shepherd	200.00		Share Income	149,272.91	
Crossgates	500.00				178,022.51
Eothen Homes Wallsend	500.00				
Ferndene Residents	300.00				
High View North Pensioners Club	200.00				
Iona Court Residence Fund	300.00				
John Kerrison (Eldon Court)	300.00				
Kings Estate Art Club	200.00				
Lisle Court	300.00				
Look after Yourself	600.00				
Mainstream OAP	200.00				
Mayfield Park	500.00				
North Tyneside Council	130.50				
Osbourne House Residents	500.00				
Our Lady & St Aidans	975.00				
Our Lady & St Aidans	550.00				
Our Lady of Lourdes	500.00				
Patricia Knox (Elmfield over 60's Club)	200.00				
Reed Milburn	330.00				
Rosebank Hall	460.65				
Social Connections North East	500.00				
Springview	300.00				
St Bernadette's Holiday Club	200.00				
St John the Evangelist (Care for a Cuppa)	300.00				
St Lukes Church	300.00				
St Pauls Community Partnership	500.00				
Tynecastle Carpets (Roy Hannant)	456.00				
Wallsend Memorial Hall (Luncheon Club)	300.00				
Wallsend Memorial Hall (Tea Dance)	500.00				
Wallsend Park Bowling Club	300.00				
Westholme Farm Ladies Night	300.00				
Westmorland Estate Action Group	500.00				
Windsor Grange Residents Ass	500.00				
		13,302.15			
<u>Major Efforts</u>					
Miscellaneous Grants (to individuals)		0.00			
<u>Other</u>					
Bank Charges		391.60			
<u>Income over Expenditure</u>		164,328.76			
<u>Total</u>		<u>178,022.51</u>			<u>178,022.51</u>

WALLSEND CHARITABLE TRUST

BALANCE SHEET AS AT 31/12/23

<u>Liabilities</u>	<u>£</u>	<u>£</u>	<u>Assets</u>	<u>£</u>	<u>£</u>
<u>Capital Account</u>		155,481	<u>Investments</u>		
<u>Sundry Creditors</u>		0	Share Portfolio	1,062,977	
<u>Revenue Account</u>					1,062,977
Balance b/fwd	869,419				
Add: Surplus for Year	164,329	1,033,748	<u>Sundry Debtors</u>		0
			<u>Bank Balances</u>		
			Current Account	7,709	
			Deposit Account	118,543	126,252
		1,189,229			1,189,229