

Charity registration number 215409

Company registration number 00334296 (England and Wales)

THE OPEN-AIR MISSION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE OPEN-AIR MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members	Mr P M Brunning
	Mr S M Burton
	Mr D Cooke
	Mr D Fielding
	Mr M Fisher
	Mr D Gayton
	Dr O P Jack
	Mr E M Mellor
Charity number	215409
Company number	00334296
Registered office	5 Briar Close
	Banbury
	Oxfordshire
	England
	OX16 9DS
Independent examiner	Oliver Read FCCA ACA
	James Todd & Co Limited
	Drayton House
	Chichester
	West Sussex
	England
	PO20 2EW

THE OPEN-AIR MISSION

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THE OPEN-AIR MISSION

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The committee members present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Mission is an interdenominational evangelical Christian organisation whose primary objectives are twofold:

- Seeking to communicate the Christian gospel message with those who are outside of the sphere of the church;
- Seeking to encourage the churches to be involved in open-air evangelism.

The principal activity of the Mission workers is to go into outdoor public places, such as the following; pedestrianized shopping areas, markets, agricultural shows, carnivals, fairgrounds and race-courses in order to share the Christian message with those who might not have the opportunity to hear it by any other means. This is done through preaching, literature, distribution, personal conversation, and, in the summer time, at two venues where Beach Missions are held. Many thousands of school children are also given the same opportunity, through the Mission's three Bible Exhibitions and Pilgrim's Progress Exhibition.

Public benefit

The Mission is governed by a committee. Members are Trustees of the charity (and Directors of the company) overseeing the Mission's work and administering the funds under their control. The Committee members are committed Christians from different backgrounds with differing expertise in a variety of fields.

The Committee continue to discharge their personal liabilities and responsibility for the running of the Mission, with appropriate checks and balances in place to ensure this is done.

The Mission Committee (Trustees) have continued to pay due regard to the Public Benefit guidance issued by the Charity Commission when considering the activities of the charity. The primary objective of the Mission is to communicate the Christian message to those who know little or nothing about it. During 2023, countless people heard something of the message through open-air preaching undertaken by our evangelists and associate workers. As a result of the preaching, numerous personal conversations take place with individuals and helpful literature has been offered from a free literature table. Often, we can recommend such enquirers to local churches where they can receive further spiritual and pastoral support.

Activities

Often our workers are the only people who provide a listening ear to hurting people met on the streets. Some workers have been able to meet practical needs such as directing those with alcohol or drug problems to organisations that can help them, homeless people to local shelters and others with specific issues to appropriate charities with expertise in that field.

Following impediments from the Coronavirus situation, our school's resources have been used more by churches around the UK. These Bible Exhibitions have been well received by pupils and staff of schools attending these sessions.

Achievements and performance

During 2023 we were able to appoint two new evangelists; a full-time worker operating in Southern England and a part-time worker to further strengthen the work of the Mission in London. The Open-Air Mission began in Whitechapel, and for the first century of its existence had a strong presence in London. However, in recent years OAM has had a very limited presence in London, so the addition of a new worker here is a cause for thanksgiving. The Trainee Evangelist Scheme (volunteer role) was filled until the end of August, where a young man from Derbyshire gained practical experience in evangelism, benefitting from working alongside several different staff evangelists and joining several team events.

All planned team events and beach missions went ahead as normal, maximising gospel opportunities in these locations whilst also developing links with local supporters and supporting churches.

THE OPEN-AIR MISSION

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

We have been encouraged by over 2,000 open-air meetings that took place during the year in around 170 different locations. Around 250 'Enquirers' Packs' were sent out to those requesting further information. As a direct result of our workers being out on the streets sharing the good news of the Christian message, many interested people have attended local churches and, encouragingly some have come to put their trust in the Lord Jesus Christ.

Financial review

Income from donations and gifts have increased from £333,547 in the previous year to £356,064 in the year under review. Meanwhile legacy income had decreased from £369,522 in the previous year to £130,141 in the year under review. Total income from all sources was £550,898 compared with £756,511 in 2022.

Overall, there was a deficit of in the year of £221,256.

The Mission's investments have been affected by fluctuations of the stock market and, as a result, the investments have increased by £23,223 in the year, taking the net incoming resources figure to a deficit of £198,033.

We are very thankful to all of our supporters for their prayerful and practical support of the work of the Mission through another year. We look to the Lord for the continued resources that we need as we seek to reach out with the Gospel to those around us.

Reserves policy

The reserves policy is of prime importance in enabling the Mission to fulfil its main objectives. The Committee deem it to be prudent to maintain the Charity reserves at a level representing 18 months of expenditure to achieve its objectives for the under mentioned reasons:

- To enable the Mission to employ additional evangelists as the opportunities arise;
- To protect against falls in legacy and donation income, which are by nature unpredictable;
- To provide sufficient funds to enable the Mission to give employed staff 18 months' notice should redundancies become necessary;
- To hold the necessary funds to finance any redundancy payments, should these become necessary.

Investment policy

In accordance with the Memorandum and Articles of Association, the Committee has the power to invest surplus resources as they see fit.

The present portfolio is yielding a reasonable return, particularly in prevailing market conditions and a very low Bank of England base rate. To be able to maintain returns in excess of cost of living indices remains a problem.

The committee will continue its policy of safe, prudent and conservative investment. Our ethical criteria require exclusion from the portfolio of companies majoring in gambling, alcohol or tobacco.

Plans for future periods

The generous giving of Mission supporters means that the Committee can continue to seek the expansion of the workforce. To this end, we are developing links with supporters and supporting churches across the UK. Several projects are in progress to help further the work of the Mission and strengthen our supporter base.

Structure, governance and management

The charity is a company limited by guarantee, having no share capital. It is also a registered charity. It is governed by its Memorandum and Articles of Association. The flysheet to the accounts lists the registration details of the charity and other pertinent information.

THE OPEN-AIR MISSION

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The committee members, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P M Brunning
Mr S M Burton
Mr D Cooke
Mr D Fielding
Mr M Fisher
Mr D Gayton
Dr O P Jack
Mr E M Mellor

Recruitment and appointment of trustees

None of the committee members has any beneficial interest in the company. All of the committee members are members of the company and guarantee to contribute £1 in the event of a winding up.

Training of the Trustees is regularly reviewed, but is not something that can be done in isolation from the Mission. All Committee decisions are taken by majority voting and therefore new members / trustees are trained by the experience of corporate discussion and decision-making.

The committee members' report was approved by the Board of Committee Members.



.....
Mr D Fielding

Trustee

11 / 06 / 2024

Date:

THE OPEN-AIR MISSION

INDEPENDENT EXAMINER'S REPORT

TO THE COMMITTEE MEMBERS OF THE OPEN-AIR MISSION

I report to the committee members on my examination of the financial statements of The Open-Air Mission (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the committee members of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
Drayton House
Drayton Lane
Chichester
West Sussex
PO20 2EW
England

11 / 06 / 2024

Dated:

THE OPEN-AIR MISSION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:								
Donations and legacies	3	486,205	-	486,205	703,069	-	-	703,069
Charitable activities	4	787	-	787	123	-	-	123
Other trading activities	5	19,812	-	19,812	17,851	-	-	17,851
Investments	6	44,094	-	44,094	35,468	-	-	35,468
Total income		550,898	-	550,898	756,511	-	-	756,511
Expenditure on:								
Raising funds	7	66,605	-	66,605	60,211	-	500	60,711
Charitable activities	8	697,835	6,012	703,847	586,379	3,424	-	589,803
Other expenditure	13	1,702	-	1,702	-	-	-	-
Total expenditure		766,142	6,012	772,154	646,590	3,424	500	650,514
Net gains/(losses) on investments	14	-	23,223	23,223	-	(143,785)	-	(143,785)
Net income/(expenditure)		(215,244)	17,211	(198,033)	109,921	(147,209)	(500)	(37,788)
Transfers between funds		(216,409)	216,409	-	(247,103)	247,103	-	-

THE OPEN-AIR MISSION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Net movement in funds	10	(431,653)	233,620	(198,033)	(137,182)	99,894	(500)	(37,788)
Reconciliation of funds:								
Fund balances at 1 January 2023		680,458	1,463,130	2,143,588	817,640	1,363,236	500	2,181,376
Fund balances at 31 December 2023		248,805	1,696,750	1,945,555	680,458	1,463,130	-	2,143,588

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OPEN-AIR MISSION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		16,617		10,530
Investments	17		1,680,133		1,452,599
			<u>1,696,750</u>		<u>1,463,129</u>
Current assets					
Stocks	18	21,125		12,657	
Debtors	19	80,915		337,720	
Cash at bank and in hand		154,128		338,017	
		<u>256,168</u>		<u>688,394</u>	
Creditors: amounts falling due within one year	20	(7,363)		(7,935)	
Net current assets			<u>248,805</u>		<u>680,459</u>
Total assets less current liabilities			<u>1,945,555</u>		<u>2,143,588</u>
Net assets			<u>1,945,555</u>		<u>2,143,588</u>
The funds of the charity					
Unrestricted funds - general			248,805		680,458
Unrestricted funds - designated	23		1,696,750		1,463,130
			<u>1,945,555</u>		<u>2,143,588</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

11 / 06 / 2024

The financial statements were approved by the committee members on



Mr D Cooke
Trustee



Mr D Fielding
Trustee

Company registration number 00334296 (England and Wales)

THE OPEN-AIR MISSION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(9,874)		(48,938)
Investing activities					
Purchase of tangible fixed assets		(14,500)		(1,299)	
Proceeds from disposal of tangible fixed assets		701		-	
Purchase of investments		(203,528)		(318,854)	
Proceeds from disposal of investments		(782)		73,051	
Investment income received		44,094		35,468	
Net cash used in investing activities			(174,015)		(211,634)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(183,889)		(260,572)
Cash and cash equivalents at beginning of year			338,017		598,589
Cash and cash equivalents at end of year			154,128		338,017

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Open-Air Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Briar Close, Banbury, Oxfordshire, OX16 9DS, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the committee members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the committee members in furtherance of their charitable objectives.

Funds have been designated to the value of the tangible fixed assets and investments held. This is to reflect that the monies invested in these assets are not freely available to spend without realising the assets which would restrict the generation of future income for the charity.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is reasonably certain.

Income from trading activities relate to the sale of literature, and is recognised when goods are sold.

Amounts received in relation to the supporters' conference are recognised in the accounting period in which the conference takes place. Amounts received in advance are carried as deferred income.

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Investment income is included on the accruals basis.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The committee has charged all evangelists' costs, distributed literature and supporting services to charitable activities, including the pensions of past employees. Deputation speaker's costs under cost of generating gifts and donations represents 5% of evangelists' salaries to take account of the deputation work they undertake in Churches and school assemblies. The Field Operation Manager's salary has been allocated as 75% direct charitable activities and 25% administration to recognise the time spent carrying out evangelistic work and preaching.

Administrative salaries and costs associated with the Mission headquarters have been shown as support costs under charitable activities. The costs of complying with the Mission's statutory obligations have been treated as governance.

The Mission is not registered for VAT and is therefore unable to reclaim VAT on expenditure; all amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 5 years
Computers	Straight line over 5 years
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Small items costing less than £1,000 are not capitalised but treated as expenses in the year of purchase through the statement of Financial Activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Cash held on deposit that does not meet the SORP definition of current asset investments are recorded within fixed asset investments at their carrying value. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Inventories of tracts, booklets and CD's are valued at the lower of cost and net realisable value, based on an average estimated cost. Many of the items of inventory are given away freely leading to a net realisable value of £Nil, whilst other are sold. A stock provision is calculated for freely distributed items, based on the proportion given away during the financial year.

Net realisable value is the estimated selling price, less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

As a registered charity, the Mission has no liability to United Kingdom corporation tax.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The pension costs charged in the accounts represent the contributions payable by the Mission during the year in accordance with FRS17. Staff are being provided through a discretionary defined contribution pension scheme with the assets held separately from those of the Mission in a fund administered by Friends Life.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the committee members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	356,064	333,547
Legacies receivable	130,141	369,522
	<u>486,205</u>	<u>703,069</u>

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Activities in furtherance of the charity's objects		
Other income	787	123
	<u>787</u>	<u>123</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sales of tracts and CDs	19,812	17,851
	<u>19,812</u>	<u>17,851</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	35,479	35,468
Interest received	8,615	-
	<u>44,094</u>	<u>35,468</u>

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Advertising	-	-	-	340	-	340
Other fundraising costs	17,210	-	17,210	10,441	-	10,441
Staff costs	24,846	-	24,846	18,279	-	18,279
	<u>42,056</u>	<u>-</u>	<u>42,056</u>	<u>29,060</u>	<u>-</u>	<u>29,060</u>
Trading costs						
Other trading activities	24,549	-	24,549	30,602	500	31,102
Investment management	-	-	-	549	-	549
Total costs	<u>66,605</u>	<u>-</u>	<u>66,605</u>	<u>60,211</u>	<u>500</u>	<u>60,711</u>

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	507,905	443,441
Depreciation and impairment	6,012	3,424
Direct costs	24,069	11,620
Insurance	12,987	11,880
Motor expenses	46,257	44,112
Sundry expenses	6,784	2,590
Beach mission and team events	3,386	2,936
Bible exhibition expenses	3,782	-
	<u>611,182</u>	<u>520,003</u>
Share of support and governance costs (see note 9)		
Support	86,156	61,815
Governance	6,509	7,985
	<u>703,847</u>	<u>589,803</u>
Analysis by fund		
Unrestricted funds - general	697,835	586,379
Unrestricted funds - designated	6,012	3,424
	<u>703,847</u>	<u>589,803</u>

9 Support costs allocated to activities

	2023 £	2022 £
Staff costs	63,738	45,795
Rent and rates	1,762	1,262
Light and heat	(249)	-
Repairs and renewals	-	900
Telephone	894	585
Printing, Postage, stationary and computer costs	20,011	12,611
Sundry expense	-	662
Governance costs	6,509	7,985
	<u>92,665</u>	<u>69,800</u>
Analysed between:		
Charitable activities	<u>92,665</u>	<u>69,800</u>

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Support costs allocated to activities (Continued)

	2023	2022
	£	£
Governance costs comprise:		
Accountancy	4,678	5,006
Legal and professional	1,088	1,610
Share of support costs	743	1,369
	<u>6,509</u>	<u>7,985</u>

10 Net movement in funds

	2023	2022
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	6,012	3,424
Loss on disposal of tangible fixed assets	1,702	-
	<u>7,714</u>	<u>3,424</u>

11 Committee Members

None of the Committee members (or any persons connected with them) received any remuneration during the year. During the year 2 trustees were reimbursed a total of £743 for travel expenses and other direct costs (2022: 2 trustee reimbursed £1,227).

Total donations received from the trustees and their related parties during the year was £3,546 (2022: £10,263).

A relative of one trustee was employed by the charity during the year and received a gross salary of £6,606 (2022: £5,748).

There were no other disclosable related party transactions during the year.

During the year £912 (2022: £889) was spent on Trustee & Professional Indemnity Insurance. The purpose of this insurance is to cover both the Committee members and the Mission.

12 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Evangelists	15	13
Office and support staff	2	2
	<u>17</u>	<u>15</u>

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12	Employees		(Continued)
	Employment costs	2023	2022
		£	£
	Wages and salaries	517,603	439,563
	Social security costs	43,057	37,182
	Other pension costs	35,829	30,770
		<u>596,489</u>	<u>507,515</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023	2022
	£	£
Aggregate compensation	<u>83,399</u>	<u>97,833</u>

13	Other expenditure	Unrestricted funds	Unrestricted funds
		2023	2022
		£	£
	Net loss on disposal of tangible fixed assets	<u>1,702</u>	<u>-</u>

14	Gains and losses on investments	Unrestricted funds designated	Unrestricted funds designated
		2023	2022
		£	£
	Gains/(losses) arising on:		
	Revaluation of investments	23,223	(142,324)
	Sale of investments	-	(1,461)
		<u>23,223</u>	<u>(143,785)</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	13,003	2,416	44,650	60,069
Additions	-	-	14,500	14,500
Disposals	-	-	(13,500)	(13,500)
At 31 December 2023	13,003	2,416	45,650	61,069
Depreciation and impairment				
At 1 January 2023	13,003	706	35,828	49,537
Depreciation charged in the year	-	483	5,529	6,012
Eliminated in respect of disposals	-	-	(11,097)	(11,097)
At 31 December 2023	13,003	1,189	30,260	44,452
Carrying amount				
At 31 December 2023	-	1,227	15,390	16,617
At 31 December 2022	-	1,710	8,820	10,530

17 Fixed asset investments

	Listed investments	Other investments	Total
	£	£	£
Cost or valuation			
At 1 January 2023	1,282,599	170,000	1,452,599
Additions	-	203,528	203,528
Valuation changes	10,269	-	10,269
At 31 December 2023	1,292,868	373,528	1,666,396
Carrying amount			
At 31 December 2023	1,292,868	373,528	1,666,396
At 31 December 2022	1,282,599	170,000	1,452,599
Other investments comprise:	Notes	2023 £	2022 £
Non-current cash investments		373,528	170,000

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Fixed asset investments (Continued)

	2023 £	2022 £
Listed investments carrying amount	1,293,650	1,282,599

Fixed asset investments revalued

Investments have been revalued to their open market value at the year end. Listed investments are valued with reference to the London Stock Exchange. All remaining investments are long-term cash investments and are therefore included at their redeemable value.

18 Stocks

	2023 £	2022 £
Finished goods and goods for resale	21,125	12,657

As outlined in the accounting policies, a provision is made each year to impair the closing inventory valuation, thus recognising the proportion of stock that is given away (free of charge) as part of the Mission's charitable activities. An impairment of £7,042 (2022: £13,712) has been reflected in the Statement of Financial Activities.

19 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	58	467
Other debtors	69,284	328,271
Prepayments and accrued income	11,573	8,982
	80,915	337,720

Included within Other receivables above are £59,200 (2022: £325,458) of legacies receivable which the Mission has been notified of, and which can be quantified with reasonable accuracy. There remain other legacies of which the Mission has been notified, which are as yet not able to be quantified, and hence these have not been included in the accounts.

20 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,293	2,566
Accruals and deferred income	5,070	5,369
	7,363	7,935

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Retirement benefit schemes

	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	35,829	30,770

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 January 2022 £	Resources expended £	At 31 December 2022 £
Bible fund	500	(500)	-

The Bible Fund represents monies given for the purchase of new Bibles.

23 Unrestricted funds - designated

The income funds of the Mission include the following designated funds which have been set aside out of unrestricted funds by the Committee Members for the generation of future income.

	At 1 January 2023 £	Resources expended £	Transfers	Gains and losses	At 31 December 2023 £
Tangible fixed assets	10,531	(6,012)	-	-	4,519
Investments	1,452,599	-	216,409	23,223	1,692,231
	1,463,130	(6,012)	216,409	23,223	1,696,750
Previous year:	At 1 January 2022 £	Resources expended £	Transfers	Gains and losses	At 31 December 2022 £
Tangible fixed assets	12,655	(3,424)	1,300	-	10,531
Investments	1,350,581	-	245,803	(143,785)	1,452,599
	1,363,236	(3,424)	247,103	(143,785)	1,463,130

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Unrestricted funds - designated

(Continued)

Funds equal to the net book value of tangible fixed assets and market value of investments (including the revaluation reserve) are designated to reflect the restrictions that the assets impose upon the availability of reserves; the money tied up in property and investments is not free to be spent as these assets are essential to the ongoing operations of the Mission. Premises are required to operate from and the investments generate much needed income to supplement supporters' donations. Movements on these funds represent additions and disposals to these categories of assets, as well as depreciation and value adjustments as appropriate.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	680,458	550,898	(766,142)	(216,409)	248,805
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	817,640	756,511	(646,590)	(247,103)	680,458
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

25 Analysis of net assets between funds

	Unrestricted funds general 2023	Unrestricted funds designated 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	-	16,617	16,617
Investments	-	1,680,133	1,680,133
Current assets/(liabilities)	248,805	-	248,805
	<u> </u>	<u> </u>	<u> </u>
	248,805	1,696,750	1,945,555
	<u> </u>	<u> </u>	<u> </u>

THE OPEN-AIR MISSION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

25 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	-	10,530	10,530
Investments	-	1,452,599	1,452,599
Current assets/(liabilities)	680,458	1	680,459
	<u>680,458</u>	<u>1,463,130</u>	<u>2,143,588</u>

26 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(198,036)	(37,788)
Adjustments for:		
Investment income recognised in statement of financial activities	(44,094)	(35,468)
Loss on disposal of tangible fixed assets	1,702	-
(Gain)/loss on disposal of investments	-	1,461
Fair value gains and losses on investments	(23,223)	142,324
Depreciation and impairment of tangible fixed assets	6,012	3,424
Movements in working capital:		
(Increase) in stocks	(8,468)	(1,938)
Decrease/(increase) in debtors	256,805	(124,706)
(Decrease)/increase in creditors	(572)	3,753
Cash absorbed by operations	<u>(9,874)</u>	<u>(48,938)</u>

27 Analysis of changes in net funds

The charity had no material debt during the year.




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