



**Plummer Parsons**  
Chartered Accountants

Charity registration number 215409

Company registration number 00334296 (England and Wales)

**THE OPEN-AIR MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE OPEN-AIR MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Committee Members</b>	Mr P Brunning Mr E M Mellor Dr O P Jack Mr D Gayton Mr D C S Cooke (Treasurer) Mr D Fielding (Chairman) Mr M Fisher
<b>Charity number</b>	215409
<b>Company number</b>	00334296
<b>Principal address</b>	PO Box 678 Abingdon Oxfordshire OX14 9NA
<b>Registered office</b>	5 Briar Close Banbury Oxfordshire OX16 9DS
<b>Independent examiner</b>	Alastair Towler BFP ACA DChA 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

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# THE OPEN-AIR MISSION

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# THE OPEN-AIR MISSION

## THE COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

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The Committee members presents its report and accounts for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Mission's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Mission is an interdenominational evangelical Christian organisation whose primary objectives are twofold:

- 1) Seeking to communicate the Christian gospel message with those who are outside of the sphere of the church;
- 2) Seeking to encourage churches to be involved in open-air evangelism.

The principal activity of the Mission workers is to go into outdoor public places, such as the following: pedestrianized shopping areas, markets, agricultural shows, carnivals, fairgrounds and race-courses in order to share the Christian message with those who might not have the opportunity to hear it by any other means. This is done through preaching, literature distribution, personal conversation and in the summer time, at two venues where Beach Missions are held. Many thousands of school children are also given the same opportunity, through the Mission's three Bible Exhibitions and Pilgrim's Progress Exhibition.

The Mission Committee (Trustees) have continued to pay due regard to the Public Benefit guidance issued by the Charity Commission when considering the activities of the charity. The primary objective of the Mission is to communicate the Christian gospel with those who know little or nothing about it. During 2021, countless people have heard something of the message through open-air preaching and online videos undertaken by our Evangelists and Associates. As a result of the preaching, numerous personal conversations take place with individuals and helpful literature has been offered from a book table. Often, we are able to recommend such enquirers to local churches where they can receive further spiritual and pastoral support.

In a time of national anxiety, our workers have sought to bring a message of hope and comfort. Numerous conversations have taken place with individuals who have experienced a sense of hopelessness, isolation and depression. Sometimes our workers are the only people who provided a listening ear to hurting people. Some workers have been able to meet practical needs such as directing those with alcohol or drug problems to organisations that can help them, or homeless people to local shelters.

School Assemblies have gradually resumed in person, though some of our workers continue to do online video assemblies for local schools. These assemblies are helping the children the develop moral and spiritual awareness, which provides them an anchor in times of difficulty. The Bible Exhibition resource was able to be used online and, towards the end of the year, once in-person.



# THE OPEN-AIR MISSION

## THE COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Achievements and performance**

The year began with the difficult news of further national restrictions. The greatest impact on the work of the Mission was from the 6th January until the 29th March when the Committee took the difficult decision to, once again, suspend all open-air outreach. As in 2020, Staff Evangelists used their working time during times of restrictions to record videos which were then posted on the Mission's social media sites. Staff Evangelists have also conducted church services, deputation meetings, online training sessions and school assemblies. By the 29th of March, we were able to return our workers to the streets and resume near-normal operations.

Despite these difficulties, the Committee were pleased to appoint a two new full-time Evangelists to work primarily in Lancashire and the West Midlands. During the year, two Associate workers stepped down and a new Associate worker was appointed in Newquay, Cornwall.

There were also staff changes in the administration of the Mission. At the end of June, our Finance, Payroll and Literature Administrator retired after several years of faithful service. This coincided with the timing of the Mission's plan to move to a 'virtual office' set up from the beginning of July. An Administrator and Finance Officer were recruited to work from home. All literature was transferred to a third-party warehouse in Leicester, from which all orders are now processed. The Mission office at 4 Harrier Court was advertised to let. However, owing to little interest, the Committee opted to sell the property. The property sale completed on 5th November, freeing up significant capital to reinvest into frontline work.

Approximately 1,500 open-air meetings took place during the year in over 100 different locations. In addition to the regular open-air activities of the workers, most of the usual Team Events took place (with some Coronavirus measures in place where necessary) around the country where many people were engaged with the Christian message in a Biblical and winsome manner. Those who are interested are invited to contact the Mission to request further helpful literature and we have been pleased to send out 170 'Enquirers' Packs' over the course of the year.

An online Supporters' Conference was also held where three of our Evangelists gave in-depth reports of their work with ministry provided by a member of the Committee. The Annual Supporters' Day in October was attended by over 120 people and was also an encouraging time of fellowship, reports and ministry. An in-person mini-conference was held for the Staff Evangelists in November which provided an opportunity for further valued fellowship, training and ministry.

### **Financial review**

In another year when many organisation have been very badly impacted by the response to the coronavirus pandemic, the Trustees are thankful to God in acknowledging His remarkable provision for the Mission during these testing months. Income from donations and gifts increased by 12.8% from £312,000 in the previous year to £352,000 in the year under review. We are very thankful to our loyal supporters who very largely sustained their giving, even at a time when our evangelists were unable to be on the streets as we would have wished. Meanwhile legacy income was over 18% higher than in 2020, at some £513,000. Income arising from the sale of tracts doubled on last year. Investment income was also slightly lower. Total income from all sources was £909,000, compared with £785,000 in 2020.

As mentioned last year, the Mission took the decision early on in the pandemic that, as a matter of principle, we would not furlough any of our staff, and we believe that the Lord has honoured that decision. Accordingly, staff costs increased slightly in the year. Motor expenses increased this year as evangelistic work started to accelerate again after slowing down significantly last year and at the beginning of 2021. Overall, then, there was a surplus of income over expenditure of some £342,000.

The Mission's investments are not greatly exposed to the fluctuations of the stock market and, as a result, despite the large downturn in the market over the last couple of years, the Mission's investments gained nearly £52,000 in value throughout the year, taking the Net Incoming Resources figure to £395,000.

We are very thankful to all of our supporters for their prayerful and practical support of the work of the Mission through another year. We look to the Lord for the continued resources that we need as we seek to reach out with the gospel to those around us.

# THE OPEN-AIR MISSION

## THE COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Reserves Policy**

The reserves policy is of prime importance in enabling the Mission to fulfill its main objectives. The Committee deem it to be prudent to maintain the Charity reserves at a level representing 18 months of expenditure to achieve its objectives for the under mentioned reasons:-

- a) To enable the Mission to employ additional evangelists as the opportunities arise;
- b) To protect against falls in legacy and donation income, which are by nature unpredictable;
- c) To provide sufficient funds to enable the Mission to give employed staff 18 months' notice should redundancies become necessary;
- d) To hold the necessary funds to finance any redundancy payments should these become necessary.

Based on expenditure for the year in question, the trustees therefore estimate that reserves are required in the region of £843,000. In the year under review, the Mission managed to almost achieve this target level with free reserves being £817,640.

### **Investment Policy**

In accordance with the Memorandum and Articles of Association, the Committee has the power to invest surplus resources as they see fit.

The present portfolio is yielding a reasonable return, particularly in prevailing market conditions and a very low Bank of England base rate. To be able to maintain returns in excess of cost of living indices remains a problem.

The Committee will continue its policy of safe, prudent and conservative investment. Our ethical criteria require exclusion from the portfolio of companies majoring in: gambling, alcohol or tobacco.

### **Plans for future periods**

The generous giving of Mission supporters means that the Committee are seeking to expand the number of staff Evangelists working for the Mission. A number of development projects are currently in process, including looking at ways the Mission can strengthen and widen its supporter base.

### **Structure, governance and management**

The Mission is a company limited by guarantee having no share capital. It is also a registered charity. It is governed by its Memorandum and Articles of Association. The flysheet to the accounts lists the registration details of the charity and other pertinent information.

The Committee members, who are also the directors for the purpose of company law, and who served during the year were:

Mr P Brunning  
Rev Dr J B Hall  
Mr E M Mellor  
Dr O P Jack  
Mr D Gayton  
Mr D C S Cooke (Treasurer)  
Mr D Fielding (Chairman)  
Mr M Fisher

(Resigned 15 September 2021)

# THE OPEN-AIR MISSION

## THE COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Mission is governed by a committee. Members are Trustees of the charity (and Directors of the company) overseeing the Mission's work and administering the funds under their control. They are committed Christians from different backgrounds with differing expertise in a variety of fields.

During the year under review considerable progress was made towards reorganisation of the Mission's administration. This reflects the general changing nature of office practice, which was accelerated further by the COVID-19 situation. With the appointment of an 'Administration Transition Manager and Evangelist', changes have been made to the day-to-day running of the Mission towards a more 'virtual' based operation. As anticipated, this role has increased to full-time, especially incorporating more of the core work of evangelism.

COVID-19 and the associated response of local and national restrictions interrupted normal day-to-day operations, but alternative online-based activities enabled staff to continue to be gainfully employed. The Committee have continued full employment of all staff without drawing from the Government furlough scheme. In response, the financial giving of supporters of the Mission held up wonderfully well.

The Committee continue to discharge their personal liabilities and responsibility for the running of the Mission, with appropriate checks and balances in place to ensure this is done.

None of the Committee members has any beneficial interest in the company. All of the Committee members are members of the company and guarantee to contribute £1 in the event of a winding up.

Training of Trustees is regularly reviewed, but is not something that can be done in isolation from the Mission. All Committee decisions are taken by majority voting and therefore new members/trustees are trained by the experience of corporate discussion and decision-making.

The Committee has an ongoing process of risk management and regularly addresses this issue. A risk register is maintained and reviewed annually. The Committee has assessed the major risks to which the Mission is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

### **Asset cover for funds**

Note 22 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

The Committee's report was approved by the Committee Members.

*David Fielding*

Mr D Fielding (Chairman)  
Trustee

18 May 2022

# **THE OPEN-AIR MISSION**

## **STATEMENT OF THE COMMITTEE MEMBERS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Committee members, who are also the directors of The Open-Air Mission for the purpose of company law, are responsible for preparing the Committee Members's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Committee members to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Mission and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Committee members is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Mission will continue in operation.

The Committee members is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Mission and enable them to ensure that the accounts comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Mission and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE OPEN-AIR MISSION

## INDEPENDENT EXAMINER'S REPORT

### TO THE COMMITTEE MEMBERS OF THE OPEN-AIR MISSION

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I report to the Committee members on my examination of the financial statements of The Open-Air Mission (the Mission) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the Committee members of the Mission (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Mission are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Mission's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Mission's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Mission as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Alastair Towler BFP ACA DChA**

18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT

Dated: 8 July 2022

# THE OPEN-AIR MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total 2021	Total 2020
	Notes	£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	3	865,336	-	-	865,336	745,682
Activities in furtherance of the charity's objects	4	175	-	-	175	438
Other trading activities	5	10,842	-	-	10,842	5,437
Investments	6	32,776	-	-	32,776	33,483
<b>Total income</b>		<b>909,129</b>	<b>-</b>	<b>-</b>	<b>909,129</b>	<b>785,040</b>
<b>Expenditure on:</b>						
Raising funds	7	53,601	-	-	53,601	52,188
Charitable activities	8	494,464	4,144	-	498,608	475,931
Other	12	14,011	-	-	14,011	436
<b>Total resources expended</b>		<b>562,076</b>	<b>4,144</b>	<b>-</b>	<b>566,220</b>	<b>528,555</b>
Surplus/(deficit) of income over expenditure		347,053	(4,144)	-	342,909	256,485
Net gains/(losses) on investments	13	-	51,752	-	51,752	9,736
<b>Net incoming resources before transfers</b>		<b>347,053</b>	<b>47,608</b>	<b>-</b>	<b>394,661</b>	<b>266,221</b>
Gross transfers between funds		7,339	(7,339)	-	-	-
<b>Net movement in funds</b>		<b>354,392</b>	<b>40,269</b>	<b>-</b>	<b>394,661</b>	<b>266,221</b>
Fund balances at 1 January 2021		463,248	1,322,967	500	1,786,715	1,520,494
<b>Fund balances at 31 December 2021</b>		<b>817,640</b>	<b>1,363,236</b>	<b>500</b>	<b>2,181,376</b>	<b>1,786,715</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE OPEN-AIR MISSION

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Property, plant and equipment	14	12,655		174,138	
Investments	15	1,350,581		1,148,829	
		<u>1,363,236</u>		<u>1,322,967</u>	
<b>Current assets</b>					
Inventories	17	10,719		11,764	
Trade and other receivables	18	213,014		55,410	
Cash at bank and in hand		598,589		401,690	
		<u>822,322</u>		<u>468,864</u>	
<b>Current liabilities</b>	19	(4,182)		(5,116)	
<b>Net current assets</b>			818,140		463,748
<b>Total assets less current liabilities</b>			<u>2,181,376</u>		<u>1,786,715</u>
<b>Income funds</b>					
Restricted funds	20	500		500	
Unrestricted funds - designated		1,363,236		1,322,967	
Unrestricted funds - general		817,640		463,248	
		<u>2,181,376</u>		<u>1,786,715</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The Committee members acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Committee Members on 18 May 2022

*David Cooke*

Mr D C S Cooke (Treasurer)  
Trustee

Company Registration No. 00334296

*David Fielding*

Mr D Fielding (Chairman)  
Trustee

# THE OPEN-AIR MISSION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		170,795		201,735
<b>Investing activities</b>					
Purchase of property, plant and equipment		(1,117)		-	
Proceeds on disposal of property, plant and equipment		144,445		1,700	
Purchase of non-current cash investments		(100,000)		83,561	
Purchase of other investments		(50,000)		-	
Investment income received		32,776		33,483	
<b>Net cash generated from investing activities</b>			26,104		118,744
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			196,899		320,479
Cash and cash equivalents at beginning of year			401,690		81,211
<b>Cash and cash equivalents at end of year</b>			598,589		401,690



# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

The Open-Air Mission is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Briar Close, Banbury, Oxfordshire, OX16 9DS.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Mission's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Mission is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Mission. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives.

Funds have been designated to the value of the tangible fixed assets and investments held. This is to reflect that the monies invested in these assets are not freely available to spend without realising the assets which would restrict the generation of future income for the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Mission is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Mission has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are accounted for as soon as the Mission is notified of its legal entitlement, the amount due is quantifiable and their ultimate receipt by the Mission is reasonably certain.

Income from trading activities relates to the sale of literature, and is recognised when goods are sold.

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Accounting policies

(Continued)

Amounts received in relation to the supporters' conference are recognised in the accounting period in which the conference takes place. Amounts received in advance are carried as deferred income.

Investment income is included on the accruals basis.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The Committee has charged all evangelists' costs, distributed literature and supporting services to charitable activities, including the pensions of past employees. Deputation speaker's costs under cost of generating gifts and donations represents 5% of evangelists' salaries to take account of the deputation work they undertake in Churches and school assemblies. The Field Operation Manager's salary has been allocated as 40% Direct charitable activities: 20% Deputation and 40% administration to recognise the time spent carrying out evangelistic work and preaching.

Administrative salaries and costs associated with the Mission headquarters have been shown as support costs under charitable activities. The costs of complying with the Mission's statutory obligations have been treated as governance costs.

The Mission is not registered for VAT and is therefore unable to reclaim VAT on expenditure; all amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and buildings	Straight line over 40 years
Furniture & equipment	Straight line over 5 years
Computers	Straight line over 5 years
Motor vehicles	25% reducing balance

The Committee are of the opinion that the land value on purchase of the Charity's freehold amounted to £97,000. This sum has not been subject to depreciation.

Small items costing less than £1,000 are not capitalised but expended in the year of purchase through the Statement of Financial Activities.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date, using the open market value on the stock exchange for the listed investments. Cash held on deposit that does not meet the SORP definition of current asset investments are recorded within fixed asset investments at their carrying value. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of non-current assets

At each reporting end date, the Mission reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Inventories

Inventories of tracts, booklets and CD's are valued at the lower of cost and net realisable value, based on an average estimated cost. Many of the items of inventory are given away freely leading to a net realisable value of £nil, whilst others are sold. A stock provision is calculated for freely distributable items, based on the proportion given away during the financial year.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The Mission has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Mission's balance sheet when the Mission becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Mission's contractual obligations expire or are discharged or cancelled.

#### **1.12 Taxation**

As a registered charity, the Mission has no liability to United Kingdom corporation tax.

#### **1.13 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Mission is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.14 Retirement benefits**

The pension costs charged in the accounts represent the contributions payable by the Mission during the year in accordance with FRS 17. The Mission provides pensions out of current income for its retired evangelists and staff who retired prior to 31 December 1991. Present staff are being provided through a discretionary defined contribution pension scheme with the assets held separately from those of the Mission in a fund administered by Friends Life.

### 2 Critical accounting estimates and judgements

In the application of the Mission's accounting policies, the Committee members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	351,623	311,643
Legacies receivable	513,713	434,039
	<u>865,336</u>	<u>745,682</u>

### 4 Activities in furtherance of the charity's objects

	Sale of items 2021 £	Sale of items 2020 £
Other income	<u>175</u>	<u>438</u>

### 5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Sales of tracts and CDs	<u>10,842</u>	<u>5,437</u>

### 6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Income from listed investments	<u>32,776</u>	<u>33,483</u>

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Raising funds

	2021	2020
	£	£
<u>Costs of generating donations and legacies</u>		
Advertising	755	1,002
Other fundraising costs	12,347	11,048
Staff costs	23,829	23,430
	<u>36,931</u>	<u>35,480</u>
<u>Trading costs</u>		
Other trading activities	16,670	16,708
	<u>53,601</u>	<u>52,188</u>

The current and comparative figures listed above all relate to unrestricted funds.

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Charitable activities

	Open-Air Mission costs 2021 £	Open-Air Mission costs 2020 £
Staff costs	331,863	321,767
Depreciation and impairment	4,144	8,021
Direct costs	10,145	7,056
Insurance	11,246	15,036
Motor	26,989	17,582
Sundry	1,786	2,119
Beach mission and team events	355	-
Bible Exhibition expenses	113	-
	<u>386,641</u>	<u>371,581</u>
Share of support costs (see note 9)	103,536	98,815
Share of governance costs (see note 9)	8,431	5,535
	<u>498,608</u>	<u>475,931</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	494,464	467,910
Unrestricted funds - designated	4,144	8,021
	<u>498,608</u>	<u>475,931</u>

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	83,000	-	83,000	82,373	-	82,373
Rent and rates	2,232	-	2,232	1,296	-	1,296
Light and heat	1,343	-	1,343	982	-	982
Repairs and renewals	1,740	-	1,740	1,360	-	1,360
Telephone	5,333	-	5,333	1,919	-	1,919
PPS and computer costs	9,833	-	9,833	10,467	-	10,467
Travel	-	-	-	-	143	143
Sundry expenses	55	-	55	418	-	418
Accountancy	-	5,610	5,610	-	4,117	4,117
Legal and professional	-	2,821	2,821	-	1,275	1,275
	<u>103,536</u>	<u>8,431</u>	<u>111,967</u>	<u>98,815</u>	<u>5,535</u>	<u>104,350</u>
Analysed between						
Charitable activities	<u>103,536</u>	<u>8,431</u>	<u>111,967</u>	<u>98,815</u>	<u>5,535</u>	<u>104,350</u>

The current and comparative figures listed above all relate to unrestricted funds.

Accountancy costs listed above include payments to the Independent Examiner of £1,860 (2020: £1,860) for Independent Examination work and £3,750 (2020: £2,257) for other services.

### 10 Committee Members

None of the Committee members (or any persons connected with them) received any remuneration during the year. During the year 2 trustees were reimbursed a total of £263 for travel expenses and other direct costs (2020: 3 trustee reimbursed £370).

Total donations received from the trustees and their related parties during the year was £6,505 (2020: £4,956).

A relative of one trustee was employed by the charity during the year and received a salary of £3,726 (2020: £Nil).

There were no other disclosable related party transactions during the year.

During the year £774 (2020 - £641) was spent on Trustee & Professional Indemnity Insurance. The purpose of this insurance is to cover both the Committee members and the Mission.



# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Evangelists	11	11
Office and support staff	2	3
Pensioners	1	1
Total	14	15

Employment costs	2021 £	2020 £
Wages and salaries	380,936	373,074
Social security costs	31,126	30,700
Other pension costs	26,630	23,796
	438,692	427,570

Remuneration paid to Key Management Personnel amounted to £88,818 (2020: £65,201).

Included within staff costs above, are payments to a former employee of £828 (2020: £1,639), under pension arrangements that existed at the time of their employment.

There were no employees whose annual remuneration was more than £60,000.

### 12 Other

	2021 £	2020 £
Net loss on disposal of tangible fixed assets	14,011	436

### 13 Net gains/(losses) on investments

	Unrestricted funds designated 2021 £	Unrestricted funds designated 2020 £
Revaluation of investments	51,752	9,736

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 14 Property, plant and equipment

	Freehold Land and buildings	Furniture & equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2021	208,741	13,003	-	44,649	266,393
Additions	-	-	1,117	-	1,117
Disposals	(208,741)	-	-	-	(208,741)
At 31 December 2021	-	13,003	1,117	44,649	58,769
<b>Depreciation and impairment</b>					
At 1 January 2021	50,285	13,003	-	28,967	92,255
Depreciation charged in the year	-	-	223	3,921	4,144
Eliminated in respect of disposals	(50,285)	-	-	-	(50,285)
At 31 December 2021	-	13,003	223	32,888	46,114
<b>Carrying amount</b>					
At 31 December 2021	-	-	894	11,761	12,655
At 31 December 2020	158,456	-	-	15,682	174,138

The Committee are of the opinion that the land value on purchase of the Charity's freehold amounted to £97,000. This sum has not been subject to depreciation. This land and the freehold building were disposed of during the year ended 31 December 2021.

### 15 Fixed asset investments

	Listed investments	Other investments	Total
	£		£
<b>Cost or valuation</b>			
At 1 January 2021	1,078,829	70,000	1,148,829
Additions	50,000	100,000	150,000
Valuation changes	51,752	-	51,752
At 31 December 2021	1,180,581	170,000	1,350,581
<b>Carrying amount</b>			
At 31 December 2021	1,180,581	170,000	1,350,581
At 31 December 2020	1,078,829	70,000	1,148,829

	Notes	2021 £	2020 £
Other investments comprise:			
Non-current cash investments		170,000	70,000

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 15 Fixed asset investments

(Continued)

#### Fixed asset investments revalued

Investments have been revalued to their open market value at the year end. Listed investments are valued with reference to the London Stock Exchange. All remaining investments are long-term cash investments and are therefore included at their redeemable value.

16 Financial instruments	2021 £	2020 £
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#### Carrying amount of financial assets

Instruments measured at fair value through profit or loss	1,180,581	1,078,829
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### 17 Inventories

2021 £	2020 £
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Finished goods and goods for resale	10,719	11,764
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As outlined in the accounting policies, a provision is made each year to impair the closing inventory valuation, thus recognising the proportion of stock that is given away (free of charge) as part of the Mission's charitable activities. An impairment of £11,612 (2020: £12,744) has been reflected in the Statement of Financial Activities.

### 18 Trade and other receivables

2021 £	2020 £
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#### Amounts falling due within one year:

Trade receivables	547	-
Other receivables	202,629	46,476
Prepayments and accrued income	9,838	8,934
	213,014	55,410

Included within Other receivables above are £198,548 (2020: £43,986) of legacies receivable which the Mission has been notified of, and which can be quantified with reasonable accuracy. There remain other legacies of which the Mission has been notified, which are as yet not able to be quantified, and hence these have not been included in the accounts.

### 19 Current liabilities

2021 £	2020 £
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Trade payables	-	930
Accruals and deferred income	4,182	4,186
	4,182	5,116

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds Incoming resources	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
Bible fund	500	-	500	-	500

The Bible Fund represents monies given for the purchase of new Bibles, which remained unspent at the end of the year.

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 21 Designated funds

The income funds of the Mission include the following designated funds which have been set aside out of unrestricted funds by the Committee Members for the generation of future income:

	Balance at 1 January 2020	Income/ (Expenses)	Transfers	Revaluations, gains and losses	Balance at 1 January 2021	Income/ (Expenses)	Transfers	Revaluations, gains and losses	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£
Tangible fixed assets	184,295	(8,021)	(2,136)	-	174,138	(4,144)	(157,339)	-	12,655
Investments	1,222,654	-	(83,561)	9,736	1,148,829	-	150,000	51,752	1,350,581
	<u>1,406,949</u>	<u>(8,021)</u>	<u>(85,697)</u>	<u>9,736</u>	<u>1,322,967</u>	<u>(4,144)</u>	<u>(7,339)</u>	<u>51,752</u>	<u>1,363,236</u>

Funds equal to the net book value of tangible fixed assets and market value of investments (including the revaluation reserve) are designated to reflect the restrictions that the assets impose upon the availability of reserves; the money tied up in the property and investments is not free to be spent as these assets are essential to the ongoing operations of the Mission. Premises are required to operate from and the investments generate much needed income to supplement supporters' donations. Movements on these funds represent additions and disposals to these categories of assets, as well as depreciation and value adjustments as appropriate.

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 22 Analysis of net assets between funds

Fund balances at 31 December 2021 are represented by:

Property, plant and equipment  
Investments  
Current assets/(liabilities)

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Property, plant and equipment	-	12,655	-	12,655	-	174,138	-	174,138
Investments	-	1,350,581	-	1,350,581	-	1,148,829	-	1,148,829
Current assets/(liabilities)	817,640	-	500	818,140	463,248	-	500	463,748
	817,640	1,363,236	500	2,181,376	463,248	1,322,967	500	1,786,715

# THE OPEN-AIR MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 23 Operating lease commitments

Total leasing payments made during the year amounted to £5,386 (2020: £2,646) they included termination of lease charges as all leases were terminated or came to their end during the year.

At the reporting end date the Mission had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	2,712
Between two and five years	-	2,712
	<u>-</u>	<u>5,424</u>

#### 24 Cash generated from operations

	2021 £	2020 £
Surplus for the year	394,661	266,221
Adjustments for:		
Investment income recognised in statement of financial activities	(32,776)	(33,483)
Loss on disposal of property, plant and equipment	14,011	436
Fair value gains and losses on investments	(51,752)	(9,736)
Depreciation and impairment of property, plant and equipment	4,144	8,021
Movements in working capital:		
Decrease in inventories	1,045	11,026
(Increase) in trade and other receivables	(157,604)	(38,462)
(Decrease) in trade and other payables	(934)	(2,288)
<b>Cash generated from operations</b>	<u>170,795</u>	<u>201,735</u>

#### 25 Analysis of changes in net funds

The Mission had no debt during the year.