

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2025

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

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Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Charity Information

for the year ended 31 March 2025

Charity name:	Parmiter's Almshouse and Pension Charity
Charity registration number:	215087
Registered office:	6 Trull Farm Buildings Tetbury Gloucestershire GL8 8SQ
Operations address:	6 Trull Farm Buildings Tetbury Gloucestershire GL8 8SQ
Trustees who held office	Parmiter's Almshouse and Pension Charity Limited
Chairperson:	Mr M Tyrrell
Vice chair:	Mr M Ling
Treasurer:	Miss A Ambrose
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Bankers:	HSBC Bank Plc 2 Cheapside High Road Wood Green London N22 6HJ

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Trustees' Report

for the year ended 31 March 2025

The Chair of Trustees of Parmiter's Almshouse and Pension Charity present their statutory report together with the financial statements for the year ended 31 March 2025 which have been prepared in accordance with Charity law and the provisions of the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities issued in 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity is regulated by a Scheme of the Charity Commissioners dated 13 March 1913, as amended by a subsequent scheme dated 28 January 2008 with the registration number 215087. On 28 January 2008, by virtue of a Charity Commission scheme, the net assets of Bethnal Green Philanthropic Pension Society (Charity Registration No. 276945) were merged with those of the charity.

Under a uniting direction issued on 30 July 2005, Parmiter's Almshouse and Pension Charity Limited (company registration number 4862231), which was incorporated on 11 August 2003, was linked with the charity under Section 96(5) of the Charities Act 1993. The company will remain separate and legally distinct but is registered with the Charity Commission under the same charity registration number. The company acts as corporate trustee and also owns and manages the Almshouses. Day-to-day management of the almshouses was transferred to The Trust Partnership in October 2020, having previously been managed by Colne Housing Society Limited.

Trustees and directors

The following served as a trustee and director during the year and since, for which they received no remuneration:

Parmiter's Almshouse and Pension Charity Limited

Clerk to the Trustees

Ms Julia Linfoot

Registered Office

6 Trull Farm Buildings
Tetbury
Gloucestershire GL8 8SQ

Structure, governance and management

The Charity is run by the trustees with the day-to-day administration delegated to the Clerk to the Trustees.

The Charity is governed by Articles of Association and the Charity Commission Scheme of 28 January 2008. The Articles of Association were reviewed and updated in June 2020, in line with the most recent Companies Act of 2006.

The Charity is a member of the Almshouse Association and the Housing Ombudsman Service.

When a trustee/director resigns/retires, through their Trustee Recruitment Procedure the remaining trustees/directors consider what new skills/areas of expertise need to be brought into the Charity. Bearing this in mind, the trustees/directors then seek out new potential trustees, either from people who are personally known to them or through advertisement. There have been no resignations or appointments of trustees over the course of the year.

Risk management

The major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks. External risks to the principal income of the Charity are minimised by spreading the investments of the Charity. Internal risks are minimised by the implementation of authorisation procedures for all projects and areas of expenditure. Management Accounts are reviewed at every meeting to ensure the Charity is financially stable. The Risk Register is reviewed by Trustees at every meeting and updated as required.

OBJECTS AND ACTIVITIES

The principal object and activity during the year, having regard to the Charity Commission's general guidance on public benefit, is to:

- 1) apply the charity's income for the benefit of the almspeople and pensioners of the charity, being local residents who meet the criteria for appointment as specified in the Scheme.
- 2) provide Almshouse accommodation for 6 local residents who meet the criteria for appointment as specified in the Scheme.

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Trustees' Report

for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

The Charity originally had Almshouses in Bethnal Green which were destroyed by enemy action during the course of the Second World War. Trustees hoped to build new Almshouses in Bethnal Green to replace the ones lost and while they pursued various development projects, unfortunately it was not possible to achieve this aim. Having looked at 3 sites outside of Bethnal Green the Company purchased 6 bungalows on a new development in Clacton on Sea, Essex in September/October 2010 and designated these as their new Almshouses.

The Almshouses were purchased by means of a transfer of funds from the Parmiter's Almshouse & Pension Charity. The Trust Partnership now manages all aspects of repairs and maintenance, including the relevant health and safety checks and overseeing the welfare of the residents. The Trustees continue to regularly review their financial position and in particular their investments. They have investigated opportunities for the purchase of some additional Almshouses, and considered a partnership with another almshouse charity, but they have not yet found a suitable option. They have currently decided to pause acquiring additional almshouses due to a concern about the affordability of rising costs for maintaining and managing property; to meet health and safety regulations and their impact on the work the Charity does to support Pensioners in Bethnal Green and to tackle social isolation.

Trustees organize and deliver social events for the pensioner beneficiaries in Bethnal Green as well as the annual visit to the almshouse residents. The twice-yearly pension payments have continued to be distributed. Pensioners unable to attend events receive a hamper either at Christmas or Eid. The trustees keep the number of pensioners on the roll under regular review and they are currently recruiting more pensioners as numbers have reduced. The advertisement has been circulated to a broad range of organisations and through social media to ensure all the communities in their area of benefit are aware of the Charity and have the opportunity to make an application.

The Charity has an Extraordinary Repairs Fund in order to plan for expenditure on component replacements at the almshouses, eg boilers and window frames. Policies have been reviewed and updated according to the planned policy review schedule and plans are in place to renew the Corporate Plan.

FINANCIAL REVIEW

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £100,632 and reserves of £4,214,107.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 7 to the accounts.

Reserves Policy

At 31 March 2025, the reserves of the charity stood at £4,214,107 (2024: £4,162,475). Of these, £19,893 (2024: £19,893) are permanent endowment funds and £1,520,334 (2024: £1,564,189) are restricted to particular purposes. This leaves free reserves of £2,675,880 (2024: £2,578,393).

The majority of the free reserves are represented by assets held on investment. These provide the income necessary for the charity to continue fulfilling its objectives. The reserves policy of the charity is reviewed at each Trustee meeting .

Investment policy

A major part of the Charity's reserves are invested. The trustees' investment policy is to maintain a balanced portfolio between income and capital growth. The funds are invested in the Charinco and Charishare funds operated by BlackRock Investment Management Ltd and in COIF Charities Property funds operated by CCLA. Quarterly valuations of these investments are provided by BlackRock. The trustees also invested in an Aviva bond and recently invested the profit from that bond into another product with AJ Bell,. The performance of all their investments are reviewed at every Trustee meeting. The Trustees have a written Investments and Reserves Policy which is reviewed annually.

PUBLIC BENEFIT

As stated above, the trustees' main objectives are the provision of Almshouse accommodation, the provision of pensions and social events to tackle social isolation. These objectives serve the public benefit by the provision of low cost Almshouse accommodation, provision of pensions that are paid twice a year and at least four annual social events, which as many low income elderly people in Bethnal Green can benefit from as circumstances allow.

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Independent Examiner's Report to the Trustees of Parmiter's Almshouse and Pension Charity

I report on the accounts of Parmiter's Almshouse and Pension Charity for the period from 1 April 2024 to 31 March 2025, which are set out on pages 9 to 16.

This report is made solely to the charity's trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 7, the trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 3 December 2025

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Statement of Financial Activities

for the year ended 31 March 2025

		2025			2024
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities	3	-	45,853	-	45,853
Investments	4	74,135	-	-	74,135
Total income		74,135	45,853	-	119,988
Expenditure on:					
Charitable activities	5	88,367	40,674	-	129,041
Total expenditure		88,367	40,674	-	129,989
Total income less expenditure		(14,232)	5,179	-	(9,053)
Net gains/(losses) on investments	8	109,719	(34)	-	109,685
Net income/(expenditure)		95,487	5,145	-	100,632
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets	7	-	(49,000)	-	(49,000)
Net movement in funds		95,487	(43,855)	-	51,632
Reconciliation of funds:					
Total funds brought forward	13	2,578,393	1,564,189	19,893	4,162,475
Total funds carried forward	13	2,673,880	1,520,334	19,893	4,214,107

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes form an integral part of these financial statements.

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Statement of Financial Position

as at 31 March 2025

	Notes	31 March 2025		31 March 2024	
		£	£	£	£
Fixed assets:					
Tangible assets	7		1,186,629		1,268,666
Investments	8		2,924,655		2,784,970
Total fixed assets			<u>4,111,284</u>		<u>4,053,636</u>
Current assets:					
Debtors	9	4,395		2,963	
Cash at bank and In hand	10	<u>106,385</u>		<u>118,424</u>	
Total current assets			<u>110,780</u>		<u>121,387</u>
Creditors: amounts falling due within one year	11	<u>7,957</u>		<u>12,548</u>	
Net current assets/(liabilities)			102,823		108,839
Total net assets			<u>4,214,107</u>		<u>4,162,475</u>
The funds of the charity:					
Endowment funds			19,893		19,893
Restricted income funds	15		1,520,334		1,564,189
Unrestricted funds	15		2,673,880		2,578,393
Total charity funds	17		<u>4,214,107</u>		<u>4,162,475</u>

The financial statements were approved by the Board of Trustees on 3 December 2025 and signed on its behalf by:



Mr M Tyrrell
Chair of Trustees

The notes on pages 12 to 16 form part of these accounts.

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Statement of Cash Flows for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(56,174)	(53,485)
Cash flows from investing activities:			
Dividends, interest and rents from investments		74,135	77,215
Proceeds from sale of investments		-	60,000
Purchase of investments		(30,000)	(125,530)
Net cash provided by/(used in) investing activities		44,135	11,685
Change in cash and cash equivalents in the reporting period		(12,039)	(41,800)
Cash and cash equivalents at the beginning of the reporting period	2	118,424	160,224
Cash and cash equivalents at the end of the reporting period	2	106,385	118,424

Notes to the Cash Flow Statement

	2025 £	2024 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	100,632	48,196
Adjustments for:		
Depreciation charges	33,037	33,127
(Gains)/losses on investments	(109,685)	(57,917)
Dividends, interest and rents from investments	(74,135)	(77,215)
(Increase)/decrease in debtors	(1,432)	(397)
Increase/(decrease) in creditors	(4,591)	724
Net cash provided by/(used in) operating activities	(56,174)	(53,485)
2) Analysis of cash and cash equivalents	2025 £	2024 £
Cash in hand	106,385	118,424
Total cash and cash equivalents	106,385	118,424

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Accounting Policies

for the year ended 31 March 2025

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from self-generated sources, such as rental income, investment income etc. The trustees consider that there are no material uncertainties about the demand for, and the charity's ability to continue to provide, these services, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Voluntary income received by way of donations and gifts is included in full when received.

Income from investments, rental income and other sources are included when receivable.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Endowment funds

Endowment funds are restricted funds which are capital in nature. Permanent endowments exist where there is no power to convert the capital into income. The funds can reduce where there are decreases in value, either by losses or depreciation, of assets represented by the funds.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Tangible Fixed Assets

The properties are used for the provision of charitable services by the charity and as such are accounted for as Tangible Fixed Assets, subject to depreciation over their expected useful lives.

These tangible fixed assets consist of the cost of acquiring, in 2010, six almshouses at Clacton at a total cost, including professional fees, of £892,296.

Depreciation is charged in order to write off the asset on a straight line basis over its economic useful life, which is estimated to be 50 years.

The properties are let out by the charity to provide services to its beneficiaries and therefore accounted for within tangible fixed assets.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Notes to the Accounts

for the year ended 31 March 2025

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Depreciation - owned assets

2025

2024

£

£

3,120

3,120

33,037

33,127

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from charitable activities

Unrestricted

Restricted

2025

2024

Total

Total

£

£

£

£

Almshouse maintenance contributions from residents

-

45,853

45,853

43,053

-

45,853

45,853

43,053

4 Income from investments

Unrestricted

Restricted

2025

2024

Total

Total

£

£

£

£

Dividend income on managed funds

74,135

-

74,135

76,679

Interest received

-

-

-

536

74,135

-

74,135

77,215

5 Expenditure on charitable activities

Unrestricted

Restricted

2025

2024

Total

Total

£

£

£

£

Alms and pension allowance

17,175

-

17,175

14,700

Social activities

27,393

-

27,393

25,271

Management of almshouses

-

6,437

6,437

15,289

Legal and professional fees

40,419

-

40,419

37,362

Sundry expenses

208

-

208

181

Depreciation charge for the year

-

33,037

33,037

33,127

Administration cost

772

-

772

939

Independent examiner's fees

2,400

1,200

3,600

3,120

88,367

40,674

129,041

129,989

6 Staff costs

2025

2024

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 March 2025 nor to 31 March 2024.

Employees paid in excess of £60,000 during the current year and previous year:

None

None

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Notes to the Accounts

for the year ended 31 March 2025

		Land & buildings		Total	
		£		£	
7 Tangible fixed assets					
Cost					
As at 1 April 2024		1,566,000		1,566,000	
Revaluations		(49,000)		(49,000)	
As at 31 March 2025		<u>1,517,000</u>		<u>1,517,000</u>	
Depreciation					
As at 1 April 2024		297,334		297,334	
Charge for the year		33,037		33,037	
As at 31 March 2025		<u>330,371</u>		<u>330,371</u>	
Net book value					
As at 31 March 2025		<u>1,186,629</u>		<u>1,186,629</u>	
As at 31 March 2024		<u>1,268,666</u>		<u>1,268,666</u>	
8 Investments		2025	2024		
		£	£		
Market value					
As at 1 April 2024		2,784,970	2,661,523		
Additions		30,000	125,530		
Disposals		-	(60,000)		
Revaluations		109,685	57,917		
As at 31 March 2025		<u>2,924,655</u>	<u>2,784,970</u>		
				Cost	
				2025	2024
				£	£
Details of investments	Units	2025	2024		
		£	£		
Special Range					
BLK Charities UK Equity Fund A Inc	174,858.708	1,326,434	1,275,448	438,996	438,996
BLK Charities UK Bond Fund A Inc	109,906.463	156,537	98,677	216,882	186,882
General Fund					
BLK Charities UK Equity Fund A Inc	1,455.475	11,041	10,616	2,160	2,160
BLK Charities UK Bond Fund A Inc	332.409	473	484	581	581
Widows Fund					
BLK Charities UK Bond Fund A Inc	743.74	1,059	1,083	1,150	1,150
School & Almshouse					
BLK Charities UK Bond Fund A Inc	376.07	536	548	657	657
COIF Charities Property fund - income units	426,953.75	448,173	441,940	455,000	455,000
Aviva Bonds		690,296	673,644	600,000	600,000
AJ Bell Investcentre Charity Account		154,758	148,925	148,500	148,500
Transact investments		133,865	132,089	125,529	125,529
		<u>2,923,173</u>	<u>2,783,455</u>	<u>1,989,455</u>	<u>1,959,455</u>
Bequest Funds (Restricted Funds)					
C E Fox's Bequest					
BLK Charities UK Bond Fund A Inc	103.34	147	151	162	162
T H Rippon's Bequest					
BLK Charities UK Bond Fund A Inc	134.02	191	195	209	209
J Kieve's Bequest					
BLK Charities UK Bond Fund A Inc	299.69	427	437	468	468
Queen Adekaude R H					
BLK Charities UK Bond Fund A Inc	503.25	717	733	786	786
		<u>1,482</u>	<u>1,516</u>	<u>1,625</u>	<u>1,625</u>
TOTAL		<u>2,924,655</u>	<u>2,784,970</u>	<u>1,991,080</u>	<u>1,961,080</u>

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Notes to the Accounts

for the year ended 31 March 2025

9 Debtors: amounts falling due within one year	2025	2024
	£	£
Residents weekly maintenance contributions paid in arrears	2,100	2,063
Prepayments	2,295	900
	<u>4,395</u>	<u>2,963</u>
10 Bank and cash in hand	2025	2024
	£	£
Business Current	102,618	82,597
CMF Account	3,767	5,827
Cash with Blackrock investments	-	30,000
	<u>106,385</u>	<u>118,424</u>
11 Creditors: amounts falling due within one year	2025	2024
	£	£
Operating creditors	4,597	9,427
Accruals & deferred income	3,360	3,121
	<u>7,957</u>	<u>12,548</u>
12 Endowment funds	2025	2024
	£	£
Alfred Ewin Trust Bethnal Green	1,809	1,809
Parmiter's Estate Charity	944	944
Bethnal Green Old Peoples Trust Fund	17,140	17,140
	<u>19,893</u>	<u>19,893</u>

Alfred Ewin Trust Bethnal Green	The capital was transferred by Charity Commission to be administered by the charity. The income generated from this fund can be used to further the objects of the charity.
Parmiter's Estate Charity	This fund represents the capital of this former charity which was wound up in 2000. The capital must be kept intact and the income arising from it can be spent on the general purposes of the charity.
Bethnal Green Old Peoples Trust Fund	This trust was set up after the war by the late Albert Jacob to make small grants to old people in Bethnal Green and to take them on outings.

13 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Endowment funds	19,893	-	-	-	19,893
Restricted income funds	1,564,189	45,853	(40,708)	(49,000)	1,520,334
<i>Total restricted funds</i>	<u>1,584,082</u>	<u>45,853</u>	<u>(40,708)</u>	<u>(49,000)</u>	<u>1,540,227</u>
<u>Unrestricted funds</u>					
General funds	2,578,393	74,135	(88,367)	109,719	2,673,880
	<u>4,162,475</u>	<u>119,988</u>	<u>(129,075)</u>	<u>60,719</u>	<u>4,214,107</u>
14 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Endowment funds	19,893	-	-	-	19,893
Restricted income funds	1,657,774	43,053	(49,637)	(87,000)	1,564,189
<i>Total restricted funds</i>	<u>1,677,667</u>	<u>43,053</u>	<u>(49,637)</u>	<u>(87,000)</u>	<u>1,584,082</u>
<u>Unrestricted funds</u>					
General funds	2,523,612	77,215	(80,373)	57,939	2,578,393
	<u>4,201,279</u>	<u>120,268</u>	<u>(130,010)</u>	<u>(29,061)</u>	<u>4,162,475</u>

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

Notes to the Accounts

for the year ended 31 March 2025

	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
15 Restricted funds: current period					
Bequest funds	1,516	-	34	-	1,482
Parmiters' Almshouse and Pension Charity Limited	1,562,673	45,853	40,673	(49,000)	1,518,853
	<u>1,564,189</u>	<u>45,853</u>	<u>40,708</u>	<u>(49,000)</u>	<u>1,520,334</u>
16 Restricted funds: prior period					
Bequest funds	1,538	-	22	-	1,516
Parmiters' Almshouse and Pension Charity Limited	1,656,236	43,054	49,616	(87,000)	1,562,673
	<u>1,657,774</u>	<u>43,054</u>	<u>49,638</u>	<u>(87,000)</u>	<u>1,564,189</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Bequest funds	The bequest funds are bequests to be spent on specific purposes. Details of the funds are disclosed in Note 8. During the year the investment funds decreased in value by £34.
Parmiters' Almshouse and Pension Charity Limited	Under the uniting direction issued by the Charity Commission, Parmiter's Almshouse and Pension Charity Limited was linked with the charity and its net assets and incoming and outgoing resources have been separately included as a restricted fund.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
17 Net assets attributable to funds: current period					
Tangible fixed assets	3,054,443	-	1,055,044	1,797	4,111,284
Current assets	(373,860)	-	466,544	18,096	110,780
Current liabilities	(6,703)	-	(1,254)	-	(7,957)
Net assets represented by funds	<u>2,673,880</u>	<u>-</u>	<u>1,520,334</u>	<u>19,893</u>	<u>4,214,107</u>
18 Net assets attributable to funds: prior period					
Tangible fixed assets	2,783,173	-	1,268,666	1,797	4,053,636
Current assets	(193,432)	-	296,723	18,096	121,387
Current liabilities	(11,348)	-	(1,200)	-	(12,548)
Net assets represented by funds	<u>2,578,393</u>	<u>-</u>	<u>1,564,189</u>	<u>19,893</u>	<u>4,162,475</u>

19 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

20 Post balance sheet events

There were no significant post balance sheet events.

21 Contingent liabilities

The charity had no material contingent liabilities at 31 March 2025 nor at 31 March 2024.

22 Related parties

There were no disclosable related party transactions during the year.

Parmiter's Almshouse and Pension Charity

(A Charity governed by its constitution, charity number 215087)

