

Annual Report for the Charity of John Pearce

Reg. No : 214979

The Vicarage,
Church Street,
Bolsover,
S44 6HB

Trustees: Chair – Rev. Rachel Gouldthorpe
Clerk- Mrs Susan Coulton
Treasurer – Mrs. Julie Potter
Church Warden – Mrs. Susan Abbott
Mr. Alan Hodkin
Mrs. Maureen Coupe

The trustees are responsible for 4 independent cottages for single people over the age of 60 with limited means. We currently have a waiting list.

All 4 are occupied and are maintained to a high standard by the trustees. The trustees meet 3 times a year and are always available throughout the year if and when any concerns are raised by the residents. These we deal with appropriately as they arise.

To recruit Trustees we advertise in the Parish Magazine and through a notice on the Notice board at the Church entrance. This means that a wide range of people have access to this information.

This year our main aim was to clear the overgrown area at the rear of the properties. This was successfully completed and now enhances the view across the valley for the Residents.

Susan Coulton
Clerk to the Trustees
31/08/2025

John PearceTrust

Statement of Accounts ye 31/12/2024

	£		£
Balance 1/1 2024	25634.87	Expenditure	
Rents	14386.86	Grout ins	1320.18
		Severn Trent	2014.73
		(1369.54 + 645.18)	
		Almshouses Ass	542
		TV Licence	15
		Housing Omb	32.12
		BDC	914.68
		Direct gas	576
		Greaveson landscapes	870
		D G Bedford	310
		S Walton building services	978.05
		R Gouldthorpe	41.35
		Total expenses	7614.40
	40021.73	Cash 31/12/2024	32407.33

Bank Reconciliation Statement	£
Balance per bank 31/12 2024	33152.26
less unrepresented cheque	744.93
Amended balance per bank statement	32407.33

John Pearce Accounts

Auditors Report for y/e December 2024

The accounts present a true and fair view of the state of affairs for the Trust

I have discussed my calculations and format presentations with the Treasurer which will enable the account to have more clarity

In my opinion the rents are fair. During the year there were no large items of expenditure. This means that the income exceeded the expenditure and therefore the closing balance increased from £25634 to £32407 This means the Trust is well placed to meet any unexpected large repairs

I mentioned in my report last year that the financial position of the Trust is strong but the trustees should continue to monitor that rents do approximately match regular expenditure in order to help safeguard the long term viability of the Repair Fund. The Trustees have followed this recommendation

The Trustees investment in the Church of England Investment fund has, like all investments, encountered a turbulent year but it is a relatively safe investment and it is in positive territory by almost £900

The nature of the John Pearce Trust means that a long term view can be taken about such investments. The Trustees can afford to be relaxed about this investment providing the rents are sufficient to meet liabilities

in addition to this investment the Trust has approximately £33000 in the Bank account which can used to meet such liabilities

From a personal perspective both the Trustees and Officers appear to maintain the properties very well and are to be congratulated



Reg Tooth
Auditor June 2025

John PearceTrust

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