

THOMAS BROMWICH TRUST

England & Wales · Charity number 214966

Details

Other names CHARITY OF THOMAS BROMWICH (ESTATE)

Status Registered

Legal form Other

Registered 1967-05-11

Register [View on the Charity Commission register](#)

Contact

Address Registered Office
Email for correspondence address
Colmore Square
Birmingham
B4 6AA

Phone 07940 160 844

Email chrissy@thomasbromwichtrust.org.uk

Activities

Objects: THE RELIEF OF FINANCIAL; HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, OF PEOPLE LIVING IN THE AREA OF BENEFIT BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING ITEMS, SERVICES OR FACILITIES.

Activities: Individual grants in cases of financial hardship in Handsworth, Perry Barr, Great Barr and Kingstanding.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** SEE SCHEME
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£51,478	£30,656	-	-
2024-02-29	£46,938	£36,005	-	-
2023-02-28	£40,038	£33,811	-	-
2022-02-28	£38,219	£28,773	-	-
2021-02-28	£37,219	£24,792	-	-

Trustees

Name	Role	Appointed
Jonathan Hofton	Chair	2022-05-03
DIANA DUGGAN		2015-10-15
Heather Elizabeth Allen		2020-10-20
Jayne Kim Bailey-Jones		2025-05-14
Martin Rutter		
Rev ELIZABETH ROSE LONGHURST		2024-10-15
Revd Daniel David John Payne		2024-10-15
Rita Jane Cotterell		2025-05-14

THOMAS BROMWICH TRUST

England & Wales - Charity number 214966

Accounts

Registered Charity no. 214966

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
28TH FEBRUARY 2025
FOR THE
THOMAS BROMWICH TRUST**

Correspondence:
The Vicarage
Church Road
Perry Barr
Birmingham
B42 2LB

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

214966

Principal address

The Vicarage
Church Road
Perry Barr
Birmingham
B42 2LB

Trustees

Mr J Hofton (Acting Chair)
Revd. E R Longhurst (appointed 15/10/25)
Mrs D Duggan
Revd. M C Rutter
Mrs H E Allen
Dr J M Milne (resigned 24/02/25)
Revd. T Thurston-Smith SMMS
Revd. E Fisher (resigned 06/01/25)
Revd. D Payne (appointed 15/10/24)
Mrs S Smith (resigned 15/10/24)

Clerk to the trustees

Chrissy Garrad
Garrad Enterprises Limited
The Estate Office, Wharf Cottage
Broombank
Tenbury Wells
Worcestershire
WR15 8NY

Investment managers

Canaccord Genuity Wealth Management
Slip House
Princes Drive
Worcester
WR1 2AB

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The origins of the charity arise from the will of Thomas Bromwich in 1579 and first became subject to a Charity Commission Scheme in 1872. The charity is an unincorporated association currently governed by a Scheme of the Charity Commission dated 7 May 2010.

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements

Subcommittees

The Scheme of the Charity Commission allows for grants to be made through subcommittees. The Trustees have appointed three subcommittees to administer the charity in the three historic areas of operation: Handsworth, Perry Barr and Great Barr.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Thomas Bromwich Trust's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress. Applications can be made through the local subcommittees. The trustees have complied with their duty in Section 4 of 2011 Act to have due regard to guidance on public benefit published by the commission.

FINANCIAL REVIEW AND RESERVES POLICY

Restricted Funds

The charity endowment funds are all invested in stocks and shares. The capital is restricted, and invested by the trustees with the aim of maximizing income and capital growth at low risk. The trustees meet with their investment manager and stockbroker once a year to review investments.

Unrestricted Income

It has been the practice of the trustees to distribute the income from investments equally between the three subcommittees for the purpose of making grants. However, unrestricted income held and administered by a local subcommittee may be applied anywhere in the overall area of benefit. An investment fund for unrestricted income was established in December 2012.

Achievements and performance

The value of investments amounting to £1,213,571 (2024 £1,146,358) has remained stable, reflecting market trends. The Trustees believe the investments reflect a balanced portfolio, with risk spread across different market sectors. During the year, the Trustees received income from investments amounting to £51,478 (2024 £46,438) from which administration expenses amounted to £1,570 (2024 £1,370), bank charges £65 (2024 £69), investment management charges £10,956 (2024 £10,452) and Charitable grants amounting to £18,065 (2024 £24,114).

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2025

Reserves policy

The Trustees reserves policy is to maintain a sufficient level of unrestricted reserves to enable normal operating activities to continue over a period of twelve months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

ON BEHALF OF THE BOARD OF TRUSTEES

The Trustees consider that, in preparing these financial statements, they have used appropriate policies, consistently applied and supported by reasonable and prudent judgements and estimates. The Trustees are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTS EXAMINER

The Trustees have appointed Mrs S Reeves as the Trust's Independent Examiner.

Signed on behalf of the Trustees on 14th May 2025.

Mr J Hofton
Acting Chair

THOMAS BROMWICH TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28th February 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Reeves FCCA
S A R Accountants
Tower View
Broadway Road
Broadway
Worcs

14th May 2025

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
RECEIPTS							
Donations received		-	-	-	500	-	500
Investment income	1	51,478	-	51,478	45,708	730	46,438
		51,478	-	51,478	46,208	730	46,938
ASSET AND INVESTMENT SALES							
Receipts from sale of investments		-	172,916	172,916	15,036	166,121	181,157
TOTAL RECEIPTS		51,478	172,916	224,394	61,244	166,851	228,095
PAYMENTS							
Costs of generating funds							
Investment management costs		-	10,956	10,956	-	10,452	10,452
Charitable activities							
Grants	2	18,065	-	18,065	24,114	-	24,114
Bank charges		65	-	65	69	-	69
Governance costs							
Charity administration		1,570	-	1,570	1,370	-	1,370
Local expenses	3	-	-	-	-	-	-
		19,700	10,956	30,656	25,553	10,452	36,005
ASSET AND INVESTMENT PURCHASES							
Purchase of investments		-	169,861	169,861	15,252	241,252	256,504
TOTAL PAYMENTS		19,700	180,817	200,517	40,805	251,704	292,509
NET OF RECEIPTS/PAYMENTS		31,778	(7,901)	23,877	20,439	(84,853)	(64,414)
CASH FUNDS AS AT 28/02/24		114,180	20,044	134,224	93,741	104,897	198,638
CASH FUNDS AS AT 28/02/25		145,958	12,143	158,101	114,180	20,044	134,224

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28TH FEBRUARY 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
CASH FUNDS							
Cash at bank		60,742	-	60,742	33,238	-	33,238
Cash (Handsworth subcommittee)		20,165	-	20,165	18,523	-	18,523
Cash (Great Barr subcommittee)		41,519	-	41,519	42,357	-	42,357
Cash (Perry Barr subcommittee)		16,681	-	16,681	14,181	-	14,181
Cash held by stockbroker		6,851	12,143	18,994	5,881	20,044	25,925
TOTAL CASH FUNDS		145,958	12,143	158,101	114,180	20,044	134,224
INVESTMENT ASSETS							
Investments	4	33,721	1,179,850	1,213,571	32,414	1,113,944	1,146,358

The financial statements were approved by the Board of Trustees on 14th May 2025 and were signed on it's behalf by:

Mr J Hofton
Acting Chair

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

1. Investment Income

	2025 (£)	2024 (£)
Interest on cash deposits		
Handsworth subcommittee	91	80
Great Barr subcommittee	341	295
Perry Barr subcommittee	-	-
Total	<u>432</u>	<u>375</u>
Dividends received	51,046	46,063
Total investment income	<u>51,478</u>	<u>46,438</u>

2. Grants made to individuals

		2025 (£)	2024 (£)
Handsworth subcommittee	(16 grants)	6,450	4,750
Great Barr subcommittee	(18 grants)	6,115	9,039
Perry Barr subcommittee	(33 grants)	5,500	10,325
Main account		-	-
Total		<u>18,065</u>	<u>24,114</u>

3. Trustees' and other Remuneration and Expenses

No remuneration was paid or payable in respect of the year, out of the funds of the Trust, either directly or indirectly to any Trustees.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

4. Investment assets cont.

Unrestricted Accumulation Fund (opened in December 2012 to invest unspent income)

JP Morgan Global Growth & Inc	3200	18,464	17,376
UK Treasury 4.5%	<i>(bought 15000)</i>	15000	15,257
			15,038
		<u>33,721</u>	<u>32,414</u>

	2025	2024
Market Value	<u>1,213,571</u>	<u>1,113,424</u>

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APPENDIX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

For Trustees information only

Grants made in 2024-25

<i>Handsworth Subcommittee</i>	(£)	<i>Great Barr Committee</i>	(£)
J Pinnock	300	Essential Skills	460
M Khan	100	St Bernard's Church Foodbank	1,000
St Michael's Church	1,000	St Margaret's School	600
L McLean	300	L Twigger	300
K Hayes	150	St Bernard's Church Foodbank	1,500
B Singh	300	St Margaret's School	495
S E Gadoui	300	G Morris	300
St Mary's Church	300	St Bernard's Church Foodbank	1,500
St Michael's Church	1,500		
D Wilson	300		
E Bernard	300		
St Mary's Church	300		
A Latif	100		
D Wilson-Thomas	300		
D Broadbent	300		
T Bou-Martin	300		
St Mary's Church	300		
Total:	<u>£ 6,450</u>	Total:	<u>£ 6,155</u>

APPENDIX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025
For Trustees information only
Grants made in 2024-25

<i>Perry Barr Subcommitte</i>	<i>(£)</i>
T Warrilow	300
L Leader	350
A Assist	350
C Vaughan	300
S A King	300
T Hinson	300
C Gebhard	350
HomeStart B'ham	400 *
A Gardner	400
R Firth	200
J Richards	300
G Turley	400 *
B Chambers	200
S Baker	300
K Flint	300
S Lane	350
C Holland	300
J Holland	300
M Ford	300 *
S Barzey	300
J Kay	<u>300</u>
Grants awarded	6,600
* cheques not presented - w/off	- 1,100
Total :	<u><u>5,500</u></u>

THOMAS BROMWICH TRUST

England & Wales - Charity number 214966

Accounts

Registered Charity no. 214966

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Correspondence:
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THOMAS BROMWICH TRUST
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FOR THE YEAR ENDED 28TH FEBRUARY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

214966

Principal address

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Trustees

Mr J Hofton (Acting Chair)
Mrs D Duggan
Revd M C Rutter
Mrs H Allen
Dr J M Milne
Revd E Fisher
Revd T Thurston-Smith SMMS
Mrs S Smith

Clerk to the trustees

Chrissy Norgrove
Garrad Enterprises Limited
The Estate Office, Wharf Cottage
Broombank
Tenbury Wells
Worcestershire
WR15 8NY

Investment managers

Canaccord Genuity Wealth Management
Slip House
Princes Drive
Worcester
WR1 2AB

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements

Subcommittees

The Scheme of the Charity Commission allows for grants to be made through subcommittees. The Trustees have appointed three subcommittees to administer the charity in the three historic areas of operation: Handsworth, Perry Barr and Great Barr.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Thomas Bromwich Trust's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress. Applications can be made through the local subcommittees. The trustees have complied with their duty in Section 4 of 2011 Act to have due regard to guidance on public benefit published by the commission.

FINANCIAL REVIEW AND RESERVES POLICY

Restricted Funds

The charity endowment funds are all invested in stocks and shares. The capital is restricted, and invested by the trustees with the aim of maximizing income and capital growth at low risk. The trustees meet with their investment manager and stockbroker once a year to review investments.

Unrestricted Income

It has been the practice of the trustees to distribute the income from investments equally between the three subcommittees for the purpose of making grants. However, unrestricted income held and administered by a local subcommittee may be applied anywhere in the overall area of benefit. An investment fund for unrestricted income was established in December 2012.

Achievements and performance

The value of investments amounting to £1,146,358 (2023 £1,092,961) has remained stable, reflecting market trends. The Trustees believe the investments reflect a balanced portfolio, with risk spread across different market sectors. During the year, the Trustees received income from investments amounting to £46,438 (2023 £50,299) from which administration expenses amounted to £1,370 (2023 £1,370), bank charges £69 (2023 £70), investment management charges £10,452 (2023 £9,774) and Charitable grants amounting to £24,114 (2023 £31,054) were paid.

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2024

Reserves policy

The Trustees reserves policy is to maintain a sufficient level of unrestricted reserves to enable normal operating activities to continue over a period of twelve months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

ON BEHALF OF THE BOARD OF TRUSTEES

The Trustees consider that, in preparing these financial statements, they have used appropriate policies, consistently applied and supported by reasonable and prudent judgements and estimates. The Trustees are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTS EXAMINER

The Trustees have appointed Mrs S Reeves as the Trust's Independent Examiner.

Signed on behalf of the Trustees on 15th October 2024.

Mr J Hofton
Acting Chair

THOMAS BROMWICH TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28th February 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Reeves FCCA
S A R Accountants
Tower View
Broadway Road
Broadway
Worcs

15th October 2024

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
RECEIPTS							
Donations received		500	-	500	-	-	500
Investment income	1	45,708	730	46,438	46,427	3,872	50,299
		46,208	730	46,938	46,427	3,872	50,299
ASSET AND INVESTMENT SALES							
Receipts from sale of investments		15,036	166,121	181,157	19,055	534,644	553,699
TOTAL RECEIPTS		61,244	166,851	228,095	65,482	538,516	603,998
PAYMENTS							
Costs of generating funds							
Investment management costs		-	10,452	10,452	-	9,774	9,774
Charitable activities							
Grants	2	24,114	-	24,114	31,054	-	31,054
Bank charges		69	-	69	70	-	70
Governance costs							
Charity administration		1,370	-	1,370	1,370	-	1,370
Local expenses	3	-	-	-	-	-	-
		25,553	10,452	36,005	32,494	9,774	42,268
ASSET AND INVESTMENT PURCHASES							
Purchase of investments		15,252	241,252	256,504	18,690	424,090	442,780
TOTAL PAYMENTS		40,805	251,704	292,509	51,184	433,864	485,048
NET OF RECEIPTS/PAYMENTS		20,439	(84,853)	(64,414)	14,298	104,652	118,950
CASH FUNDS AS AT 28/02/23		93,741	104,897	198,638	79,443	245	79,688
CASH FUNDS AS AT 28/02/24		114,180	20,044	134,224	93,741	104,897	198,638

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28TH FEBRUARY 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
CASH FUNDS							
Cash at bank		33,238	-	33,238	25,697	-	25,697
Cash (Handsworth subcommittee)		18,523	-	18,523	14,194	-	14,194
Cash (Great Barr subcommittee)		42,357	-	42,357	42,171	-	42,171
Cash (Perry Barr subcommittee)		14,181	-	14,181	5,006	-	5,006
Cash held by stockbroker		5,881	20,044	25,925	6,673	104,897	111,570
TOTAL CASH FUNDS		114,180	20,044	134,224	93,741	104,897	198,638
INVESTMENT ASSETS							
Investments	4	32,414	1,113,944	1,146,358	31,494	1,061,467	1,092,961

The financial statements were approved by the Board of Trustees on 15th October 2024 and were signed on it's behalf by:

Mr J Hofton
Acting Chair

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2024

1. Investment Income

	2024 (£)	2023 (£)
Interest on cash deposits		
Handsworth subcommittee	80	33
Great Barr subcommittee	295	60
Perry Barr subcommittee	-	-
Total	<u>375</u>	<u>93</u>
Dividends received	46,063	50,206
Total investment income	<u>46,438</u>	<u>50,299</u>

2. Grants made to individuals

		2024 (£)	2023 (£)
Handsworth subcommittee	(16 grants)	4,750	10,510
Great Barr subcommittee	(18 grants)	9,039	8,245
Perry Barr subcommittee	(33 grants)	10,325	12,299
Main account		-	-
Total		<u>24,114</u>	<u>31,054</u>

3. Trustees' and other Remuneration and Expenses

No remuneration was paid or payable in respect of the year, out of the funds of the Trust, either directly or indirectly to any Trustees.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
 FOR THE YEAR ENDED 28TH FEBRUARY 2024

4. Investment assets cont.

Unrestricted Accumulation Fund (opened in December 2012 to invest unspent income)

Dunedin Income & Growth	<i>(sold 4000)</i>		-	11,960
JP Morgan Asia Growth	<i>(sold 1310)</i>	1310	-	4,782
JP Morgan Global Growth & Inc		3200	17,376	14,752
UK Treasury 4.5%	<i>(bought 15000)</i>	15000	15,038	-
Total (unrestricted fund):			32,414	31,494

	2024	2023
Market Value	<u>1,146,358</u>	<u>1,092,961</u>

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APPENDIX TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 28TH FEBRUARY 2024
For Trustees information only
Grants made in 2023-24

Perry Barr Subcommittee

(£)

D Wyatt	500	M Smith	400
R Begum	275	A Caesar	400
M Mahoney	150	E Asiraa	350
J Kay	300	I Babafemi	400
C Gebhard	300	M Lee	400
C Campbell	300		
S Miah	300		
T Archer	150		
M Cooper	300		
J W Flynn	300		
O Williams Okonofua	300		
J Kaur	300		
J Morrall	300		
D Hackett	300		
C Dryden	300		
M Aziz	300		
C Holland	300		
J Holland	300		
E Carter	300		
A Phagania	300		
K Siddique	300		
W O'Brien	300		
D Sherrington	300		
C Onuoha	300		
O Adenuga	300		
C Alaka	400		
K Flynn	200		
D Williamson	400		
		Total:	<u>10,325</u>

THOMAS BROMWICH TRUST

England & Wales - Charity number 214966

Accounts

Registered Charity no. 214966

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
28TH FEBRUARY 2023
FOR THE
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Correspondence:

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

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Principal address

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Birmingham
B42 2LB

Trustees

Rev'd Preb Martin C Rutter (Chairman)
Mrs Heather Allen
Dr Jennifer Mary Milne
Rev'd Canon Barrie Scott
Mr David Gravell
Mrs Sylvia Smith
Mrs Diana Duggan
Mr Jonathan Hofton

Clerk to the trustees

Chrissy Norgrove
Garrad Enterprises Limited
The Estate Office, Wharf Cottage
Broombank
Tenbury Wells
Worcestershire
WR15 8NY

Investment managers

Canaccord Genuity Wealth Management
Slip House
Princes Drive
Worcester
WR1 2AB

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The origins of the charity arise from the will of Thomas Bromwich in 1579 and first became subject to a Charity Commission Scheme in 1872. The charity is an unincorporated association currently governed by a Scheme of the Charity Commission dated 7 May 2010.

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements

Subcommittees

The Scheme of the Charity Commission allows for grants to be made through subcommittees. The Trustees have appointed three subcommittees to administer the charity in the three historic areas of operation: Handsworth, Perry Barr and Great Barr.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Thomas Bromwich Trust's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress. Applications can be made through the local subcommittees. The trustees have complied with their duty in Section 4 of 2011 Act to have due regard to guidance on public benefit published by the commission.

FINANCIAL REVIEW AND RESERVES POLICY

Restricted Funds

The charity endowment funds are all invested in stocks and shares. The capital is restricted, and invested by the trustees with the aim of maximizing income and capital growth at low risk. The trustees meet with their investment manager and stockbroker once a year to review investments.

Unrestricted Income

It has been the practice of the trustees to distribute the income from investments equally between the three subcommittees for the purpose of making grants. However, unrestricted income held and administered by a local subcommittee may be applied anywhere in the overall area of benefit. An investment fund for unrestricted income was established in December 2012.

Achievements and performance

The value of the investments of £1,092,961 (2022 £1,274,170) has remained stable, reflecting market trends. The Trustees believe the investments reflect a balanced portfolio, with risk spread across different market sectors.

During the year, the Trustees received income from investments amounting to £50,299 (2022 £39,538) from which administration expenses amounted to £1,370 (2022 £1,370), bank charges £70 (2022 £12), investment management charges £9,774 (2022 £920) and Charitable grants amounting to £31,054 (2022 £31,509) were paid.

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2023

Reserves policy

The Trustees reserves policy is to maintain a sufficient level of unrestricted reserves to enable normal operating activities to continue over a period of twelve months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

ON BEHALF OF THE BOARD OF TRUSTEES

The Trustees consider that, in preparing these financial statements, they have used appropriate policies, consistently applied and supported by reasonable and prudent judgements and estimates. The Trustees are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTS EXAMINER

The Trustees have appointed Mrs S Reeves as the Trust's Independent Examiner.

Signed on behalf of the Trustees on 16th May 2023.

The Rev'd Preb M C Rutter
Chairman

THOMAS BROMWICH TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28th February 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Reeves FCCA
Shire Barn
Hewell Lane
Tardebigge
Worcs

16th May 2023

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
RECEIPTS							
Donations received		-	-	-	500	-	500
Investment income	1	46,427	3,872	50,299	39,538	-	39,538
		46,427	3,872	50,299	40,038	-	40,038
ASSET AND INVESTMENT SALES							
Receipts from sale of investments		19,055	534,644	553,699	-	88,364	88,364
TOTAL RECEIPTS		65,482	538,516	603,998	40,038	88,364	128,402
PAYMENTS							
Costs of generating funds							
Investment management costs		-	9,774	9,774	920	-	920
Charitable activities							
Grants	2	31,054	-	31,054	31,509	-	31,509
Bank charges		70	-	70	12	-	12
Governance costs							
Charity administration		1,370	-	1,370	1,370	-	1,370
Local expenses	3	-	-	-	-	-	-
		32,494	9,774	42,268	33,811	-	33,811
ASSET AND INVESTMENT PURCHASES							
Purchase of investments		18,690	424,090	442,780	1,035	88,491	89,526
TOTAL PAYMENTS		51,184	433,864	485,048	34,846	88,491	123,337
NET OF RECEIPTS/PAYMENTS		14,298	104,652	118,950	5,192	(127)	5,065
CASH FUNDS AS AT 28/02/22		79,443	245	79,688	74,251	372	74,623
CASH FUNDS AS AT 28/02/23		93,741	104,897	198,638	79,443	245	79,688

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28TH FEBRUARY 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
CASH FUNDS							
Cash at bank		25,697	-	25,697	24,945	-	24,945
Cash (Handsworth subcommittee)		14,194	-	14,194	10,670	-	10,670
Cash (Great Barr subcommittee)		42,171	-	42,171	36,426	-	36,426
Cash (Perry Barr subcommittee)		5,006	-	5,006	3,305	-	3,305
Cash held by stockbroker		6,673	104,897	111,570	4,097	245	4,342
TOTAL CASH FUNDS		93,741	104,897	198,638	79,443	245	79,688
INVESTMENT ASSETS							
Investments	4	31,494	1,061,467	1,092,961	30,038	1,244,132	1,274,170

The financial statements were approved by the Board of Trustees on
16th May 2023 and were signed on it's behalf by:

The Rev'd Preb M C Rutter
Chairman

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

1. Investment Income

	2023 (£)	2022 (£)
Interest on cash deposits		
Handsworth subcommittee	33	30
Great Barr subcommittee	60	2
Perry Barr subcommittee	-	-
Total	<u>93</u>	<u>32</u>
 Dividends received	 50,206	 39,506
 Total investment income	 <u>50,299</u>	 <u>39,538</u>

2. Grants made to individuals

		2023 (£)	2022 (£)
Handsworth subcommittee	(33 grants)	10,510	13,804
Great Barr subcommittee	(13 grants)	8,245	2,500
Perry Barr subcommittee	(45 grants)	12,299	13,555
Main account		-	1,650
Total		<u>31,054</u>	<u>31,509</u>

3. Trustees' and other Remuneration and Expenses

No remuneration was paid or payable in respect of the year, out of the funds of the Trust, either directly or indirectly to any Trustees.

Payments towards expenses were made as follows:

	2023 (£)	2022 (£)
Central Account	-	-
Handsworth subcommittee	-	-
Great Barr subcommittee	-	-
Perry Barr subcommittee	-	-
Total	<u>-</u>	<u>-</u>

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

4. Investment assets cont.

Unrestricted Accumulation Fund (opened in December 2012 to invest unspent income)

HICL Infractstructure Fund	<i>(sold 4545)</i>		-	7,899
Dunedin Income & Growth	<i>(bought 1680)</i>	4000	11,960	6,798
Octopus Renewables	<i>(sold 6365)</i>		-	6,671
JP Morgan Asia Growth		1310	4,782	5,417
JP Morgan GLB Core Assets	<i>(sold 3850)</i>		-	3,253
JP Morgan Global Growth & Inc		3200	14,752	-
		Total (unrestricted fund):		30,038

	2023	2022
Market Value	<u>1,092,961</u>	<u>30,038</u>

-

APPENDIX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023
For Trustees information only
Grants made in 2022-23

<i>Handsworth Subcommittee</i>	(£)	<i>Great Barr Committee</i>	(£)
S Keegan	250	St Margaret's school	1,300
L Price	300	K Walter	1,600
L Akler	300	A Ball	300
B Blake	300	L Wright	300
O Qarke	300	G Varney	800
S McQueen	200	Q3 Academy	245
St Marys School	500	E Bentley	700
M Irfan	200	T Humphries	500
S Whitmore	300	R Davidson	500
K Magara	300	I Mewis	500
K Williamson	300	R Garrard	500
F Parven	300	G Maher	500
F Morlia	300	Cash grants	500
S Dhansal	300		
K Rai	200		
J Kaun	300		
K Mukta	300		
G Hendocks	200		
N Paravan	300		
J Robinson	300		
G Haywood	300		
S Abassi	300		
M Bibi	300		
S Morris	300		
J Hamilton-Suth	300		
T Reah	260		
J Forrester	300		
K Watson	300		
S Kaver	300 *		
B Coaby	300 *		
N Hussar	300 *		
Cash grants	1,500		
		Total:	<u><u>8,245</u></u>
	Total:		<u><u>10,510</u></u>

* not cashed at year end

APPENDIX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023
For Trustees information only
Grants made in 2022-23

<i>Perry Barr Subcommitte</i>	(£)		
C Chandler	150		
E Taylor	100	J Nkemanyoung	300
S Kaur	300	N Parvez	200
J Fiedtkon	300	N Cudjoe	300
M Peck	200	R Anees	300
Newman Youth	600	E Shakespeare	300
O Okonofina	300	S Rudd *	- 250
C Gebhard	300	Total:	<u>12,299</u>
J Kay	200		
K Ray	249		
S Blackstock	300		
J Kennedy	250		
C Brydon	400		
S Newthard	200		
M Reid	300		
D Bell	250		
M Essery	300		
K Baker	300		
M Kinsella	300		
S Devaley	300		
S Mansell	300		
A Macleod	300		
N Cudjoe	250		
Z Medler	250		
T Mulley	250		
S Elliot	250		
K Paul	250		
F Langton	150		
C Holland	300		
Q Rehman	300		
V Lunn	250		
K Flynn	200		
C Anikwe	150		
L Donnelly	300		
T Christopher	300		
S Morgan	300		
P Basse	400		
A Trevis	400		
B Flaherty	400		
L Ricketts	250		

* 2022 grant not cashed

THOMAS BROMWICH TRUST

England & Wales - Charity number 214966

Accounts

Registered Charity no. 214966

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
28TH FEBRUARY 2022
FOR THE
THOMAS BROMWICH TRUST**

Correspondence:

The Vicarage
Church Road
Perry Barr
Birmingham
B42 2LB

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

214966

Principal address

The Vicarage
Church Road
Perry Barr
Birmingham
B42 2LB

Trustees

Revd Martin Rutter (Chairman)
Mrs Heather Allen
Dr Jennifer Mary Milne
Revd Canon Barrie Scott
Mr David Gravell
Mrs Sylvia Smith
Rev. Dr. Robert Stephen (resigned May 2022)
Ms Eureka Drayton (appointed May 2022)
Mrs Diana Duggan
Mrs Harriet Sutton (resigned May 2022)
Mr Jonathan Hofton (appointed May 2022)

Clerk to the trustees

Chrissy Norgrove
Garrad Enterprises Limited
The Estate Office, Wharf Cottage
Broombank
Tenbury Wells
Worcestershire
WR15 8NY

Investment managers

EFG Harris Allday
Church Mews
Worcester
WR9 0EW

Canaccord Genuity Wealth Management
Slip House
Princes Drive
Worcester
WR1 2AB

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The origins of the charity arise from the will of Thomas Bromwich in 1579 and first became subject to a Charity Commission Scheme in 1872. The charity is an unincorporated association currently governed by a Scheme of the Charity Commission dated 7 May 2010.

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements

Subcommittees

The Scheme of the Charity Commission allows for grants to be made through subcommittees. The Trustees have appointed three subcommittees to administer the charity in the three historic areas of operation: Handsworth, Perry Barr and Great Barr.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Thomas Bromwich Trust's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress. Applications can be made through the local subcommittees. The trustees have complied with their duty in Section 4 of 2011 Act to have due regard to guidance on public benefit published by the commission.

FINANCIAL REVIEW AND RESERVES POLICY

Restricted Funds

The charity endowment funds are all invested in stocks and shares. The capital is restricted, and invested by the trustees with the aim of maximizing income and capital growth at low risk. The trustees meet with their investment manager and stockbroker once a year to review investments.

Unrestricted Income

It has been the practice of the trustees to distribute the income from investments equally between the three subcommittees for the purpose of making grants. However, unrestricted income held and administered by a local subcommittee may be applied anywhere in the overall area of benefit. An investment fund for unrestricted income was established in December 2012.

Achievements and performance

The value of the investments of £1,274,170 (2021 £1,269,199) has remained stable, reflecting market trends. The Trustees believe the investments reflect a balanced portfolio, with risk spread across different market sectors.

During the year, the Trustees received income from investments amounting to £39,538 (2021 £37,219) from which administration expenses amounted to £2,302 (2021 £4,011) and Charitable grants amounting to £31,509 (2021 £24,792) were paid. One donation of £500 was received from the TX Maxx Community Fund Foundation, awarded to the Perry Barr subcommittee.

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2022

Reserves policy

The Trustees reserves policy is to maintain a sufficient level of unrestricted reserves to enable normal operating activities to continue over a period of twelve months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

ON BEHALF OF THE BOARD OF TRUSTEES

The Trustees consider that, in preparing these financial statements, they have used appropriate policies, consistently applied and supported by reasonable and prudent judgements and estimates. The Trustees are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTS EXAMINER

The Trustees have appointed Mrs S Reeves as the Trust's Independent Examiner.

Signed on behalf of the Trustees on 10th October 2022

The Revd M C Rutter
Chairman

THOMAS BROMWICH TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2022

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28th February 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Reeves FCCA
Shire Barn
Hewell Lane
Tardebigge
Worcs

10th October 2022

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
RECEIPTS							
Donations received		500	-	500	1,000	-	1,000
Investment income	1	39,538	-	39,538	37,219	-	37,219
		40,038	-	40,038	38,219	-	38,219
ASSET AND INVESTMENT SALES							
Receipts from sale of investments		-	88,364	88,364	12,318	79,022	91,340
TOTAL RECEIPTS		40,038	88,364	128,402	50,537	79,022	129,559
PAYMENTS							
Costs of generating funds							
Investment management costs		920	-	920	834	1,704	2,538
Charitable activities							
Grants	2	31,509	-	31,509	24,762	-	24,762
Bank charges		12	-	12	-	-	-
Governance costs							
Charity administration		1,370	-	1,370	1,370	-	1,370
Local expenses	3	-	-	-	103	-	103
		33,811	-	33,811	27,069	1,704	28,773
ASSET AND INVESTMENT PURCHASES							
Purchase of investments		1,035	88,491	89,526	15,902	77,187	93,089
TOTAL PAYMENTS		34,846	88,491	123,337	42,971	78,891	121,862
NET OF RECEIPTS/PAYMENTS		5,192	(127)	5,065	7,566	131	7,697
CASH FUNDS AS AT 28/02/21		74,251	372	74,623	66,685	241	66,926
CASH FUNDS AS AT 28/02/22		79,443	245	79,688	74,251	372	74,623

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28TH FEBRUARY 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
CASH FUNDS							
Cash at bank		24,945	-	24,945	19,443	-	19,443
Cash (Handsworth subcommittee)		10,670	-	10,670	12,444	-	12,444
Cash (Great Barr subcommittee)		36,426	-	36,426	32,937	-	32,937
Cash (Perry Barr subcommittee)		3,305	-	3,305	4,360	-	4,360
Cash held by stockbroker		4,097	245	4,342	5,067	372	5,439
TOTAL CASH FUNDS		79,443	245	79,688	74,251	372	74,623
INVESTMENT ASSETS							
Investments	4	30,038	1,244,132	1,274,170	30,757	1,238,442	1,269,199

The financial statements were approved by the Board of Trustees on 10th October 2022 and were signed on it's behalf by:

The Revd M C Rutter
Chairman

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

1. Investment Income

	2022 (£)	2021 (£)
Interest on cash deposits		
Handsworth subcommittee	30	44
Great Barr subcommittee	2	11
Perry Barr subcommittee	-	-
Total	<u>32</u>	<u>55</u>
Dividends received	39,506	37,164
Total investment income	<u>39,538</u>	<u>37,219</u>

2. Grants made to individuals

		2022 (£)	2021 (£)
Handsworth subcommittee	(239 grants)	13,804	10,210
Great Barr subcommittee	(7 grants)	2,500	3,050
Perry Barr subcommittee	(44 grants)	13,555	11,502
Main account	(1 grant)	1,650	-
Total		<u>31,509</u>	<u>24,762</u>

3. Trustees' and other Remuneration and Expenses

No remuneration was paid or payable in respect of the year, out of the funds of the Trust, either directly or indirectly to any Trustees.

Payments towards expenses were made as follows:

	2022 (£)	2021 (£)
Central Account	-	-
Handsworth subcommittee	-	-
Great Barr subcommittee	-	-
Perry Barr subcommittee	-	103
Total	<u>-</u>	<u>103</u>

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

4. Investment assets

Restricted investment assets

	Holding	2022 (£)	2021 (£)
Blackrock (Charinco)	26,602.75	46,467	49,734
Sutl Caz Charity Equity Fund	11,998.19	53,884	44,753
Merchants Trust Plc	8310	46,702	37,395
Dunedin Income Growth Investment Trust	17750	52,008	51,830
Murray inc Trust	5015	42,226	41,223
Foreign & Colonial Investment Trust	5900	49,147	44,545
Witan Investment Trust	23740	53,890	52,940
Scottish Mortgage Invest. Trust (sold 835)	4275	43,135	57,998
HICL Infrastructure	23600	41,017	39,271
AVI Global Trust (sold 2040)	25500	48,680	62,189
City of London	9700	39,043	34,387
Monks Investment	3650	40,004	49,859
International Public Ptns	28250	45,483	48,025
Finsbury Growth	6255	52,104	52,542
Bankers Investment Trust (sold 8830)	45020	48,982	58,589
Troy Inc & Growth Trust	52200	38,732	35,809
J P Morgan Global	11330	50,419	44,357
Scottish American (bought 1625)	8725	41,793	32,021
Civitas Social Housing	37015	32,647	39,976
Primary Health Properties	28000	37,884	42,560
M & G Credit Income Investment (sold 50000)	50000	-	45,500
Tritax Eurobox Plc	33464	34,736	34,635
Fidelity European	15850	47,709	42,795
Sequoia Economic	34770	35,535	36,717
JP Morgan GBL Core Assets	41985	35,477	40,810
JP Morgan GBL Emerging Mkts	29460	40,066	43,306
Ishares Core GBP	260	36,655	39,744
JP Morgan Asia Grw & Inc Plc (bought 3030)	9920	41,019	34,932
RM Infrastructure (bought 52950)	52950	48,714	-
Schiehallion ETF (bought 23287)	23287	19,974	-
	Total (income yielding):	1,244,132	1,238,442

Unrestricted Accumulation Fund (opened in December 2012 to invest unspent income)

HICL Infractstructure Fund	4545	7,899	7,563
Dunedin Income & Growth	2320	6,798	6,774
Octopus Renewables	6365	6,671	6,036
JP Morgan Asia Growth	1310	5,417	6,642
JP Morgan GLB Core Assets	3850	3,253	3,742
	Total (unrestricted fund):	30,038	30,757

	2022	2021
Market Value	1,274,170	1,269,199

APPENDIX TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 28TH FEBRUARY 2022
 For Trustees information only
Grants made in 2021-22

<i>Handsworth Subcommittee</i>	(£)	<i>Great Barr Committee</i>	(£)
C Touamon	180	V Joyce	200
D Brown	300	St Margaret's school	500
S Palmer	300	Q3 Academy	300
T Lunt	300	K Walter	200
H Adeniran	300	A Ball	200
M Vladu	300	Cash grants	1,100
M Rasheed	200		
M Adey	200		
M McGailey	200		
S Faizan	300		
M Guri	200		
J Cleary	250		
R Adedokun	300		
C Lynch	200		
A Rahma	300		
K Bano	300		
L Salmon	300		
R Begum	300		
J Parker	150		
K Williamson	300		
C Robinson	100		
E Bernard	200		
R Kaur	120		
A Chaudhry	300		
P Catt	300		
L Jackson	250		
K McLeod	300		
J Mitchell	189		
K Mills-Ible	200		
A Gordon	300		
Y Hayden	280		
M Elmi	100		
N Doyle	300		
J Hayton	280		
D Smith	150 *		
L Khatoon	200		
U Rafiq	300		
M Barnes	300		
A Begum	300 *		
Cash grants	4,405		
Y Urman	- 250 **		
		Total:	<u>2,500</u>
		Total:	<u>13,804</u>

* not cashed at year end

** not cashed - out of date

APPENDIX TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 28TH FEBRUARY 2022
 For Trustees information only
Grants made in 2021-22

<i>Perry Barr Subcommitte</i>	(£)		
P Garden	400	J Henry	600
D Trenfield	300	T Hussain	300
C Tsouvallans	680	L Shakespeare	200
M Khatun	550	A Palmer	300
B Phillips	300	N Goldsby	300
R Farmer	150	Z Fayyaz	300
S Clarke	400	F Haque	300
R Davis	400		
L Farley	300		
S Tsegay	400		
S Buck	300		
L Timmins	300		
J Burns	100		
K Crawford	200		
J Frealton	300		
D Hackitt	200		
A Phagamia	200		
S Devaney	450		
T Fowler	300		
I Salah	300		
L Taylor	225		
L Taylor	225		
E Birtles	320		
P Verdi	300		
E Coke	350		
P Wood	600		
D Hamilton	230		
L Thomas	100		
S Rudd	250 *		
C Dryden	300		
M Glen	175		
T Bugeya	150		
R Spencer	350		
T Christopher	250		
C Molyneux	300		
Z Jehanfir	300		
F Flynn	300		
		Total:	<u>13,555</u>

* not cashed at year end

THOMAS BROMWICH TRUST

England & Wales - Charity number 214966

Accounts

Registered Charity no. 214966

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
28TH FEBRUARY 2021
FOR THE
THOMAS BROMWICH TRUST**

Correspondence:

The Vicarage
Church Road
Perry Barr
Birmingham
B42 2LB

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

214966

Principal address

The Vicarage
Church Road
Perry Barr
Birmingham
B42 2LB

Trustees

Revd Martin Rutter (Chairman)
Mr Thomas William Horrell (resigned 20.10.20)
Mrs Heather Allen (appointed 20.10.20)
Dr Jennifer Mary Milne
Father Barrie Scott
Mr David Gravell
Mrs Sylvia Smith
Rev. Dr. Robert Stephen
Mrs Diana Duggan
Mrs Betty Lear (resigned 19.05.20)
Mrs Harriet Sutton (appointed 19.05.20)

Clerk to the trustees

Chrissy Norgrove
Garrad Enterprises Limited
The Estate Office, Wharf Cottage
Broombank
Tenbury Wells
Worcestershire
WR15 8NY

Investment manager

Ian Posgate
EFG Harris Allday
Church Mews
Ombersley
Worcester
WR9 0EW

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The origins of the charity arise from the will of Thomas Bromwich in 1579 and first became subject to a Charity Commission Scheme in 1872. The charity is an unincorporated association currently governed by a Scheme of the Charity Commission dated 7 May 2010.

Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees of the time as set out in the governing document.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements

Subcommittees

The Scheme of the Charity Commission allows for grants to be made through subcommittees. The Trustees have appointed three subcommittees to administer the charity in the three historic areas of operation: Handsworth, Perry Barr and Great Barr.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Thomas Bromwich Trust's objects and principal activities are to apply the income of the charity to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress. Applications can be made through the local subcommittees. The trustees have complied with their duty in Section 4 of 2006 Act to have due regard to guidance on public benefit published by the commission.

FINANCIAL REVIEW AND RESERVES POLICY

Restricted Funds

The charity endowment funds are all invested in stocks and shares. The capital is restricted, and invested by the trustees with the aim of maximizing income and capital growth at low risk. The trustees meet with their investment manager and stockbroker once a year to review investments.

Unrestricted Income

It has been the practice of the trustees to distribute the income from investments equally between the three subcommittees for the purpose of making grants. However, unrestricted income held and administered by a local subcommittee may be applied anywhere in the overall area of benefit. An investment fund for unrestricted income was established in December 2012.

Achievements and performance

The value of the investments of £1,269,199 (2020 £1,125,889) has remained stable, reflecting market trends. The Trustees believe the investments reflect a balanced portfolio, with risk spread across different market sectors.

During the year, the Trustees received income from investments amounting to £37,219 (2020 £38,668) from which administration expenses amounted to £4,011 (2020 £5,366) and Charitable grants amounting to £24,792 (2020 £27,200) were paid. Two donations of £500 each were received from the TX Maxx Community Fund Foundation.

THOMAS BROMWICH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28TH FEBRUARY 2021

Reserves policy

The Trustees reserves policy is to maintain a sufficient level of unrestricted reserves to enable normal operating activities to continue over a period of twelve months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

ON BEHALF OF THE BOARD OF TRUSTEES

The Trustees consider that, in preparing these financial statements, they have used appropriate policies, consistently applied and supported by reasonable and prudent judgements and estimates. The Trustees are responsible for keeping proper accounting records to enable them to ensure that the financial statements comply with regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTS EXAMINER

The Trustees have appointed Mrs S Reeves as the Trust's Independent Examiner.

Signed on behalf of the Trustees

The Revd M C Rutter

11th May 2021

THOMAS BROMWICH TRUST
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28th February 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Reeves FCCA
Shire Barn
Hewell Lane
Tardebigge
Worcs

11th May 2021

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
RECEIPTS							
Donations received		1,000	-	1,000	-	-	-
Investment income	1	37,219	-	37,219	38,668	-	38,668
		38,219	-	38,219	38,668	-	38,668
ASSET AND INVESTMENT SALES							
Receipts from sale of investments		12,318	79,022	91,340	-	198,650	198,650
TOTAL RECEIPTS		50,537	79,022	129,559	38,668	198,650	237,318
PAYMENTS							
Costs of generating funds							
Investment management costs		834	1,704	2,538	480	3,553	4,033
Charitable activities							
Grants	2	24,762	-	24,762	27,200	-	27,200
Bank charges		-	-	-	13	-	13
Governance costs							
Charity administration		1,370	-	1,370	1,320	-	1,320
Local expenses	3	103	-	103	-	-	-
		27,069	1,704	28,773	29,013	3,553	32,566
ASSET AND INVESTMENT PURCHASES							
Purchase of investments		15,902	77,187	93,089	225	198,280	198,505
TOTAL PAYMENTS		42,971	78,891	121,862	29,238	201,833	231,071
NET OF RECEIPTS/PAYMENTS		7,566	131	7,697	9,430	(3,183)	6,247
CASH FUNDS AS AT 28/02/20		66,685	241	66,926	57,255	3,424	60,679
CASH FUNDS AS AT 28/02/21		74,251	372	74,623	66,685	241	66,926

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28TH FEBRUARY 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
CASH FUNDS							
Cash at bank		19,443	-	19,443	12,758	-	12,758
Cash (Handsworth subcommittee)		12,444	-	12,444	12,859	-	12,859
Cash (Great Barr subcommittee)		32,937	-	32,937	26,226	-	26,226
Cash (Perry Barr subcommittee)		4,360	-	4,360	5,715	-	5,715
Cash held by stockbroker		5,067	372	5,439	9,127	241	9,368
TOTAL CASH FUNDS		74,251	372	74,623	66,685	241	66,926
INVESTMENT ASSETS							
Investments	4	30,757	1,238,442	1,269,199	25,407	1,093,698	1,119,105

The financial statements were approved by the Board of Trustees on 11th May 2021 and were signed on it's behalf by:

The Revd M C Rutter

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

1. Investment Income

	2021 (£)	2020 (£)
Interest on cash deposits		
Handsworth subcommittee	44	70
Great Barr subcommittee	11	34
Perry Barr subcommittee	-	-
Total	<u>55</u>	<u>104</u>
Dividends received	37,164	38,564
Total investment income	<u>37,219</u>	<u>38,668</u>

2. Grants made to individuals

		2021 (£)	2020 (£)
Handsworth subcommittee	(200 grants)	10,210	8,840
Great Barr subcommittee	(7 grants)	3,050	9,410
Perry Barr subcommittee	(37 grants)	11,502	8,950
Total		<u>24,762</u>	<u>27,200</u>

3. Trustees' and other Remuneration and Expenses

No remuneration was paid or payable in respect of the year, out of the funds of the Trust, either directly or indirectly to any Trustees.

Payments towards expenses were made as follows:

	2021 (£)	2020 (£)
Central Account	-	-
Handsworth subcommittee	-	-
Great Barr subcommittee	-	-
Perry Barr subcommittee	103	-
Total	<u>103</u>	<u>-</u>

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

4. Investment assets

Restricted investment assets

	Holding	2021 (£)	2020 (£)
Blackrock (Charinco)	26,602.75	49,734	52,288
Sutl Caz Charity Equity Fund	11,998.19	44,753	41,586
Merchants Trust Plc	8310	37,395	39,306
Dunedin Income Growth Investment Trust	17750	51,830	49,079
Murray inc Trust	5015	41,223	41,374
Foreign & Colonial Investment Trust	5900	44,545	39,648
Witan Investment Trust	23740	52,940	46,530
Scottish Mortgage Invest. Trust (sold 3855)	5110	57,998	50,294
HICL Infrastructure	23600	39,271	40,592
AVI Global Trust	7140	62,189	49,730
City of London	9700	34,387	37,054
Monks Investment	3650	49,859	32,704
International Public Ptns	28250	48,025	45,567
Finsbury Growth	6845	52,542	49,727
Bankers Investment Trust	5385	58,589	48,626
Troy Inc & Growth Trust	52200	35,809	39,985
J P Morgan Global	11330	44,357	34,217
Scottish American	7100	32,021	27,477
Civitas Social Housing (bought 9015)	37015	39,976	26,810
Primary Health Properties	28000	42,560	40,544
M & G Credit Income Investments	50000	45,500	52,000
Tritax Eurobox Plc	33464	34,635	28,310
Fidelity European	15850	42,795	38,080
Sequoia Economic	34770	36,717	39,429
JP Morgan GBL Core Assets (bought 9985)	41985	40,810	32,480
JP Morgan GBL Emerging Mkts	29460	43,306	35,500
Ishares Core GBP	260	39,744	39,837
JP Morgan Asia Grw & Inc Plc (bought 6890)	6890	34,932	-
	Total (income yielding):	1,238,442	1,098,774

Unrestricted Accumulation Fund (opened in December 2012 to invest unspent income)

HICL Infractstructure Fund (sold 3600)	4545	7,563	14,009
Dunedin Income & Growth (sold 2420)	2320	6,774	13,106
Octopus Renewables (bought 5365)	5365	6,036	-
JP Morgan Asia Growth (bought 1310)	1310	6,642	-
JP Morgan GLB Core Assets (bought 3850)	3850	3,742	-
	Total (unrestricted fund):	30,757	27,115

	2021 (£)	2020 (£)
Market Value	1,269,199	1,125,889

APPENDIX TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 28TH FEBRUARY 2021
 For Trustees information only
Grants made in 2020-21

<i>Handsworth Subcommittee</i>	(£)	<i>Great Barr Committee</i>	(£)
S Hussein	280	S Levy	500
A Milio	300	Z Kerr	250
M Ahmed Almouri	250	A Ball	200
R Begum	200	A Ranford	600
M Leatherhead	180	J McMullen	600
G Williams	300	B Cliff	600
R Khan	200	Cash grants	300
M Albayo	150		
Z Rashid	120		
A Williams	150	Total:	3,050
S Zouman	100		
A Walker	100		
J Newport	250		
Z Zaman	350		
E Parker	200		
K Knut	200		
N Ali	200		
P Malewicki	200		
E Biskton	200		
G Kaur Ladan	200		
K Cuulne	200		
R Johnson	150 **		
H Saghuir	200		
L Tesfai	300		
S Al Hamada	100		
G Kaur	100		
D Lubbin	200		
C O'Farrell	250		
S Bashuir	100		
C Emery	400		
Sifa Fireside	210		
A Martin Lee	500		
E Wickstead	200		
Y Urman	250		
Cash grants (167 cash grants)	3,650		
** Not cashed	- 150		
2020 grants not cashed	- 580		
Total:	10,210		

APPENDIX TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 28TH FEBRUARY 2021
 For Trustees information only
Grants made in 2020-21

<i>Perry Barr Subcommitte</i>	<i>(£)</i>
Newman Youth C.A	824
P Mulligan	200
E Denthridge	250
Homestart	300 **
T A Clarke	200
T Henson	585
A Holcombe	300
K Baker	500
K Bates	300
B Bidard-Becker	300
D Heathcote	400
S Derceney	350
Z Fayyaz	200
s Fayyaz	300
R Arshad	500
L Flynn	300
T Christopher	300
J Heath	250
A S Clever	300
K Thomson	300
T Bryenga	200
A Travis	300
K Flynn	500
T Barrister	350
M Davis	300
N Bailey	400
P Gill	300
A Joof	300
M Williams	200
G Bradford	350
N Topping	350
C Arnold	298
V Hamilton	250
N Wray	200
M Touray	300
D Clark	245
** not cashed	-300

Total: 11,502