

W W Prescott's Charity

Charity Number: 214933

Trustees Annual Report 2024

Introduction:

The Trustees of the charity are Rev. Clive Larsen

Ms Janet Mobbs (SMBC)

Ms Lynn Brandwood (Re:dish)

Ms Rachel Wise

Rev Miles Howarth

Mr Sean Bagguley

Mr Colin Barson

Pleased to provide this report on the work to the summer of 2024. The report will detail the Financial situation alongside the income and expenditure of the charity. The report will inform on the public benefit of the charity and seek to address the future direction of the charity. The major themes of the Trustees work has been to recruit new members of the committee and to establish working arrangements. In addition the constitutional arrangements need to be brought into line with modern arrangements for the management of the charity, this will be through working with the charity commission and partners.

The charity is being managed to meet the needs of its beneficiaries to relieve the poverty of those of greatest need. The 6 almspeople have specific needs within our modern society and the charity works with partners to identify those with needs of homelessness and poverty. The original constitution of 1878 leaves the trustees with the burden of identifying those in need in the twenty first century which adds difficulties to this task, hence the need to reform the constitutional arrangements.

The trustees aim to deliver a new constitution during the 2024/5 period to alleviate the requirements to meet the original aims of the charity which was written during a very different time.

Objects:

The objects of the charity are to maintain and provide for those in need of relief as a result of poverty. The charity maintains 6 almshouses in the township of Reddish. Originally this covered the modern areas of Reddish, Denton and Bredbury. The Almshouses are now fully in the Metropolitan Borough of Stockport hence the need to redefine the area within the

objects clause. The trustees are charged with maintaining the land for use of the charitable objects.

Trustees:

The trustees for the year 2023/4 fall within the 9 places available. 3 Ex officio, 3 representing the Anglican communities and 3 from Stockport MBC and Tameside MBC. There are 2 places for co-opted members. The places have not been filled for many years but the trustees continue to negotiate with the represented bodies within the constitution.

The following make up the trustees:

Rev. Clive Larsen

Ms Janet Mobbs (SMBC)

Ms Lynn Brandwood (Re:dish)

Ms Rachel Wise

Rev Miles Howarth

Mr Sean Bagguley

Mr Colin Barson

Governance:

The Trustees are pleased to report that the Almshouses are fully let. They are meeting the needs of relief of poverty within the borough of Stockport.

The trustees are appointed on a four year cycle.

Trustees attempt to hold two meetings each year with special meetings requiring four days notice. The quorum is four trustees and a minute book is held.

Trustees are able to make regulations to ensure the efficient and effective management of the Almshouses.

Appointment of Almspeople:

Almspeople are appointed to the properties based upon being of good character, being in need of relief and requiring support through old age, ill health and infirmity within the geographical areas within the constitution.

It is impossible to utilise the original definitions within the constitution of 1878 as many legislative changes have occurred. The Trustees aim to work with the charity commission to change the constitution within the next few years. It is likely that the new objects will seek

to reflect modern needs of poverty, including mental ill health, those who are dispossessed and those with other issues of poverty.

Public Benefit:

The Charity seeks to meet its obligations of public benefit in all it does. The provision of homes for those in need is a charitable objective. This enables people to maintain their own independence and live in a safe environment.

The trustees make decisions based upon the needs of the people being served in addition to maintaining the buildings which are listed at grade 2. There are no benefits other than to the Almspeople. No trustee takes any benefit for being a Trustee.

Decisions are based upon the needs of those living within the small community. The charity charges a rental commensurate with the homes provided and offer where possible additional benefits such as support to purchase furniture etc.

The Trustees make every effort to ensure the community of Almspeople have well maintained homes, an environment that is positive and external space to enjoy.

Application of income:

The Trustees apply all income to maintain the buildings both internally and externally for the benefit of the Almspeople. The Trustees ensure the effective management of the funds through a policy of work and a policy of reserves to cover all eventualities.

Future Planning:

During this year the Trustees have invested in external space, developing the area for the enjoyment of the Almspeople. Links have been made with partners to ensure we recruit the right people into the properties.

It is intended to continue to investigate the constitutional arrangements and to build the expertise of the charity to meet its obligations under current buildings regulations. It is envisaged that the charity commission will be requested to sign schemes of work for the trustees to continue to develop the charity for the benefit of the buildings and residents.

Financial Statement:

Beth Royle (BA Hons)
21 Gill Street
Stockport SK1 21IQ

To whom it may concern,

I can confirm that I have reviewed the bank statements for the following account:

Prescotts Charity Business Account, Nat West Bank PLC

Account No: 84424214 Sort Code: 01-08-38

Between the following dates: **15/06/23 to 06/06/24.**

I can confirm that the accounts appear to be in order, according to the explanation given to me at the time of the audit. I have no concerns to raise, but I have made one auditor note below.

The detailed breakdown of income and expenditure can be found on the following page. Please note that where investment income has been received, I have not reviewed any of the investments made on behalf of Prescotts.

Auditor Note

I am advised that there are no printed bills, receipts or invoices for this period, as all expenditure for the alms houses is now done online. Therefore, I have not reviewed any supporting documents for the payments made. This audit is therefore just a review of the income and expenditure of the bank account, over the given period.

Yours Sincerely

Beth Royle
23/06/2026

Income and Expenditure

Prescotts Charity Business Account, Nat West Bank PLC

Account No: 84424214 Sort Code: 01-08-38

Income and Expenditure between the dates **15/06/23 to 06/06/24** was as follows:

Income and Expenditure

Prescotts Charity Business Account, Nat West Bank PLC

Account No: 84424214 Sort Code: 01-08-38

Income and Expenditure between the dates **15/06/23 to 06/06/24** was as follows

Income	
Maintenance Charge	£29,151.69
Investment Income	£701.27
Total Income	£29,852.96
Expenditure	
Insurances	£1,365.28
United Utilities	£1,653.81
Repairs and Maintenance	£6,687.20
Almshouse Association	£343.00
Total Expenditure	£10,049.29

Opening Balance	£ 65,383.95
Income	£ 29,852.96
Expenditure	£ 10,049.29
Closing Balance	£ 85,187.62