



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 07	Year 2022		Day 30	Month 06	Year 2023

Section A Reference and administration details

Charity name

THE ELIZABETH HEATH CHARITY

Other names charity is known by

Registered charity number (if any)

214900

Charity's principal address

MICKLEBARROW HOUSE, MICKLEBARROW HILL,

AVERHAM

NOTTS

Postcode NG23 5RS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	DAVID ABRAHAM	MANAGING TRUSTEE		THE TRUSTEES
2	SUSAN HIBBERT	TRUSTEE		THE TRUSTEES
3	SHARON MORRIS	TRUSTEE		THE TRUSTEES
4	MAUREEN PAGE	TRUSTEE		THE TRUSTEES
5	JOAN RIGGOTT	TRUSTEE		THE TRUSTEES
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18				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

1.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. To provide accommodation to the elderly at approximately 50% of the market rents
2. To provide grants to organisations who support the young
3. To provide grants to young people for their development

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The recently refurbished Almshouses on Nottingham Road, Mansfield provide accommodation for the elderly (70+) at approximately 50% of the market rate. Grants are provided to organisations who care for or support the development of young people.

The Trustees have at all times due regard to the guidance issued by the Charity Commission on public benefit.

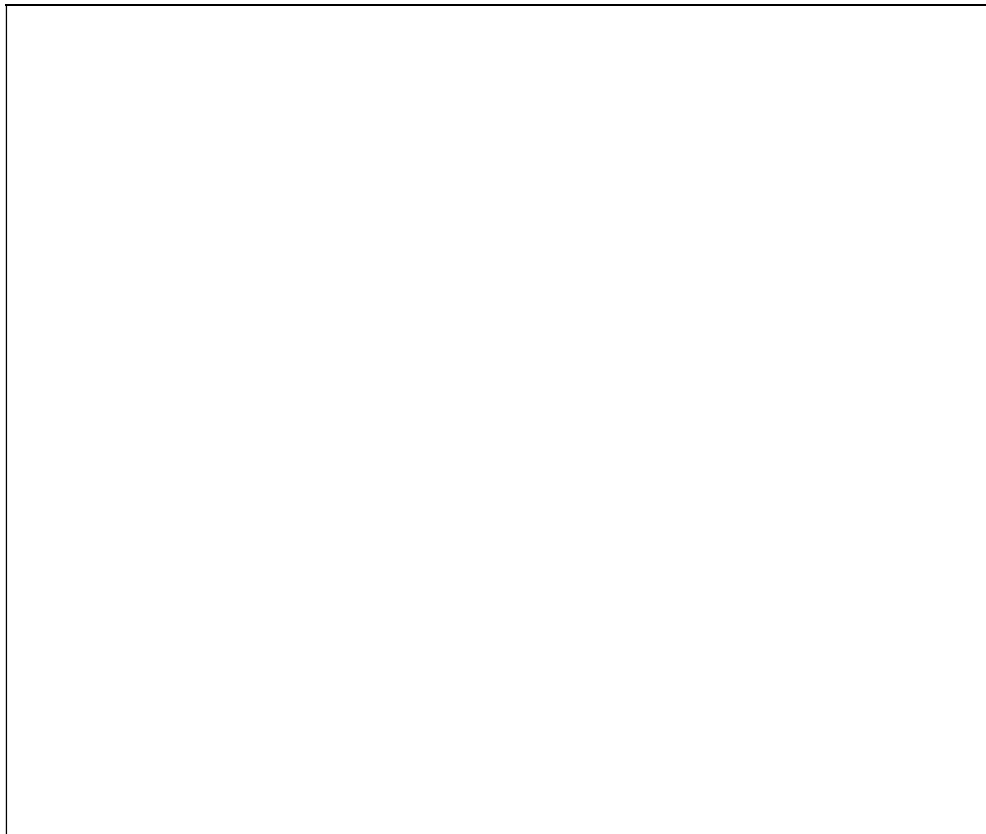
Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The charity is very fortunate to be in good financial standing with £500,000 invested through M & G in the National Association of Almshouses Common Investment fund. This financial year income dividends amounting to £19,551 have been received.

3 houses on Portland Street, Mansfield are rented out to give further income as are landholdings in the Mansfield area.



Section D

Achievements and performance

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Achievements and performance

Summary of the main achievements of the charity during the year

Grants have been made during the year to the following:-

£10,000 to the James Henry blakes Charity which provides holidays to young, disadvantaged children

£5,000 to the Send a Child to Hucklow fund which provides holidays at Hucklow in Derbyshire for 11 year olds from disadvantaged families in Mansfield

£5,000 to Portland College, Mansfield which provides both physical and mental wellbeing to young people

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity is in a very sound financial state and a further £50,000 is to be invested in our NAACIF account in the near future

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

DAVID RODERICK ABRAHAM		
MANAGING TRUSTEE		

THE ELIZABETH HEATH CHARITY



1st July 2022 - 30th June 2023

INCOME

Howletts Rent	£1,560.00
Leaders (Nett Rental Income)	£47,411.54
M & G Dividends	£19,551.04
Clarke Rent	£5,866.96
Gregory (5yr Field Rent)	£3,625.00
Clyde (Policy Excess Return)	£100.00
	<u>£78,114.54</u>

EXPENDITURE

Higos Insurance	£1,694.48
EON (Nottm Road)	£24.00
Better Gardens	£4,565.00
P Marriott (Gardening)	£1,931.00
Japanese Knotweed	£574.20
MPR Electric Gates	£530.40
National Association Almshouses	£196.00
Trustees Lunch (2 years)	£180.71
Severn Trent	£31.01
Martin Lee & Co	£1,255.00
Bank Charges	£24.00
Blakes Charity	£10,000.00
Portland College	£5,000.00
Send a Child to Hucklow	£5,000.00
	<u>£31,005.80</u>

OPENING BALANCE

£59,901.33

ADD INCOME

£78,114.54

£138,015.87

LESS EXPENDITURE

£31,005.80

CLOSING BALANCE

£107,010.07

AUTHORISED.....*M. Bulby* F.C.A.
Signature

Date.....*16-10-2023*

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