



# Trustees' Annual Report for the period

		Period start date			Period end date		
		Day 01	Month 07	Year 2020	To	Day 30	Month 06

## Section A Reference and administration details

Charity name

THE ELIZABETH HEATH CHARITY

Other names charity is known by

Registered charity number (if any) 214900

Charity's principal address

Micklebarrow House

Micklebarrow Hill

Averham, Notts

Postcode NG23 5RS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	DAVID ABRAHAM	MANAGING TRUSTEE		THE TRUSTEES
2	SUSAN HIBBERT	TRUSTEE		THE TRUSTEES
3	SHARON MORRIS	TRUSTEE		THE TRUSTEES
4	MAUREEN PAGE	TRUSTEE		THE TRUSTEES
5	JAN RIGGOTT	TRUSTEE		THE TRUSTEES
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7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXISTING TRUSTEES

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

1. To provide accommodation to the elderly at below market rents
2. To provide grants to organisations who support young people
3. To provide grants to young people for their development

6 newly refurbished houses are being provided for the elderly (aged 70 years and over), for either single or couple occupancy, at 50% of the market rent. 3 further newly refurbished houses on Portland Street, Mansfield are being let at market rents to provide income for the charity. Grants are made to organisations who provide training and other support to young disadvantaged or disabled people. The Trustees have at all times due regard to the guidance issued by the Charity Commission on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Total refurbishment of all the charities almshouse has been completed at a cost of £750,000. It is anticipated that when £100,000 is reinvested in NAACIF in the early part of 2022, the Trustees can move forward with their charitable work and donations to young, disadvantaged people and other organisations who assist the young. The charity continued to manage its landholdings which provide reasonable rental income.

**Section E****Financial review**

**Brief statement of the charity's policy on reserves**

The Trustees maintain a reasonable level of investments which, alongside with income from its housing and landholdings, provide sufficient funds for its expenditure and ongoing development

**Details of any funds materially in deficit**

NONE

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**

**Full name(s)**

**Position (eg Secretary, Chair, etc)**

DAVID RODERICK ABRAHAM

Managing Trustee

**Date**

24/1/2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

ELIZABETH HEATH CHARITY

214900

## Receipts and payments accounts

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For the period  
from

Period start date  
01/07/2020

Period end date  
30/06/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
NAACIF	15,664	-	-	15,664	# 15,664
RENT FROM PROPERTIES	52,513	-	-	52,513	48,909
RENT FROM LAND	10,360	-	-	10,360	3,713
INSURANCE REFUND	3,367	-	-	3,367	12,953
WAYLEAVE	-	-	-	-	5
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>81,904</b>	<b>-</b>	<b>-</b>	<b>81,904</b>	<b>81,244</b>
<b>A2 Asset and investment sales, (see table).</b>					
NAACIF INVESTMENT SALE	-	-	-	-	53,070
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,070</b>
<b>Total receipts</b>	<b>81,904</b>	<b>-</b>	<b>-</b>	<b>81,904</b>	<b>134,314</b>
<b>A3 Payments</b>					
ELECTRICITY	335	-	-	335	1,150
GARDEN MAINTENANCE	6,605	-	-	6,605	7,046
COUNCIL TAX	11	-	-	11	-
WALL REPAIR	3,467	-	-	3,467	13,053
DONATIONS	1,600	-	-	1,600	-
REDEVELOPMENT COSTS	-	-	-	-	101,036
SECURITY AND SUBS	-	-	-	-	1,679
INSURANCE	-	-	-	-	1,501
GAS AND COUNCIL TAX	-	-	-	-	257
<b>Sub total</b>	<b>12,018</b>	<b>-</b>	<b>-</b>	<b>12,018</b>	<b>125,722</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>12,018</b>	<b>-</b>	<b>-</b>	<b>12,018</b>	<b>125,722</b>
<b>Net of receipts/(payments)</b>	<b>69,886</b>	<b>-</b>	<b>-</b>	<b>69,886</b>	<b>8,592</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>29,649</b>	<b>-</b>	<b>-</b>	<b>29,649</b>	# <b>21,057</b>
<b>Cash funds this year end</b>	<b>99,535</b>	<b>-</b>	<b>-</b>	<b>99,535</b>	<b>29,649</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	BANK ACCOUNT HSBC	99,535	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	99,535	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
<b>B2 Other monetary assets</b>	CHARITIES DEPOSIT ACCOUNT	5,860	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	NAACIF	CIF	-	350,000
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	NONE		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	NONE		-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

# THE ELIZABETH HEATH CHARITY



Charity No. 214900

Micklebarrow House  
Micklebarrow Hill  
Averham  
Newark  
Notts  
NG23 5RS

Tel: Work: 01623 622441  
Home: 07974 170515


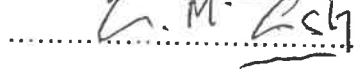




14<sup>th</sup> December 2021

Charity Commission  
PO Box 211  
Bootle  
L20 7YX

Dear Sirs

The Trustees and Supervisors of the Elizabeth Heath Charity are pleased to forward the accounts of the Charity for the year ending 30<sup>th</sup> June 2021 duly approved by the Supervisors (Auditors) along with the Trustees report for the year.

Yours faithfully

	..... Hugh Wilson (Supervisor)
	..... William McCosh (Supervisor)
	..... Sharon Morris (Trustee)
	..... Susan Hibbert (Trustee)
	..... Maureen Page (Trustee)
	..... David Abraham (Managing Trustee)



# THE ELIZABETH HEATH CHARITY



## TRUSTEES REPORT FOR THE PERIOD 1<sup>ST</sup> JULY 2020 – 30<sup>TH</sup> JUNE 2021

### 1. NOTTINGHAM ROAD & PORTLAND STREET ALMSHOUSES

The 6 refurbished houses on Nottingham Road and the 3 houses on Portland Street continue to be fully let. The nett rental provided an income for the Charity of £52,500. Leaders continue to manage both sites

### 2. LAND TO REAR OF PORTLAND STREET

W Howlett & Sons continue to rent the half acre site at the rear of the gardens which provided income of £1,560 in the year.

### 3. LAND AT BLIDWORTH

John Clark continues to farm the Charity landholdings around Blidworth comprising 82.5 acres. The annual rent is £5,866. The rental is to be reviewed prior to March 2022.

### 4. INVESTMENTS

At 30<sup>th</sup> June <sup>2021</sup>2020 a sum of £5,859.51 was held in the Charities Deposit Account and the Charity had a holding of 447,552 shares in the National Association of Almshouses Common Investment Fund valued at £398,000 which provided an income of £15,664.30 in the past year.

### 5. COSTS

Excluding the costs of the wall repair which was refunded by our insurers, and the Charitable Donations of £1,600 the normal running costs for the year were £6,951 which were down from £11,700 in 2019-20 and £18,400 in 2018-19.

### 6. FINANCE

For the year under review income exceeded Expenditure by £69,887.

At 30<sup>th</sup> June 2021 there was a balance of £99,536 in the Charity's bank account. By 31<sup>st</sup> October 2021 this had increased to £120,184. I would propose that a sum of at least £100,000 be reinvested in NAACIF during the early part of 2022.

### 7. CHARITABLE DONATIONS

Portland College received a donation of £1,500 and the Old Meeting House in Mansfield received £100.

### 8. EDUCATIONAL GRANTS

No grants were made during the year.

6. **FINANCE**

For the year under review Income exceeded Expenditure by £8,500 however in the year £57,000 was withdrawn from NAACIF but £91,000 was expected on the refurbishment of Portland Street. It is anticipated that with all the refurbishment of our properties completed, that we will be in a position to reinvest in the coming year in NAACIF and COIF.

The total cost of the refurbishment of the Portland Street houses was £405,000.

7. **GRANTS**

No grants were made during the year.