



Annual Report & Financial Statements

Year Ended 31st December 2024

Registered Charity No 214816



ANNUAL REPORT & FINANCIAL STATEMENTS

For the Year Ended 31st December 2024

A: Administrative Information

Name of Charity: **Areley Kings Village Hall**

Registered Charity Number: **214816**

Address: **Areley Common, Stourport on Severn, Worcestershire, DY13 0NB**

Bank: **Unity Trust Bank, Brindley Place, Birmingham**

B: Structure, governance and management

1. Management of the charity

Areley Kings Village Hall is managed in accordance with its charitable document. Under the terms of this document, the Board of Trustees comprises of a maximum of twelve trustees, two of which are members of Stourport on Severn's Town Council and excludes any co-opted trustees, the maximum number at any point is three. The appointment of the Chairman and Treasurer takes place at the first meeting after the AGM.

2. Names of Trustees

At 31 December 2024 the names of the charity's trustees were as follows;

John Thomas	Chairman
Phil Clasper	Treasurer
Rob Lloyd	Representative of Stourport Town Council
Brian Jones	Representative of Stourport Town Council
Rose West	
Robert Fowler	
Luke Clasper	
The secretary to the trustees is Ann Rogers	

3. Village Hall Committee

The Board of Trustees meets every two months and uses digital communication to manage the hall. Representatives of user groups are welcome to submit concerns, information, and questions about the running of the hall to Trustees at any time and attend meetings if necessary.

C: Summary of the charity's objectives and activities

As stated in the trust's charitable deed, the main activities of the charity continue to be the provision and maintenance of facilities for the community of Areley Kings in Worcestershire. This specifically includes the care of the community's village hall building and the provision of services in that building.

The trustees are committed to enabling as many people as possible to access the facilities provided by the village hall. We have considered the Charity Commission's guidance on public benefit and in line with the Charities Act 2006 (Section 4) have reviewed the charity's objects and activities for the year to ensure compliance with this guidance. The charity carries out these objects by;

- A commitment to open the hall every day of the week at affordable rates, with specific subsidised charges to smaller and local community groups.
- Maintenance of the building's facilities to a proper standard, ensuring compliance with relevant legislation

- Proper management of the organisation's finances, with budgeting and detailed analysis and review, thus ensuring long term stability for the hall's activities
- Support and initiatives to help new and existing activities in the hall, including funding applications and partnership agreements where appropriate.

D: Financial review

Accounts for the year ended 31st December 2024 appear on pages 4 and 5 of this Annual Report and accurately reflect the hall's financial position.

Income for the year totalled £24576

This income comprised as follows.

Income from community groups and users	£11,1305
Income from commercial users	£10,374
Solar panel income	£2,492
Donations & other income	£405

This represents a slight increase of £626 from total income received in the year ended 31 December 2023. Trustees are pleased that income from users continues to increase post-Covid. Interest received from bank accounts is noticeably higher than recent years and the *Easy Fundraising* website scheme also produces a small but useful income.

Operating expenditure totals £24,058, an increase of £3,050 compared to 2023. Most recurring costs relate to electricity, insurance, wages for the hall's cleaners, and repairs and maintenance. Trustees continue to monitor the dramatic increases in energy and other costs and look for ways to mitigate them whenever possible.

The major expenditure project costs for the year are as follows:

Replacement fire door for side of building	£1689
CCTV and Entry System	£1356
Replacement Round Tabel	£192

Reserves - At 31st December 2024, the cash at bank held by Areley Kings Village Hall was £41,500. After taking into account amounts owed by and due to the hall at this date, the net asset balance was £44,152. Within this amount, the Trustees have set aside a General Reserve of £20,000. This leaves an unrestricted cash asset balance of £24,152 at 31st December 2024.

E: Employees

Areley Kings Village Hall continues to be maintained mainly by members of the Board of Trustees and volunteers from the community. The part time but regular employees are Tracey Mold, the hall's cleaner who works on a part time basis and Ann Rogers who acts as clerk to the trustee board and now administers the hall's booking system. The trustees would like to acknowledge the continued invaluable contribution of Robert Keal who provides maintenance for the hall on a self-employed basis.

F: Volunteers

The trustees are very grateful to all the volunteers who have helped them in the maintenance and management of the village hall during the year.

G: Achievements & Performance

The trustees are satisfied with the hall's position at the end of 2024. Running costs continue to be met and the cash reserve allows the Board of Trustees to continue to maintain and improve the facilities to a proper standard.

The Trustees introduced the '*Hallmaster*' online system to manage bookings and invoicing in 2023. The adoption of the '*Hallmaster*' system has continued to be beneficial for everyone. The hall's website has also been rebuilt to accommodate *Hallmaster* and make booking simpler for guests.

Trustees reviewed the hall's hire tariff again in 2024. With costs of running the hall having increased considerably, they have revised as small revision and simplification of the tariff structure was implemented during the year. The trustees are most grateful to all users for their generous acceptance of these necessary changes

H: Looking Ahead

Trustees and volunteers have continued to maintain the fabric of the building and improve its facilities. Private bookings for parties remain popular and the diary is busy throughout the year.

Therefore, the Board of Trustees are confident that the hall's financial position will remain secure and the programme of improving the hall's facilities for the benefit of the community will continue without interruption. The continued support of the community is most appreciated.

**This report was prepared by John Thomas and Philip Clasper
Trustees of Areley Kings Village Hall**

John Thomas

John Thomas

Signed on behalf of the charity's trustees:

Date: 30 March 2024



INCOME & EXPENDITURE ACCOUNT

Year ended 31 December 2024

	YE 31 December 2024	YE 31 December 2023
INCOME		
Community Users	11,305	10,814
Commercial Users	10,374	8,578
Solar energy receipts	2,492	2,928
Donations & other receipts	405	1,630
	24,576	23,950
LESS: EXPENDITURE		
Wages	9,048	7,307
Licences	824	739
Rent & lease costs	500	500
Electricity	5,681	5,098
Insurance	1,434	1,440
Fire protection	377	157
Repairs / Maintenance	2,984	2,021
Refuse / Sanitary	1,167	1,114
Admin expenses	605	656
WFDC Council Tax	303	278
Water	335	273
TV Telephone & Broadband	800	1,024
Other	0	401
	24,058	21,008
Major expenditure projects in year	3,237	11,446
	27,295	32,454
Add: Interest received	1,368	858
OPERATING LOSS	(1,351)	(7,646)
Less: Depreciation	(12,281)	(12,281)
Surplus / (deficit) transferred to reserves	(13,632)	(19,927)

BALANCE SHEET
At 31 December 2024

	At 31 December 2024	At 31 December 2023
Fixed Assets		
Building costs	614,023	614,023
Bfwd depreciation	(243,575)	(231,294)
Depreciation in year	(12,281)	(12,281)
	358,167	370,448
Debtors		
Commercial	315	381
Community	2,880	2,561
	3,195	2,942
Cash at Unity Trust Bank	41,500	42,806
Creditors	(543)	(245)
Net Assets	402,319	415,951
Represented by		
Reserves		
Beginning of year	415,951	435,878
Surplus / (deficit) for year	(13,632)	(19,927)
	402,319	415,951