

AMBLESIDE WELFARE CHARITY

England & Wales · Charity number 214759

Details

Status Registered

Legal form Other

Registered 1971-04-28

Register [View on the Charity Commission register](#)

Contact

Address 36 Hill Top View
Bowburn
Durham
DH6 5BU

Phone 07706847112

Email mjohn59655uk@yahoo.com

Activities

Objects: TO RELIEVE GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS.

Activities: Makes grants and donations to applicants who must be resident in the Ambleside ward of the Lakes Urban Council, for "Need, Hardship and Distress". Monies for distribution from leasing out of two town centre properties as retail outlets.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** AMBLESIDE WARD OF THE LAKES URBAN DISTRICT
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£62,960	£51,693	-	-
2024-12-31	£64,460	£41,116	-	-
2023-12-31	£60,419	£33,589	-	-
2022-12-31	£61,514	£37,867	-	-
2021-12-31	£70,855	£41,064	-	-
2020-12-31	£15,298	£27,121	-	-

Trustees

Name	Role	Appointed
NICHOLAS MARTIN	Chair	2013-09-23
Christopher Shepherd		2024-05-20
FIONA WOODBURN		
Pauline Sunnucks		2025-09-28
Philip Thompson		2024-11-25
Rev Andrew Smith		2023-09-23
VERNON RIGG		2014-02-24

AMBLESIDE WELFARE CHARITY

England & Wales - Charity number 214759

Accounts

Ambleside Welfare Charity
Unaudited Financial Statements
31 December 2025

- **Ambleside Welfare Charity**

Financial Statements

Year ended 31 December 2025

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Ambleside Welfare Charity

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name Ambleside Welfare Charity

Charity registration number 214759

Principal office 36 Hill Top View
Bowburn
Durham
DH6 SBU

The trustees

Mr Nicholas Martin
Mr Christopher Shepherd
Mr Rector Rev Andrew Smith
Vernon Rigg
Mrs Fiona Woodburn
Mr Philip Thompson
Mrs Pauline Sunnucks (Appointed 28 September 2025)

Independent examiner Gillian Telford FMAAT
Verve Accountancy Ltd
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Objectives and activities

The object of the Charity is "to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress." This shall be achieved "by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons." The area of benefit is the Ambleside ward. The Trustees have considered the guidance published by the Charities Commission in relation to public benefit and confirm that they adhere to this guidance. The Trustees are of the opinion that the objectives and activities of the charity ensure that it assists beneficiaries in the Ambleside area.

Ambleside Welfare Charity

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Achievements and performance

The Trustees on behalf of the Charity continue to discharge their responsibilities to help the residents of the old Ambleside Parish Ward to alleviate sickness, hardship and the consequences of death on families. As we have come out of Covid the Trustees have been able to physically meet to discharge their responsibilities. Confidentiality remains the key to the work of the Charity as many people do not wish their affairs to be publicly known. The work of the Charity is much appreciated within the local area.

Some remedial work continued on the Market Hall including repairs to a major leak emanating from the Doi Instant restaurant into the toilet block and basement. £2,521 paid towards the Improvement to property.

The Clerk to the Charity continues to work from home and attend Ambleside for meetings and occasional property issues that cannot be dealt with from distance. The Trustees are seeking a local person to take over the role but have been unsuccessful to date.

The travel costs of the Clerk from Durham to Ambleside (200 miles) to attend the Quarterly meetings of the Charity with the odd requirement on occasion to deal with property issues as they arise have been agreed by the Trustees at the Inland Revenue rate of 45p per mile. The Trustees agreed to pay the annual Honorarium to £3000 in 2025 and £3000 in 2024.

The Trustees agreed to a physical revaluation of the Market Hall and Old Courthouse Gallery the cost of which was (2024 : £1032). The end result is a substantial increase in the Buildings cover to reflect modern rebuilding costs and an increase in the premium charge by NFU which is still very competitive compared to the previous Insurance Broker Lycetts.

Financial review

The amount of contributions distributed in support of the needy, as required by the charity's objectives, has increased by £8,200 from last year to a total of £33,200. The total funds held by the charity have decreased by £11,267 in the year.

The trustees' annual report was approved on 11th May 2026 and signed on behalf of the board of trustees by:



Mr Nicholas Martin
Trustee

Ambleside Welfare Charity

Independent Examiner's Report to the Trustees of Ambleside Welfare Charity

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Ambleside Welfare Charity ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Verve Accountancy Ltd
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

• **Ambleside Welfare Charity**
Statement of Financial Activities
Year ended 31 December 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	3,620	3,620	11,850
Investment income	5	59,340	59,340	50,531
Other income	6			<u>2,079</u>
Total income		62,960	62,960	64,460
Expenditure				
Expenditure on charitable activities	7,8	51,693	51,693	41,116
Total expenditure		51,693	51,693	41,116
Net income and net movement in funds		11,267	11,267	23,344
Reconciliation of funds				
Total funds brought forward		7,017,791	7,017,791	1,052,257
Total funds carried forward		<u>7,029,058</u>	<u>7,029,058</u>	<u>1,075,601</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Ambleside Welfare Charity

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	10		7,425,568	6,908,163
Current assets				
Debtors	12	7,879		7,590
Cash at bank and in hand		<u>111,696</u>		<u>103,178</u>
		119,575		110,768
Creditors: amounts falling due within one year	13	<u>1,201</u>		<u>1,140</u>
Net current assets			118,374	109,628
Total assets less current liabilities			<u>7,543,942</u>	<u>7,017,791</u>
Net assets			<u>7,543,942</u>	<u>7,017,791</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		7,347,688		6,832,804
Other unrestricted income funds		<u>196,254</u>		<u>184,987</u>
Total unrestricted funds		7,543,942		<u>7,017,791</u>
Total charity funds	14		<u>7,543,942</u>	<u>7,017,791</u>

These financial statements were approved by the board of trustees and authorised for issue on 11th May 2026 and are signed on behalf of the board by:



Mr Nicholas Martin
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Ambleside Welfare Charity

Statement of Cash Flows

Year ended 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	11,267	23,344
<i>Adjustments for:</i>		
Dividends, interest and rents from investments	(56,672)	(48,420)
Other interest receivable and similar income	(2,668)	(2,111)
Interest payable and similar charges	3,000	3,000
Accrued expenses	61	
<i>Changes in:</i>		
Trade and other debtors	(289)	(1,859)
Cash generated from operations	(45,301)	(26,046)
Interest paid	(3,000)	(3,000)
Interest received	2,668	2,111
Net cash used in operating activities	(45,633)	(26,935)
Cash flows from investing activities		
Dividends, interest and rents from investments	56,672	48,420
Purchase of tangible assets	(2,521)	(6,056)
Net cash from investing activities	54,151	42,364
Net increase in cash and cash equivalents	8,518	15,429
Cash and cash equivalents at beginning of year	103,178	87,749
Cash and cash equivalents at end of year	<u>111,696</u>	<u>103,178</u>

The notes on pages 7 to 12 form part of these financial statements.

Ambleside Welfare Charity

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 36 Hill Top View, Bowburn, Durham, DH6 5BU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Ambleside Welfare Charity

Notes to the Financial Statements (continued)

Year ended 31 December 2025

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	3,620	3,620	11,850	11,850

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rents received	56,600	56,600	48,350	48,350
Other fixed asset invest - Fli	72	72	70	70
Deposit account interest	2,668	2,668	2,111	2,111
		--	--	--
	59,340	59,340	50,531	50,531

6. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income			2,079	2,079

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	51,693	51,693	41,116	41,116

Ambleside Welfare Charity

Notes to the Financial Statements (continued)

Year ended 31 December 2025

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2025 £	Total fund 2024 £
Governance costs	51,693	51,693	41,116

9. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

10. Tangible fixed assets

	Freehold property £	Improvement to property £	Total £
Cost			
At 1 January 2025	6,832,350	75,813	6,908,163
Additions		2,521	2,521
Revaluations	<u>514,884</u>		514,884
At 31 December 2025	<u>7,347,234</u>	78,334	7,425,568
Depreciation			
At 1 January 2025 and 31 December 2025	<u> </u>		<u> </u>
Carrying amount			
At 31 December 2025	<u>7,347,234</u>	78,334	7,425,568
At 31 December 2024	<u>6,832,350</u>	75,813	6,908,163

11. Revaluation of freehold property

During the year properties revalued by £ 514,884 as per insurance valuation. Closing value of properties are £ 7,425,568.

12. Debtors

	2025 £	2024 £
Prepayments and accrued income	7,879	7,590

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,201	1,140

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income £	Expenditure £	Transfers £	At 31 December 2025 £
General funds	184,987	62,960	(51,693)		196,254
Revaluation reserve	6,832,804			514,884	7,347,688
	<u>7,017,791</u>	62,960	(51,693)	<u>514,884</u>	<u>7,543,942</u>

	At 1 January 2024	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	161,643	64,460	(41,116)		184,987
Revaluation reserve	890,614			5,942,190	6,832,804
	<u>1,052,257</u>	64,460	(41,116)	<u>5,942,190</u>	<u>7,017,791</u>

15. Analysis of changes in net debt

	At 1 Jan 2025 £	Cash flows £	At 31 Dec 2025 £
Cash at bank and in hand	<u>103,178</u>	8,518	<u>111,696</u>

Ambleside Welfare Charity

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

Ambleside Welfare Charity

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	3,620	11,850
Investment income		
Rents received	56,600	48,350
Other fixed asset invest - Fli	72	70
Deposit account interest	2,668	2,111
	59,340	50,531
Other income		
Other income		2,079
Total income	62,960	64,460
Expenditure		
Expenditure on charitable activities		
Utilities	838	769
Insurance	9,998	9,901
Travel	773	629
Accountancy and legal fees	1,201	1,493
Clerk honorarium	3,000	3,000
Administrative expenses	2,683	324
Welfare donations	33,200	25,000
	51,693	41,116
Total expenditure	51,693	41,116
Net income	11,267	23,344

- **Ambleside Welfare Charity**

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Governance costs		
Utilities	838	769
Insurance	9,998	9,901
Travel	773	629
Accountancy and legal fees	1,201	1,493
Clerk honorarium	3,000	3,000
Administrative expenses	2,683	324
Welfare donations	33,200	25,000
	51,693	41,116
Expenditure on charitable activities	51,693	41,116

AMBLESIDE WELFARE CHARITY

England & Wales - Charity number 214759

Accounts

CHARITY REGISTRATION NUMBER: 214759

Ambleside Welfare Charity
Unaudited Financial Statements
31 December 2024

Ambleside Welfare Charity

Financial Statements

Year ended 31 December 2024

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Ambleside Welfare Charity

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Ambleside Welfare Charity

Charity registration number 214759

Principal office 36 Hill Top View
Bowburn
Durham
DH6 5BU

The trustees

Mrs L Dixon	(Resigned 27 August 2024)
Mr Nicholas Martin	
Mr Christopher Shepherd	(Appointed 27 August 2024)
Mr Rector Rev Andrew Smith	
Vernon Rigg	
Mrs Fiona Woodburn	
Brian Elleray	(Resigned 30 November 2024)
Mrs F Sparrow	(Resigned 20 May 2024)
Mr Philip Thompson	(Appointed 25 November 2024)

Independent examiner Gillian Telford FMAAT
Verve Accountancy Ltd
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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Ambleside Welfare Charity

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

The Trustees on behalf of the Charity continue to discharge their responsibilities to help the residents of the old Ambleside Parish Ward to alleviate sickness, hardship and the consequences of death on families. As we have come out of Covid the Trustees have been able to physically meet to discharge their responsibilities. Confidentiality remains the key to the work of the Charity as many people do not wish their affairs to be publicly known. The work of the Charity is much appreciated within the local area.

Some remedial work continued on the Market Hall including repairs to a major leak emanating from the Doi Intanon restaurant into the toilet block and basement. Doi Intanon paid £2079 towards the Andrew Brownell bill for this work.

The Clerk to the Charity continues to work from home and attend Ambleside for meetings and occasional property issues that cannot be dealt with from distance. The Trustees are seeking a local person to take over the role but have been unsuccessful to date.

The travel costs of the Clerk from Durham to Ambleside (200 miles) to attend the Quarterly meetings of the Charity with the odd requirement on occasion to deal with property issues as they arise have been agreed by the Trustees at the Inland Revenue rate of 45p per mile. The Trustees agreed to increase the annual Honorarium by £500 in 2024 to £3000 as no increase had taken place in the past ten years.

The Trustees agreed to a physical revaluation of the Market Hall and Old Courthouse Gallery the cost of which was £1032. The end result is a substantial increase in the Buildings cover to reflect modern rebuilding costs and an increase in the premium charge by NFU which is still very competitive compared to the previous Insurance Broker Lycetts.

Financial review

The amount of contributions distributed in support of the needy, as required by the charity's objectives, has increased by £7,800 from last year to a total of £25,000. The total funds held by the charity have increased by £23,340 in the year.

The trustees' annual report was approved on 19/5/2025 and signed on behalf of the board of trustees by:



Mr Nicholas Martin
Trustee

Ambleside Welfare Charity

Independent Examiner's Report to the Trustees of Ambleside Welfare Charity

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Ambleside Welfare Charity ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Verve Accountancy Ltd
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

Ambleside Welfare Charity

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	11,850	11,850	8,550
Investment income	5	50,531	50,531	51,869
Other income	6	2,079	2,079	—
Total income		<u>64,460</u>	<u>64,460</u>	<u>60,419</u>
Expenditure				
Expenditure on charitable activities	7,8	41,116	41,116	33,590
Total expenditure		<u>41,116</u>	<u>41,116</u>	<u>33,590</u>
Net income and net movement in funds		<u>23,344</u>	<u>23,344</u>	<u>26,829</u>
Reconciliation of funds				
Total funds brought forward		1,052,257	1,052,257	1,025,428
Total funds carried forward		<u>1,075,601</u>	<u>1,075,601</u>	<u>1,052,257</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Ambleside Welfare Charity

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	10		6,908,163	959,917
Current assets				
Debtors	12	7,590		5,731
Cash at bank and in hand		<u>103,178</u>		<u>87,749</u>
		110,768		93,480
Creditors: amounts falling due within one year	13	<u>1,140</u>		<u>1,140</u>
Net current assets			<u>109,628</u>	<u>92,340</u>
Total assets less current liabilities			<u>7,017,791</u>	<u>1,052,257</u>
Net assets			<u>7,017,791</u>	<u>1,052,257</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		6,832,804		890,614
Other unrestricted income funds		<u>184,987</u>		<u>161,643</u>
Total unrestricted funds		<u>7,017,791</u>		<u>1,052,257</u>
Total charity funds	14		<u>7,017,791</u>	<u>1,052,257</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~19.12.2024~~ and are signed on behalf of the board by:



Mr Nicholas Martin
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Ambleside Welfare Charity

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	23,344	26,829
<i>Adjustments for:</i>		
Dividends, interest and rents from investments	(48,420)	(51,119)
Other interest receivable and similar income	(2,111)	(750)
Interest payable and similar charges	3,000	2,500
Accrued expenses	–	1,140
<i>Changes in:</i>		
Trade and other debtors	(1,859)	(5,731)
Cash generated from operations	(26,046)	(27,131)
Interest paid	(3,000)	(2,500)
Interest received	2,111	750
Net cash used in operating activities	<u>(26,935)</u>	<u>(28,881)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	48,420	51,119
Purchase of tangible assets	(6,056)	–
Net cash from investing activities	<u>42,364</u>	<u>51,119</u>
Net increase in cash and cash equivalents	15,429	22,238
Cash and cash equivalents at beginning of year	87,749	–
Cash and cash equivalents at end of year	<u>103,178</u>	<u>22,238</u>

The notes on pages 7 to 12 form part of these financial statements.

Ambleside Welfare Charity

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 36 Hill Top View, Bowburn, Durham, DH6 5BU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>11,850</u>	<u>11,850</u>	<u>8,550</u>	<u>8,550</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rents received	48,350	48,350	51,050	51,050
Other fixed asset invest - FII	70	70	69	69
Deposit account interest	<u>2,111</u>	<u>2,111</u>	<u>750</u>	<u>750</u>
	<u>50,531</u>	<u>50,531</u>	<u>51,869</u>	<u>51,869</u>

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>2,079</u>	<u>2,079</u>	<u>—</u>	<u>—</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>41,116</u>	<u>41,116</u>	<u>33,590</u>	<u>33,590</u>

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2024	2023
	£	£	£
Governance costs	<u>41,116</u>	<u>41,116</u>	<u>33,590</u>

9. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. Tangible fixed assets

	Freehold property	Improvement to property	Total
	£	£	£
Cost			
At 1 January 2024	890,160	69,757	959,917
Additions	–	6,056	6,056
Revaluations	<u>5,942,190</u>	–	<u>5,942,190</u>
At 31 December 2024	<u>6,832,350</u>	<u>75,813</u>	<u>6,908,163</u>
Depreciation			
At 1 January 2024 and 31 December 2024	–	–	–
Carrying amount			
At 31 December 2024	<u>6,832,350</u>	<u>75,813</u>	<u>6,908,163</u>
At 31 December 2023	<u>890,160</u>	<u>69,757</u>	<u>959,917</u>

11. Revaluation of freehold property

During the year properties revalued by £ 5,942,190 as per insurance valuation. Closing value of properties are £ 6,832,350.

12. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>7,590</u>	<u>5,731</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,140</u>	<u>1,140</u>

Ambleside Welfare Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	161,643	64,460	(41,116)	–	184,987
Revaluation reserve	890,614	–	–	5,942,190	6,832,804
	<u>1,052,257</u>	<u>64,460</u>	<u>(41,116)</u>	<u>5,942,190</u>	<u>7,017,791</u>

	At 1 January 2023	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	134,814	60,419	(33,590)	–	161,643
Revaluation reserve	890,614	–	–	–	890,614
	<u>1,025,428</u>	<u>60,419</u>	<u>(33,590)</u>	<u>–</u>	<u>1,052,257</u>

15. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	87,749	15,429	<u>103,178</u>

Ambleside Welfare Charity

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Ambleside Welfare Charity

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	<u>11,850</u>	<u>8,550</u>
Investment income		
Rents received	48,350	51,050
Other fixed asset invest - FII	70	69
Deposit account interest	<u>2,111</u>	<u>750</u>
	<u>50,531</u>	<u>51,869</u>
Other income		
Other income	<u>2,079</u>	<u>—</u>
Total income	<u>64,460</u>	<u>60,419</u>
Expenditure		
Expenditure on charitable activities		
Utilities	769	552
Insurance	9,901	9,396
Travel	629	887
Accountancy and legal fees	1,493	1,140
Clerk honorarium	3,000	2,500
Administrative expenses	324	1,915
Welfare donations	<u>25,000</u>	<u>17,200</u>
	<u>41,116</u>	<u>33,590</u>
Total expenditure	<u>41,116</u>	<u>33,590</u>
Net income	<u>23,344</u>	<u>26,829</u>

Ambleside Welfare Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Governance costs		
Utilities	769	552
Insurance	9,901	9,396
Travel	629	887
Accountancy and legal fees	1,493	1,140
Clerk honorarium	3,000	2,500
Administrative expenses	324	1,915
Welfare donations	25,000	17,200
	<u>41,116</u>	<u>33,590</u>
Expenditure on charitable activities	<u>41,116</u>	<u>33,590</u>

AMBLESIDE WELFARE CHARITY

England & Wales - Charity number 214759

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
AMBLESIDE WELFARE CHARITY**

AMBLESIDE WELFARE CHARITY

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Notes to the Financial Statements	6 to 10
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AMBLESIDE WELFARE CHARITY

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

(Tolls of Markets and Fairs)
Registration Number: 214759

1. The charity known as Borwicke's and Jackson's (Ambleside) Charity (regulated by a Scheme of the Charity Commissioners of 23rd October 1936).
2. The charity of Thomas Braithwaite, founded by deed dated in the year 1670 and comprised in a Scheme of the Commissioners of 10th December 1937.
3. The charity of Reverend John Mackereth Freeman, founded by will proved at York on 11th November 1805 (regulated by a Scheme of the Charity Commissioners of 10th December 1937).
4. The charity of Robert Jackson founded in or about the year 1658 (regulated by a Scheme of the Charity Commissioners of 5th July 1927).
5. The charity of George Mackereth (regulated by a Scheme of the Charity Commissioners of 10th December 1937).
6. The charity known as the Tolls of Markets and Fairs (regulated by a Scheme of the Charity Commissioners of 12th April 1912, an order of the Commissioners made 3rd March 1936 under the local Government Act 1929 and a scheme of the Commissioners of the 17th April 1951).

The above mentioned charities are regulated by a scheme of the Charity Commissioners sealed on 28th April 1971.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is "to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress." This shall be achieved "by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons." The area of benefit is the Ambleside ward.

The Trustees have considered the guidance published by the Charities Commission in relation to public benefit and confirm that they adhere to this guidance. The Trustees are of the opinion that the objectives and activities of the charity ensure that it assists beneficiaries in the Ambleside area.

ACHIEVEMENT AND PERFORMANCE

The Trustees on behalf of the Charity continue to discharge their responsibilities to help the residents of the old Ambleside Parish Ward to alleviate sickness, hardship and the consequences of death on families. As we have come out of Covid the Trustees have been able to physically meet to discharge their responsibilities. Confidentiality remains the key to the work of the Charity as many people do not wish their affairs to be publicly known. The work of the Charity is much appreciated within the local area.

Major work was required to the market hall building at Ambleside which cost over £70,000 including approximately £23,000 for scaffolding. This is a grade two listed building.

The Clerk had to travel across from his home in Durham to Ambleside (200 miles return) to deal with a number of issues that arose during the work. Each morning prior to work getting underway he also had to contact the Indian call centre for Hutchinson Telecom EE to have the mobile telephone mast in the clock tower made safe and the same each evening to restore the service when work was completed for the day. The Trustees agreed mileage payments at 45p per mile and also an ex gratia payment for the additional work done in the sum of £600.

Additionally the Parish Council handed back to the Charity the public toilets located to the rear of the market hall (mechanics toilet). The Clerk then had to travel across on a number of occasions to meet with a new tenant and also Healthmatic contractors who were responsible for the entry paddlegates. This went on for a number of months until the new tenant withdrew his interest in running the toilets. The Charity are now having to pay the electric and water bills for the toilet, although both utilities are now switched off and standing charges only apply. They also agreed to pay towards the costs of getting the paddlegates up and running. Although this did become problematic they still paid the agreed £420.

FINANCIAL REVIEW

Review of the years activities

The amount of contributions distributed in support of the needy, as required by the charity's objectives, has decreased by £5,850 from last year to a total of £17,200. The total funds held by the charity have increased by £26,830 in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There are seven trustees, appointed as follows

One ex officio trustee (the Vicar for the time being of St Mary's Parish Church).

Four nominative trustees (appointed by the Parish Council)

Two co optative trustees (persons who, through residence, occupation, employment or otherwise, have special knowledge of the area of benefit; appointed by the trustees)

All the nominative and co-optative trustees are appointed for a term of four years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214759

Principal address

36 Hill Top View
Bowburn
Durham
DH6 5BU

Trustees

Mrs L Dixon
B Elleray
Mrs F Sparrow
Mrs F Woodburn
N Martin
V Rigg
Rector Rev Beverley Lock – resigned 30th January 2023.
Rector Rev A Smith – appointed 25th September 2023.

Independent Examiner

Gillian Telford
Verve Accountancy Limited
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

Approved by order of the board of trustees on 20th May 2024 and signed on its behalf by:



Mrs L Dixon - Trustee

**Independent Examiner's Report to the Trustees of
Ambleside Welfare Charity**

Independent examiner's report to the trustees of Ambleside Welfare Charity

I report to the charity trustees on my examination of the accounts of Ambleside Welfare Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford
The Association of Accounting Technicians

Verve Accountancy Limited
39 Northgate
White Lund Industrial Estate
Morecambe
Lancashire
LA3 3PA

10th May 2024

AMBLESIDE WELFARE CHARITY

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,550	13,480
Investment income	2	<u>51,869</u>	<u>48,034</u>
Total		<u>60,419</u>	<u>61,514</u>
 EXPENDITURE ON			
Raising funds	3	415	508
Charitable activities			
General		20,840	28,490
Other		<u>12,334</u>	<u>8,869</u>
Total		<u>33,589</u>	<u>37,867</u>
Net gains/(losses) on investments		<u>-</u>	<u>(304)</u>
NET INCOME		26,830	23,343
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,025,430</u>	<u>1,002,087</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,052,260</u></u>	<u><u>1,025,430</u></u>

AMBLESIDE WELFARE CHARITY

**Statement of Financial Position
31 DECEMBER 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	959,919	890,160
CURRENT ASSETS			
Debtors	7	5,731	7,353
Cash at bank and in hand		<u>87,750</u>	<u>129,057</u>
		93,481	136,410
CREDITORS			
Amounts falling due within one year	8	<u>(1,140)</u>	<u>(1,140)</u>
NET CURRENT ASSETS		<u>92,341</u>	<u>135,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,052,260</u>	<u>1,025,430</u>
NET ASSETS		<u>1,052,260</u>	<u>1,025,430</u>
FUNDS	9		
Unrestricted funds:			
General fund		1,61,646	134,816
Revaluation reserve		<u>890,614</u>	<u>890,614</u>
		<u>1,052,260</u>	<u>1,025,430</u>
TOTAL FUNDS		<u>1,052,260</u>	<u>1,025,430</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th May 2024 and were signed on its behalf by:



L Dixon - Trustee

AMBLESIDE WELFARE CHARITY

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Improvement to property – in accordance with the property

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	51,050	47,851
Other fixed asset invest - FII	69	69
Deposit account interest	750	114
	<u>51,869</u>	<u>48,034</u>

AMBLESIDE WELFARE CHARITY

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2023

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Administrative expenses	<u>415</u>	<u>508</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,480
Investment income	<u>48,034</u>
Total	<u>61,514</u>
EXPENDITURE ON	
Raising funds	508
Charitable activities	
General	28,490
Other	<u>9,173</u>
Total	<u>38,171</u>
NET INCOME	23,343
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,002,087</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,025,430</u></u>

AMBLESIDE WELFARE CHARITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6.	TANGIBLE FIXED ASSETS	Freehold Property	Improvement to Property	Total
		£	£	£
	Cost			
	At 1 January 2023 and 31 December 2023	890,160		890,160
	Additions	<u> </u>	69,758	<u>69,758</u>
	At 31 December 2023	<u>890,160</u>	<u>69,758</u>	<u>959,918</u>
	Net book value			
	At 31 December 2023	<u>890,160</u>	<u>69,758</u>	<u>959,918</u>
	At 31 December 2022	<u>890,160</u>	<u>-</u>	<u>890,160</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
			£	£
	Prepayments		<u>5,731</u>	<u>7,353</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
			£	£
	Other creditors		<u>1,140</u>	<u>1,140</u>
9.	MOVEMENT IN FUNDS		Net movement in funds	At
		At 1/1/23	in funds	31/12/23
		£	£	£
	Unrestricted funds			
	General fund	134,816	26,830	1,61,646
	Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
		<u>1,025,430</u>	<u>26,830</u>	<u>1,052,260</u>
	TOTAL FUNDS	<u>1,025,430</u>	<u>26,830</u>	<u>1,052,260</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	60,419	(33,589)	-	26,830
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,419</u>	<u>(33,589)</u>	<u>-</u>	<u>26,830</u>

AMBLESIDE WELFARE CHARITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	111,473	23,343	1,34,816
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>1,002,087</u>	<u>23,343</u>	<u>1,025,430</u>
TOTAL FUNDS	<u><u>1,002,087</u></u>	<u><u>23,343</u></u>	<u><u>1,025,430</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,514	(38,171)	23,343
	<u>61,514</u>	<u>(38,171)</u>	<u>23,343</u>
TOTAL FUNDS	<u><u>61,514</u></u>	<u><u>(38,171)</u></u>	<u><u>23,343</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	111,473	50,173	1,61,646
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>1,002,087</u>	<u>50,173</u>	<u>1,052,260</u>
TOTAL FUNDS	<u><u>1,002,087</u></u>	<u><u>50,173</u></u>	<u><u>1,052,260</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,21,933	(71,456)	(304)	50,173
	<u>1,21,933</u>	<u>(71,456)</u>	<u>(304)</u>	<u>50,173</u>
TOTAL FUNDS	<u><u>1,21,933</u></u>	<u><u>(71,456)</u></u>	<u><u>(304)</u></u>	<u><u>50,173</u></u>

AMBLESIDE WELFARE CHARITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

AMBLESIDE WELFARE CHARITY

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,550	13,480
Investment income		
Rents received	51,050	47,851
Other fixed asset invest - FII	69	69
Deposit account interest	750	114
	<u>51,869</u>	<u>48,034</u>
Total incoming resources	60,419	61,514
EXPENDITURE		
Investment management costs		
Administrative expenses	1,915	508
Charitable activities		
Welfare donations	17,200	23,050
Other		
Insurance	9,396	8,707
Repairs and renewals	-	162
Utilities	552	-
Travel	887	-
	<u>10,835</u>	<u>8,869</u>
Support costs		
Management		
Clerk honorarium	2,500	2,500
Governance costs		
Accountancy and legal fees	<u>1,140</u>	<u>2,940</u>
Total resources expended	<u>33,589</u>	<u>37,867</u>
Net income before gains and losses	26,830	23,647
Realised recognised gains and losses		
Realised gains/(losses) on programme related investments	<u>-</u>	<u>(304)</u>
Net income	<u>26,830</u>	<u>23,343</u>

AMBLESIDE WELFARE CHARITY

England & Wales - Charity number 214759

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
AMBLESIDE WELFARE CHARITY**

RFM Lancaster Limited
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

AMBLESIDE WELFARE CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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Statement of Financial Activities	4
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AMBLESIDE WELFARE CHARITY

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

(Tolls of Markets and Fairs)
Registration Number: 214759

1. The charity known as Borwicke's and Jackson's (Ambleside) Charity (regulated by a Scheme of the Charity Commissioners of 23rd October 1936).
2. The charity of Thomas Braithwaite, founded by deed dated in the year 1670 and comprised in a Scheme of the Commissioners of 10th December 1937.
3. The charity of Reverend John Mackereth Freeman, founded by will proved at York on 11th November 1805 (regulated by a Scheme of the Charity Commissioners of 10th December 1937).
4. The charity of Robert Jackson founded in or about the year 1658 (regulated by a Scheme of the Charity Commissioners of 5th July 1927).
5. The charity of George Mackereth (regulated by a Scheme of the Charity Commissioners of 10th December 1937).
6. The charity known as the Tolls of Markets and Fairs (regulated by a Scheme of the Charity Commissioners of 12th April 1912, an order of the Commissioners made 3rd March 1936 under the local Government Act 1929 and a scheme of the Commissioners of the 17th April 1951).

The above mentioned charities are regulated by a scheme of the Charity Commissioners sealed on 28th April 1971.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is "to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress." This shall be achieved "by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons." The area of benefit is the Ambleside ward.

The Trustees have considered the guidance published by the Charities Commission in relation to public benefit and confirm that they adhere to this guidance. The Trustees are of the opinion that the objectives and activities of the charity ensure that it assists beneficiaries in the Ambleside area.

ACHIEVEMENT AND PERFORMANCE

The Trustees on behalf of the Charity continue to discharge their responsibilities to help the residents of the old Ambleside Parish Ward to alleviate sickness, hardship and the consequences of death on families. As we have come out of Covid the Trustees have been able to physically meet to discharge their responsibilities. Confidentiality remains the key to the work of the Charity as many people do not wish their affairs to be publicly known. The work of the Charity is much appreciated within the local area.

FINANCIAL REVIEW

Review of the years activities

The amount of contributions distributed in support of the needy, as required by the charity's objectives, has decreased by £4,740 from last year to a total of £23,050. The total funds held by the charity have increased by £23,342 in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

AMBLESIDE WELFARE CHARITY

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There are seven trustees, appointed as follows

One ex officio trustee (the Vicar for the time being of St Mary's Parish Church).

Four nominative trustees (appointed by the Parish Council)

Two co optative trustees (persons who, through residence, occupation, employment or otherwise, have special knowledge of the area of benefit; appointed by the trustees)

All the nominative and co-optative trustees are appointed for a term of four years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214759

Principal address

36 Hill Top View
Bowburn
Durham
DH6 5BU

Trustees

Mrs L Dixon
B Elleray
Mrs F Sparrow
Mrs F Woodburn
N Martin
V Rigg
Rector Rev B Lock

Independent Examiner

Gillian Telford
RFM Lancaster Limited
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

Approved by order of the board of trustees on 15 May 2023 and signed on its behalf by:



Mrs L Dixon - Trustee

**Independent Examiner's Report to the Trustees of
Ambleside Welfare Charity**

Independent examiner's report to the trustees of Ambleside Welfare Charity

I report to the charity trustees on my examination of the accounts of Ambleside Welfare Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford
The Association of Accounting Technicians

RFM Lancaster Limited
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

3 May 2023

AMBLESIDE WELFARE CHARITY

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,480	8,118
Investment income	2	<u>48,034</u>	<u>62,737</u>
Total		<u>61,514</u>	<u>70,855</u>
 EXPENDITURE ON			
Raising funds	3	508	148
Charitable activities			
General		28,490	32,174
Other		<u>8,869</u>	<u>8,742</u>
Total		<u>37,867</u>	<u>41,064</u>
Net gains/(losses) on investments		<u>(304)</u>	<u>-</u>
NET INCOME		23,343	29,791
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,002,087</u>	<u>972,296</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,025,430</u></u>	<u><u>1,002,087</u></u>

The notes form part of these financial statements

AMBLESIDE WELFARE CHARITY

**Statement of Financial Position
31 DECEMBER 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	890,160	890,160
CURRENT ASSETS			
Debtors	7	7,353	6,256
Cash at bank and in hand		<u>129,057</u>	<u>106,811</u>
		136,410	113,067
CREDITORS			
Amounts falling due within one year	8	(1,140)	(1,140)
		<u>135,270</u>	<u>111,927</u>
NET CURRENT ASSETS			
		<u>1,025,430</u>	<u>1,002,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,025,430</u>	<u>1,002,087</u>
NET ASSETS			
		<u>1,025,430</u>	<u>1,002,087</u>
FUNDS	9		
Unrestricted funds:			
General fund		134,816	111,473
Revaluation reserve		<u>890,614</u>	<u>890,614</u>
		<u>1,025,430</u>	<u>1,002,087</u>
TOTAL FUNDS		<u>1,025,430</u>	<u>1,002,087</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2023 and were signed on its behalf by:



L Dixon - Trustee

The notes form part of these financial statements

AMBLESIDE WELFARE CHARITY

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	47,851	61,666
Other fixed asset invest - FII	69	-
Deposit account interest	114	207
Curr asset inv income	-	864
	<u>48,034</u>	<u>62,737</u>

AMBLESIDE WELFARE CHARITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2022	2021
	£	£
Administrative expenses	<u>508</u>	<u>148</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,118
Investment income	<u>62,737</u>
Total	<u>70,855</u>
 EXPENDITURE ON	
Raising funds	148
Charitable activities	
General	32,174
Other	<u>8,742</u>
Total	<u>41,064</u>
 NET INCOME	 29,791
 RECONCILIATION OF FUNDS	
Total funds brought forward	 <u>972,296</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,002,087</u></u>

AMBLESIDE WELFARE CHARITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	<u>890,160</u>
NET BOOK VALUE	
At 31 December 2022	<u>890,160</u>
At 31 December 2021	<u>890,160</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>7,353</u>	<u>6,256</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,140</u>	<u>1,140</u>

9. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At
	£	£	31/12/22
			£
Unrestricted funds			
General fund	111,473	23,343	134,816
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>1,002,087</u>	<u>23,343</u>	<u>1,025,430</u>
TOTAL FUNDS	<u>1,002,087</u>	<u>23,343</u>	<u>1,025,430</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	61,514	(37,867)	(304)	23,343
	<u>61,514</u>	<u>(37,867)</u>	<u>(304)</u>	<u>23,343</u>
TOTAL FUNDS	<u>61,514</u>	<u>(37,867)</u>	<u>(304)</u>	<u>23,343</u>

AMBLESIDE WELFARE CHARITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At
	£	£	31/12/21
			£
Unrestricted funds			
General fund	81,682	29,791	111,473
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>972,296</u>	<u>29,791</u>	<u>1,002,087</u>
TOTAL FUNDS	<u><u>972,296</u></u>	<u><u>29,791</u></u>	<u><u>1,002,087</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,855	(41,064)	29,791
	<u>70,855</u>	<u>(41,064)</u>	<u>29,791</u>
TOTAL FUNDS	<u><u>70,855</u></u>	<u><u>(41,064)</u></u>	<u><u>29,791</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21	Net movement in funds	At
	£	£	31/12/22
			£
Unrestricted funds			
General fund	81,682	53,134	134,816
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>972,296</u>	<u>53,134</u>	<u>1,025,430</u>
TOTAL FUNDS	<u><u>972,296</u></u>	<u><u>53,134</u></u>	<u><u>1,025,430</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	132,369	(78,931)	(304)	53,134
	<u>132,369</u>	<u>(78,931)</u>	<u>(304)</u>	<u>53,134</u>
TOTAL FUNDS	<u><u>132,369</u></u>	<u><u>(78,931)</u></u>	<u><u>(304)</u></u>	<u><u>53,134</u></u>

AMBLESIDE WELFARE CHARITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

AMBLESIDE WELFARE CHARITY

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,480	8,118
Investment income		
Rents received	47,851	61,666
Other fixed asset invest - FII	69	-
Deposit account interest	114	207
Curr asset inv income	<u>-</u>	<u>864</u>
	<u>48,034</u>	<u>62,737</u>
Total incoming resources	61,514	70,855
EXPENDITURE		
Investment management costs		
Administrative expenses	508	148
Charitable activities		
Welfare donations	23,050	27,790
Other		
Insurance	8,707	8,060
Repairs and renewals	<u>162</u>	<u>682</u>
	8,869	8,742
Support costs		
Management		
Clerk honorarium	2,500	2,500
Governance costs		
Accountancy and legal fees	<u>2,940</u>	<u>1,884</u>
Total resources expended	<u>37,867</u>	<u>41,064</u>
Net income before gains and losses	23,647	29,791
Realised recognised gains and losses		
Realised gains/(losses) on programme related investments	<u>(304)</u>	<u>-</u>
Net income	<u><u>23,343</u></u>	<u><u>29,791</u></u>

This page does not form part of the statutory financial statements

AMBLESIDE WELFARE CHARITY

England & Wales - Charity number 214759

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
AMBLESIDE WELFARE CHARITY

RFM Lancaster Limited
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

AMBLESIDE WELFARE CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2021

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AMBLESIDE WELFARE CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

(Tolls of Markets and Fairs)
Registration Number: 214759

1. The charity known as Borwicke's and Jackson's (Ambleside) Charity (regulated by a Scheme of the Charity Commissioners of 23rd October 1936).
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3. The charity of Reverend John Mackereth Freeman, founded by will proved at York on 11th November 1805 (regulated by a Scheme of the Charity Commissioners of 10th December 1937).
4. The charity of Robert Jackson founded in or about the year 1658 (regulated by a Scheme of the Charity Commissioners of 5th July 1927).
5. The charity of George Mackereth (regulated by a Scheme of the Charity Commissioners of 10th December 1937).
6. The charity known as the Tolls of Markets and Fairs (regulated by a Scheme of the Charity Commissioners of 12th April 1912, an order of the Commissioners made 3rd March 1936 under the local Government Act 1929 and a scheme of the Commissioners of the 17th April 1951).

The above mentioned charities are regulated by a scheme of the Charity Commissioners sealed on 28th April 1971.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is "to relieve either generally or individually persons resident in the area of benefit who are in conditions of need, hardship or distress." This shall be achieved "by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons." The area of benefit is the Ambleside ward.

The Trustees have considered the guidance published by the Charities Commission in relation to public benefit and confirm that they adhere to this guidance. The Trustees are of the opinion that the objectives and activities of the charity ensure that it assists beneficiaries in the Ambleside area.

ACHIEVEMENT AND PERFORMANCE

The Trustees on behalf of the Charity continue to discharge their responsibilities to help the residents of the old Ambleside Parish Ward to alleviate sickness, hardship and the consequences of death on families. As we have come out of Covid the Trustees have been able to physically meet to discharge their responsibilities. Confidentiality remains the key to the work of the Charity as many people do not wish their affairs to be publicly known. The work of the Charity is much appreciated within the local area.

FINANCIAL REVIEW

Review of the years activities

The amount of contributions distributed in support of the needy, as required by the charity's objectives, has decreased by £12,961 from last year to a total of £27,790. The total funds held by the charity have decreased by £17,968 in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

AMBLESIDE WELFARE CHARITY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There are seven trustees, appointed as follows

One ex officio trustee (the Vicar for the time being of St Mary's Parish Church).

Four nominative trustees (appointed by the Parish Council)

Two co optative trustees (persons who, through residence, occupation, employment or otherwise, have special knowledge of the area of benefit; appointed by the trustees)

All the nominative and co-optative trustees are appointed for a term of four years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214759

Principal address

36 Hill Top View

Bowburn

Durham

DH6 5BU

Trustees

Mrs L Dixon

B Elleray

Mrs F Sparrow

Mrs F Woodburn

N Martin

V Rigg

Rector Rev B Lock

Independent Examiner

Gillian Telford

MAAT

RFM Lancaster Limited

39 Northgate

White Lund

Morecambe

Lancashire

LA3 3PA

Approved by order of the board of trustees on 23 May 2022 and signed on its behalf by:



Mrs L Dixon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AMBLESIDE WELFARE CHARITY**

Independent examiner's report to the trustees of Ambleside Welfare Charity

I report to the charity trustees on my examination of the accounts of Ambleside Welfare Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford
MAAT
RFM Lancaster Limited
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

23 May 2022

AMBLESIDE WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,118	3,800
Investment income	2	<u>62,737</u>	<u>11,498</u>
Total		70,855	15,298
EXPENDITURE ON			
Raising funds	3	148	110
Charitable activities			
General		32,174	18,793
Other		<u>8,742</u>	<u>8,218</u>
Total		41,064	27,121
NET INCOME/(EXPENDITURE)		29,791	(11,823)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>972,296</u>	<u>984,119</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,002,087</u></u>	<u><u>972,296</u></u>

The notes form part of these financial statements

AMBLESIDE WELFARE CHARITY

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	890,160	890,160
CURRENT ASSETS			
Debtors	7	6,256	5,869
Cash at bank and in hand		<u>106,811</u>	<u>77,011</u>
		113,067	82,880
CREDITORS			
Amounts falling due within one year	8	(1,140)	(744)
		<u>111,927</u>	<u>82,136</u>
NET CURRENT ASSETS		<u>111,927</u>	<u>82,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,002,087</u>	<u>972,296</u>
NET ASSETS		<u>1,002,087</u>	<u>972,296</u>
FUNDS	9		
Unrestricted funds:			
General fund		111,473	81,682
Revaluation reserve		<u>890,614</u>	<u>890,614</u>
		<u>1,002,087</u>	<u>972,296</u>
TOTAL FUNDS		<u>1,002,087</u>	<u>972,296</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2022 and were signed on its behalf by:



L Dixon - Trustee

The notes form part of these financial statements

AMBLESIDE WELFARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	61,666	10,938
Deposit account interest	207	560
Curr asset inv income	<u>864</u>	<u>-</u>
	<u>62,737</u>	<u>11,498</u>

AMBLESIDE WELFARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Administrative expenses	<u>148</u>	<u>110</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,800
Investment income	<u>11,498</u>
Total	15,298
EXPENDITURE ON	
Raising funds	110
Charitable activities	
General	18,793
Other	<u>8,218</u>
Total	<u>27,121</u>
NET INCOME/(EXPENDITURE)	(11,823)
RECONCILIATION OF FUNDS	
Total funds brought forward	984,119
TOTAL FUNDS CARRIED FORWARD	<u>972,296</u>

AMBLESIDE WELFARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	<u>890,160</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>890,160</u></u>
At 31 December 2020	<u><u>890,160</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	-	5,327
Prepayments	<u>6,256</u>	<u>542</u>
	<u><u>6,256</u></u>	<u><u>5,869</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>1,140</u>	<u>744</u>

9. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	81,682	29,791	111,473
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>972,296</u>	<u>29,791</u>	1,002,087
TOTAL FUNDS	<u><u>972,296</u></u>	<u><u>29,791</u></u>	<u><u>1,002,087</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,855	(41,064)	29,791
	<u>70,855</u>	<u>(41,064)</u>	<u>29,791</u>
TOTAL FUNDS	<u><u>70,855</u></u>	<u><u>(41,064)</u></u>	<u><u>29,791</u></u>

AMBLESIDE WELFARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20	Net movement in funds	At
	£	£	31/12/20
			£
Unrestricted funds			
General fund	93,505	(11,823)	81,682
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>984,119</u>	<u>(11,823)</u>	<u>972,296</u>
TOTAL FUNDS	<u><u>984,119</u></u>	<u><u>(11,823)</u></u>	<u><u>972,296</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	15,298	(27,121)	(11,823)
	<u>15,298</u>	<u>(27,121)</u>	<u>(11,823)</u>
TOTAL FUNDS	<u><u>15,298</u></u>	<u><u>(27,121)</u></u>	<u><u>(11,823)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20	Net movement in funds	At
	£	£	31/12/21
			£
Unrestricted funds			
General fund	93,505	17,968	111,473
Revaluation reserve	<u>890,614</u>	<u>-</u>	<u>890,614</u>
	<u>984,119</u>	<u>17,968</u>	<u>1,002,087</u>
TOTAL FUNDS	<u><u>984,119</u></u>	<u><u>17,968</u></u>	<u><u>1,002,087</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	86,153	(68,185)	17,968
	<u>86,153</u>	<u>(68,185)</u>	<u>17,968</u>
TOTAL FUNDS	<u><u>86,153</u></u>	<u><u>(68,185)</u></u>	<u><u>17,968</u></u>

AMBLESIDE WELFARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

AMBLESIDE WELFARE CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,118	3,800
Investment income		
Rents received	61,666	10,938
Deposit account interest	207	560
Curr asset inv income	<u>864</u>	<u>-</u>
	<u>62,737</u>	<u>11,498</u>
Total incoming resources	70,855	15,298
EXPENDITURE		
Investment management costs		
Administrative expenses	148	110
Charitable activities		
Welfare donations	27,790	14,829
Other		
Insurance	8,060	7,911
Repairs and renewals	<u>682</u>	<u>307</u>
	8,742	8,218
Support costs		
Management		
Clerk honorarium	2,500	2,500
Governance costs		
Accountancy and legal fees	<u>1,884</u>	<u>1,464</u>
Total resources expended	<u>41,064</u>	<u>27,121</u>
Net income/(expenditure)	<u>29,791</u>	<u>(11,823)</u>

This page does not form part of the statutory financial statements