

THOMAS COOK'S MEMORIAL TRUST

England & Wales · Charity number 214711

Details

Other names	THOMAS COOK COTTAGES
Status	Registered
Legal form	Trust
Registered	1966-02-22
Register	View on the Charity Commission register

Contact

Address	2 Bishops Court Melbourne Derby DE73 8LN
Phone	01332863927
Email	jnhewlett@yahoo.co.uk

Activities

Objects: 1) THE PROVISION AND MAINTENANCE OF ALMSHOUSES FOR POOR PERSONS OF GOOD CHARACTER RESIDENT IN MELBOURNE OR WITHIN A DISTANCE OF 25 MILES THEREFROM WHO ARE MEMBERS OF ANY BAPTIST DENOMINATION. 2) THE PROVISION OF A MISSION HALL FOR RELIGIOUS AND EDUCATIONAL PURPOSES, LECTURES, BAZAARS, INDUSTRIAL AND OTHER EXHIBITIONS IN CONNECTION WITH THE GENERAL BAPTIST DENOMINATION.

Activities: Own sixteen dwellings in Melbourne, South Derbyshire, and rent them at low cost to needy people with a Melbourne connection. Also let "The Mission Hall" to local organisations at a low price.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** MELBOURNE AND DISTRICT
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,908	£28,626	-	-
2023-12-31	£51,220	£57,202	-	-
2022-12-31	£39,951	£77,841	-	-
2021-12-31	£42,319	£29,294	-	-
2020-12-31	£53,246	£39,619	-	-

Trustees

Name	Role	Appointed
ALAN DUNNICLIFF		
CHARLES TEMPLE-RICHARDS		2014-06-30
DAVID WORRALL		
GEORGE HENRY ALAN DUNNICLIFF		2024-07-22
HENRY DUNNICLIFF		
JAMES NEIL HEWLETT		1989-03-12
NIGEL COLLYER		
ROBERT HUNT		
SIMON tivey		2021-10-04
TERRY STATHAM		
TERRY SUMMERLIN		2014-06-30
THOMAS COOK		

THOMAS COOK'S MEMORIAL TRUST

England & Wales - Charity number 214711

Accounts

Charity registration number 214711 (England and Wales)

THOMAS COOK'S MEMORIAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THOMAS COOK'S MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Dunicliff
Mr D Worrall
Mr G Frearson
Mr H Dunicliff
Mr J N Hewlett
Mr N Collyer
Mr R Hunt
Mr T Cook
Mr T Statham
Mr T Summerlin
Mr C Temple-Richards
Mr Simon Tivey
Mr G H A Dunicliff

(Appointed 22 July 2024)

Charity number (England and Wales)

214711

Principal address

2 Bishops Court
Melbourne
Derbyshire
DE73 8LN

Independent examiner

Philip Handley FCA
HSKSG Audit Limited
Charlotte House
Stanier Way
The Wyvern Business Park
Derby
DE21 6BF

THOMAS COOK'S MEMORIAL TRUST

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THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity aims to maintain the Thomas Cook Memorial Cottages and Mission Hall and provide almshouses for poor persons of good character resident in Melbourne or within a distance of 25 miles therefrom who are members of any baptist denomination.

The charity also aims to provide a mission hall for religious and educational purposes, lectures, bazaars, industrial and other exhibitions in connection with the general baptist denomination.

Volunteers

The Charity relies upon the services of the Trustees as unpaid volunteers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Charitable activities

The trustees have achieved their objective in maintaining the almshouses to the required standard for residents and providing a mission hall for the required purposes.

Financial review

Principal funding sources

The Charity is reliant upon maintenance contributions from the residents for the majority of its income.

Repairs expenditure

Due to the age of the property held by the Charity, there are likely to be ongoing maintenance expenses required to keep them up to date and in a good state of repair.

Reserves policy

The Trustees are satisfied with the current free reserves available for the year ended 31 December 2024.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust dated 28 November 1890 as varied by scheme of 23 March 1973, and constitutes an unincorporated charity.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Dunnicliff

Mr D Worrall

Mr G Frearson

Mr H Dunnicliff

Mr J N Hewlett

Mr N Collyer

Mr R Hunt

Mr T Cook

Mr T Statham

Mr T Summerlin

Mr C Temple-Richards

Mr Simon Tivey

Mr G H A Dunnicliff

(Appointed 22 July 2024)

Recruitment and appointment of new trustees

Trustees may be appointed at any time.

Organisational structure

The Trustees, together with the secretary and treasurer, who are responsible for the day-to-day affairs, carry out the management of the Charity.

Induction and training of new trustees

On appointment, trustees are (depending on the level of their experience) briefed on their responsibilities as trustees and are provided with copies of the trust deed, financial statements and other relevant documents. As it is present policy only to appoint trustees with relevant experience, formal induction and training has not been considered necessary.

Registered Charity number

214711

Principal address

2 Bishops Court

Melbourne

Derbyshire

DE73 8LN

Independent Examiner

Philip Handley FCA

Institute of Chartered Accountants in England and Wales

HSKSG Audit Ltd

Chartered Accountants

Charlotte House

Stanier Way

The Wyvern Business Park

Derby

DE21 6BF

Public Benefit

The Trustees have complied with the duty imposed by s4 Charities Act 2006 to have due regard to public benefit guidance published by that Charity Commission.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees' report was approved by the Board of Trustees.

Mr Simon Tivey
Trustee

9 October 2025

THOMAS COOK'S MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THOMAS COOK'S MEMORIAL TRUST

I report to the Trustees on my examination of the financial statements of Thomas Cook's Memorial Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Handley FCA

Institute of Chartered Accountants in England and Wales

HSKSG Audit Limited

Charlotte House

Stanier Way

The Wyvern Business Park

Derby

DE21 6BF

9 October 2025

THOMAS COOK'S MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	-	-	-	950	-	950
Charitable activities	3	57,129	-	57,129	47,090	-	47,090
Investments	4	2,829	950	3,779	2,155	1,025	3,180
Total income		<u>59,958</u>	<u>950</u>	<u>60,908</u>	<u>50,195</u>	<u>1,025</u>	<u>51,220</u>
Expenditure on:							
<u>Charitable activities</u>							
Cottages	5	10,382	-	10,382	10,499	-	10,499
Mission Hall	5	2,188	-	2,188	3,364	-	3,364
Repairs to properties	5	14,394	-	14,394	43,339	-	43,339
Total charitable expenditure		<u>26,964</u>	<u>-</u>	<u>26,964</u>	<u>57,202</u>	<u>-</u>	<u>57,202</u>
Total expenditure		<u>26,964</u>	<u>-</u>	<u>26,964</u>	<u>57,202</u>	<u>-</u>	<u>57,202</u>
Net gains/(losses) on investments	9	953	(1,048)	(95)	478	432	910
Net income/(expenditure) and movement in funds		<u>33,947</u>	<u>(98)</u>	<u>33,849</u>	<u>(6,529)</u>	<u>1,457</u>	<u>(5,072)</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		715,547	25,670	741,217	722,076	24,213	746,289
Fund balances at 31 December 2024		<u>749,494</u>	<u>25,572</u>	<u>775,066</u>	<u>715,547</u>	<u>25,670</u>	<u>741,217</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

THOMAS COOK'S MEMORIAL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		596,048		594,393
Investments	12		54,955		54,101
			<u>651,003</u>		<u>648,494</u>
Current assets					
Debtors	13	1,116		824	
Cash at bank and in hand		124,138		93,033	
		<u>125,254</u>		<u>93,857</u>	
Creditors: amounts falling due within one year	14	(1,191)		(1,134)	
		<u>(1,191)</u>		<u>(1,134)</u>	
Net current assets			124,063		92,723
			<u>124,063</u>		<u>92,723</u>
Total assets less current liabilities			775,066		741,217
			<u>775,066</u>		<u>741,217</u>
The funds of the Trust					
Restricted income funds	15		25,572		25,670
Unrestricted funds	16		749,494		715,547
			<u>775,066</u>		<u>741,217</u>

The financial statements were approved by the Trustees on 9 October 2025

Mr N Collyer
Trustee

Mr Simon Tivey
Trustee

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Thomas Cook's Memorial Trust is a an unincorporated charity registered in England & Wales that owns sixteen dwellings in Melbourne, South Derbyshire, and provide them to needy people with a Melbourne connection.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants have been recognised within the financial statements following receipt of the funds for government assistance.

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	950

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Cottages		
Charitable income	52,052	42,192
Mission Hall		
Other income	5,077	4,898
	<u>57,129</u>	<u>47,090</u>

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from unlisted investments	1,282	950	2,232	1,203	1,025	2,228
Interest receivable	1,547	-	1,547	952	-	952
	<u>2,829</u>	<u>950</u>	<u>3,779</u>	<u>2,155</u>	<u>1,025</u>	<u>3,180</u>

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Cottages Mission Hall			Repairs to properties	Total	Cottages Mission Hall			Repairs to properties	Total
	2024	2024	2024			2023	2023	2023		
	£	£	£	£	£	£	£	£	£	
Direct costs										
Depreciation and impairment	561	-	-	561	9	-	-	9		
Caretaker Cost	201	-	-	201	448	-	-	448		
Rates & water	4,779	-	-	4,779	4,426	1,058	-	5,484		
Insurance	3,355	-	-	3,355	3,148	-	-	3,148		
Light & heat	-	1,240	-	1,240	440	1,253	-	1,693		
Telephone	-	-	-	-	140	-	-	140		
Sundry	-	381	-	381	-	381	-	381		
Cleaning & gardening	-	-	1,666	1,666	-	132	1,710	1,842		
Repairs & renewals	355	-	12,728	13,083	505	-	41,629	42,134		
Professional fees	564	-	-	564	843	-	-	843		
	<u>9,815</u>	<u>1,621</u>	<u>14,394</u>	<u>25,830</u>	<u>9,959</u>	<u>2,824</u>	<u>43,339</u>	<u>56,122</u>		
Share of support and governance costs (see note)										
Governance	567	567	-	1,134	540	540	-	1,080		
	<u>10,382</u>	<u>2,188</u>	<u>14,394</u>	<u>26,964</u>	<u>10,499</u>	<u>3,364</u>	<u>43,339</u>	<u>57,202</u>		
Analysis by fund										
Unrestricted funds	<u>10,382</u>	<u>2,188</u>	<u>14,394</u>	<u>26,964</u>	<u>10,499</u>	<u>3,364</u>	<u>43,339</u>	<u>57,202</u>		

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities (Continued)

Included in governance cost are fees for the independent examination & accountancy amounting to £1,134 (inclusive of value added tax) (2023: £1,080).

6 Net movement in funds 2024 2023

£ £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

- -

Depreciation of owned tangible fixed assets

561 9

7 Trustees

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

For the year ended 31 December 2024, there were no trustee expenses reimbursed nor for 31 December 2023.

8 Employees

The average monthly number of employees during the year was:

2024 **2023**
Number **Number**

Maintenance

- 1

STAFF COSTS

Included within wages for this year is a gift to the caretaker for £200 (2023 £448).

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Gains/(losses) arising on:						
Revaluation of investments	953	(1,048)	(95)	478	432	910

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	594,365	6,851	601,216
Additions	-	2,216	2,216
	<u>594,365</u>	<u>9,067</u>	<u>603,432</u>
At 31 December 2024	594,365	9,067	603,432
	<u>594,365</u>	<u>9,067</u>	<u>603,432</u>
Depreciation and impairment			
At 1 January 2024	-	6,823	6,823
Depreciation charged in the year	-	561	561
	<u>-</u>	<u>7,384</u>	<u>7,384</u>
At 31 December 2024	-	7,384	7,384
	<u>-</u>	<u>7,384</u>	<u>7,384</u>
Carrying amount			
At 31 December 2024	594,365	1,683	596,048
	<u>594,365</u>	<u>1,683</u>	<u>596,048</u>
At 31 December 2023	594,365	28	594,393
	<u>594,365</u>	<u>28</u>	<u>594,393</u>

The fifteen cottages and mission hall were constructed in the nineteenth century and there is no record of the original cost. A valuation was carried out in 1986 which stated the value to be £409,500. The cost of additions since that date has amounted to £184,865. Since 1986 the trust has not felt it necessary to incur the costs of another revaluation.

For the purposes of insurance cover, the Freehold land and buildings have been insured for a sum of £2,602,260 which is believed to be an approximate value for the assets.

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	54,101
Valuation changes	(95)
Interest received	949
	<u>54,955</u>
At 31 December 2024	54,955
	<u>54,955</u>
Carrying amount	
At 31 December 2024	54,955
	<u>54,955</u>
At 31 December 2023	54,101
	<u>54,101</u>

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	275	-
Prepayments and accrued income	841	824
	<u>1,116</u>	<u>824</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,191</u>	<u>1,134</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Gains and losses	At 31 December 2024
	£	£	£	£
	25,670	950	(1,048)	25,572
	<u>25,670</u>	<u>950</u>	<u>(1,048)</u>	<u>25,572</u>
Previous year:				
	At 1 January 2023	Incoming resources	Gains and losses	At 31 December 2023
	£	£	£	£
Blackrock charities accumulation shares	24,213	1,025	432	25,670
	<u>24,213</u>	<u>1,025</u>	<u>432</u>	<u>25,670</u>

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Unrestricted funds	715,547	59,958	(28,626)	953	747,832
General funds	-	-	1,662	-	1,662
	<u>715,547</u>	<u>59,958</u>	<u>(26,964)</u>	<u>953</u>	<u>749,494</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Unrestricted funds	722,076	50,195	(57,202)	478	715,547
	<u>722,076</u>	<u>50,195</u>	<u>(57,202)</u>	<u>478</u>	<u>715,547</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	596,048	-	596,048
Investments	29,383	25,572	54,955
Current assets/(liabilities)	124,063	-	124,063
	<u>749,494</u>	<u>25,572</u>	<u>775,066</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	594,393	-	594,393
Investments	28,431	25,670	54,101
Current assets/(liabilities)	92,723	-	92,723
	<u>715,547</u>	<u>25,670</u>	<u>741,217</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

19 Statement of Funds

Restricted Funds

BlackRock Charities Accumulation Shares/Charinco Accumulation Shares

This fund is an investment fund which was previously held with Charinco and was then transferred to BlackRock Charities on the 9 December 2019. The money was originally donated for the purpose of maintaining property held by the charity.

THOMAS COOK'S MEMORIAL TRUST

England & Wales - Charity number 214711

Accounts

Charity registration number 214711

THOMAS COOK'S MEMORIAL TRUST
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THOMAS COOK'S MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Dunnicliff
Mr D Worrall
Mr G Frearson
Mr H Dunnicliff
Mr J N Hewlett
Mr N Collyer
Mr R Hunt
Mr T Cook
Mr T Statham
Mr T Summerlin
Mr C Temple-Richards
Mr S Tivey

Charity number

214711

Principal address

2 Bishops Court
Melbourne
Derbyshire
DE73 8LN

Independent examiner

Philip Handley FCA
HSKS Greenhalgh Ltd
Charlotte House
Stanier Way
The Wyvern Business Park
Derby
DE21 6BF

THOMAS COOK'S MEMORIAL TRUST

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THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity aims to provide and maintain almshouses for poor persons of good character resident in Melbourne or within a distance of 25 miles therefrom who are members of any baptist denomination.

The charity also aims to provide a mission hall for religious and educational purposes, lectures, bazaars, industrial and other exhibitions in connection with the general baptist denomination.

Volunteers

The Charity relies upon the services of the Trustees as unpaid volunteers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Charitable activities

The trustees have achieved their objective in maintaining the almshouses to the required standard for renting and providing a mission hall for the required purposes.

Financial review

Principal funding sources

The Charity is reliant upon rental income from the residents for the majority of its income.

Repairs expenditure

Due to the age of the property held by the Charity, there are likely to be ongoing maintenance expenses required to keep them up to date and in a good state of repair.

In the current period under review, there have been some significant costs incurred in relation to kitchen refits in the cottages, replacing windows and ongoing roof repairs.

Reserves policy

The Trustees are satisfied with the current free reserves available for the year ended 31 December 2023.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust dated 28 November 1890 as varied by scheme of 23 March 1973, and constitutes an unincorporated charity.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Dunnicliff
Mr D Worrall
Mr G Frearson
Mr H Dunnicliff
Mr J N Hewlett
Mr N Collyer
Mr R Hunt
Mr T Cook
Mr T Statham
Mr T Summerlin
Mr C Temple-Richards
Mr S Tivey

Recruitment and appointment of new trustees

Trustees may be appointed at any time.

Organisational structure

The Trustees, together with the secretary and treasurer, who are responsible for the day-to-day affairs, carry out the management of the Charity.

Induction and training of new trustees

On appointment, trustees are (depending on the level of their experience) briefed on their responsibilities as trustees and are provided with copies of the trust deed, financial statements and other relevant documents. As it is present policy only to appoint trustees with relevant experience, formal induction and training has not been considered necessary.

Registered Charity number

214711

Principal address

2 Bishops Court
Melbourne
Derbyshire
DE73 8LN

Independent Examiner

Philip Handley FCA
Institute of Chartered Accountants in England and Wales
HSKS Greenhalgh Ltd
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Public Benefit

The Trustees have complied with the duty imposed by s4 Charities Act 2006 to have due regard to public benefit guidance published by that Charity Commission.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' report was approved by the Board of Trustees.

.....

Mr R Hunt

Trustee

Date:

THOMAS COOK'S MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THOMAS COOK'S MEMORIAL TRUST

I report to the Trustees on my examination of the financial statements of Thomas Cook's Memorial Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Handley FCA

Institute of Chartered Accountants in England and Wales

HSKS Greenhalgh Ltd
Charlotte House
Stanier Way
The Wyvern Business Park
Derby
DE21 6BF

Dated:

THOMAS COOK'S MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	950	-	950	50	-	50
Charitable activities	3	47,090	-	47,090	37,263	-	37,263
Investments	4	2,155	1,025	3,180	1,346	932	2,278
Total income		<u>50,195</u>	<u>1,025</u>	<u>51,220</u>	<u>38,659</u>	<u>932</u>	<u>39,591</u>
Expenditure on:							
<u>Charitable activities</u>							
Cottages	5	10,499	-	10,499	13,596	-	13,596
Mission Hall	5	3,364	-	3,364	3,766	-	3,766
Repairs to properties	5	43,339	-	43,339	60,479	-	60,479
Total charitable expenditure		<u>57,202</u>	<u>-</u>	<u>57,202</u>	<u>77,841</u>	<u>-</u>	<u>77,841</u>
Total expenditure		<u>57,202</u>	<u>-</u>	<u>57,202</u>	<u>77,841</u>	<u>-</u>	<u>77,841</u>
Net gains/(losses) on investments	9	478	432	910	(899)	(6,095)	(6,994)
Net income/(expenditure) and movement in funds		<u>(6,529)</u>	<u>1,457</u>	<u>(5,072)</u>	<u>(40,081)</u>	<u>(5,163)</u>	<u>(45,244)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		722,076	24,213	746,289	762,157	29,376	791,533
Fund balances at 31 December 2023		<u>715,547</u>	<u>25,670</u>	<u>741,217</u>	<u>722,076</u>	<u>24,213</u>	<u>746,289</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

THOMAS COOK'S MEMORIAL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		594,393		594,402
Investments	12		54,101		52,167
			<u>648,494</u>		<u>646,569</u>
Current assets					
Debtors	13	824		668	
Cash at bank and in hand		93,033		100,186	
		<u>93,857</u>		<u>100,854</u>	
Creditors: amounts falling due within one year	14	(1,134)		(1,134)	
Net current assets			<u>92,723</u>		<u>99,720</u>
Total assets less current liabilities			<u>741,217</u>		<u>746,289</u>
Net assets excluding pension liability			<u>741,217</u>		<u>746,289</u>
			<u><u>741,217</u></u>		<u><u>746,289</u></u>
The funds of the Trust					
Restricted income funds	15		25,670		24,213
Unrestricted funds			715,547		722,076
			<u>741,217</u>		<u>746,289</u>
			<u><u>741,217</u></u>		<u><u>746,289</u></u>

The financial statements were approved by the Trustees on

.....
Mr N Collyer
Trustee

.....
Mr R Hunt
Trustee

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Thomas Cook's Memorial Trust is a an unincorporated charity registered in England & Wales that owns sixteen dwellings in Melbourne, South Derbyshire, and rent them at low cost to needy people with a Melbourne connection.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants have been recognised within the financial statements following receipt of the funds for government assistance.

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	950	50

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Cottages		
Weekly maintenance contribution in lieu of rent	42,192	33,546
Mission Hall		
Hire of Mission Hall	4,898	3,717
	<u>47,090</u>	<u>37,263</u>

4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from unlisted investments	1,203	1,025	2,228	1,108	932	2,040
Interest receivable	952	-	952	238	-	238
	<u>2,155</u>	<u>1,025</u>	<u>3,180</u>	<u>1,346</u>	<u>932</u>	<u>2,278</u>

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	Cottages Mission Hall			Repairs to properties	Total	Cottages Mission Hall			Repairs to properties	Total
	2023	2023	2023			2022	2022	2022		
	£	£	£	£	£	£	£	£	£	
Direct costs										
Depreciation and impairment	9	-	-	9	13	-	-	13		
Caretaker cost	448	-	-	448	950	-	-	950		
Rates & water	4,426	1,058	-	5,484	3,655	1,794	-	5,449		
Insurance	3,148	-	-	3,148	2,622	-	-	2,622		
Light & heat	440	1,253	-	1,693	607	1,048	-	1,655		
Telephone	140	-	-	140	140	-	-	140		
Sundry	-	381	-	381	95	110	-	205		
Cleaning & gardening	-	132	1,710	1,842	2,670	382	1,842	4,894		
Repairs & renewals	505	-	41,629	42,134	-	-	58,637	58,637		
Professional fees	843	-	-	843	2,412	-	-	2,412		
	<u>9,959</u>	<u>2,824</u>	<u>43,339</u>	<u>56,122</u>	<u>13,164</u>	<u>3,334</u>	<u>60,479</u>	<u>76,977</u>		
Share of support and governance costs (see note)										
Governance	540	540	-	1,080	432	432	-	864		
	<u>10,499</u>	<u>3,364</u>	<u>43,339</u>	<u>57,202</u>	<u>13,596</u>	<u>3,766</u>	<u>60,479</u>	<u>77,841</u>		
Analysis by fund										
Unrestricted funds	<u>10,499</u>	<u>3,364</u>	<u>43,339</u>	<u>57,202</u>	<u>13,596</u>	<u>3,766</u>	<u>60,479</u>	<u>77,841</u>		

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities (Continued)

Included in governance cost are fees for the independent examination & accountancy amounting to £1,080 (inclusive of value added tax) (2022: £864).

6 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9	13

7 Trustees

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

For the year ended 31 December 2023, there were no trustee expenses reimbursed nor for 31 December 2022.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Maintenance	1	1

STAFF COSTS

	2023 £	2022 £
Wages and salaries	448	950
	====	====
	448	950
	====	====

Included within wages for this year is a gift to the caretaker for £448.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Gains and losses on investments

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Gains/(losses) arising on:						
Revaluation of investments	478	432	910	(899)	(6,095)	(6,994)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	594,365	6,851	601,216
At 31 December 2023	594,365	6,851	601,216
Depreciation and impairment			
At 1 January 2023	-	6,814	6,814
Depreciation charged in the year	-	9	9
At 31 December 2023	-	6,823	6,823
Carrying amount			
At 31 December 2023	594,365	28	594,393
At 31 December 2022	594,365	37	594,402

The fifteen cottages and mission hall were constructed in the nineteenth century and there is no record of the original cost. A valuation was carried out in 1986 which stated the value to be £409,500. The cost of additions since that date has amounted to £184,865. Since 1986 the trust has not felt it necessary to incur the costs of another revaluation.

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023	52,167
Valuation changes	910
Interest received	1,024
	<u>54,101</u>
At 31 December 2023	54,101
Carrying amount	
At 31 December 2023	<u>54,101</u>
At 31 December 2022	<u>52,167</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	824	668
	<u>824</u>	<u>668</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,134	1,134
	<u>1,134</u>	<u>1,134</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Gains and losses £	At 31 December 2023 £
Blackrock charities accumulation shares	24,213	1,025	432	25,670
	<u>24,213</u>	<u>1,025</u>	<u>432</u>	<u>25,670</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Gains and losses £	At 31 December 2022 £
	29,376	932	(6,095)	24,213
	<u>29,376</u>	<u>932</u>	<u>(6,095)</u>	<u>24,213</u>

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Unrestricted funds	722,076	50,195	(57,202)	478	715,547
	<u>722,076</u>	<u>50,195</u>	<u>(57,202)</u>	<u>478</u>	<u>715,547</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	762,157	38,659	(77,841)	(899)	722,076
	<u>762,157</u>	<u>38,659</u>	<u>(77,841)</u>	<u>(899)</u>	<u>722,076</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	594,393	-	594,393
Investments	28,431	25,670	54,101
Current assets/(liabilities)	92,723	-	92,723
	<u>715,547</u>	<u>25,670</u>	<u>741,217</u>
	<u>715,547</u>	<u>25,670</u>	<u>741,217</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	594,402	-	594,402
Investments	27,954	24,213	52,167
Current assets/(liabilities)	99,720	-	99,720
	<u>722,076</u>	<u>24,213</u>	<u>746,289</u>
	<u>722,076</u>	<u>24,213</u>	<u>746,289</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Statement of Funds

Restricted Funds

BlackRock Charities Accumulation Shares/Charinco Accumulation Shares

This fund is an investment fund which was previously held with Charinco and was then transferred to BlackRock Charities on the 9 December 2019. The money was originally donated for the purpose of maintaining property held by the charity.

THOMAS COOK'S MEMORIAL TRUST

England & Wales - Charity number 214711

Accounts

Charity registration number 214711

THOMAS COOK'S MEMORIAL TRUST
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THOMAS COOK'S MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Dunnicliff
Mr D Worrall
Mr G Frearson
Mr H Dunnicliff
Mr J N Hewlett
Mr N Collyer
Mr R Hunt
Mr T Cook
Mr T Statham
Mr T Summerlin
Mr C Temple-Richards
Mr S Tivey

Charity number

214711

Principal address

2 Bishops Court
Melbourne
Derbyshire
DE73 8LN

Independent examiner

Philip Handley FCA
HSKSG
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

THOMAS COOK'S MEMORIAL TRUST

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THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity aims to provide and maintain almshouses for poor persons of good character resident in Melbourne or within a distance of 25 miles therefrom who are members of any baptist denomination.

The charity also aims to provide a mission hall for religious and educational purposes, lectures, bazaars, industrial and other exhibitions in connection with the general baptist denomination.

Volunteers

The Charity relies upon the services of the Trustees as unpaid volunteers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Charitable activities

The trustees have achieved their objective in maintaining the almshouses to the required standard for renting and providing a mission hall for the required purposes.

Financial review

Principal funding sources

The Charity is reliant upon rental income from the residents for the majority of its income.

Repairs expenditure

Due to the age of the property held by the Charity, there are likely to be ongoing maintenance expenses required to keep them up to date and in a good state of repair.

In the current period under review, there have been some significant costs incurred in relation to electrical upgrades to the cottages and mission hall, repairs and maintenance carried out to cottage flooring, replacing boilers along with further remedial works to the roof and chimney.

Reserves policy

The Trustees are satisfied with the current free reserves available for the year ended 31 December 2022.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust dated 28 November 1890 as varied by scheme of 23 March 1973, and constitutes an unincorporated charity.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Dunnicliff

Mr D Worrall

Mr G Frearson

Mr H Dunnicliff

Mr J N Hewlett

Mr N Collyer

Mr R Hunt

Mr T Cook

Mr T Statham

Mr T Summerlin

Mr C Temple-Richards

Mr S Tivey

Recruitment and appointment of new trustees

Trustees may be appointed at any time.

Organisational structure

The Trustees, together with the secretary and treasurer, who are responsible for the day-to-day affairs, carry out the management of the Charity.

Induction and training of new trustees

On appointment, trustees are (depending on the level of their experience) briefed on their responsibilities as trustees and are provided with copies of the trust deed, financial statements and other relevant documents. As it is present policy only to appoint trustees with relevant experience, formal induction and training has not been considered necessary.

Registered Charity number

214711

Principal address

2 Bishops Court

Melbourne

Derbyshire

DE73 8LN

Independent Examiner

Philip Handley FCA

Institute of Chartered Accountants in England and Wales

HSKSG

Chartered Accountants

18 St Christopher's Way

Pride Park

Derby

DE24 8JY

Public Benefit

The Trustees have complied with the duty imposed by s4 Charities Act 2006 to have due regard to public benefit guidance published by that Charity Commission.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees' report was approved by the Board of Trustees.

Mr R Hunt

Trustee

26 October 2023

THOMAS COOK'S MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THOMAS COOK'S MEMORIAL TRUST

I report to the Trustees on my examination of the financial statements of Thomas Cook's Memorial Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Handley FCA

HSKSG
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Dated: 26 October 2023

THOMAS COOK'S MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	50	-	50	50	-	50
Charitable activities	3	37,263	-	37,263	40,270	-	40,270
Investments	4	1,346	932	2,278	1,058	941	1,999
Total income		38,659	932	39,591	41,378	941	42,319
Expenditure on:							
<u>Charitable activities expenditure</u>							
Cottages	5	13,596	-	13,596	7,285	-	7,285
Mission Hall	5	3,766	-	3,766	3,006	-	3,006
Repairs to properties	5	60,479	-	60,479	19,393	-	19,393
Total charitable expenditure		77,841	-	77,841	29,684	-	29,684
Net gains/(losses) on investments	8	(899)	(6,095)	(6,994)	2,384	(2,067)	317
Net movement in funds		(40,081)	(5,163)	(45,244)	14,078	(1,126)	12,952
Fund balances at 1 January 2022		762,157	29,376	791,533	748,119	30,502	778,621
Fund balances at 31 December 2022		722,076	24,213	746,289	762,157	29,376	791,533

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

THOMAS COOK'S MEMORIAL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10	594,402		594,415	
Investments	11	52,167		58,229	
		<u>646,569</u>		<u>652,644</u>	
Current assets					
Debtors	12	668		610	
Cash at bank and in hand		100,186		139,629	
		<u>100,854</u>		<u>140,239</u>	
Creditors: amounts falling due within one year	13	(1,134)		(1,350)	
Net current assets			99,720		138,889
Total assets less current liabilities			<u>746,289</u>		<u>791,533</u>
Income funds					
Restricted funds - Blackrock charities accumulation shares		24,213		29,376	
Unrestricted funds - general			24,213		29,376
			<u>722,076</u>		<u>762,157</u>
			<u>746,289</u>		<u>791,533</u>

The financial statements were approved by the Trustees on 26 October 2023

Mr N Collyer
Trustee

Mr R Hunt
Trustee

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants have been recognised within the financial statements following receipt of the funds for government assistance.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	50	50

3 Charitable activities

	Cottages 2022 £	Mission Hall 2022 £	Total 2022 £	Cottages 2021 £	Mission Hall 2021 £	Total 2021 £
Rent of cottages	33,546	-	33,546	39,230	-	39,230
Hire of Mission Hall	-	3,717	3,717	-	1,040	1,040
	33,546	3,717	37,263	39,230	1,040	40,270

THOMAS COOK'S MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Income from unlisted investments	1,108	932	2,040	1,045	941	1,986
Interest receivable	238	-	238	13	-	13
	<u>1,346</u>	<u>932</u>	<u>2,278</u>	<u>1,058</u>	<u>941</u>	<u>1,999</u>

THOMAS COOK'S MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities expenditure	Cottages Mission Hall		Repairs to properties	Total 2022	Cottages Mission Hall		Repairs to properties	Total 2021
	2022	2022			2021	2021		
	£	£	£	£	£	£	£	£
Depreciation and impairment	13	-	-	13	17	-	-	17
Caretaker cost	950	-	-	950	951	-	-	951
Rates & water	3,655	1,794	-	5,449	1,577	1,577	-	3,154
Insurance	2,622	-	-	2,622	2,449	-	-	2,449
Light & heat	607	1,048	-	1,655	530	505	-	1,035
Telephone	140	-	-	140	140	-	-	140
Sundry	95	110	-	205	946	133	-	1,079
Cleaning & gardening	2,670	382	1,842	4,894	-	116	1,056	1,172
Repairs & renewals	-	-	58,637	58,637	-	-	18,337	18,337
Charitable expenditure heading 10	2,412	-	-	2,412	-	-	-	-
	13,164	3,334	60,479	76,977	6,610	2,331	19,393	28,334
Share of governance costs (see note)	432	432	-	864	675	675	-	1,350
	13,596	3,766	60,479	77,841	7,285	3,006	19,393	29,684

Included in governance cost are fees for the independent examination & accountancy amounting to £1,150 (inclusive of value added tax) (2021:£1,080).

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Trustees

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

For the year ended 31 December 2022, there were no trustee expenses reimbursed, however, for the year ended 31 December 2021 the following trustee expenses were included in sundry expenses:

- Applications secretary expenses £25
- Treasurer expenses £25

All the above appointments are filled by trustees.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Maintenance	1	1

STAFF COSTS

	2022 £	2021 £
Wages and salaries	950	900
	----- 950 =====	----- 900 =====

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Restricted funds 2021 £	Total 2021 £
Revaluation of investments	(899)	(6,095)	(6,994)	2,384	(2,067)
	=====	=====	=====	=====	=====

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	594,365	6,851	601,216
At 31 December 2022	594,365	6,851	601,216
Depreciation and impairment			
At 1 January 2022	-	6,801	6,801
Depreciation charged in the year	-	13	13
At 31 December 2022	-	6,814	6,814
Carrying amount			
At 31 December 2022	594,365	37	594,402
At 31 December 2021	594,365	50	594,415

The fifteen cottages and mission hall were constructed in the nineteenth century and there is no record of the original cost. A valuation was carried out in 1986 which stated the value to be £409,500. The cost of additions since that date has amounted to £184,865. Since 1986 the trust has not felt it necessary to incur the costs of another revaluation.

11 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 January 2022	58,229
Valuation changes	(6,062)
At 31 December 2022	52,167
Carrying amount	
At 31 December 2022	52,167
At 31 December 2021	58,229

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	668	610

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,134	1,350

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	594,402	-	594,402	594,415	-	594,415
Investments	27,954	24,213	52,167	28,853	29,376	58,229
Current assets/(liabilities)	99,720	-	99,720	138,889	-	138,889
	<u>722,076</u>	<u>24,213</u>	<u>746,289</u>	<u>762,157</u>	<u>29,376</u>	<u>791,533</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

16 Statement of Funds

Restricted Funds

BlackRock Charities Accumulation Shares/Charinco Accumulation Shares

This fund is an investment fund which was previously held with Charinco and was then transferred to BlackRock Charities on the 9 December 2019. The money was originally donated for the purpose of maintaining property held by the charity.

THOMAS COOK'S MEMORIAL TRUST

England & Wales - Charity number 214711

Accounts

Charity registration number 214711

THOMAS COOK'S MEMORIAL TRUST
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THOMAS COOK'S MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Dunicliff
Mr D Worrall
Mr G Frearson
Mr H Dunicliff
Mr J N Hewlett
Mr N Collyer
Mr R Hunt
Mr T Cook
Mr T Statham
Mr T Summerlin
Mr C Temple-Richards
Mr S Tivey

(Appointed 4 October 2021)

Charity number

214711

Principal address

2 Bishops Court
Melbourne
Derbyshire
DE73 8LN

Independent examiner

Philip Handley FCA
HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

THOMAS COOK'S MEMORIAL TRUST

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THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity aims to provide and maintain almshouses for poor persons of good character resident in Melbourne or within a distance of 25 miles therefrom who are members of any baptist denomination.

The charity also aims to provide a mission hall for religious and educational purposes, lectures, bazaars, industrial and other exhibitions in connection with the general baptist denomination.

Volunteers

The Charity relies upon the services of the Trustees as unpaid volunteers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Charitable activities

The trustees have achieved their objective in maintaining the almshouses to the required standard for renting and providing a mission hall for the required purposes.

Financial review

Principal funding sources

The Charity is reliant upon rental income from the residents for the majority of its income.

Repairs expenditure

Due to the age of the property held by the Charity, there are likely to be ongoing maintenance expenses required to keep them up to date and in a good state of repair.

In the current period under review, there have been some significant costs incurred in relation to electrical upgrades to the cottages and mission hall, repairs and maintenance carried out to cottage flooring, replacing boilers along with further remedial works to the roof and chimney.

Reserves policy

The Trustees are satisfied with the current free reserves £197,508 for the year ended 31 December 2021.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust dated 28 November 1890 as varied by scheme of 23 March 1973, and constitutes an unincorporated charity.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Dunnicliff
Mr D Worrall
Mr G Frearson
Mr H Dunnicliff
Mr J N Hewlett
Mr N Collyer
Mr R Hunt
Mr T Cook
Mr T Statham
Mr T Summerlin
Mr C Temple-Richards
Mr S Tivey

(Appointed 4 October 2021)

Recruitment and appointment of new trustees

Trustees may be appointed at any time.

Organisational structure

The Trustees, together with the secretary and treasurer, who are responsible for the day-to-day affairs, carry out the management of the Charity.

Induction and training of new trustees

On appointment, trustees are (depending on the level of their experience) briefed on their responsibilities as trustees and are provided with copies of the trust deed, financial statements and other relevant documents. As it is present policy only to appoint trustees with relevant experience, formal induction and training has not been considered necessary.

Registered Charity number

214711

Principal address

2 Bishops Court
Melbourne
Derbyshire
DE73 8LN

Independent Examiner

Philip Handley FCA
Institute of Chartered Accountants in England and Wales
HSKSG Ltd
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Public Benefit

The Trustees have complied with the duty imposed by s4 Charities Act 2006 to have due regard to public benefit guidance published by that Charity Commission.

THOMAS COOK'S MEMORIAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees' report was approved by the Board of Trustees.

Mr R Hunt
Trustee

12 July 2022

THOMAS COOK'S MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THOMAS COOK'S MEMORIAL TRUST

I report to the Trustees on my examination of the financial statements of Thomas Cook's Memorial Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Handley FCA

HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Dated: 21 September 2022

THOMAS COOK'S MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	2	50	-	50	10,000	10,000
Charitable activities	3	40,270	-	40,270	40,941	40,941
Investments	4	1,058	941	1,999	1,209	2,305
Total income		41,378	941	42,319	1,096	53,246
Expenditure on:						
<u>Charitable activities expenditure</u>						
Cottages	5	7,285	-	7,285	9,499	9,499
Mission Hall	5	3,006	-	3,006	1,281	1,281
Repairs to properties	5	19,393	-	19,393	28,839	28,839
Total charitable expenditure		29,684	-	29,684	-	39,619
Net gains/(losses) on investments	8	2,384	(2,067)	317	845	(1,292)
Net movement in funds		14,078	(1,126)	12,952	1,941	12,335
Fund balances at 1 January 2021		748,119	30,502	778,621	28,561	766,286
Fund balances at 31 December 2021		762,157	29,376	791,533	30,502	778,621

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

THOMAS COOK'S MEMORIAL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9	594,415		594,432	
Investments	10	58,229		56,971	
		<u>652,644</u>		<u>651,403</u>	
Current assets					
Debtors	11	610		612	
Cash at bank and in hand		139,629		127,566	
		<u>140,239</u>		<u>128,178</u>	
Creditors: amounts falling due within one year	12	<u>(1,350)</u>		<u>(960)</u>	
Net current assets			138,889		127,218
Total assets less current liabilities			<u>791,533</u>		<u>778,621</u>
Income funds					
Restricted funds - Blackrock charities accumulation shares		<u>29,376</u>		<u>30,502</u>	
Unrestricted funds - general			29,376		30,502
			<u>762,157</u>		<u>748,119</u>
			<u>791,533</u>		<u>778,621</u>

The financial statements were approved by the Trustees on 12 July 2022

Mr N Collyer
Trustee

Mr R Hunt
Trustee

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants have been recognised within the financial statements following receipt of the funds for government assistance.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	50	-
Government grant	-	10,000
	<u>50</u>	<u>10,000</u>

3 Charitable activities

	Cottages 2021 £	Mission Hall 2021 £	Total 2021 £	Cottages 2020 £	Mission Hall 2020 £	Total 2020 £
Rent of cottages	39,230	-	39,230	40,251	-	40,251
Hire of Mission Hall	-	1,040	1,040	-	690	690
	<u>39,230</u>	<u>1,040</u>	<u>40,270</u>	<u>40,251</u>	<u>690</u>	<u>40,941</u>

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investments

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Income from unlisted investments	1,045	941	1,986	1,108	1,096	2,204
Interest receivable	13	-	13	101	-	101
	<u>1,058</u>	<u>941</u>	<u>1,999</u>	<u>1,209</u>	<u>1,096</u>	<u>2,305</u>

THOMAS COOK'S MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities expenditure	Cottages Mission Hall		Repairs to properties		Total 2021		Cottages Mission Hall		Repairs to properties		Total 2020	
	2021	2021	2021	2021	2021	2021	2020	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£	£	£
Depreciation and impairment	17	-	-	-	17	-	22	-	-	-	22	-
Caretaker cost	951	-	-	-	951	-	900	-	-	-	900	-
Rates & water	1,577	1,577	-	-	3,154	105	3,030	105	-	-	3,135	-
Insurance	2,449	-	-	-	2,449	-	2,434	-	-	-	2,434	-
Light & heat	530	505	-	-	1,035	624	750	624	-	-	1,374	-
Telephone	140	-	-	-	140	-	140	-	-	-	140	-
Sundry	946	133	-	-	1,079	-	1,743	-	-	-	1,743	-
Cleaning & gardening	-	116	-	-	1,172	72	-	72	-	-	965	-
Repairs & renewals	-	-	-	-	18,337	-	-	-	-	-	27,946	-
	6,610	2,331	19,393	28,334	28,334	801	9,019	28,839	38,659	960	39,619	
Share of governance costs (see note)	675	675	-	1,350	480	480	480	480	-	-	-	-
	7,285	3,006	19,393	29,684	29,684	1,281	9,499	28,839	38,659	960	39,619	

Included in governance cost are fees for the independent examination & accountancy amounting to £960 (inclusive of value added tax) (2020:£960).

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Trustees

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

For the year ended 31 December 2021, the following trustee expenses were included in sundry expenses as follows:

- Applications secretary expenses £25
- Treasurer expenses £25

All the above appointments are filled by trustees.

For the year ended 31 December 2020, there were no trustees' expenses paid out.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Maintenance	1	1

STAFF COSTS

	2021 £	2020 £
Wages and salaries	950	900

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Revaluation of investments	2,384	(2,067)	317	(2,137)	845	(1,292)

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	594,365	6,851	601,216
At 31 December 2021	594,365	6,851	601,216
Depreciation and impairment			
At 1 January 2021	-	6,784	6,784
Depreciation charged in the year	-	17	17
At 31 December 2021	-	6,801	6,801
Carrying amount			
At 31 December 2021	594,365	50	594,415
At 31 December 2020	594,365	67	594,432

The fifteen cottages and mission hall were constructed in the nineteenth century and there is no record of the original cost. A valuation was carried out in 1986 which stated the value to be £409,500. The cost of additions since that date has amounted to £184,865. Since 1986 the trust has not felt it necessary to incur the costs of another revaluation.

10 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2021	56,971
Additions	3,325
At 31 December 2021	60,296
Carrying amount	
At 31 December 2021	60,296
At 31 December 2020	56,971

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	610	612

THOMAS COOK'S MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,350	960

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	594,415	-	594,415	594,432	-	594,432
Investments	28,853	29,376	58,229	26,469	30,502	56,971
Current assets/(liabilities)	138,889	-	138,889	127,218	-	127,218
	<u>762,157</u>	<u>29,376</u>	<u>791,533</u>	<u>748,119</u>	<u>30,502</u>	<u>778,621</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

15 Statement of Funds

Restricted Funds

BlackRock Charities Accumulation Shares/Charinco Accumulation Shares

This fund is an investment fund which was previously held with Charinco and was then transferred to BlackRock Charities on the 9 December 2019. The money was originally donated for the purpose of maintaining property held by the charity.

THOMAS COOK'S MEMORIAL TRUST

England & Wales - Charity number 214711

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Thomas Cook's Memorial Trust**

HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Thomas Cook's Memorial Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Thomas Cook's Memorial Trust
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to provide and maintain almshouses for poor persons of good character resident in Melbourne or within a distance of 25 miles therefrom who are members of any baptist denomination.

The charity also aims to provide a mission hall for religious and educational purposes, lectures, bazaars, industrial and other exhibitions in connection with the general baptist denomination.

Volunteers

The Charity relies upon the services of the Trustees as unpaid volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have achieved their objective in maintaining the almshouses to the required standard for renting and providing a mission hall for the required purposes.

FINANCIAL REVIEW

Principal funding sources

The Charity is reliant upon rental income from the residents for the majority of its income.

Repairs expenditure

Due to the age of the property held by the Charity, there are likely to be ongoing maintenance expenses required to keep them up to date and in a good state of repair.

In the current period under review, there have been some significant costs incurred in relation to electrical upgrades to the cottages and mission hall, repairs and maintenance carried out to cottage flooring, replacing boilers along with further remedial works to the roof and chimney, as well as replacing sandstone plaques complete with original detailing.

Reserves policy

The Trustees are satisfied with the current reserves position of £778,621 which is well in excess of the previously held policy to maintain reserves of at least £30,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 28 November 1890 as varied by scheme of 23 March 1973, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees may be appointed at any time.

Organisational structure

The Trustees, together with the secretary and treasurer, who are responsible for the day-to-day affairs, carry out the management of the Charity.

Induction and training of new trustees

On appointment, trustees are (depending on the level of their experience) briefed on their responsibilities as trustees and are provided with copies of the trust deed, financial statements and other relevant documents. As it is present policy only to appoint trustees with relevant experience, formal induction and training has not been considered necessary.

Thomas Cook's Memorial Trust

Report of the Trustees

for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214711

Principal address

2 Bishops Court
Melbourne
Derbyshire
DE73 8LN

Trustees

Mr J N Hewlett
Mr G Frearson
Mr N Collyer
Mr T Cook
Mr R Hunt
Mr A Dunnicliff
Mr D Worrall
Mr H Dunnicliff
Mr T Statham
Mr C Temple-Richards
Mr T Summerlin

Independent Examiner

Philip Handley FCA
Institute of Chartered Accountants in England and Wales
HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

PUBLIC BENEFIT

The Trustees have complied with the duty imposed by s4 Charities Act 2006 to have due regard to public benefit guidance published by that Charity Commission.

Approved by order of the board of trustees on^{25/9/21}..... and signed on its behalf by:



.....
Mr R Hunt - Trustee



**Independent Examiner's Report to the Trustees of
Thomas Cook's Memorial Trust**

Independent examiner's report to the trustees of Thomas Cook's Memorial Trust

I report to the charity trustees on my examination of the accounts of Thomas Cook's Memorial Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Handley FCA
Institute of Chartered Accountants in England and Wales
HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Date:

8th October 2021

Thomas Cook's Memorial Trust

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Rent and hire of accomodation		40,251	-	40,251	36,911
Grants received		10,000	-	10,000	-
Hire of Mission Hall		690	-	690	2,725
Investment income	2	<u>1,209</u>	<u>1,096</u>	<u>2,305</u>	<u>2,520</u>
Total		52,150	1,096	53,246	42,156
EXPENDITURE ON					
Charitable activities	4				
Rent and hire of accomodation		10,122	-	10,122	9,020
Hire of Mission Hall		1,551	-	1,551	2,071
Repairs to Property		27,946	-	27,946	35,421
Total		39,619	-	39,619	46,512
NET INCOME/(EXPENDITURE)		12,531	1,096	13,627	(4,356)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>(2,137)</u>	<u>845</u>	<u>(1,292)</u>	<u>4,054</u>
Net movement in funds		10,394	1,941	12,335	(302)
RECONCILIATION OF FUNDS					
Total funds brought forward		737,725	28,561	766,286	766,589
TOTAL FUNDS CARRIED FORWARD		<u>748,119</u>	<u>30,502</u>	<u>778,621</u>	<u>766,287</u>

The notes form part of these financial statements

Thomas Cook's Memorial Trust

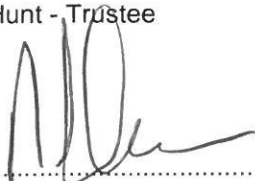
Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	594,432	-	594,432	594,455
Investments	8	<u>26,469</u>	<u>30,502</u>	<u>56,971</u>	<u>57,167</u>
		620,901	30,502	651,403	651,622
CURRENT ASSETS					
Prepayments and accrued income		612	-	612	593
Cash at bank		<u>127,566</u>	<u>-</u>	<u>127,566</u>	<u>115,032</u>
		128,178	-	128,178	115,625
CREDITORS					
Amounts falling due within one year	9	(960)	-	(960)	(960)
		<u>127,218</u>	<u>-</u>	<u>127,218</u>	<u>114,665</u>
NET CURRENT ASSETS					
		<u>748,119</u>	<u>30,502</u>	<u>778,621</u>	<u>766,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>748,119</u>	<u>30,502</u>	<u>778,621</u>	<u>766,287</u>
NET ASSETS					
		<u>748,119</u>	<u>30,502</u>	<u>778,621</u>	<u>766,287</u>
FUNDS					
	10				
Unrestricted funds:					
General fund				748,119	737,726
Restricted funds:					
BlackRock Charities Accumulation Shares				<u>30,502</u>	<u>28,561</u>
TOTAL FUNDS					
				<u>778,621</u>	<u>766,287</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/9/21 and were signed on its behalf by:



Mr R Hunt - Trustee



Mr N Collyer - Trustee

The notes form part of these financial statements

Thomas Cook's Memorial Trust
Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Government grants have been recognised within the financial statements following receipt of the funds for government assistance.

Thomas Cook's Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. INVESTMENT INCOME	2020	2019
	£	£
Fixed asset investment income	1,096	1,169
Deposit account interest	<u>1,209</u>	<u>1,351</u>
	<u>2,305</u>	<u>2,520</u>
 3. INCOME FROM CHARITABLE ACTIVITIES	 2020	 2019
	£	£
Rent of cottages	40,251	36,911
Grants	10,000	-
Hire of Mission Hall	690	2,725
	<u>50,941</u>	<u>39,636</u>
 4. CHARITABLE ACTIVITIES COSTS		Direct Costs £
Rent and hire of accomodation		10,122
Hire of Mission Hall		1,551
Repairs to Property		<u>27,946</u>
		<u>39,619</u>

Thomas Cook's Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

For the year ended 31 December 2020, there were no trustees' expenses paid out.

For the year ended 31 December 2019, the following trustee expenses were included in sundry expenses as follows:

- Secretary expenses £25
- Applications secretary expenses £25
- Treasurer expenses £25

All the above appointments are filled by trustees.

6. STAFF COSTS

	2020 £	2019 £
Wages and salaries	<u>900</u>	<u>850</u>
	<u>900</u>	<u>850</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Maintenance	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>594,365</u>	<u>6,851</u>	<u>601,216</u>
DEPRECIATION			
At 1 January 2020	-	6,761	6,761
Charge for year	<u>-</u>	<u>23</u>	<u>23</u>
At 31 December 2020	<u>-</u>	<u>6,784</u>	<u>6,784</u>
NET BOOK VALUE			
At 31 December 2020	<u>594,365</u>	<u>67</u>	<u>594,432</u>
At 31 December 2019	<u>594,365</u>	<u>90</u>	<u>594,455</u>

The fifteen cottages and mission hall were constructed in the nineteenth century and there is no record of the original cost. A valuation was carried out in 1986 which stated the value to be £409,500. The cost of additions since that date has amounted to £184,865. Since 1986 the trust has not felt it necessary to incur the costs of another revaluation and don't feel it necessary to depreciate the property based upon current property valuations.

Thomas Cook's Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020	57,167
Additions	1,096
Revaluations	<u>(1,292)</u>
At 31 December 2020	<u>56,971</u>
NET BOOK VALUE	
At 31 December 2020	<u>56,971</u>
At 31 December 2019	<u>57,167</u>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>960</u>	<u>960</u>

10. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	737,725	10,394	748,119
Restricted funds			
BlackRock Charities Accumulation Shares	28,561	1,941	30,502
TOTAL FUNDS	<u>766,286</u>	<u>12,335</u>	<u>778,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,150	(39,619)	(2,137)	10,394
Restricted funds				
BlackRock Charities Accumulation Shares	1,096	-	845	1,941
TOTAL FUNDS	<u>53,246</u>	<u>(39,619)</u>	<u>(1,292)</u>	<u>12,335</u>

Thomas Cook's Memorial Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	739,842	(2,116)	-	737,726
Restricted funds				
Charinco Accumulation Shares	26,747	1,896	(28,643)	-
BlackRock Charities Accumulation Shares	-	(82)	28,643	28,561
	<u>26,747</u>	<u>1,814</u>	<u>-</u>	<u>28,561</u>
TOTAL FUNDS	<u>766,589</u>	<u>(302)</u>	<u>-</u>	<u>766,287</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,987	(46,512)	3,409	(2,116)
Restricted funds				
Charinco Accumulation Shares	1,169	-	727	1,896
BlackRock Charities Accumulation Shares	-	-	(82)	(82)
	<u>1,169</u>	<u>-</u>	<u>645</u>	<u>1,814</u>
TOTAL FUNDS	<u>42,156</u>	<u>(46,512)</u>	<u>4,054</u>	<u>(302)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

12. STATEMENT OF FUNDS

Restricted Funds

BlackRock Charities Accumulation Shares/Charinco Accumulation Shares

This fund is an investment fund which was previously held with Charinco and was then transferred to BlackRock Charities on the 9 December 2019. The money was originally donated for the purpose of maintaining property held by the charity.

Thomas Cook's Memorial Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Fixed asset investment income	1,096	1,169
Deposit account interest	<u>1,209</u>	<u>1,351</u>
	2,305	2,520
Charitable activities		
Rent of cottages	40,251	36,911
Hire of mission hall	690	2,725
Grants	<u>10,000</u>	<u>-</u>
	<u>50,941</u>	<u>39,636</u>
Total incoming resources	53,246	42,156
EXPENDITURE		
Charitable activities		
Caretaker costs	900	850
Rates and water	3,135	3,075
Insurance	2,434	2,333
Light and heat	1,374	1,891
Telephone	140	130
Sundry expenses	1,743	774
Cleaning & gardening	965	904
Repairs & renewals	27,946	35,565
Independent examination & accountancy costs	960	960
Depreciation of fixtures & fittings	<u>22</u>	<u>30</u>
	<u>39,619</u>	<u>46,512</u>
Total resources expended	<u>39,619</u>	<u>46,512</u>
Net income/(expenditure)	<u>13,627</u>	<u>(4,356)</u>

This page does not form part of the statutory financial statements