

Registered Charity No 214684 (England and Wales)

# **The Dowager Countess Eleanor Peel Trust**

## **Trustees' Report and Accounts**

**Financial Statements  
31 March 2024**

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

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# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## CHARITY INFORMATION

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<b>Trustees</b>	Professor M A Pearson – Chair R M Parkinson D J Parkinson Professor C P Sibley Professor C H Toh CBE
<b>Registered office</b>	50 Fountain Street Manchester M2 2AS
<b>Investment manager</b>	CCLA Investment Managers Limited 1 Angel Lane London EC4R 3AB
<b>Solicitors</b>	Hill Dickinson LLP 50 Fountain Street Manchester M2 2AS
<b>Auditor</b>	MHA Richard House 9 Winckley Square Preston PR1 3HP
<b>Bankers</b>	Handelsbanken Bank First Floor Beckett House Poulton-Le-Fylde FY6 8JX
<b>Charity registration number</b>	214684

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their report and the audited financial statements of the Trust for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on in October 2019.

#### Structure, governance and management

##### Legal Structure

The Dowager Countess Eleanor Peel Trust was established under a trust deed dated 3 May 1951. This was in pursuance of the Will of Dowager Countess Eleanor Peel who died on 9 November 1949. The Trust Deed provides that the income of the Trust Fund (and in certain cases the capital thereof) should be paid or applied for such charitable purposes as the Trustees should think fit. They are enjoined to have particular regard for medical charities, charities for old people and those who have fallen on hard times through no fault of their own and the charitable bodies specified in the Schedule to the Trust Deed. They are prohibited from giving money to charitable bodies substantially under the control of central or local government or charitable bodies primarily devoted to children.

The Registered Charity Number is 214684.

##### Trustees

The Trustees acting throughout the year were:

Professor M A Pearson – Chair  
R M Parkinson  
D J Parkinson  
Professor C P Sibley  
Professor R T Ramsden MBE (Resigned 18 October 2023)  
Professor C H Toh CBE

##### Appointment of Trustees

Trustees are appointed by the agreement of existing trustees, following advertisement of the vacancy, and a structured selection process against a job description and person specification. Prior to appointment, prospective trustees selected for appointment are invited to a meeting to observe. On appointment, new trustees are provided with a copy of the Trust Deed, a brief history of the Trust and the most recent annual report and accounts. Copies of previous Trustees' meeting minutes and papers are available to the new trustee.

Trustees are permitted by the Trust Deed to receive remuneration of up to 10% of income. Trustees remuneration is reviewed annually. Discretionary payments may be awarded from time to time provided that the 10% threshold is not exceeded.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Objectives and activities

#### General background

The Trustees met on five occasions in the year at which they considered inter alia grant making, income and capital investment performance, capital and income account balances, budget and forecast, cash flow, reserves, risk management and other policies. All applications for grants are first vetted by the Secretary for eligibility and those deemed eligible are then assessed by two Trustees. Any applications rejected following Trustee review are listed in the agenda for the next Trustees' meeting with the reason for rejection. Trustees can, and do, challenge the recommendations for rejection, so that all decisions about applications are agreed by the Trustee body. Applications for consideration at the Trustees' meeting are presented with a report by the two Trustees undertaking the initial assessment and, in the case of general applications, a summary of the financial statements for the last complete year.

#### Grant making strategy

##### Introduction

In accordance with the Trust Deed, the Trustees can apply the income and capital for such charitable purposes as they shall from time to time think fit. However, without prejudice the Trustees are primarily directed to make grants to:

- i. Charitable bodies administering:
  - (a) Medical charities including medical research
  - (b) Charities in connection with old people
  - (c) Charities assisting people who have fallen upon hard times, through no fault of their own and
- ii. Various charitable bodies specified in the Trust Deed

The Trust Deed prohibits Trustees from making grants to charitable bodies primarily devoted to children (taken to mean under the age of 18) or which are under the control of central or any local government.

An updated Grant Making Policy was adopted on 28 September 2022 and is available at [www.peeltrust.com](http://www.peeltrust.com)

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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### Categorisation

In each category, Trustees will consider the following areas:

- i. Medical and health charities – research and care specifically aimed at benefitting older people, to include Alzheimer's, Macular Disease, Prostate Cancer, Parkinson's Disease
- ii. Charities in connection with old people – Old Age, Homes, Carers
- iii. Charities for people fallen upon hard times – Disabled, Hospital, Hospices, Ex services, Natural or Man-made disasters, Mental Health, Homelessness and miscellaneous
- iv. Charities specified in the Trust Deed
- v. Other Charitable purposes including International charities (Not more than 7 ½%)

### Principles

The Trustees applied the following grant making criteria during the last accounting period:

1. The Trustees only support applications (other than Travelling Fellowships) from the "Preferred Locations" of Lancashire (especially Lancaster and District including all LA postcodes), Cumbria, Greater Manchester, Cheshire and Merseyside or from charities who work therein or are well known to a trustee.
2. The Trustees focus on small to medium sized charities where grants will make a difference. Applications from large well-funded charities (with income in excess of £2.5m per annum) will normally be rejected, unless the application is for a capital project or research.
3. The Trustees' preference is to support capital projects, research projects or project-driven applications and not running costs, although the Trustees are flexible to take account of the needs of smaller charities.
4. The Trustees do make grants to emergency appeals, including from national and international charities, which are considered on a case by case basis.

### Awareness

The Trustees feel it is important to know the charities to which grants are or may be awarded. They will therefore from time to time arrange to visit a charity and/or arrange for a charity to make a report or presentation to all the Trustees.

### Applications for Medical Research Grants

Applications for Medical Research Grants will be categorised as appropriate for a "Minor Grant" (£25,000 or less) or a "Major Grant" (greater than £25,000 per annum for a defined research project for 1-3 years). The last major medical grant was awarded as the Professor Sir Robert Boyd Fellowship in 2021.

### Post-graduate Travelling Fellowships

The Trustees make a small number of grants to allow members of the medical or other health professions to gain further knowledge or research experience at a centre of excellence, usually by working overseas.

### Grant Making Strategy

The unabridged Grant Making Strategy (adopted on 28 September 2022) can be viewed at [www.peeltrust.com](http://www.peeltrust.com)

### Achievements and performance

The Trustees' primary Key Performance Indicator is income generation and they are satisfied with the actual income recorded of £636,404.

The value of the capital fund increased in the year by £1,858,449 to £22,091,426. The Trustees remain satisfied with the performance of CCLA Investment Managers in respect of managing the investment portfolio.

77 grants to a value of £664,331 less grants returned of £16,040 were awarded during the year. Grants totalling £258,449 were awarded for medical research and postgraduate training whilst a total of £298,842 was awarded in 'general' grants to charities in the North West supporting vulnerable people or 'those who have fallen on evil times through no fault of their own' as specified in the Trust Deed. Further details can be found in note 7 of the accounts.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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### Financial review

Total income received in the year increased by 2.2% to £636,404 as a result of a higher distribution rate on the CCLA COIF Charities Investment Fund and an increase in the level of interest received on the cash balances. Grants to Charities specified in the Schedule to the Trust Deed amounted to £nil and those not specified in the Schedule amounted to £648,291. Grant related support costs increased as suppliers passed on inflationary cost rises. For the year ended 31 March 2024, total net expenditure after distribution of grants but before gains on investments was £100,300 as shown in the Statement of Financial Activities on page 10. The Trust was in a net loss position mainly due to timing differences in grant making with five meetings held in the current financial year against three in the previous financial year resulting in grants which would normally have been awarded in March 2023 being awarded in April 2023. The net assets of the Trust at 31 March 2024 were £22,476,566.

A major medical grant, the Professor Sir Robert Boyd Fellowship, of £299,226 was awarded from the designated income funds in the financial year ending 31 March 2022, following a competitive process involving universities in the Trustees' preferred locations in North West England. This award for a 3 year period was made to Dr Collingridge Moore at Lancaster University. Following the success of this award the Trustees have commenced a similar competitive process for a second major grant which is expected to be awarded in November 2024. This will be funded from the designated income funds.

The Trustees have previously made significant annual grants to the Peel Studentship Trust at Lancaster University, as detailed in the appendix to the financial statements. While the Trustees continue to support students at Lancaster University, following a review by Lancaster University the Peel Studentship Trust is being dissolved and any future funding will be provided by a restricted grant directly to the Lancaster University. Regular reports are received from the University and from time-to-time presentations are given to the Trustees by students who received grants.

### Reserves

Under the terms of the Deed the Trustees are able to expend both income and capital. For the year ended 31 March 2024 the Trustees have adopted a policy to only utilise the income generated from the investment portfolio retaining the capital.

Given the ability to expend both income and capital there is no strict requirement to hold reserves as such. However, the Trustees have in place an Income Reserve Account (see note 13 of the accounts).

Designated income funds include the Income Reserve Account and the Travelling Fellowship Account. The Income Reserve account will continue to be used for major commitments such as previous investment in the Salford Institute of Dementia and the Professor Sir Robert Boyd Fellowship.

The Trustees intend to continue to transfer funds into the Income Reserve account when available with £90,000 being transferred in the year ended 31<sup>st</sup> March 2024.

The current balance on the Income Reserve Account as at 31<sup>st</sup> March 2024 was £248,074.

The balance held in the Travelling Fellowship account at 31 March 2024 was £Nil. On an annual basis, transfers are made to the account from the unrestricted fund sufficient to meet travelling fellowship grants awarded.

### Investment policy

The Trustees have wide powers of Investment in accordance with the provisions of the Trustee Act 2000.

Having completed their review of Investment Managers, the Trustees appointed CCLA Investment Management Ltd in July 2020 to manage the investment portfolio. The entire portfolio is now invested in the COIF Charities Investment Fund. The fund will provide certainty of income going forward and aims to provide both capital and income growth in real terms over the medium/long term.

The Investment Policy was reviewed and approved by the Trustees in March 2022. The CCLA COIF Charities Fund investment objective is aligned with the Investment Policy.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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### Risk management

The Trustees continually review the major risks to which the Trust is exposed and have established systems and procedures to manage those risks. The Trustees consider volatility of income generation to constitute the Trust's major risk. This is mitigated by the distribution policy of the COIF Charities Investment Fund. The level of income generated from the portfolio continues to be closely monitored by the Trustees.

### Grant making policy, aims and objectives and public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the Trust's aims and objectives, planning future activities and agreeing grant making policies. In particular, the Trustees scrutinise all applications very carefully including, where appropriate, reviewing the latest available annual Report and Accounts, to ensure that grants awarded are for public benefit. Indeed, in most instances, the Trust makes grants to other registered or exempted UK Charities (including educational and other relevant institutions) as the Trustees consider such organisations, established as they are for public benefit, are best placed to be parties in support of its charitable objectives.

The Trustees have agreed to adopt the Charity Commission Governance for smaller charities.

### Plans for future periods

1. The Trustees have established The Professor Sir Robert Boyd Fellowship with the first award made in November 2021. The Trustees have determined that the award has been a great success and as such have approved a second Sir Robert Boyd Fellowship which is expected to be awarded in November 2024.
2. To expedite decision making on grant applications from small charities, the Trustees continue to meet four times per year. 'General' applications from charities are considered four times per year, whilst Minor Medical Grants are considered twice per year, usually in March and October.
3. The Trustees are committed to social diversity, equality and inclusion. The Trustees continue to develop systems to identify whether, notwithstanding the directions in the Trust deed in respect of making grants to charities concerned with old people, any person or organisation with a protected characteristic is being apparently unfairly disadvantaged in accessing funding, and will monitor the outcome of their decisions at each meeting.
4. The Trustees recognise that there is an impending retirement and succession planning arrangements are in place.

This report was approved by the Board of Trustees on 03/10/2024 and signed on its behalf by:



Professor M A Pearson MA PhD HonMFPH  
Chair



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

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### Opinion

We have audited the financial statements of The Dowager Countess Eleanor Peel Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Respective responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- Reviewing correspondence with the Charities Commission; and
- Reviewing board minutes.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA.

**MHA**  
**Statutory Auditor**

Richard House  
Winckley Square  
Preston  
PR1 3HP

Date 7/10/2024.

MHA is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Designated income funds £	Designated capital funds £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>						
Investments	3	625,561	10,843	-	636,404	622,835
<b>Total income and endowments</b>		<b>625,561</b>	<b>10,843</b>	<b>-</b>	<b>636,404</b>	<b>622,835</b>
<b>Expenditure on:</b>						
Charitable activities	4	631,319	105,385	-	736,704	383,539
<b>Total expenditure</b>		<b>631,319</b>	<b>105,385</b>	<b>-</b>	<b>736,704</b>	<b>383,539</b>
<b>Net income/(expenditure)</b>		<b>(5,758)</b>	<b>(94,542)</b>	<b>-</b>	<b>(100,300)</b>	<b>239,296</b>
Transfers between funds	12	(195,385)	195,385	-	-	-
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>(201,143)</b>	<b>100,843</b>	<b>-</b>	<b>(100,300)</b>	<b>239,296</b>
Net gains/(losses) on investment assets	8	-	-	1,858,449	1,858,449	(787,968)
<b>Net movement in funds</b>		<b>(201,143)</b>	<b>100,843</b>	<b>1,858,449</b>	<b>1,758,149</b>	<b>(548,672)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		338,209	147,231	20,232,977	20,718,417	21,267,089
<b>Total funds carried forward</b>		<b>137,066</b>	<b>248,074</b>	<b>22,091,426</b>	<b>22,476,566</b>	<b>20,718,417</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Designated income funds £	Designated capital funds £	Total funds 2024 £	Total funds 2023 £
<b>Fixed assets:</b>						
Investments	9	-	-	22,091,426	22,091,426	20,232,977
<b>Current assets:</b>						
Debtors	10	148,445	958	-	149,403	160,896
Cash and Cash equivalents	10	200,737	373,793	-	574,530	467,944
		<b>349,182</b>	<b>374,751</b>	<b>-</b>	<b>723,933</b>	<b>628,840</b>
<b>Liabilities:</b>						
Creditors: amounts falling due within one year	11	212,115	126,678	-	338,793	143,400
		<b>137,066</b>	<b>248,074</b>	<b>-</b>	<b>385,140</b>	<b>485,440</b>
<b>Net current assets</b>		<b>137,066</b>	<b>248,074</b>	<b>-</b>	<b>385,140</b>	<b>485,440</b>
<b>Total assets less current liabilities</b>		<b>137,066</b>	<b>248,074</b>	<b>22,091,426</b>	<b>22,476,566</b>	<b>20,718,417</b>
Creditors: amounts falling due after more than one year		-	-	-	-	-
<b>Net assets</b>		<b>137,066</b>	<b>248,074</b>	<b>22,091,426</b>	<b>22,476,566</b>	<b>20,718,417</b>
<b>The funds of the Trust:</b>						
	12					
Unrestricted funds		137,066	-	-	137,066	338,209
Designated income funds		-	248,074	-	248,074	147,231
Designated capital funds		-	-	22,091,426	22,091,426	20,232,977
		<b>137,066</b>	<b>248,074</b>	<b>22,091,426</b>	<b>22,476,566</b>	<b>20,718,417</b>

These financial statements were approved and authorised for issue by the Board of Trustees on 31st March 2024 and signed on its behalf by:



**Professor M A Pearson**  
Chair

The notes on pages 12 to 22 form part of these accounts.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Total funds 2024 £	Total funds 2023 £
<b>Cash flows from operating activities:</b>			
<b>Net cash used in operating activities</b>	1	<b>(529,818)</b>	<b>(673,196)</b>
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments		636,404	622,835
Proceeds from sale of investments		-	-
Purchase of investments		-	-
<b>Net cash generated from/(used in) investing activities</b>		<b>636,404</b>	<b>622,835</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>106,586</b>	<b>(50,361)</b>
Cash and cash equivalents at the beginning of the reporting period		467,944	518,305
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>574,530</b>	<b>467,944</b>

### 1 Reconciliation of net income/(expenditure) to net cash flow from operating activities:

	2024 £	2023 £
<b>Net expenditure for the reporting period</b>	<b>1,758,149</b>	<b>(548,672)</b>
<b>Adjustments for:</b>		
(Gains)/losses on investments	(1,858,449)	787,968
Dividends and interest from investments	(636,404)	(622,835)
(Increase)/Decrease in debtors	11,493	(14,720)
Increase/(Decrease) in creditors	195,393	(274,937)
<b>Net cash used in operating activities</b>	<b>(529,818)</b>	<b>(673,196)</b>

### 2 Analysis of cash and cash equivalents

	2024 £	2023 £
Current account	250,648	221,448
Deposit account	323,882	246,496
	<b>574,530</b>	<b>467,944</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

#### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **Funds structure**

The funds held by the Trust are unrestricted funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

#### **Income recognition**

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank. Income on investments is included when receivable and the amount can be measured reliably by the Trust. This is normally on the date the fund declares a distribution (ex-dividend date).

CCLA provide a rebate to Trust of some of investment fees charged at the fund level. This rebate is recognised within income when received.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 5.

Grants paid or payable in the year are treated as charges to the Statement of Financial Activities. Grants authorised but not yet due are charged to the Statement of Financial Activities in the year in which the commitment arises.

#### **Allocation of support and governance costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies (continued)

#### Charitable activities

The expenditure on charitable activities includes grants made, governance costs and support costs.

#### Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at the published bid price as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

#### Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

#### Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 2 Legal status of the Trust

The Dowager Countess Eleanor Peel Trust was established under a trust deed dated 3 May 1951. This was in pursuance of the Will of Eleanor Dowager Countess Peel who died on 9 November 1949. The Trust Deed provides that the income of the Trust Fund (and in certain cases the capital thereof) should be paid or applied for such charitable purposes as the Trustees should think fit. They are enjoined to have particular regard for medical charities, charities for old people and those who have fallen on hard times through no fault of their own and the charitable bodies specified in the Schedule to the Trust Deed. They are prohibited from giving money to charitable bodies substantially under the control of central or local government or charitable bodies primarily devoted to children.



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Investment income

	2024 £	2023 £
<b>Investment income</b>		
Income from investment fund units	621,587	619,962
Bank interest	14,817	2,873
	<u>636,404</u>	<u>622,835</u>

Of the investment income received in the year, £10,843 was attributable to designated income funds (2023: £2,129), £nil was attributable to the designated capital fund (2023: £nil) and £625,561 was attributable to unrestricted funds (2023: £620,706).

### 4 Expenditure on charitable activities

	2024 £	2023 £
<b>Grants expenditure (note 7):</b>		
Grants payable to charities not specified in the schedule to the Trust Deed	542,906	215,593
Grants payable to charities specified in the schedule to the Trust Deed	-	-
Travelling fellowship awards	105,385	90,000
	<u>648,291</u>	<u>305,593</u>
<b>Grant related support costs:</b>		
Governance and support costs (Note 5)	88,413	77,946
	<u>736,704</u>	<u>383,539</u>

Of the expenditure on charitable activities incurred in the year, £105,385 was attributable to designated income funds (2023: £353,610) and £631,319 was attributable to unrestricted funds (2023: £283,537).

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Allocation of governance and other support costs

	Governance £	Support £	2024 £	2023 £
Trustees' remuneration	7,650	21,600	29,250	27,750
Trustees' expenses	-	3,485	3,485	473
Website & advertising	-	4,046	4,046	3,210
Secretarial Services	-	40,028	40,028	36,660
Secretarial Expenses	-	-	-	31
Audit & accountancy	7,974	-	7,974	7,062
Bookkeeping	-	2,880	2,880	2,760
Other	-	750	750	-
	<b>15,624</b>	<b>72,789</b>	<b>88,413</b>	<b>77,946</b>

### 6 Trustees' remuneration and related party transactions

	2024 £	2023 £
The following amounts were paid to the Trustees in respect of their services as trustee:		
RM Parkinson	4,500	4,500
Professor C P Sibley	4,500	4,500
Professor R T Ramsden	2,250	4,500
Professor M A Pearson - Chair	9,000	7,500
J P Manduell	-	2,250
Professor C H Toh	4,500	-
D J Parkinson	4,500	4,500
	<b>29,250</b>	<b>27,750</b>

Payments to the Trustees are permitted by the Trust Deed.

During the year, expenses totalling £3,485 (2023: £473) were reimbursed to 6 (2023: 3) trustees. These were expenses incurred by the Trustees in accordance with the expense policy which was updated in November 2019.

#### Related party transactions

There were no related party transactions in the year.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Analysis of grants

The Trust undertakes its charitable activities through grant making and awarded grants to a number of individuals and institutions in furtherance of its charitable activities.

	2024 £	2023 £
Balance payable brought forward	135,666	404,755
Previously awarded grants released	(16,040)	(29,604)
New grants awarded in the year	664,331	335,197
Net grant cost in the year (note 4)	648,291	305,593
	783,957	710,348
Grants paid in the year	(478,654)	(574,682)
Balance payable carried forward	305,303	135,666
Being:		
Due within one year (note 11):		
Travelling Fellowship awards	27,412	36,400
Other	277,891	99,266
Due after more than one year (note 10):		
Other	-	-
	305,303	135,666

During the year grants were made to 63 (2023: 43) institutions as detailed below for the following purposes:

	2024 £	2023 £
Medical charities including medical research	153,064	43,317
Charities in connection with old people	11,000	14,000
Charities assisting people who have fallen upon evil times through no fault of their own	298,842	144,000
Scheduled charities	-	-
Other charitable purposes	80,000	14,276
Total grants made to Charities	542,906	215,593
Travelling Fellowships and grants	105,385	90,000
Total grants made	648,291	305,593

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £7,974 (2023: £7,062) for the year to 31 March 2024 (inclusive of VAT). In addition, non-audit fees of £2,880 (2023: £2,760) were paid to the firm of auditors for the provision of bookkeeping.

### 9 Fixed asset investments

	2024 £	2023 £
<b>Capital account</b>		
Market value brought forward at 1 April 2023	20,232,977	21,020,945
Additions to investments at cost	-	-
Disposals at carrying value	-	-
Net gain/(loss) on revaluation	1,858,449	(787,968)
<b>Market value as at 31 March 2024</b>	<b>22,091,426</b>	<b>20,232,977</b>
<b>Historical cost as at 31 March 2023</b>	<b>18,826,540</b>	<b>18,826,540</b>
Investments at market value comprised:		
Pooled investment vehicle	22,091,426	20,232,977
<b>Market value as at 31 March 2024</b>	<b>22,091,426</b>	<b>20,232,977</b>

All investments are carried at their market value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transactional value).

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 10 Analysis of current assets

	2024 £	2023 £
Accrued Income	149,403	146,176
Grant return	-	14,720
Debtors	149,403	160,896
Cash and cash equivalents	574,530	467,944
Current assets	723,933	628,840

### 11 Analysis of current liabilities

	2024 £	2023 £
Creditors and Accrued Charges	33,490	7,734
Grants Payable	305,303	135,666
	338,793	143,400

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Analysis of charitable funds – current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 March 2024 £
<b>Unrestricted funds:</b>						
Income account	338,209	625,561	(631,319)	(195,385)	-	137,066
<b>Designated income funds:</b>						
Income reserve account	147,231	10,843	-	90,000	-	248,074
Travelling fellowship account	-	-	(105,385)	105,385	-	-
<b>Designated capital funds:</b>						
Capital account	20,232,977	-	-	-	1,858,449	22,091,426
	<b>20,718,417</b>	<b>636,404</b>	<b>(736,704)</b>	<b>-</b>	<b>1,858,449</b>	<b>22,476,566</b>

#### Income account

The Income account is an unrestricted fund used for the day-to-day purpose of supporting the operations of the Trust. Transfers are made from the Income account to the other designated funds to support specific grant making activities.

#### Income reserve account

The Income reserve is held to cover major future grants and £90,000 was transferred from the Unrestricted Reserve during the financial year.

#### Travelling Fellowship account

The Travelling Fellowship account is held for the purpose of awarding Travelling Fellowship grants. On an annual basis, transfers are made to the account from the unrestricted fund sufficient to meet the value of grants awarded.

#### Capital account

The capital account is held for the purpose of income generation. Trustees have the power to distribute funds from the account, but this is not part of the current policy of the Trust.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 13 Analysis of charitable funds – previous year

#### Analysis of charitable funds - previous year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 March 2023 £
<b>Unrestricted funds:</b>						
Income account	181,040	620,706	(283,537)	(180,000)	-	338,209
<b>Designated income funds:</b>						
Income reserve account	65,104	2,129	(10,002)	90,000	-	147,231
Travelling fellowship account	-	-	(90,000)	90,000	-	-
<b>Designated capital funds:</b>						
Capital account	21,020,945	-	-	-	(787,968)	20,232,977
	<b>21,267,089</b>	<b>622,835</b>	<b>(383,539)</b>	<b>-</b>	<b>(787,968)</b>	<b>20,718,417</b>

### 14 Analysis of net assets between funds – previous year

	Unrestricted funds £	Designated income funds £	Designated capital funds £	At 31 March 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>				
Investments	-	-	20,232,977	20,232,977
Current assets	345,943	282,897	-	628,840
Creditors falling due within one year	(7,734)	(135,666)	-	(143,400)
	<b>338,209</b>	<b>147,231</b>	<b>20,232,977</b>	<b>20,718,417</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX

FOR THE YEAR ENDED 31 MARCH 2024

### Appendix A – Grants made to Charities specified in the schedule to the Trust Deed

	Total 2024 £	Total to date £
Blind Veterans Uk (formerly St Dunstan's)	-	11,200
Ex-Services Mental Welfare Society	-	33,000
Family Welfare Association	-	64,228
Friends of the Elderly	-	26,500
The Friends of St Katherine's House (formerly St John's Hostels for Elderly Ladies) (St Katherine's House Appeal Wantage)	-	13,450
The Gibb Fellowship Fund (formerly British Empire Cancer Campaign)	-	3,050
Greater London Fund for the Blind	-	20,550
Guild of Aid for Gentlepeople	-	18,800
Independent Age (formerly Royal United Kingdom Beneficent Association)	-	5,000
Invalid Meals of London (Invalid Kitchen of London)	-	2,050
League of Remembrance	-	7,050
MacMillan Cancer Support (formerly MacMillan Cancer Relief and Cancer Relief MacMillan Fund)	-	53,300
Moorfields Eye Hospital London (formerly Moorfields Westminster and Central Eye Hospital)	-	1,500
National Council of Social Service (formerly Old People's Welfare Association)	-	3,450
Navy League	-	7,400
"Not Forgotten" Association	-	27,000
People's Dispensary for Sick Animals	-	16,600
Queen Alexandra Hospital Home (formerly Queen Alexandra Hospital Home for Disabled Ex-Servicemen)	-	28,800
Royal Blind Society (Formerly Royal Blind Pension Society of the United Kingdom)	-	36,003
Royal British Legion (various Branches)	-	17,341
Royal Eye Hospital League of Friends (formerly Royal Eye Hospital)	-	1,500
The Royal Marsden Cancer Campaign (formerly the Royal Marsden Hospital Charity) (Royal Marsden Hospital) (Royal Cancer Hospital)	-	49,650
Royal Medical Benevolent Fund	-	2,450
Royal Wanstead Children's Foundation (Formerly Royal Wanstead School)	-	57,870
St John's Guild for the Blind Worthing	-	5,050
St Martin-in-the-Fields Christmas Appeal Fund	-	3,000
Schoolmistresses' and Governesses' Benevolent Institution	-	34,300
Shipwrecked Fishermen and Mariners' Royal Benevolent Society	-	8,250
Society for the Assistance of Ladies in reduced Circumstances	-	2,550
2 Care (formerly SOS Society)	-	25,150
Winchester Hospital (Amenities Fund)	-	1,200
	-	587,242



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

## Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed

	Total 2024 £	Total to date £
Abbeyfield Knutsford Society	-	5,000
Abbeyfield Lancashire Extra Care Society	-	10,000
AbScent	-	3,000
Action for Dementia	-	15,000
Action on Elder Abuse	-	15,000
Acre Housing	-	8,000
Adullam Programme	-	7,500
A F & V Launchpad	-	13,000
Afghanistan and Central Asian Association	7,500	7,500
Age Concern Liverpool & Sefton	-	5,000
Age UK (formerly Age Concern, England)	-	86,163
Age UK Lancashire	-	27,990
Age UK South Lakeland	-	5,000
Age UK Trafford	-	5,000
Aidis Trust	-	7,500
The Aldingbourne Trust	-	5,000
All Saints Church Thelwell	-	5,000
All Together Now	2,500	2,500
Alzheimer's Research Trust	-	8,700
Ambleside Parish Centre	-	8,000
Anthony Seddon (The) Fund	-	3,300
Artlink, West Yorkshire	-	2,500
The Ashley Foundation	-	10,000
Asirus	-	500
Asylum Link Merseyside	-	10,000
Autistic Society, Greater Manchester Area (ASGMA)	-	5,000
Back Care	-	2,000
Back on Track	5,000	15,000
Barnabus	-	20,500
Barrow & District Society for the Blind	-	20,000
The Basement Night Drop-In Centre	-	35,000
BASIC (Brain and Spinal Injury Centre)	-	20,000
Bath Institute of Medical Engineering	-	22,500
Beacon Counselling	-	3,295
Bedford Guild House	-	2,000
Beds Garden Carers	-	7,000
Being There	-	5,000
Bendrigg Trust (formerly Lodge)	-	46,500
Betel of Britain	-	5,000
Bipolar UK ( formerly MDF The Bipolar Trust)	-	9,000
Birchall Trust (The)	-	5,000
<b>Carried forward</b>	<b>15,000</b>	<b>498,948</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>15,000</b>	<b>498,948</b>
Birkenhead Young Men's Christian Association	-	9,490
Blackpool Carers Centre Ltd	-	15,940
Bladder and Bowel Foundation	-	3,000
The Blind Society of North Tyneside Limited	-	2,000
Blue Sky Trust	<b>3,000</b>	8,000
The Boaz Trust	-	5,000
Body Positive North West	-	10,000
Bollington Community Association	-	2,025
Bolton Deaf Society	-	11,440
Bolton Carers Support	-	15,000
Bolton North CAP Centre (St Peter's Church)	-	3,000
Bolton STEPS	-	5,000
Bowland Penine Mountain Rescue Team	-	12,840
Breakthrough Uk	-	2,000
Bradbury Fields	-	17,500
Brain Centre (The)	-	5,676
The Bridgend Centre	-	2,000
Bridge Church Bolton	-	11,000
British Disabled Angling Association	-	5,000
Bridge Priory Trust	-	10,000
British Liver Trust	-	10,000
British Red Cross	<b>10,000</b>	250,000
British Skin Foundation	-	13,596
British Stammering Association	-	5,000
The Brittle Bone Society	-	4,000
Bury Hospice	-	15,000
Calibre Audio Library	-	7,500
Calvert Trust	-	55,000
Cancer Care North Lancs and South Lakeland	-	3,000
Cancer Support Scotland	-	5,000
Canopy Housing Project	-	6,300
Cancer Community Hub	-	45,000
Care and Respite Support Services	-	5,000
Carer Support South Lakes	-	11,000
Caring for Life	-	25,500
Carlisle Eden Mind	-	2,500
Chester Lodgings and Support Providers (CLASP)	-	2,500
Children's Safety Education Foundation	-	2,500
Christ Church Morton	-	5,000
Christians Against Poverty	-	14,500
Church Housing Trust	-	16,500
Church in the Barn	-	5,000
<b>Carried forward</b>	<b>28,000</b>	<b>1,164,255</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>28,000</b>	<b>1,164,255</b>
The Choir With No Name	-	2,800
Citizens Advice South Lakeland	-	10,000
Clatterbridge Cancer Research	-	5,000
CROP (Coalition for the Removal of Pimping)	-	5,000
The College of St Barnabus	-	23,000
Colne Open Door Centre Ltd	-	5,000
Community Cancer Hub	-	(45,000)
Community Housing and Therapy	-	8,000
Community Little Hulton	-	6,000
Community Lives Matter	-	4,200
Community Solutions North West Ltd	3,000	3,000
Compass Counselling Services	5,000	5,000
Cornerstone Community Care	-	13,000
Council for Assisting Refugee Academics	-	60,000
Council for at Risk Academies	-	10,000
The Counselling and Family Centre	-	5,000
Criminon UK	-	5,768
Crossroads Care East Lancashire	-	4,650
Crossroads Care North West	-	2,700
Cued Speech Association UK (Formerly National Centre for Cued Speech)	-	25,000
Cumbria Cerebral Palsy	-	2,500
Cumbria Community Foundation ( including Cumbria Flood Relief Recovery	-	17,500
Cumbria Deaf Association	4,000	4,000
Cumbria Drug and Alcohol Advisory Service	-	7,500
Cumbria Rural Citizens Advice Bureau	-	2,500
Cyril Flint Befrienders	4,000	4,000
Dart International UK	-	2,500
DEC Secretariat (for Somalia, East Africa)	-	5,000
Deaf Connections	-	16,500
Deafblind Scotland	-	5,000
Dementia Together Wirral	-	4,000
Designability	-	10,000
Desitutation Project	-	8,000
Diabetes UK	-	28,597
DISA Domestic Violence Centre	-	5,000
Disability Advice West Lancs	-	9,300
Disability Equality (NW) Ltd	-	5,000
Disability North	-	3,500
Distress Support Foundation	2,500	2,500
The Dukes	-	28,000
East Cheshire Hospice	-	15,000
East Coast Hospice	-	10,000
<b>Carried forward</b>	<b>46,500</b>	<b>1,518,270</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>46,500</b>	<b>1,518,270</b>
East Manchester Community Boat	-	5,000
East Meon Parochial Church Council	<b>250</b>	8,760
Emerge 3R's	-	30,000
Emmaus Bolton	-	15,000
Emmaus Merseyside	-	12,000
Emmaus Salford	-	10,000
Empowered People	-	10,500
Excellent Development Limited	-	26,455
Family Tree Wirral	-	1,500
Faith in the Community Fleetwood	-	4,000
Fareshare	-	15,000
Farnworth Baptist Church	<b>5,000</b>	5,000
Fatima Women's Association	-	10,000
Federation of Jewish Services	-	10,000
Firstlight Foundation	-	10,000
Fishing for Heroes	-	1,000
Foodcycle	-	5,000
Footsteps 2000 Limited	-	3,500
The Foundation for Prevention of Blindness	-	5,000
Fortalice	-	5,000
The Friendship Circle	-	3,500
Frontline Trust	-	3,000
Furniture Matters	-	3,000
The Furniture Station	-	10,000
Fylde Coast Women's Aid	-	2,846
The Genesis Breast Cancer Prevention Appeal	-	9,650
Good News Family Care	-	2,500
Greater Manchester Bangladesh Association	-	1,000
Grit Street Aid	<b>2,500</b>	7,500
Grizebeck Village Hall	-	5,000
Greater Manchester Blood bikes	<b>2,500</b>	2,500
Growing Together	<b>7,500</b>	7,500
Growing Well	<b>7,000</b>	18,000
Guild Initiative Furniture Trust (GIFT 92)	-	3,000
Halton Haven	-	10,000
Haslingden Community Link	-	5,000
Haven Trust Supporting People Limited	-	5,000
Headway Devon	-	5,000
The Healing Foundation	-	75,000
Heartbeat	-	5,000
Heron Corn Mill/ Beetham Trust	-	5,350
HFT	-	5,000
<b>Carried forward</b>	<b>71,250</b>	<b>1,905,331</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>71,250</b>	<b>1,905,331</b>
The Fred Hollows Foundation	-	2,500
Higher Folds Community Centre (Leigh) Ltd	-	7,500
High Level Northern Trust	5,000	5,000
Homeless Support Project	5,000	5,000
Homes of Hope	5,000	5,000
Homes to Work Ltd	3,000	3,000
Hope for Justice	-	10,000
Hopes and Beams	-	3,452
Hornby Village Trust	-	1,000
Hospice at Home West Cumbria	-	8,000
Hourglass (Safer Ageing)	5,000	5,000
Housing Justice (formerly The Catholic Housing Aid Society)	-	19,000
Humans MCR	6,000	11,000
Huntington's Disease Association	-	29,500
Hyndburn Homewise Society	-	7,500
Imagine If Trust	-	3,000
Independence at Home	-	5,000
Institute of Orthopaedics, Oswestry	-	274,835
Institute of Psychiatry	-	14,914
Interact Stroke Support	-	8,000
International Aid Trust	-	10,000
International Services	-	1,000
Jigsaw (Bury)	-	3,000
Just-ice Poynton	3,000	6,000
Justlife Foundation	-	10,000
The Karen Hilltribes Trust	-	27,274
Katie Piper Foundation	10,000	10,000
Keekle Village Hall	-	7,500
Kirkby-in-furness Community Centre	-	10,000
Kirkgate Arts	-	2,500
Lancaster Christ Church PCC	-	2,500
Lancaster Girls Grammar School	6,000	32,000
Lancaster University	-	425,976
Lancaster University (Biomedical and Life Sciences Division)	-	24,000
Lancaster University (Department of Biological Sciences)	-	673,500
Lancaster Citizens Advice Bureau	-	26,618
Lancaster and District Homeless Action Service	10,000	43,000
Lancaster Royal Grammar School (Peel Further Education Award)	-	149,700
Lancashire Flood Appeal	-	2,500
<b>Carried forward</b>	<b>129,250</b>	<b>3,800,600</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>129,250</b>	<b>3,800,600</b>
Lancashire Women's Centre	-	7,500
Lake District Mobility	-	3,700
L'Arche	-	17,500
Lattitude Global Volunteering (formerly GAP Activity Projects)	-	10,500
Leyland Baptist Church	7,500	7,500
LGBT Foundation	-	5,000
Lightbeam academy	5,000	10,000
Listening Books	-	40,750
Liverpool	-	(9,160)
Liverpool Bereavement Services	-	5,000
Liverpool School of Tropical Medicine	-	55,420
Liverpool University Hospital NHS Trust	19,942	19,942
Limbless Association	-	4,000
Live Music Now North West	-	10,000
The Livings Painting Trust	-	2,000
LOL Foundation (The)	-	5,000
London School of Hygiene and Tropical Medicine	-	28,000
Macular Disease Society	-	6,000
Making a Difference - Tameside	-	7,000
Mali Medics	-	500
Manchester Action on Street Health	10,000	10,000
Manchester alliance	5,000	10,000
Manchester Camerata	-	10,000
Manchester Cares	-	10,333
Manchester Centre for Genome Medicine	-	13,500
Manchester City Mission	-	12,500
Manchester Fungal Infection Group	-	10,000
Manchester Metropolitan University	3,181	97,431
Manchester Personal Support Unit (PSU)	-	5,000
Manchester Sikh Foundation	5,000	5,000
Manna House (Cumbria)	-	15,000
Marfan Trust	-	8,000
Marriage Care	4,500	4,500
Mary Sunley Canal Boat	-	5,000
Maternal and Fetal Health Research Centre	-	10,781
Mellor and District Community Assoc	-	5,000
Mencap Liverpool	-	9,000
Mersey Counselling and Therapy Centre	-	3,200
Mobility Trust	-	5,000
Mood Swings Network	-	10,000
More Music in Morecambe	-	7,500
The Motivation Charitable Trust	-	34,000
Mustard Tree	7,500	26,700
<b>Carried forward</b>	<b>196,873</b>	<b>4,364,197</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>196,873</b>	<b>4,364,197</b>
National Eye Research Centre	-	8,500
National Gulf Veterans Families Association (NGVFA)	-	3,000
National Talking Newspapers (formerly The Talking Newspaper Association of the UK)	-	11,000
Neuromuscular Centre	-	25,133
New Bridge	4,000	54,950
Newcastle University	-	6,608
Nicky Alliance Day Centre (Manchester Jewish Community Care)	-	5,000
Nightsafe Limited	15,000	15,000
North Argyll Eventide Home Association	-	2,500
Northern Care Alliance Fund	-	29,000
North Lancashire Counselling Service	-	3,000
Northern Institute of Cancer Research (Newcastle University)	-	10,000
Nottingham Trent University	-	8,955
OCD Action	-	2,500
Oldham Inspiring Youth	-	4,000
The Olive Branch	10,000	19,500
Open Door Centre (The)	7,500	12,500
Open Country	-	3,900
Outreach Community & Residential Services	5,000	15,000
Paintings in hospitals	-	2,500
Parents against Child Sexual Exploitation	-	5,000
Park View 4U	-	10,000
Parkhaven Trust	-	5,000
PCC St Silas, Blackburn	7,500	7,500
Peel Medical Research Trust	-	2,188,730
Peel Studentship Trust (University of Lancaster)	80,000	1,225,167
Personal Support Unit Manchester	-	5,000
The Progressive Supranuclear Palsy Association	-	30,000
Queen Elizabeth Centre Hospital	-	3,374
Raleigh International	-	11,000
Reach Family Project	5,000	10,000
Research Centre for Musculoskeletal Science & Sports Medicine	-	18,075
Re-Cycle (Bikes for Africa)	-	10,001
Rebuild (Bury)	-	7,695
Refresh Limited	-	23,000
Rehabilitation and Medical Research Trust (REMEDI)	-	28,000
Relate Lancashire and Cumbria	-	5,000
Refuge and Migrant Centre	-	14,500
The Respite Association	-	2,500
Restore Support Network (North West)	-	4,850
Retired Executives Action Clearing House (REACH)	-	33,000
Ribble Valley Crossroads Ltd	-	12,500
<b>Carried forward</b>	<b>330,873</b>	<b>8,266,635</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>330,873</b>	<b>8,266,635</b>
Rochdale Borough Shopmobility	-	3,500
Roehampton University (London)	-	23,374
Rosemere Cancer Foundation ( Lancashire Teaching Hospitals NHS Foundation Trust)	-	10,000
The Rossendale Trust	-	10,000
Rossendale and Pendle Mountain Rescue Team	-	5,000
Resource Blackburn	-	5,000
The Rotary Club of Keswick	-	2,500
Royal Holloway University of London	-	10,000
SARELI (Salford Refugees UK)	-	3,500
SEN-Families Support Group	-	2,500
Speaking Up Speaking Out	<b>3,000</b>	3,000
St George's University of London- Division of Clinical Development Sciences	-	8,500
St Andrew's Church	-	3,000
St Andrew's Community Network	-	2,500
St Bride's Church	-	15,000
St John's Guild	-	22,714
St Luke's Hospice Sheffield	-	12,000
St Marks Church	-	5,000
St Oswald's Church	-	5,000
St Paul's Eye Unit	-	5,000
St Thomas Church Lancaster	-	10,000
St Wilfred's Centre	-	7,000
St Wilfred's Church Grappenhall	-	5,000
Salford Community Relations Link Project	-	2,500
Salford Royal NHS	-	20,586
Salvation Army (The)	-	5,000
The Salvation Army - Blackpool Citadel Corps	-	1,983
Sandylands Methodist Church	-	5,000
Savera UK	-	5,000
School of Pharmacy and Pharmaceutical Sciences	-	15,000
The Scottish Veterans Garden City Association	-	10,000
SCOPE (Beaumont College)	-	74,500
Seacombe URC	-	10,000
Sefton O.P.E.R.A	-	7,500
The Sequal Trust (Formerly Sequal)	-	10,100
Sheffield Hallam University	-	9,950
<b>Carried forward</b>	<b>333,873</b>	<b>8,622,842</b>



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>333,873</b>	<b>8,622,842</b>
Shopmobility Stockport	-	2,000
Shoulder to Shoulder	-	3,500
Shrewsbury Drapers Holy Cross Limited	-	5,000
Simeon Care for the Elderly	-	6,000
Sight Advise South Lakes	-	9,500
The Silver Line Helpline	-	5,000
Skerton Community Association	2,000	3,500
The Society of Mary and Martha	-	10,000
SPA (The Peggy Dodd Centre) (Formerly SREMI)	-	16,500
The Space Centre Preston Ltd	-	7,500
Spadework Ltd	-	21,500
Special Educational Needs Family's Support Group	-	5,000
Spinal Injuries Association	-	16,000
Sportability	-	2,000
Springfield Domestic Abuse Support South Lakeland	5,000	12,000
Staffordshire Women's Aid	-	9,255
Stanley Grange Community Association	-	15,000
Stockdales of Sale, Altrincham and District	-	7,000
Stockport User Friendly Fellowship	-	4,500
Stockport Progress and Recovery Centre	2,500	2,500
Streetwise Opera	-	2,500
Supporting People in Need	-	7,500
SWACA	-	5,000
Swansea University Medical School	-	14,952
The Swinfen Charitable Trust	-	6,000
Tall Ships Youth Trust	3,000	15,600
Tax Help for Older People	-	4,000
Team Oasis Children's Charity	7,500	10,500
Thomas	-	5,000
Threlkeld Village Hall Trust	-	5,000
TLC Talk, Listen, Change	-	5,000
Together Dementia Support	-	12,000
Tower Hamlets Mission	-	10,000
Trafford Domestic Abuse Services	-	3,000
Treetops Hospice Trust	-	15,000
Triple A Project	-	5,000
Trinity Methodist Church Clitheroe	-	15,000
<b>Carried forward</b>	<b>353,873</b>	<b>8,927,149</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2024 £	Total to date £
<b>Brought forward</b>	<b>353,873</b>	<b>8,927,149</b>
Trinity United Reformed Church Lancaster	-	14,500
The Alliance Manchester	-	5,000
The Daniel Turnberg Trust Fund	-	10,000
The Destitution Project	5,000	5,000
The Shoebox Fairies	-	3,500
UCANDOIT	-	5,000
UK Med	10,000	80,000
UK North Blind Sailing Association	-	1,000
Ulverston Inshore Rescue	2,000	6,000
Ulster University	-	128,158
UNIQUE	-	2,000
University of Bolton (Neurocognition)	-	10,000
University of Birmingham	-	12,448
University of Cambridge	-	14,956
University of Central Lancashire	-	13,200
University College London	-	12,340
University of Cumbria - Faculty of Health and Science	-	130,327
University of Cumbria (formerly St Martin's College of Education Lancaster)	-	83,450
University of Edinburgh	-	36,076
University Hospital of Wales	-	9,936
University of Hull	-	17,000
University of Leeds - Institute of Functional Studies	-	14,568
University of Leicester	-	23,461
University of Liverpool	20,000	270,443
University of London	-	28,354
University of Manchester	74,972	507,220
University of Manchester (Salford Royal Hospital)	-	10,000
University of Oxford	-	36,290
University of Plymouth	-	14,100
University of Salford	24,969	120,248
University of Salford - Institute of Dementia	-	500,000
University of St Andrews	-	12,881
University of Strathclyde	-	8,782
University of Wolverhampton	-	25,000
Veterans in Communities	-	13,810
Village Water	5,452	40,891
Vision of Adventure	5,000	5,000
Vitalise (formerly Winged Fellowship Trust)	-	7,750
Voluntary Action Broxtowe	-	2,000
Vulture Club	10,000	20,000
Walthew House	4,000	16,500
<b>Carried forward</b>	<b>515,266</b>	<b>11,204,338</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total £	Total to date £
<b>Brought forward</b>	<b>515,266</b>	<b>11,204,338</b>
Walton Lea Partnership	-	5,000
Warrington YMCA	-	8,000
Watford New Hope Trust	-	3,000
Wellbeing of Women	-	117,209
Wellcome - Wolfson Institute for Experimental Medicine	-	14,585
Wells Community	<b>7,500</b>	<b>7,500</b>
Wesley Community Furniture	-	5,000
West Cumbria Women to Women	-	9,950
West Cumbria Domestic Violence Support	<b>10,000</b>	<b>10,000</b>
West End Impact	<b>7,000</b>	<b>12,000</b>
The West of England Multiple Sclerosis Society Limited	-	5,000
West Lancashire MS Society	-	1,000
West Lancashire Women's Refuge	-	3,500
The Wheelboat Trust	-	5,000
THE WIDOWS EMPOWERMENT	-	5,000
Wigan Warriors Community Foundation	-	5,000
Wildwood Days	<b>3,140</b>	<b>5,410</b>
Whitehaven Community Trust	-	5,000
Wirral Churches Ark Project	-	23,000
WISH	-	4,500
Withington Methodist Church	-	5,000
Woodlands Quaker Home for Older People	-	5,000
The Wolfson Centre for Age-Related Diseases	-	10,000
Travelling Fellowships/Grants	<b>105,385</b>	<b>696,279</b>
Yad Veachisomoch L'Chaim	-	8,000
	<b>648,291</b>	<b>12,183,271</b>
Total of grants made before 6 April 2009 which have not been repeated		<b>8,238,387</b>
		<b>20,421,658</b>