

# **The Dowager Countess Eleanor Peel Trust**

## **Trustees' Report and Accounts**

**Financial Statements  
31 March 2021**

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

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# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## CHARITY INFORMATION

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<b>Trustees</b>	J W Parkinson – Chairman until 29 <sup>th</sup> July 2021 R M Parkinson Professor R T Ramsden, MBE Professor M A Pearson – Chair from 29 <sup>th</sup> July 2021 J P Manduell Professor C P Sibley
<b>Registered office</b>	50 Fountain Street Manchester M2 2AS
<b>Investment manager</b>	CCLA Investment Managers Limited Senator House 85 Queen Victoria Street London EC4V 4ET
<b>Solicitors</b>	Hill Dickinson LLP 50 Fountain Street Manchester M2 2AS
<b>Auditor</b>	MHA Moore and Smalley Richard House 9 Winckley Square Preston PR1 3HP
<b>Bankers</b>	CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ  Handelsbanken Bank First Floor Dicconson Terrace Lytham Assembly Rooms Lytham FY8 5JY
<b>Charity registration number</b>	214684

# **THE DOWAGER COUNTESS ELEANOR PEEL TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and the audited financial statements of the Trust for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 October 2019.

#### **Structure, governance and management**

##### **Legal Structure**

The Dowager Countess Eleanor Peel Trust was established under a trust deed dated 3 May 1951. This was in pursuance of the Will of Eleanor Dowager Countess Peel who died on 9 November 1949. The Trust Deed provides that the income of the Trust Fund (and in certain cases the capital thereof) should be paid or applied for such charitable purposes as the Trustees should think fit. They are enjoined to have particular regard for medical charities, charities for old people and those who have fallen on hard times through no fault of their own and the charitable bodies specified in the Schedule to the Trust Deed. They are prohibited from giving money to charitable bodies substantially under the control of central or local government or charitable bodies primarily devoted to children.

The Registered Charity Number is 214684.

##### **Trustees**

The Trustees acting throughout the year were:

J W Parkinson – Chairman until 29<sup>th</sup> July 2021  
R M Parkinson  
Professor C P Sibley  
Professor R T Ramsden  
Professor M A Pearson – Chair from 29<sup>th</sup> July 2021  
J P Manduell

##### **Appointment of trustees**

Trustees are appointed by the agreement of existing trustees. Prior to appointment, prospective trustees are invited to a meeting to observe. On appointment, new trustees are provided with a copy of the Trust Deed, a brief history of the Trust and the most recent annual report and accounts. Copies of previous Trustees' meeting minutes are available to the new trustee.

Trustees are permitted by the Trust Deed to receive remuneration of up to 10% of income. Trustees remuneration is reviewed annually. Discretionary bonuses may be awarded from time to time provided that the 10% threshold is not exceeded.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

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### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Objectives and activities

#### General background

The Trustees normally meet on at least three occasions each year at which they consider inter alia grant making, income and capital investment performance, capital and income account balances, income review, budget, cash flow, reserves, risk management and other policies. All applications for grants are first vetted by the Secretary or two trustees. Any applications rejected at this stage are listed in the agenda for the next Trustees' meeting with the reason for rejection. Applications for consideration at the Trustees' meeting are presented with a report and summary of the financial statements for the last complete year.

#### Grant making strategy

##### Introduction

In accordance with the Trust Deed, the Trustees can apply the income and capital for such charitable purposes as they shall from time to time think fit. However, without prejudice the Trustees are primarily directed to make grants to:

- i. Charitable bodies administering:
  - (a) Medical charities including medical research
  - (b) Charities in connection with old people
  - (c) Charities assisting people who have fallen upon hard times, through no fault of their own and
- ii. Various charitable bodies specified in the Trust Deed

The Trust Deed prohibits Trustees from making grants to charitable bodies primarily devoted to children or which are under the control of central or any local government.

An updated Grant Making Policy was adopted on 18<sup>th</sup> July 2019.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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#### Categorisation

In each category, Trustees will consider the following areas:

- i. Medical and health charities – research and care specifically aimed at benefitting older people, to include Alzheimer's, Macular Disease, Prostate Cancer, Parkinson's Disease
- ii. Charities in connection with old people – Old Age, Homes, Carers
- iii. Charities for people fallen upon hard times – Disabled, Hospital, Hospices, Ex services, Natural or Man-made disasters, Mental Health, Homelessness and miscellaneous
- iv. Charities specified in the Trust Deed
- v. Other Charitable purposes including International charities (Not more than 7 ½%)

#### Principles

The Trustees applied the following grant making criteria during the last accounting period:

1. The Trustees only support applications (other than Medical/Healthcare Research and Travelling Fellowships) from the "Preferred Locations" of Lancashire (especially Lancaster and District including all LA postcodes), Cumbria, Greater Manchester, Cheshire and Merseyside or from charities who work therein or are well known to a trustee.
2. The Trustees focus on small to medium sized charities where grants will make a difference. Applications from large well-funded charities (with income in excess of £2.5m per annum) will normally be rejected, unless the application is for a capital project or research.
3. The Trustees' preference is to support capital projects, research projects or project-driven applications and not running costs, although the Trustees are flexible to take account of the needs of smaller charities.
4. The Trustees do make grants to emergency appeals which are considered on a case by case basis.

#### Awareness

The Trustees feel it is important to know the charities to which grants are or may be awarded. They will therefore from time to time arrange to visit a charity and/or arrange for a charity to make a report or presentation to all the Trustees.

#### Applications for Medical Research Grants

Applications for Medical Research Grants will be categorised as appropriate for a "Minor Grant" (£25,000 or less) or a "Major Grant" (greater than £25,000 per annum for a defined research project for 1-3 years). Applications for "Major Grants" are suspended for the time being.

#### Post-graduate Travelling Fellowships

The Trustees make a small number of grants to allow members of the medical or other health professions to gain further knowledge or research experience at a centre of excellence, usually by working overseas. These were suspended in the year to 31 March 2021 because of the Covid-19 pandemic however are being resumed.

#### Grant Making Strategy

The unabridged Grant Making Strategy (adopted on 18 July 2019) can be viewed at [www.peeltrust.com](http://www.peeltrust.com)

#### Achievements and performance

The Trustees' primary Key Performance Indicator is income generation and they are satisfied with the actual income received of £569,907.

The value of the capital fund increased by £2,645,627 to £19,344,025 during the year.

48 grants to a value of £447,012 and 1 Travelling Fellowship awards to a value of £15,000 less grants written back of £27,263 were awarded during the year. Further details can be found in note 8 of the accounts

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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#### Financial review

Total incoming resources decreased by £115,586 during the year. Expenditure on raising funds (Investment Managers' fees) decreased by £31,635. Grants to Charities specified in the Schedule to the Trust Deed amounted to £nil and those not specified in the Schedule amounted to £424,399 making total grants for the year, together with Travelling Fellowship awards of £10,350, £434,749. Grant related support costs decreased by £14,619. For the year ended 31 March 2021, total net income after distribution of grants but before losses on investments was £42,969 as shown in the Statement of Financial Activities on page 9. The net assets of the Trust at 31 March 2021 were £19,580,362.

The Trustees make significant annual grants to the Peel Studentship Trust, as detailed in the appendix to the financial statements. The Peel Studentship Trust is legally distinct from the Dowager Countess Eleanor Peel Trust, having a separately established Trustee board.

The Peel Studentship Trust would not be viable without the support of the Trust. Regular reports are received from the Peel Studentship Trust and from time-to-time presentations are given to the Trustees by students who received grants.

#### Reserves

Under the terms of the Deed the Trustees are able to expend both income and capital. However, the current policy is to utilise the investment portfolio for income generation only, retaining the capital.

Given the ability to expend both income and capital there is no strict requirement to hold reserves as such. However, the Trustees have in place an Income Reserve Account (see note 13 of the accounts).

The Income Reserve account will continue to be used for major commitments such as that which has been the position with the Salford Institute of Dementia and going forward to build up reserves for the proposed Professor Sir Robert Boyd Fellowship.

The Trustees intend to continue to transfer funds into the Income Reserve account when available. £60,000 was transferred in the year ended 31<sup>st</sup> March 2021

The current balance on this account as at 31<sup>st</sup> March 2021 was £234,345.

The balance held in the Travelling Fellowship account at 31 March 2021 was £nil. On an annual basis, transfers are made to the account from the unrestricted fund sufficient to meet travelling fellowship grants awarded.

#### Investment policy

The Trustees have wide powers of Investment in accordance with the provisions of the Trustee Act 2000.

The Trustees having completed their review of Investment Managers appointed CCLA Investment Management Ltd in July 2020 to manage their investment portfolio. The entire portfolio being now entirely invested in the COIF Charities Investment Fund. As such no investment policy is now required. The fund will provide certainty of income going forward and should achieve both capital and income growth in real terms over the medium/long term.

#### Risk management

The Trustees are continually reviewing the major risks to which the Trust is exposed and have established systems and procedures to manage those risks. The Trustees consider volatility and the security of investments to constitute the Trust's major risks although mitigated with the portfolio now invested in the COIF Charities Investment Fund.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

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### Grant making policy, aims and objectives and public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the Trust's aims and objectives and to planning future activities and setting grant making policies. In particular, the Trustees scrutinise all applications very carefully including, where appropriate, reviewing the latest available annual Report and Accounts to ensure grants awarded are for the public benefit. Indeed, in most instances, the Trust makes grants to other registered or exempted UK Charities (including educational and other relevant institutions) as the Trustees consider such organisations, established as they are for public benefit, are best placed to be parties in support of its charitable objectives.

The Trustees have agreed to adopt the Charity Commission Governance for smaller charities.

### Plans for future periods

1. The Trustees are considering a new fellowship to be called The Professor Sir Robert Boyd Fellowship.
2. J.W. Parkinson, who has been Chairman since 1999, is stepping down and is being replaced by Professor M.A. Pearson who was formally appointed as Chair on 29 July 2021.

This report was approved by the Board of Trustees on 28/11/2021.....and signed on its behalf by:

*Maggie Pearson*

**Professor M A Pearson**  
Chair



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

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### Opinion

We have audited the financial statements of The Dowager Countess Eleanor Peel Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Respective responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- Reviewing correspondence with the Charities Commission; and
- Reviewing board minutes.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**MHA Moore and Smalley**  
**Statutory Auditor**

Richard House  
Winckley Square  
Preston  
PR1 3HP

Date 29/11/2021

MHA Moore and Smalley is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Designated income funds See note 13 £	Designated capital funds £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>						
Investments	3	570,899	377	-	571,276	686,862
<b>Total income and endowments</b>		<b>570,899</b>	<b>377</b>	<b>-</b>	<b>571,276</b>	<b>686,862</b>
<b>Expenditure on:</b>						
Raising funds	4	7,805	-	7,974	15,779	47,414
Charitable activities	5	502,178	10,350	-	512,528	784,144
<b>Total expenditure</b>		<b>509,983</b>	<b>10,350</b>	<b>7,974</b>	<b>528,307</b>	<b>831,558</b>
<b>Net income/(expenditure)</b>		<b>60,916</b>	<b>(9,973)</b>	<b>(7,974)</b>	<b>42,969</b>	<b>(144,696)</b>
Transfers between funds	13	(70,350)	70,350	-	-	-
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>(9,434)</b>	<b>60,377</b>	<b>(7,974)</b>	<b>42,969</b>	<b>(144,696)</b>
Net gains/(losses) on investment assets	10	-	(87)	2,653,601	2,653,514	(2,826,988)
<b>Net movement in funds</b>		<b>(9,434)</b>	<b>60,290</b>	<b>2,645,627</b>	<b>2,696,483</b>	<b>(2,971,684)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		11,426	174,055	16,698,398	16,883,879	19,855,563
<b>Total funds carried forward</b>		<b>1,992</b>	<b>234,345</b>	<b>19,344,025</b>	<b>19,580,362</b>	<b>16,883,879</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Designated income funds £	Designated capital funds £	Total funds 2021 £	Total funds 2020 £
<b>Fixed assets:</b>						
Investments	10	-	-	19,344,025	19,344,025	17,023,677
<b>Current assets:</b>						
Debtors	11	-	-	-	-	48,504
Cash at bank and in hand	11	197,806	323,345	-	521,151	146,510
		<b>197,806</b>	<b>323,345</b>	<b>-</b>	<b>521,151</b>	<b>195,014</b>
<b>Liabilities:</b>						
Creditors: amounts falling due within one year	12	195,814	89,000	-	284,814	334,812
<b>Net current assets</b>		<b>1,992</b>	<b>234,345</b>	<b>-</b>	<b>236,337</b>	<b>(139,798)</b>
<b>Total assets less current liabilities</b>		<b>1,992</b>	<b>234,345</b>	<b>19,344,025</b>	<b>19,580,362</b>	<b>16,883,879</b>
Creditors: amounts falling due after more than one year	12	-	-	-	-	-
<b>Net assets</b>		<b>1,992</b>	<b>234,345</b>	<b>19,344,025</b>	<b>19,580,362</b>	<b>16,883,879</b>
<b>The funds of the Trust:</b>						
Unrestricted funds	13	1,992	-	-	1,992	11,426
Designated income funds		-	234,345	-	234,345	174,055
Designated capital funds		-	-	19,344,025	19,344,025	16,698,398
		<b>1,992</b>	<b>234,345</b>	<b>19,344,025</b>	<b>19,580,362</b>	<b>16,883,879</b>

These financial statements were approved and authorised for issue by the Board of Trustees on 28/11/2021.....and signed on its behalf by:

*Maggie Pearson*

**Professor M A Pearson**  
Chair

The notes on pages 12 to 22 form part of these accounts.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Total funds 2021 £	Total funds 2020 £
<b>Cash flows from operating activities:</b>			
<b><i>Net cash used in operating activities</i></b>	1	<b>(529,801)</b>	(586,194)
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments		571,276	686,862
Proceeds from sale of investments		17,811,100	1,602,797
Purchase of investments		(17,635,210)	(2,081,558)
<b><i>Net cash generated from/(used in) investing activities</i></b>		<b>747,166</b>	208,101
<b><i>Change in cash and cash equivalents in the reporting period</i></b>		<b>217,365</b>	(378,093)
Cash and cash equivalents at the beginning of the reporting period		303,786	681,879
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>521,151</b>	303,786

### 1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
<b><i>Net expenditure for the reporting period</i></b>	<b>2,696,483</b>	(2,971,684)
<b>Adjustments for:</b>		
(Gains)/losses on investments	(2,653,514)	2,826,988
Dividends and interest from investments	(571,276)	(686,862)
Decrease in debtors	48,504	62,225
Decrease in creditors	(49,998)	183,139
<b>Net cash used in operating activities</b>	<b>(529,801)</b>	(586,194)

### 2 Analysis of cash and cash equivalents

	2021 £	2020 £
Current account	521,151	146,510
Capital cash deposits (note 10a)	-	157,276
	<b>521,151</b>	303,786

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

#### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **Funds structure**

The funds held by the Trust are unrestricted funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

#### **Income recognition**

Interest on funds held in deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the bank. Income on investments is included when receivable and the amount can be measured reliably by the Trust. This is normally when income is received on a quarterly basis from the investment manager.

Income received from the capital investment portfolio is recognised within the income account with the exception of special dividends which are recognised within the capital account.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note 6.

Grants paid or payable in the year are treated as charges to the Statement of Financial Activities. Grants authorised but not yet due are charged to the Statement of Financial Activities in the year in which the commitment arises.

#### **Allocation of support and governance costs**

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Trust and its compliance with regulation and good practice.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (continued)

#### Charitable activities

The expenditure on charitable activities includes grants made, governance costs and support costs.

#### Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

#### Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

#### Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 2 Legal status of the Trust

The Dowager Countess Eleanor Peel Trust was established under a trust deed dated 3 May 1951. This was in pursuance of the Will of Eleanor Dowager Countess Peel who died on 9 November 1949. The Trust Deed provides that the income of the Trust Fund (and in certain cases the capital thereof) should be paid or applied for such charitable purposes as the Trustees should think fit. They are enjoined to have particular regard for medical charities, charities for old people and those who have fallen on hard times through no fault of their own and the charitable bodies specified in the Schedule to the Trust Deed. They are prohibited from giving money to charitable bodies substantially under the control of central or local government or charitable bodies primarily devoted to children.



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Investment income

	2021 £	2020 £
<b>Income from listed investments:</b>		
Income from listed investments listed in the UK	512,787	606,063
Income from listed investments listed outside the UK	57,120	78,722
Bank interest	1,369	2,077
	<u>571,276</u>	<u>686,862</u>

Of the investment income received in the year, £377 was attributable to designated income funds (2020: £3,280), £nil was attributable to the designated capital fund (2020: £9,532) and £570,899 was attributable to unrestricted funds (2020: £674,050).

### 4 Raising funds

	2021 £	2020 £
Investment management costs	15,779	47,414
	<u>15,779</u>	<u>47,414</u>

Of the investment management costs incurred in the year, £7,974 (2020: £23,473) was attributable to designated capital funds with the balance of £7,805 (2020: £23,671) attributable to unrestricted funds.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 5 Expenditure on charitable activities

	2021 £	2020 £
<b>Grants expenditure (note 8):</b>		
Grants payable to charities not specified in the schedule to the Trust Deed	424,399	623,846
Grants payable to charities specified in the schedule to the Trust Deed	-	-
Travelling fellowship awards	10,350	67,900
	<b>434,749</b>	691,746
<b>Grant related support costs:</b>		
Governance and support costs (note 6)	77,779	92,398
	<b>512,528</b>	784,144

Of the expenditure on charitable activities incurred in the year, £10,350 was attributable to designated income funds (2020: £112,900) and £502,178 was attributable to unrestricted funds (2020: £671,244).

### 6 Allocation of governance and other support costs

	Governance £	Support £	2021 £	Basis of apportionment
Trustees' remuneration	13,050	18,450	31,500	Time spent
Trustees' expenses	-	458	458	Support cost
Website & advertising	-	1,178	1,178	Support cost
Fellowship Travelling Expenses	-	-	-	Support cost
Secretarial Services	-	32,142	32,142	Support cost
Secretarial Expenses	-	149	149	Support cost
Audit & accountancy	5,622	299	5,921	Governance cost
Bookkeeping	-	3,960	3,960	Support cost
Other	-	2,471	2,471	Support cost
	<b>18,672</b>	<b>59,107</b>	<b>77,779</b>	

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Trustees' remuneration and related party transactions

	2021 £	2020 £
The following amounts were paid to the Trustees in respect of their services as trustee:		
J W Parkinson - Chairman	9,000	9,000
RM Parkinson	4,500	4,500
Professor Sir Robert Boyd	-	1,867
Professor C P Sibley	4,500	2,100
Professor R T Ramsden	4,500	2,800
Professor M A Pearson	4,500	2,800
J P Manduell	4,500	2,800
	<b>31,500</b>	<b>25,867</b>

Payments to the Trustees are permitted by the Trust Deed.

During the year, expenses totalling £458 (2020: £3,487) were reimbursed to 4 (2020: 7) trustees. These were expenses incurred by the Trustees in accordance with the expense policy which was updated in November 2019.

#### Related party transactions

During the year the Trust awarded a grant of £40,000 (2020: £40,000) to The Peel Studentship Trust, a charity which had a common Trustee for part of the year.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 8 Analysis of grants

The Trust undertakes its charitable activities through grant making and awarded grants to a number of individuals and institutions in furtherance of its charitable activities.

	2021 £	2020 £
Balance payable brought forward	318,884	127,937
Previously awarded grants released	(27,263)	(40,850)
New grants awarded in the year	462,012	732,596
Net grant cost in the year (note 5)	434,749	691,746
	753,633	819,683
Grants paid in the year	(479,981)	(500,799)
<b>Balance payable carried forward</b>	<b>273,652</b>	<b>318,884</b>
<b>Being:</b>		
Due within one year (note 12):		
Travelling Fellowship awards	44,000	88,500
Other	229,652	230,384
	273,652	318,884

During the year grants were made to 48 (2020: 43) institutions as detailed below for the following purposes:

	2021 £	2020 £
Medical charities including medical research	175,498	266,439
Charities in connection with old people	(10,000)	30,650
Charities assisting people who have fallen upon evil times through no fault of their own	158,183	247,068
Scheduled charities	-	-
Other charitable purposes	100,718	79,689
Total grants made to Charities	424,399	623,846
Travelling Fellowships and grants	10,350	67,900
<b>Total grants made</b>	<b>434,749</b>	<b>691,746</b>

### 9 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £5,622 (2020: £5,460) for the year to 31 March 2021 (inclusive of VAT). In addition, non-audit fees of £3,760 (2020: £5,280) were paid to the firm of auditors for the provision of bookkeeping.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Fixed asset investments

	2021 £	2020 £
<b>a. Capital account</b>		
Market value brought forward at 1 April 2020	16,767,339	19,113,760
Additions to investments at cost	17,635,210	2,081,558
Disposals at carrying value	(17,712,125)	(1,602,797)
Net gain/(loss) on revaluation	2,653,601	(2,825,182)
<b>Market value as at 31 March 2021</b>	<b>19,344,025</b>	<b>16,767,339</b>
<b>Historical cost as at 31 March 2021</b>	<b>18,826,540</b>	<b>14,551,196</b>
Investments at market value comprised:		
Pooled investment vehicle	19,344,025	-
UK listed investments	-	13,202,309
Non-UK listed investments	-	3,565,030
	<b>19,344,025</b>	<b>16,767,339</b>
Capital cash deposits	-	157,276
<b>Market value as at 31 March 2021</b>	<b>19,344,025</b>	<b>16,924,615</b>
<b>b. Income reserve account</b>		
Market value brought forward at 1 April 2020	99,062	100,868
Additions to investments at cost	-	-
Disposals at carrying value	(98,975)	-
Net gain/(loss) on revaluation	(87)	(1,806)
<b>Market value as at 31 March 2021</b>	<b>-</b>	<b>99,062</b>
<b>Historical cost as at 31 March 2021</b>	<b>-</b>	<b>90,564</b>
<b>c. Total market value as at 31 March 2021</b>	<b>19,344,025</b>	<b>17,023,677</b>

All investments are carried at their market value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transactional value).

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 11 Analysis of current assets

	2021 £	2020 £
Prepayments and Accrued Income	-	48,504
Cash at Bank	521,151	146,510
	<b>521,151</b>	<b>195,014</b>

### 12 Analysis of current liabilities

	2021 £	2020 £
Creditors and Accrued Charges	11,162	15,928
Grants Payable	273,652	318,884
	<b>284,814</b>	<b>334,812</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 13 Analysis of charitable funds – current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 March 2021 £
<b>Unrestricted funds:</b>						
Income account	11,426	570,899	(509,983)	(70,350)	-	1,992
<b>Designated income funds:</b>						
Income reserve account	174,055	377	-	60,000	(87)	234,345
Travelling fellowship account	-	-	(10,350)	10,350	-	-
<b>Designated capital funds:</b>						
Capital account	16,698,398	-	(7,974)	-	2,653,601	19,344,025
	<b>16,883,879</b>	<b>571,276</b>	<b>(528,307)</b>	<b>-</b>	<b>2,653,514</b>	<b>19,580,362</b>

#### Income account

The Income account is an unrestricted fund used for the day to day purpose of supporting the operations of the Trust. Transfers are made from the Income account to the other designated funds to support specific grant making activities.

#### Income reserve account

The Income reserve is held to cover major future grants and £60,000 was transferred from the Unrestricted Reserve during the financial year

#### Travelling Fellowship account

The Travelling Fellowship account is held for the purpose of awarding Travelling Fellowship grants. On an annual basis, transfers are made to the account from the unrestricted fund sufficient to meet the value of grants awarded.

#### Capital account

The capital account is held for the purpose of income generation. Trustees have the power to distribute funds from the account but this is not part of the current policy of the Trust.

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 13 Analysis of charitable funds – previous year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Gains and losses £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds:</b>						
<i>Income account</i>	160,191	674,050	(694,915)	(127,900)	-	11,426
<b>Designated income funds:</b>						
<i>Income reserve account</i>	157,581	3,280	(45,000)	60,000	(1,806)	174,055
<i>Travelling fellowship account</i>	-	-	(67,900)	67,900	-	-
<b>Designated capital funds:</b>						
<i>Capital account</i>	19,537,791	9,532	(23,743)	-	(2,825,182)	16,698,398
	<b>19,855,563</b>	<b>686,862</b>	<b>(831,558)</b>	<b>-</b>	<b>(2,826,988)</b>	<b>16,883,879</b>

### 14 Analysis of net assets between funds – previous year

	<i>Unrestricted funds £</i>	<i>Designated income funds £</i>	<i>Designated capital funds £</i>	<i>At 31 March 2020 £</i>
<b>Fund balances at 31 March 2020 are represented by:</b>				
Investments	-	99,062	16,924,615	17,023,677
Current assets	217,088	204,143	(226,217)	195,014
Creditors falling due within one year	(205,662)	(129,150)	-	(334,812)
	<b>11,426</b>	<b>174,055</b>	<b>16,698,398</b>	<b>16,883,879</b>



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix A – Grants made to Charities specified in the schedule to the Trust Deed

	Total 2021 £	Total to date £
Blind Veterans Uk (formerly St Dunstan's)	-	11,200
Ex-Services Mental Welfare Society	-	33,000
Family Welfare Association	-	64,228
Friends of the Elderly	-	26,500
The Friends of St Katherine's House (formerly St John's Hostels for Elderly Ladies) (St Katherine's House Appeal Wantage)	-	13,450
The Gibb Fellowship Fund (formerly British Empire Cancer Campaign)	-	3,050
Greater London Fund for the Blind	-	20,550
Guild of Aid for Gentlepeople	-	18,800
Independent Age (formerly Royal United Kingdom Beneficent Association)	-	5,000
Invalid Meals of London (Invalid Kitchen of London)	-	2,050
League of Remembrance	-	7,050
MacMillan Cancer Support (formerly MacMillan Cancer Relief and Cancer Relief MacMillan Fund)	-	53,300
Moorfields Eye Hospital London (formerly Moorfields Westminster and Central Eye Hospital)	-	1,500
National Council of Social Service (formerly Old People's Welfare Association)	-	3,450
Navy League	-	7,400
"Not Forgotten" Association	-	27,000
People's Dispensary for Sick Animals	-	16,600
Queen Alexandra Hospital Home (formerly Queen Alexandra Hospital Home for Disabled Ex-Servicemen)	-	28,800
Royal Blind Society (Formerly Royal Blind Pension Society of the United Kingdom)	-	36,003
Royal British Legion (various Branches)	-	17,341
Royal Eye Hospital League of Friends (formerly Royal Eye Hospital)	-	1,500
The Royal Marsden Cancer Campaign (formerly the Royal Marsden Hospital Charity) (Royal Marsden Hospital) (Royal Cancer Hospital)	-	49,650
Royal Medical Benevolent Fund	-	2,450
Royal Wanstead Children's Foundation (Formerly Royal Wanstead School)	-	57,870
St John's Guild for the Blind Worthing	-	5,050
St Martin-in-the-Fields Christmas Appeal Fund	-	3,000
Schoolmistresses' and Governesses' Benevolent Institution	-	34,300
Shipwrecked Fishermen and Mariners' Royal Benevolent Society	-	8,250
Society for the Assistance of Ladies in reduced Circumstances	-	2,550
2 Care (formerly SOS Society)	-	25,150
Winchester Hospital (Amenities Fund)	-	1,200
	-	587,242

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed

	Total 2021 £	Total to date £
Abbeyfield Holylake and West Kirby Society	-	-
Abbeyfield Knutsford Society	-	5,000
Abbeyfield Lancashire Extra Care Society	-	10,000
Action for Dementia	-	15,000
Action on Elder Abuse	-	15,000
Acre Housing	-	8,000
Adullam Programme	-	5,000
A F & V Launchpad	-	8,000
Age Concern Liverpool & Sefton	-	5,000
Age UK (formerly Age Concern, England)	-	86,163
Age UK Lancashire	-	27,990
Age UK South Lakeland	-	5,000
Age UK Trafford	-	5,000
Aidis Trust	-	7,500
The Aldingbourne Trust	-	5,000
All Saints Church Thelwell	-	5,000
Alzheimer's Research Trust	-	8,700
Ambleside Parish Centre	-	8,000
Anthony Seddon (The) Fund	-	3,300
Artlink, West Yorkshire	-	2,500
The Ashley Foundation	-	10,000
Asirus	-	500
Asylum Link Merseyside	-	10,000
Autistic Society, Greater Manchester Area (ASGMA)	-	5,000
Back Care	-	2,000
Back on Track	-	10,000
Barnabus	-	15,500
Barrow & District Society for the Blind	5,000	20,000
The Basement Night Drop-In Centre	5,000	35,000
BASIC (Brain and Spinal Injury Centre)	5,000	20,000
Bath Institute of Medical Engineering	-	22,500
Beacon Counselling	-	3,295
Bedford Guild House	-	2,000
Beds Garden Carers	-	7,000
Being There	-	5,000
Bendrigg Trust (formerly Lodge)	-	41,500
Betel of Britain	-	5,000
Bipolar UK (formerly MDF The Bipolar Trust)	-	9,000
Birchall Trust (The)	-	5,000
Birkenhead Young Men's Christian Association	-	9,490
Blackpool Carers Centre Ltd	(10,000)	5,940
Bladder and Bowel Foundation	-	3,000
The Blind Society of North Tyneside Limited	-	2,000
<b>Carried forward</b>	<b>5,000</b>	<b>483,878</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>5,000</b>	<b>483,878</b>
Blue Sky Trust	-	5,000
The Boaz Trust	-	5,000
Body Positive North West	-	10,000
Bollington Community Association	-	2,025
Bolton Deaf Society	10,000	11,440
Bolton Carers Support	-	15,000
Bolton Dementia Support	-	-
Bolton North CAP Centre (St Peter's Church)	3,000	3,000
Bolton STEPS	-	5,000
Bowland Penine Mountain Rescue Team	-	12,840
Breakthrough Uk	-	2,000
Bradbury Fields	5,000	17,500
Brain Centre (The)	-	5,676
The Bridgend Centre	-	2,000
Bridge Priory Trust	10,000	10,000
British Liver Trust	-	10,000
British Red Cross	20,000	220,000
British Skin Foundation	-	13,596
British Stammering Association	-	5,000
The Brittle Bone Society	-	4,000
Bury Hospice	-	15,000
Calibre Audio Library	-	7,500
Calvert Trust	10,000	45,000
Cancer Care North Lancs and South Lakeland	-	3,000
Cancer Support Scotland	-	5,000
Canopy Housing Project	-	6,300
Cancer Community Hub	-	45,000
Care and Respite Support Services	-	5,000
Carer Support South Lakes	-	6,000
Caring for Life	-	25,500
Carlisle Eden Mind	-	2,500
Chester Lodgings and Support Providers (CLASP)	-	2,500
Children's Safety Education Foundation	-	2,500
Christians Against Poverty	-	14,500
Church Housing Trust	-	16,500
Church in the Barn	5,000	5,000
Citizens Advice South Lakeland	-	10,000
Clatterbridge Cancer Research	-	5,000
CROP (Coalition for the Removal of Pimping)	-	5,000
The College of St Barnabus	-	23,000
<b>Carried forward</b>	<b>68,000</b>	<b>1,092,755</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>68,000</b>	<b>1,092,755</b>
Community Housing and Therapy	-	8,000
Cornerstone Community Care	-	13,000
Council for Assisting Refugee Academics	-	60,000
The Counselling and Family Centre	-	5,000
Criminon UK	-	5,768
Crossroads Care East Lancashire	-	4,650
Crossroads Care North West	-	2,700
Cued Speech Association UK (Formerly National Centre for Cued Speech)	-	25,000
Cumbria Cerebral Palsy	-	-
Cumbria Cerebral Palsy	-	2,500
Cumbria Community Foundation ( including Cumbria Flood Relief Recovery Fund)	-	17,500
Cumbria Rural Citizens Advice Bureau	-	2,500
Dart International UK	-	2,500
DEC Secretariat (for Somalia, East Africa)	-	5,000
Deaf Connections	-	16,500
Deafblind Scotland	-	5,000
Demand	-	-
Designability	-	10,000
Desitutation Project	-	8,000
Diabetes UK	-	28,597
DISA Domestic Violence Centre	-	5,000
Disability Advice West Lancs	-	9,300
Disability Equility (NW) Ltd	-	5,000
Disability North	-	3,500
The Dukes	<b>5,000</b>	28,000
East Cheshire Hospice	-	15,000
East Coast Hospice	-	10,000
East Lancashire Deaf Society	-	-
East Manchester Community Boat	-	5,000
East Meon Parochial Church Council	-	8,510
Emerge 3R's	<b>5,000</b>	25,000
Emmaus Bolton	-	5,000
Emmaus Merseyside	-	12,000
Emmaus Salford	-	10,000
Empowered People	-	4,500
Excellent Development Limited	-	26,455
Family Tree Wirral	-	1,500
Fareshare	-	15,000
Fatima Women's Association	-	10,000
Federation of Jewish Services	-	10,000
Firstlight Foundation	-	10,000
<b>Carried forward</b>	<b>78,000</b>	<b>1,533,735</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>78,000</b>	<b>1,533,735</b>
Fishing for Heroes	-	1,000
Foodcycle	-	5,000
The Foundation for Prevention of Blindness	-	5,000
Fortalice	<b>5,000</b>	5,000
Frontline Trust	-	3,000
Furniture Matters	-	3,000
The Furniture Station	-	10,000
Fylde Coast Women's Aid	-	2,846
The Genesis Breast Cancer Prevention Appeal	-	9,650
Good News Family Care	-	2,500
Greater Manchester Bangladesh Association	-	1,000
Grit Street Aid	-	2,500
Grizebeck Village Hall	-	5,000
Growing Well	<b>5,000</b>	11,000
Guild Initiative Furniture Trust (GIFT 92)	-	3,000
Halton Haven	-	10,000
Haslingden Community Link	-	5,000
Haven Trust Supporting People Limited	-	5,000
Headway Devon	-	5,000
The Healing Foundation	-	75,000
Heartbeat	-	5,000
Heron Corn Mill/ Beetham Trust	<b>1,500</b>	5,350
HFT	-	5,000
The Fred Hollows Foundation	-	2,500
Hope for Justice	-	10,000
Hopes and Beams	-	3,452
Hornby Village Trust	-	1,000
Hospice at Home West Cumbria	<b>4,000</b>	8,000
Housing Justice (formerly The Catholic Housing Aid Society)	-	19,000
Humans MCR	<b>5,000</b>	5,000
Huntington's Disease Association	-	29,500
Hyndburn Homewise Society	-	7,500
Imagine If Trust	-	3,000
Independence at Home	<b>5,000</b>	5,000
Institute of Orthopaedics, Oswestry	-	274,835
Institute of Psychiatry	-	14,914
Interact Stroke Support	-	8,000
International Services	-	1,000
<b>Carried forward</b>	<b>103,500</b>	<b>2,111,282</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

## Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>103,500</b>	<b>2,111,282</b>
Justlife Foundation	-	10,000
The Karen Hilltribes Trust	-	27,274
Keekle Village Hall	-	7,500
Kirkby-in-furness Community Centre	-	10,000
Kirkgate Arts	-	2,500
Lancaster Girls Grammar School	<b>5,000</b>	5,000
Lancaster University	<b>50,000</b>	115,800
Lancaster University (Biomedical and Life Sciences Division)	-	24,000
Lancaster University (Department of Biological Sciences)	-	673,500
Lancaster Citizens Advice Bureau	-	26,618
Lancaster Girls Grammar School	-	12,000
Lancaster and District Homeless Action Service	-	33,000
Lancaster Royal Grammar School (Peel Further Education Award)	<b>2,500</b>	149,700
Lancashire Flood Appeal	-	2,500
Lancashire Women's Centre	-	7,500
Lake District Mobility	-	3,700
L'Arche	-	17,500
Lattitude Global Volunteering (formerly GAP Activity Projects)	-	10,500
LGBT Foundation	<b>5,000</b>	5,000
Listening Books	-	40,750
Liverpool Bereavement Services	-	5,000
Liverpool School of Tropical Medicine	-	55,420
Limbless Association	-	4,000
Live Music Now North West	-	7,000
The Livings Painting Trust	-	2,000
LOL Foundation (The)	-	5,000
London School of Hygiene and Tropical Medicine	-	28,000
Macular Disease Society	-	6,000
Making a Difference - Tameside	-	7,000
Mali Medics	-	500
Manchester Camerata	-	10,000
Manchester Cares	<b>5,333</b>	5,333
Manchester Centre for Genome Medicine	-	13,500
Manchester City Mission	<b>5,000</b>	7,500
Manchester Fungal Infection Group	-	10,000
Manchester Metropolitan University	-	69,525
Manchester Personal Support Unit (PSU)	-	5,000
Manna House (Cumbria)	-	15,000
<b>Carried forward</b>	<b>176,333</b>	<b>3,551,402</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>176,333</b>	<b>3,551,402</b>
Marfan Trust	-	8,000
Mary Sunley Canal Boat	-	5,000
Maternal and Fetal Health Research Centre	-	10,781
Mersey Counselling and Therapy Centre	<b>3,200</b>	3,200
Mobility Trust	-	5,000
Mood Swings Network	-	10,000
The Motivation Charitable Trust	-	34,000
Mustard Tree	<b>7,200</b>	12,200
National Eye Research Centre	<b>8,500</b>	8,500
National Gulf Veterans Families Association (NGVFA)	-	3,000
National Talking Newspapers (formerly The Talking Newspaper Association of the UK)	-	11,000
Neuromuscular Centre	-	25,133
New Bridge	-	50,950
Newcastle University	-	6,608
Nicky Alliance Day Centre (Manchester Jewish Community Care)	-	5,000
North Argyll Eventide Home Association	-	2,500
North Lancashire Counselling Service	-	3,000
Northern Institute of Cancer Research (Newcastle University)	-	10,000
Nottingham Trent University	-	8,955
OCD Action	-	2,500
The Olive Branch	-	9,500
Open Door Centre (The)	-	5,000
Open Country	-	3,900
Outreach Community & Residential Services	-	10,000
Parents against Child Sexual Exploitation	-	5,000
Park View 4U	<b>5,000</b>	5,000
Peel Medical Research Trust	-	2,188,730
Peel Studentship Trust (University of Lancaster)	<b>40,000</b>	1,102,167
Personal Support Unit Manchester	-	5,000
The Progressive Supranuclear Palsy Association	-	30,000
Queen Elizabeth Centre Hospital	-	3,374
Raleigh International	-	11,000
Research Centre for Musculoskeletal Science & Sports Medicine	-	18,075
Re-Cycle (Bikes for Africa)	-	10,001
Rebuild (Bury)	-	7,695
Refresh Limited	-	23,000
Rehabilitation and Medical Research Trust (REMEDI)	-	28,000
Relate Lancashire and Cumbria	-	5,000
Refuge and Migrant Centre	-	14,500
<b>Carried forward</b>	<b>240,233</b>	<b>7,261,671</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>240,233</b>	<b>7,261,671</b>
The Respite Association	-	2,500
Restore Support Network (North West)	-	4,850
Retired Executives Action Clearing House (REACH)	-	33,000
Ribble Valley Crossroads Ltd	-	12,500
Rochdale Borough Shopmobility	-	3,500
Roehampton University (London)	-	23,374
Rosemere Cancer Foundation ( Lancashire Teaching Hospitals NHS Foundation Trust)	-	10,000
The Rossendale Trust	-	-
Rossendale and Pendle Mountain Rescue Team	-	10,000
The Rotary Club of Keswick	-	5,000
Royal Holloway University of London	-	2,500
St George's University of London- Division of Clinical Development Sciences	-	10,000
St Andrew's Church	-	8,500
St Andrew's Community Network	-	3,000
St Bride's Church	-	2,500
St John's Guild	-	15,000
St Luke's Hospice Sheffield	-	22,714
St Marks Church	-	12,000
St Oswald's Church	-	5,000
St Paul's Eye Unit	<b>5,000</b>	5,000
St Thomas Church Lancaster	-	5,000
St Wilfred's Centre	-	10,000
St Wilfred's Church Grappenhall	-	7,000
Salford Royal NHS	-	5,000
Salvation Army (The)	<b>20,586</b>	20,586
The Salvation Army - Blackpool Citadel Corps	-	5,000
Sandylands Methodist Church	-	1,983
Savera UK	-	5,000
School of Pharmacy and Pharmaceutical Sciences	-	5,000
The Scottish Veterans Garden City Association	-	15,000
SCOPE (Beaumont College)	-	10,000
Seacombe URC	-	74,500
Sefton O.P.E.R.A	<b>(10,000)</b>	10,000
The Sequal Trust (Formerly Sequal)	-	7,500
Sheffield Hallam University	-	10,100
Shopmobility Stockport	-	9,950
Shoulder to Shoulder	-	2,000
	-	3,500
<b>Carried forward</b>	<b>255,819</b>	<b>7,659,728</b>



# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>255,819</b>	<b>7,659,728</b>
Shrewsbury Drapers Holy Cross Limited	-	5,000
Simeon Care for the Elderly	-	6,000
Sight Advise South Lakes	-	9,500
The Silver Line Helpline	-	5,000
Skerton Community Association	-	1,500
The Society of Mary and Martha	-	10,000
SPA (The Peggy Dodd Centre) (Formerly SREMI)	-	16,500
The Space Centre Preston Ltd	-	7,500
Spadework Ltd	-	21,500
Special Educational Needs Familys Support Group	-	5,000
Spinal Injuries Association	<b>3,000</b>	16,000
Sportability	-	2,000
Springfield Domestic Abuse Support South Lakeland	<b>7,000</b>	7,000
Staffordshire Women's Aid	-	9,255
Stanley Grange Community Association	-	15,000
Stockdales of Sale, Altrincham and District	<b>7,000</b>	7,000
Streetwise Opera	-	2,500
SWACA	-	5,000
Swansea University Medical School	-	14,952
The Swinfen Charitable Trust	-	6,000
Tagsa Uibhist	-	-
Tall Ships Youth Trust	<b>3,000</b>	9,600
Tax Help for Older People	-	4,000
Thomas	-	5,000
Threlkeld Village Hall Trust	-	5,000
TLC Talk,Listen, Change	-	5,000
Tower Hamlets Mission	-	10,000
Trafford Domestic Abuse Services	-	3,000
Treetops Hospice Trust	-	15,000
Triple A Project	-	5,000
Trinity Methodiat Church Clitheroe	-	15,000
Trinity United Reformed Church Lancaster	-	14,500
The Daniel Turnberg Trust Fund	-	10,000
UCANDOIT	-	5,000
UK Med	<b>10,000</b>	50,000
UK North Blind Sailing Association	-	1,000
Ulverston Inshore Rescue	-	4,000
Ulster University	-	128,158
<b>Carried forward</b>	<b>285,819</b>	<b>8,121,193</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>285,819</b>	<b>8,121,193</b>
UNIQUE	-	2,000
University of Bolton (Neurocognition)	-	10,000
University of Birmingham	-	12,448
University of Cambridge	-	14,956
University of Central Lancashire	-	13,200
University College London	-	12,340
University of Cumbria - Faculty of Health and Science	-	136,051
University of Cumbria (formerly St Martin's College of Education Lancaster)	-	83,450
University of Dundee	-	-
University of Edinburgh	<b>23,094</b>	36,076
University Hospital of Wales	-	9,936
University of Hull	-	17,000
University of Leeds - Institute of Functional Studies	-	14,568
University of Leicester	-	23,461
University of Liverpool	<b>29,191</b>	237,228
University of London	-	28,354
University of Manchester	<b>64,326</b>	384,901
University of Oxford	-	37,297
University of Plymouth	-	14,100
University of Salford	<b>(2,613)</b>	95,279
University of Salford - Institute of Dementia	-	500,000
University of St Andrews	-	12,881
University of Strathclyde	-	8,782
University of Wolverhampton	-	25,000
Veterans in Communities	-	13,810
Village Water	<b>4,632</b>	31,261
Vitalise (formerly Winged Fellowship Trust)	-	7,750
Voluntary Action Broxtowe	-	2,000
Walthew House	-	7,500
Walton Lea Partnership	-	5,000
Warrington YMCA	-	8,000
Watford New Hope Trust	-	3,000
Wellbeing of Women	-	117,209
Wellcome - Wolfson Institute for Experimental Medicine	-	14,585
<b>Carried forward</b>	<b>404,449</b>	<b>10,060,616</b>

# THE DOWAGER COUNTESS ELEANOR PEEL TRUST

## APPENDIX (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### Appendix B – Grants made to Charities not specified in the schedule to the Trust Deed (continued)

	Total 2021 £	Total to date £
<b>Brought forward</b>	<b>404,449</b>	<b>10,060,616</b>
Wesley Community Furniture	-	5,000
West Cumbria Women to Women	<b>9,950</b>	9,950
West End Impact	<b>5,000</b>	5,000
The West of England Multiple Sclerosis Society Limited	-	5,000
West Lancashire MS Society	-	1,000
West Lancashire Women's Refuge	-	3,500
The Wheelboat Trust	-	5,000
Whitehaven Community Trust	<b>5,000</b>	5,000
Wirral Churches Ark Project	-	23,000
WISH	-	4,500
Withington Methodist Church	-	5,000
Woodlands Quaker Home for Older People	-	5,000
The Wolfson Centre for Age-Related Diseases	-	10,000
Travelling Fellowships/Grants	<b>10,350</b>	416,550
	<b>434,749</b>	<b>10,564,116</b>
Total of grants made before 6 April 2009 which have not been repeated		8,238,387
		<b>18,802,503</b>