

HORBURY COMMON LANDS TRUST

STATEMENT OF ACCOUNTS 31ST DECEMBER 2024



HORBURY COMMON LANDS TRUST

CONTENTS

	PAGE
TRUSTEES	1
AUDITOR'S REPORT	2
HORBURY COMMON LANDS TRUST (incorporating the Harry Warner Trust, Barrie Wood Froggett bequest, and the Arnold Bowers bequest, Wray Cottage Homes (incorporating the William Foster Charity), F M Henderson, Guy Poppleton, A W Brooke Charities and the Horbury Educational Foundation)	3-4
NOTES TO THE ACCOUNTS	5-7

HORBURY COMMON LANDS TRUST
ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024

TRUSTEES:

(2024)

CHAIRMAN:

S BROOK

VICE CHAIRMAN:

M L TURNER

TRUSTEES:

J DAVID MELLOR
CHRISTINE M CUDWORTH *
MARK L TURNER
E ANN WEBSTER
JULIE A YARROW
STEPHEN BROOK
ANGELA BYRAM *
PETER BALDOCK
ALAN HUDDERS
SARAH JOLLY

*Resigned during 2024

CLERK:

MARTIN F MILNER

REPORT OF THE AUDITOR TO

HORBURY COMMON LANDS TRUST

FOR THE YEAR ENDED 31 DECEMBER 2024

The total funds of the Trust have increased during the year by £52,782. The COIF investments contributed £37,185 to the increase in the funds.

Donations and grants paid have increased during the year, a total of £65,427 compared to £55,020 in 2023.

The combined bank balance amounted to £20,133 a decrease of £34,403 from 2023.

There has been no additions or disposals of fixed assets during they year.

While the review did not include verification of the historic apportionment between Capital and Distribution Funds, in my opinion the accounts and notes give a true and fair view of the Trust affairs and are in accordance with the books of account, information and explanations given to me.

Lisa Hutton
18 Alverley Way
Birdwell
Barnsley
S70 5SS

Dated 9 September 2025

HORBURY COMMON LANDS TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2024

	Notes	General £	2024 Restricted £	Total £	2023 Total £
INCOME					
Rents		35,132	-	35,132	35,132
Dividend Income		46,979	-	46,979	46,333
Donation		-	-	-	-
Interest Received		3,115		3,115	1,264
		<u>85,226</u>	<u>-</u>	<u>85,226</u>	<u>82,729</u>
EXPENDITURE					
Donations and Grants	3	57,027	8,400	65,427	55,020
Agents/Legal Fees		-	-	-	2,400
Administration/Sundry expenses	4	141	-	141	494
Clerk's Honorarium		3,000	-	3,000	3,000
Accounts Fee		500	-	500	500
Annual Dinner		561	-	561	657
Purchase of 2,417.46 COIF Income Units		50,000	-	50,000	-
		<u>111,229</u>	<u>8,400</u>	<u>119,629</u>	<u>62,071</u>
SURPLUS (DEFICIT) FOR YEAR		(26,003)	(8,400)	(34,403)	20,658
Gain (Loss) on revaluation of investments	5	37,185	0	37,185	142,036
Gain (Loss) on revaluation of tangible assets	6	0	0	0	34,000
Cost of 2,417.46 New COIF Income Units	5	50,000	-	50,000	-
		<u>61,182</u>	<u>(8,400)</u>	<u>52,782</u>	<u>196,694</u>
Reconciliation of Funds					
Total funds brought forward	8	2,092,199	9,094	2,101,293	1,904,599
<i>Total funds carried forward</i>	8	<u>2,153,381</u>	<u>694</u>	<u>2,154,075</u>	<u>2,101,293</u>

HORBURY COMMON LANDS TRUST
BALANCE SHEET
AS AT 31st DECEMBER 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	6		363,007		363,007
Investments	5		1,774,933		1,687,748
			<u>2,137,940</u>		<u>2,050,755</u>
Current Assets					
Debtors			-		-
Cash at bank and in hand	7		<u>20,133</u>		<u>54,536</u>
			20,133		54,536
Current Liabilities					
Deferred Income			2,998		2,998
Accruals			1,000		1,000
Creditors			<u>-</u>		<u>-</u>
<i>Net Current Assets</i>			16,135		50,538
			<u>2,154,075</u>		<u>2,101,293</u>
Represented by:					
Unrestricted Funds	8		2,153,381		2,092,199
Restricted Funds	8		694		9,094
<i>Total Funds</i>			<u>2,154,075</u>		<u>2,101,293</u>

The financial statements on pages 3 to 4 were approved by the trustees on
and signed on their behalf by:

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2024

1 Accounting Policies

a) Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland and the Charities SORP 2015.

b) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, and the Charities SORP 2015. The accounts in the prior year were prepared under the previous UK GAAP and Charities SORP.

c) Investment income is recorded when receivable.

d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier, The Trust has not made any grant commitments of more than one year.

e) Other expenditure is included in accounts on an accruals basis.

f) All investments are held under the Charities Official Investment Funds and are valued at market value as per schedules supplied by the Charities Official Investment Funds

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Donations and Grants

	2024 £	2023 £
Welfare Associations, Clubs and Schools	18,850	29,250
Local Churches	7,743	7,189
Individual - conservation trip	400	-
Primrose Hall	1,012	1,017
Cluntergate Centre (Horbury Community Centre Trust)	3,000	742
St Peter's & St John's Heating	-	6,000
St Peter's SBG celebrations	950	-
St Mary's Church, seating	10,000	-
St Peter's Church - Service and repairs of Clock	292	292
Floral display for John Carr anniversary	-	600
Green Park	8,000	3,000
Grants to Aged persons	6,780	6,930
Horbury Schools	-	-
	<u>57,027</u>	<u>55,020</u>
Restricted		
Horbury Town FC U16 trip to Spain	1,400	-
Horbury Breakthrough Youth Project	7,000	-
	<u>65,427</u>	<u>55,020</u>

4 Administration expenses

Printing, Stationery and postage & other incidental expenses	141	494
	<u>141</u>	<u>494</u>

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2024

		2024 £	2023 £
5	Investments	Cost	
	Charities Official Investment Fund		
	87,463.97 Income Units	£ 693,249.42 1,774,933	1,687,748
		<u>1,774,933</u>	<u>1,687,748</u>
	Movement in fixed assets were:		
	Carrying value (market value) at beginning of year	1,687,748	1,545,712
	Add: Additions to investments at cost	50,000	-
	Less: Disposals at carrying value	-	-
	Add/deduct: Net gain/(loss) on revaluation	<u>37,185</u>	<u>142,036</u>
		<u>1,774,933</u>	<u>1,687,748</u>
6	Tangible assets		
	Freehold land at Storrs Hill Road	80,000	80,000
	Freehold land at Little Common	250,000	250,000
	Freehold land at Southfield Lane	30,000	30,000
	Furniture and Effects at valuation	3,007	3,007
		<u>363,007</u>	<u>363,007</u>
	The freehold land at Storrs Hill Road, Little Common and Southfield Lane is based on a market valuation as at 8th February 2023.		
7	Cash at bank and in hand		
	Barclays Bank plc - Current Account	306	558
	COIF Deposit Fund	18,839	44,424
	Cash in hand	294	460
		<u>19,439</u>	<u>45,442</u>
	Restricted		
	Barclays Bank plc - Current Account	694	9,094
		<u>20,133</u>	<u>54,536</u>

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2024

	2024 £	2023 £
8 Funds		
General		
Investments	1,774,933	1,687,748
Bank Accounts and Cash	19,439	45,442
Tangible Assets	363,007	363,007
Current Liabilities	- 3,998	- 3,998
Due from Restricted Funds	-	-
	<u>2,153,381</u>	<u>2,092,199</u>
Restricted Funds		
Investments	-	-
Bank Accounts	694	9,094
Due to General Fund	-	-
	<u>694</u>	<u>9,094</u>