

# **HORBURY COMMON LANDS TRUST**

## **STATEMENT OF ACCOUNTS 31ST DECEMBER 2022**



# **HORBURY COMMON LANDS TRUST**

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**HORBURY COMMON LANDS TRUST**  
**ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2022**

**TRUSTEES:**

**(2022)**

**CHAIRMAN:**

M L TURNER

**VICE CHAIRMAN:**

J A YARROW

**TRUSTEES:**

J DAVID MELLOR  
CHRISTINE M CUDWORTH  
WILLIAM B INGHAM  
K MICHAEL M ADAMS \*\*  
KEITH LISTER \*  
MARK L TURNER  
E ANN WEBSTER  
JULIE A YARROW

\* Resigned during 2022

\*\* Died during 2022

**CLERK:**

MARTIN F MILNER

# **REPORT OF THE AUDITOR TO**

## **HORBURY COMMON LANDS TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

The total funds of the Trust have decreased during the year by £213,056. The COIF investments contributed £201,073 to the reduction in funds.

Donations and grants paid have increased during the year, a total of £85,549 compared to £39,762 in 2021. At 31 December 2022 donations pledged during the year and not paid amounted to £19,000.

The combined bank balances amount to £33,378 a decrease of £41,983 from 2021. A further £30,000 had been invested into COIF shares. The deposit accounts have been amalgamated into one account. A total of £2,974 was paid from the restricted fund account in to the main account.

There have been no additions or disposals of fixed assets during the year.

While the review did not include verification of the historic apportionment between Capital and Distribution Funds, in my opinion the accounts and notes give a true and fair view of the Trust affairs and are in accordance with the books of account, information and explanations given to me.

Lisa Hutton  
18 Alverley Way  
Birdwell  
Barnsley  
S Yorks  
S70 5SS

Dated: 18 September 2023

HORBURY COMMON LANDS TRUST  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st DECEMBER 2022

	Notes	General £	2022 Restricted £	Total £	2021 Total £
<b>INCOME</b>					
Rents		35,134	-	35,134	35,134
Dividend Income		45,162	356	45,518	43,019
Donation		-	-	-	-
Interest Received		335	4	339	3
		<u>80,631</u>	<u>360</u>	<u>80,991</u>	<u>78,156</u>
<b>EXPENDITURE</b>					
Donations and Grants	3	85,549	-	85,549	39,762
Agents/Legal Fees		3,000	-	3,000	-
Administration/Sundry expenses	4	175	-	175	120
Clerk's Honorarium		3,750	-	3,750	2,250
Accounts Fee		500	-	500	500
Annual Dinner		-	-	-	400
Purchase of 1,571.28 COIF Income Units		30,000	-	30,000	50,000
		<u>122,974</u>	<u>-</u>	<u>122,974</u>	<u>93,032</u>
<b>SURPLUS (DEFICIT) FOR YEAR</b>		(42,343)	360	(41,983)	(14,876)
Gain (Loss) on revaluation of investments	5	(199,506)	(1,567)	(201,073)	208,675
Cost of 1,571.28 New COIF Income Units	5	30,000	-	30,000	50,000
		<u>(211,849)</u>	<u>(1,207)</u>	<u>(213,056)</u>	<u>243,799</u>
<b>Reconciliation of Funds</b>					
Total funds brought forward	8	2,108,286	9,369	2,117,655	1,873,856
<i>Total funds carried forward</i>	8	<u>1,896,437</u>	<u>8,162</u>	<u>1,904,599</u>	<u>2,117,655</u>

HORBURY COMMON LANDS TRUST  
BALANCE SHEET  
AS AT 31st DECEMBER 2022

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	6	329,007	329,007
Investments	5	1,545,712	1,716,785
		<u>1,874,719</u>	<u>2,045,792</u>
<b>Current Assets</b>			
Debtors		-	-
Cash at bank and in hand	7	<u>33,378</u>	<u>75,361</u>
		33,378	75,361
<b>Current Liabilities</b>			
Deferred Income		2,998	2,998
Accruals		500	500
Creditors		<u>-</u>	<u>-</u>
<i>Net Current Assets</i>		29,880	71,863
		<u><u>1,904,599</u></u>	<u><u>2,117,655</u></u>
<b>Represented by:</b>			
Unrestricted Funds	8	1,896,437	2,108,286
Restricted Funds	8	8,162	9,369
<i>Total Funds</i>		<u><u>1,904,599</u></u>	<u><u>2,117,655</u></u>

The financial statements on pages 3 to 4 were approved by the trustees on and signed on their behalf by:

J A Yarrow

HORBURY COMMONS LAND TRUST  
NOTES TO THE ACCOUNTS  
AS AT 31st DECEMBER 2022

**1 Accounting Policies**

a) Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland and the Charities SORP 2015.

- b) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, and the Charities SORP 2015. The accounts in the prior year were prepared under the previous UK GAAP and Charities SORP.
- c) Investment income is recorded when receivable.
- d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier, The Trust has not made any grant commitments of more than one year.
- e) Other expenditure is included in accounts on an accruals basis.
- f) All investments are held under the Charities Official Investment Funds and are valued at market value as per schedules supplied by the Charities Official Investment Funds

**2 Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3 Donations and Grants**

	2022 £	2021 £
Welfare Associations, Clubs and Schools	24,592	10,999
Local Churches	10,051	9,969
Methodist Church damp proofing	6,500	-
Primrose Hall	909	823
Cluntergate Centre (Horbury Community Centre Trust	1,275	1,338
Cluntergate Centre, boilers & flooring	16,000	-
St Peter's Church - Service and repairs of Clock	277	269
St Peter's Church Lighting	-	4,242
St Peter's Church Roof & Georgian Windows	10,000	-
Green Park	10,000	1,800
Grants to Aged persons	5,945	5,102
Horbury Schools	-	-
	<u>85,549</u>	<u>34,542</u>
Restricted		
St Peter's & Clifton Primary School	-	5,220
	<u>85,549</u>	<u>39,762</u>

**4 Administration expenses**

Printing, Stationery and postage	175	120
& other incidental expenses	<u>175</u>	<u>120</u>

HORBURY COMMONS LAND TRUST  
NOTES TO THE ACCOUNTS  
AS AT 31st DECEMBER 2022

		2022 £	2021 £
5	<b>Investments</b>	Cost	
	Charities Official Investment Fund		
	84,391.42 Income Units	£ 630,768.51	1,533,806
			1,703,312
	Restricted		
	Charities Official Investment Fund		
	655.09 Income Units	£4,601.31	11,906
			13,473
		<u>1,545,712</u>	<u>1,716,785</u>
	Movement in fixed assets were:		
	Carrying value (market value) at beginning of year	1,716,785	1,458,110
	<b>Add:</b> Additions to investments at cost	30,000	50,000
	<b>Less:</b> Disposals at carrying value	-	-
	<b>Add/deduct:</b> Net gain/(loss) on revaluation	- 201,073	208,675
		<u>1,545,712</u>	<u>1,716,785</u>
6	<b>Tangible assets</b>		
	Freehold land at Storrs Hill Road	26,000	26,000
	Freehold land at Little Common	50,000	50,000
	Freehold land at Southfield Lane	250,000	250,000
	Furniture and Effects at valuation	3,007	3,007
		<u>329,007</u>	<u>329,007</u>
	The freehold land at Storrs Hill Road and freehold land at Little Common are based on a market valuation as at 20th July 2002. The freehold land at Southfield Lane is based on a market valuation as at 16th September 2004.		
7	<b>Cash at bank and in hand</b>		
	Barclays Bank plc - Current Account	15,068	33,541
	COIF Deposit Fund	18,160	45,826
	Cash in hand	150	98
		<u>33,378</u>	<u>79,465</u>
	Restricted		
	Barclays Bank plc - Current Account	-	4,104
		<u>33,378</u>	<u>75,361</u>



HORBURY COMMONS LAND TRUST  
NOTES TO THE ACCOUNTS  
AS AT 31st DECEMBER 2022

	2022 £	2021 £
<b>8 Funds</b>		
<b>General</b>		
Investments	1,533,806	1,703,312
Bank Accounts and Cash	33,378	72,747
Tangible Assets	329,007	329,007
Current Liabilities	- 3,498	- 3,498
Due from Restricted Funds	3,744	6,718
	<u>1,896,437</u>	<u>2,108,286</u>
<b>Restricted Funds</b>		
Investments	11,906	13,473
Bank Accounts	-	2,614
Due to General Fund	- 3,744	- 6,718
	<u>8,162</u>	<u>9,369</u>