

# **HORBURY COMMON LANDS TRUST**

## **STATEMENT OF ACCOUNTS 31ST DECEMBER 2021**



# **HORBURY COMMON LANDS TRUST**

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**HORBURY COMMON LANDS TRUST**  
**ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2021**

**TRUSTEES:**

**(2021)**

**CHAIRMAN:**

J A YARROW

**VICE CHAIRMAN:**

K LISTER

**TRUSTEES:**

J DAVID MELLOR  
J CHRISTINE WIGGLESWORTH  
CHRISTINE M CUDWORTH  
WILLIAM B INGHAM  
K MICHAEL M ADAMS  
KEITH LISTER  
MARK L TURNER  
E ANN WEBSTER  
JULIE A YARROW

**CLERK:**

MARTIN F MILNER

# **REPORT OF THE AUDITOR TO**

## **HORBURY COMMON LANDS TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

The total funds of the Trust have increased a further £243,799 during the year. The COIF investments continue to grow and this resulted in an increase in valuation of £208,675 for the year.

Donations and grants paid have slightly decreased during the year, a total of £39,762 compared to £43,158 in 2020. At 31 December 2021 donations pledged during the year and not paid amounted to £20,000.

The combined bank balances amount to £75,361, a decrease of £15,776 from 2020. A further £50,000 had been invested into COIF shares. The deposit accounts are to be amalgamated into one account.

There have been no additions or disposals of fixed assets during the year.

While the review did not include verification of the historic apportionment between Capital and Distribution Funds, in my opinion the accounts and notes give a true and fair view of the Trust affairs and are in accordance with the books of account, information and explanations given to me.

Lisa Hutton  
18 Alverley Way  
Birdwell  
Barnsley  
S Yorks  
S70 5SS

Dated: 9 September 2022

HORBURY COMMON LANDS TRUST  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st DECEMBER 2021

	Notes	General £	2021 Restricted £	Total £	2020 Total £
<b>INCOME</b>					
Rents		35,134	-	35,134	37,834
Dividend Income		42,673	346	43,019	41,562
Donation		-	-	-	-
Interest Received		3	-	3	61
		<u>77,810</u>	<u>346</u>	<u>78,156</u>	<u>79,457</u>
<b>EXPENDITURE</b>					
Donations and Grants	3	34,542	5,220	39,762	43,158
Agents/Legal Fees		-	-	-	420
Administration/Sundry expenses	4	120	-	120	111
Clerk's Honorarium		2,250	-	2,250	3,000
Accounts Fee		500	-	500	500
Annual Dinner		400	-	400	-
Purchase of 2,520.38 COIF Income Units		50,000	-	50,000	-
		<u>87,812</u>	<u>5,220</u>	<u>93,032</u>	<u>47,189</u>
<b>SURPLUS (DEFICIT) FOR YEAR</b>		<b>(10,002)</b>	<b>(4,874)</b>	<b>(14,876)</b>	<b>32,268</b>
Gain (Loss) on revaluation of investments	5	207,001	1,674	208,675	87,649
Cost of 2,520.38 New COIF Income Units	5	50,000	-	50,000	-
		<u>246,999</u>	<u>(3,200)</u>	<u>243,799</u>	<u>119,917</u>
<b>Reconciliation of Funds</b>					
Total funds brought forward	8	1,861,287	12,569	1,873,856	1,753,939
<i>Total funds carried forward</i>	<i>8</i>	<u><u>2,108,286</u></u>	<u><u>9,369</u></u>	<u><u>2,117,655</u></u>	<u><u>1,873,856</u></u>

HORBURY COMMON LANDS TRUST  
BALANCE SHEET  
AS AT 31st DECEMBER 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed Assets</b>					
Tangible assets	6		329,007		329,007
Investments	5		1,716,785		1,458,110
			<u>2,045,792</u>		<u>1,787,117</u>
<b>Current Assets</b>					
Debtors			-		-
Cash at bank and in hand	7		<u>75,361</u>		<u>91,137</u>
			75,361		91,137
<b>Current Liabilities</b>					
Deferred Income			2,998		2,998
Accruals			500		1,400
Creditors			<u>-</u>		<u>-</u>
<i>Net Current Assets</i>			71,863		86,739
			<u><u>2,117,655</u></u>		<u><u>1,873,856</u></u>
<b>Represented by:</b>					
Unrestricted Funds	8		2,108,286		1,861,287
Restricted Funds	8		9,369		12,569
<i>Total Funds</i>			<u><u>2,117,655</u></u>		<u><u>1,873,856</u></u>

The financial statements on pages 3 to 4 were approved by the trustees on and signed on their behalf by:

J A Yarrow

HORBURY COMMONS LAND TRUST  
NOTES TO THE ACCOUNTS  
AS AT 31st DECEMBER 2021

**1 Accounting Policies**

a) Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland and the Charities SORP 2015.

- b) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, and the Charities SORP 2015. The accounts in the prior year were prepared under the previous UK GAAP and Charities SORP.
- c) Investment income is recorded when receivable.
- d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments of more than one year.
- e) Other expenditure is included in accounts on an accruals basis.
- f) All investments are held under the Charities Official Investment Funds and are valued at market value as per schedules supplied by the Charities Official Investment Funds

**2 Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**3 Donations and Grants**

	2021 £	2020 £
Welfare Associations, Clubs and Schools	10,999	7,200
Local Churches	9,969	12,198
Primrose Hall	823	2,959
Horbury Community Centre Trust	1,338	8,811
St Peter's Church - Service and repairs of Clock	269	260
St Peter's Church Lighting	4,242	4,800
Green Park Feasibility Study	1,800	5,082
Grants to Aged persons	5,102	- 152
Horbury Schools	-	2,000
	<u>34,542</u>	<u>43,158</u>
Restricted		
St Peter's & Clifton Primary School	<u>5,220</u>	<u>-</u>
	<u>39,762</u>	<u>43,158</u>

**4 Administration expenses**

Printing, Stationery and postage & other incidental expenses	120	111
	<u>120</u>	<u>111</u>

HORBURY COMMONS LAND TRUST  
NOTES TO THE ACCOUNTS  
AS AT 31st DECEMBER 2021

		2021 £	2020 £
5	<b>Investments</b>	Cost	
	Charities Official Investment Fund		
	82,820.14 Income Units	£ 600,768.51	1,703,312
			1,446,311
	Restricted		
	Charities Official Investment Fund		
	655.09 Income Units	£4,601.31	13,473
			11,799
		<u>1,716,785</u>	<u>1,458,110</u>
	Movement in fixed assets were:		
	Carrying value (market value) at beginning of year	1,458,110	1,370,461
	<b>Add:</b> Additions to investments at cost	50,000	-
	<b>Less:</b> Disposals at carrying value	-	-
	<b>Add/deduct:</b> Net gain/(loss) on revaluation	<u>208,675</u>	<u>87,649</u>
		<u>1,716,785</u>	<u>1,458,110</u>
6	<b>Tangible assets</b>		
	Freehold land at Storrs Hill Road	26,000	26,000
	Freehold land at Little Common	50,000	50,000
	Freehold land at Southfield Lane	250,000	250,000
	Furniture and Effects at valuation	3,007	3,007
		<u>329,007</u>	<u>329,007</u>
	The freehold land at Storrs Hill Road and freehold land at Little Common are based on a market valuation as at 20th July 2002. The freehold land at Southfield Lane is based on a market valuation as at 16th September 2004.		
7	<b>Cash at bank and in hand</b>		
	Barclays Bank plc - Current Account	33,541	67,137
	COIF Deposit Fund	45,826	23,172
	Cash in hand	98	58
		<u>79,465</u>	<u>90,367</u>
	Restricted		
	Barclays Bank plc - Current Account	- 4,104	770
		<u>75,361</u>	<u>91,137</u>



HORBURY COMMONS LAND TRUST  
NOTES TO THE ACCOUNTS  
AS AT 31st DECEMBER 2021

	2021 £	2020 £
<b>8 Funds</b>		
<b>General</b>		
Investments	1,703,312	1,446,311
Bank Accounts and Cash	72,747	88,869
Tangible Assets	329,007	329,007
Current Liabilities	- 3,498	- 4,398
Due from Restricted Funds	6,718	1,498
	<u>2,108,286</u>	<u>1,861,287</u>
<b>Restricted Funds</b>		
Investments	13,473	11,799
Bank Accounts	2,614	2,268
Due to General Fund	- 6,718	- 1,498
	<u>9,369</u>	<u>12,569</u>