

HORBURY COMMON LANDS TRUST

England & Wales · Charity number 214613

Details

Other names THE COMMON OR TOWN LANDS

Status Registered

Legal form Other

Registered 1963-04-02

Register [View on the Charity Commission register](#)

Contact

Address Meadow View
Haigh Moor Road
Tingley
Wakefield
WF3 1EJ

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Email milner.martin@gmail.com

Website www.horburycommonlandstrust.org.uk

Activities

Objects: GENERAL BENEFIT OF POOR PERSONS. MAINTENANCE OF THE FABRIC OF THE PARISH CHURCH. REPAIR OF BRIDGES AND HIGHWAYS BELONGING TO THE TOWN AND SUCH OTHER NECESSARY USES FOR THE TOWN AS THE GREATER NUMBER OF FOEFFEES THINK FIT.

Activities: Making grants to individuals, churches and organisations in the Horbury area.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** HORBURY
- City Of Wakefield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£85,226	£69,629	-	-
2023-12-31	£82,372	£62,071	-	-
2022-12-31	£80,631	£92,974	-	-
2021-12-31	£77,810	£37,812	-	-
2020-12-31	£79,121	£47,189	-	-

Trustees

Name	Role	Appointed
Stephen William Brook	Chair	2023-03-10
ALAN HUDDERS		2024-09-19
ELIZABETH ANN WEBSTER		2007-03-12
JULIE ANN YARROW		2007-03-12
MARK LLEWELLYN TURNER		2007-03-12
MR DAVID MELLOR		1985-03-01
Peter Baldock		2024-03-21
Sarah Ann Jolly		2024-09-19

HORBURY COMMON LANDS TRUST

England & Wales - Charity number 214613

Accounts

HORBURY COMMON LANDS TRUST

STATEMENT OF ACCOUNTS 31ST DECEMBER 2024



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HORBURY COMMON LANDS TRUST
ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024

TRUSTEES:

(2024)

CHAIRMAN:

S BROOK

VICE CHAIRMAN:

M L TURNER

TRUSTEES:

J DAVID MELLOR
CHRISTINE M CUDWORTH *
MARK L TURNER
E ANN WEBSTER
JULIE A YARROW
STEPHEN BROOK
ANGELA BYRAM *
PETER BALDOCK
ALAN HUDDERS
SARAH JOLLY

*Resigned during 2024

CLERK:

MARTIN F MILNER

REPORT OF THE AUDITOR TO

HORBURY COMMON LANDS TRUST

FOR THE YEAR ENDED 31 DECEMBER 2024

The total funds of the Trust have increased during the year by £52,782. The COIF investments contributed £37,185 to the increase in the funds.

Donations and grants paid have increased during the year, a total of £65,427 compared to £55,020 in 2023.

The combined bank balance amounted to £20,133 a decrease of £34,403 from 2023.

There has been no additions or disposals of fixed assets during they year.

While the review did not include verification of the historic apportionment between Capital and Distribution Funds, in my opinion the accounts and notes give a true and fair view of the Trust affairs and are in accordance with the books of account, information and explanations given to me.

Lisa Hutton
18 Alverley Way
Birdwell
Barnsley
S70 5SS

Dated 9 September 2025

HORBURY COMMON LANDS TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2024

	Notes	General £	2024 Restricted £	Total £	2023 Total £
INCOME					
Rents		35,132	-	35,132	35,132
Dividend Income		46,979	-	46,979	46,333
Donation		-	-	-	-
Interest Received		3,115		3,115	1,264
		<u>85,226</u>	<u>-</u>	<u>85,226</u>	<u>82,729</u>
EXPENDITURE					
Donations and Grants	3	57,027	8,400	65,427	55,020
Agents/Legal Fees		-	-	-	2,400
Administration/Sundry expenses	4	141	-	141	494
Clerk's Honorarium		3,000	-	3,000	3,000
Accounts Fee		500	-	500	500
Annual Dinner		561	-	561	657
Purchase of 2,417.46 COIF Income Units		50,000	-	50,000	-
		<u>111,229</u>	<u>8,400</u>	<u>119,629</u>	<u>62,071</u>
SURPLUS (DEFICIT) FOR YEAR		(26,003)	(8,400)	(34,403)	20,658
Gain (Loss) on revaluation of investments	5	37,185	0	37,185	142,036
Gain (Loss) on revaluation of tangible assets	6	0	0	0	34,000
Cost of 2,417.46 New COIF Income Units	5	50,000	-	50,000	-
		<u>61,182</u>	<u>(8,400)</u>	<u>52,782</u>	<u>196,694</u>
Reconciliation of Funds					
Total funds brought forward	8	2,092,199	9,094	2,101,293	1,904,599
<i>Total funds carried forward</i>	8	<u><u>2,153,381</u></u>	<u><u>694</u></u>	<u><u>2,154,075</u></u>	<u><u>2,101,293</u></u>

HORBURY COMMON LANDS TRUST
BALANCE SHEET
AS AT 31st DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	6		363,007		363,007
Investments	5		1,774,933		1,687,748
			2,137,940		2,050,755
Current Assets					
Debtors		-		-	
Cash at bank and in hand	7	20,133		54,536	
		20,133		54,536	
Current Liabilities					
Deferred Income		2,998		2,998	
Accruals		1,000		1,000	
Creditors		-		-	
<i>Net Current Assets</i>			16,135		50,538
			2,154,075		2,101,293
Represented by:					
Unrestricted Funds	8		2,153,381		2,092,199
Restricted Funds	8		694		9,094
<i>Total Funds</i>			2,154,075		2,101,293

The financial statements on pages 3 to 4 were approved by the trustees on and signed on their behalf by:

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2024

1 **Accounting Policies**

- a) Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland and the Charities SORP 2015.
- b) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, and the Charities SORP 2015. The accounts in the prior year were prepared under the previous UK GAAP and Charities SORP.
- c) Investment income is recorded when receivable.
- d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier, The Trust has not made any grant commitments of more than one year.
- e) Other expenditure is included in accounts on an accruals basis.
- f) All investments are held under the Charities Official Investment Funds and are valued at market value as per schedules supplied by the Charities Official Investment Funds

2 **Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 **Donations and Grants**

	2024	2023
	£	£
Welfare Associations, Clubs and Schools	18,850	29,250
Local Churches	7,743	7,189
Individual - conservation trip	400	-
Primrose Hall	1,012	1,017
Cluntergate Centre (Horbury Community Centre Trust)	3,000	742
St Peter's & St John's Heating	-	6,000
St Peter's SBG celebrations	950	-
St Mary's Church, seating	10,000	-
St Peter's Church - Service and repairs of Clock	292	292
Floral display for John Carr anniversary	-	600
Green Park	8,000	3,000
Grants to Aged persons	6,780	6,930
Horbury Schools	-	-
	57,027	55,020
Restricted		
Horbury Town FC U16 trip to Spain	1,400	-
Horbury Breakthrough Youth Project	7,000	-
	65,427	55,020

4 **Administration expenses**

Printing, Stationery and postage & other incidental expenses	141	494
	141	494

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2024

		2024 £	2023 £
5	Investments		
	Cost		
	Charities Official Investment Fund		
	87,463.97 Income Units	£ 693,249.42	1,774,933
		1,774,933	1,687,748
	Movement in fixed assets were:		
	Carrying value (market value) at beginning of year	1,687,748	1,545,712
	Add: Additions to investments at cost	50,000	-
	Less: Disposals at carrying value	-	-
	Add/deduct: Net gain/(loss) on revaluation	37,185	142,036
		1,774,933	1,687,748
6	Tangible assets		
	Freehold land at Storrs Hill Road	80,000	80,000
	Freehold land at Little Common	250,000	250,000
	Freehold land at Southfield Lane	30,000	30,000
	Furniture and Effects at valuation	3,007	3,007
		363,007	363,007
	The freehold land at Storrs Hill Road, Little Common and Southfield Lane is based on a market valuation as at 8th February 2023.		
7	Cash at bank and in hand		
	Barclays Bank plc - Current Account	306	558
	COIF Deposit Fund	18,839	44,424
	Cash in hand	294	460
		19,439	45,442
	Restricted		
	Barclays Bank plc - Current Account	694	9,094
		20,133	54,536

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2024

		2024	2023
		£	£
8	Funds		
	General		
	Investments	1,774,933	1,687,748
	Bank Accounts and Cash	19,439	45,442
	Tangible Assets	363,007	363,007
	Current Liabilities	- 3,998	- 3,998
	Due from Restricted Funds	-	-
		2,153,381	2,092,199
	Restricted Funds		
	Investments	-	-
	Bank Accounts	694	9,094
	Due to General Fund	-	-
		694	9,094

HORBURY COMMON LANDS TRUST

England & Wales - Charity number 214613

Accounts

HORBURY COMMON LANDS TRUST

STATEMENT OF ACCOUNTS 31ST DECEMBER 2022



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HORBURY COMMON LANDS TRUST
ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

TRUSTEES:

(2022)

CHAIRMAN:

M L TURNER

VICE CHAIRMAN:

J A YARROW

TRUSTEES:

J DAVID MELLOR
CHRISTINE M CUDWORTH
WILLIAM B INGHAM
K MICHAEL M ADAMS **
KEITH LISTER *
MARK L TURNER
E ANN WEBSTER
JULIE A YARROW

* Resigned during 2022

** Died during 2022

CLERK:

MARTIN F MILNER

REPORT OF THE AUDITOR TO

HORBURY COMMON LANDS TRUST

FOR THE YEAR ENDED 31 DECEMBER 2022

The total funds of the Trust have decreased during the year by £213,056. The COIF investments contributed £201,073 to the reduction in funds.

Donations and grants paid have increased during the year, a total of £85,549 compared to £39,762 in 2021. At 31 December 2022 donations pledged during the year and not paid amounted to £19,000.

The combined bank balances amount to £33,378 a decrease of £41,983 from 2021. A further £30,000 had been invested into COIF shares. The deposit accounts have been amalgamated into one account. A total of £2,974 was paid from the restricted fund account in to the main account.

There have been no additions or disposals of fixed assets during the year.

While the review did not include verification of the historic apportionment between Capital and Distribution Funds, in my opinion the accounts and notes give a true and fair view of the Trust affairs and are in accordance with the books of account, information and explanations given to me.

Lisa Hutton
18 Alverley Way
Birdwell
Barnsley
S Yorks
S70 5SS

Dated: 18 September 2023

HORBURY COMMON LANDS TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2022

	Notes	General £	2022 Restricted £	Total £	2021 Total £
INCOME					
Rents		35,134	-	35,134	35,134
Dividend Income		45,162	356	45,518	43,019
Donation		-	-	-	-
Interest Received		335	4	339	3
		<u>80,631</u>	<u>360</u>	<u>80,991</u>	<u>78,156</u>
EXPENDITURE					
Donations and Grants	3	85,549	-	85,549	39,762
Agents/Legal Fees		3,000	-	3,000	-
Administration/Sundry expenses	4	175	-	175	120
Clerk's Honorarium		3,750	-	3,750	2,250
Accounts Fee		500	-	500	500
Annual Dinner		-	-	-	400
Purchase of 1,571.28 COIF Income Units		30,000	-	30,000	50,000
		<u>122,974</u>	<u>-</u>	<u>122,974</u>	<u>93,032</u>
SURPLUS (DEFICIT) FOR YEAR		(42,343)	360	(41,983)	(14,876)
Gain (Loss) on revaluation of investments	5	(199,506)	(1,567)	(201,073)	208,675
Cost of 1,571.28 New COIF Income Units	5	30,000	-	30,000	50,000
		<u>(211,849)</u>	<u>(1,207)</u>	<u>(213,056)</u>	<u>243,799</u>
Reconciliation of Funds					
Total funds brought forward	8	2,108,286	9,369	2,117,655	1,873,856
<i>Total funds carried forward</i>	8	<u>1,896,437</u>	<u>8,162</u>	<u>1,904,599</u>	<u>2,117,655</u>

HORBURY COMMON LANDS TRUST
BALANCE SHEET
AS AT 31st DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	6		329,007		329,007
Investments	5		1,545,712		1,716,785
			1,874,719		2,045,792
Current Assets					
Debtors		-		-	
Cash at bank and in hand	7	33,378		75,361	
		33,378		75,361	
Current Liabilities					
Deferred Income		2,998		2,998	
Accruals		500		500	
Creditors		-		-	
<i>Net Current Assets</i>			29,880		71,863
			1,904,599		2,117,655
Represented by:					
Unrestricted Funds	8		1,896,437		2,108,286
Restricted Funds	8		8,162		9,369
<i>Total Funds</i>			1,904,599		2,117,655

The financial statements on pages 3 to 4 were approved by the trustees on and signed on their behalf by:

J A Yarrow

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2022

1 **Accounting Policies**

a) Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland and the Charities SORP 2015.

b) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, and the Charities SORP 2015. The accounts in the prior year were prepared under the previous UK GAAP and Charities SORP.

c) Investment income is recorded when receivable.

d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier, The Trust has not made any grant commitments of more than one year.

e) Other expenditure is included in accounts on an accruals basis.

f) All investments are held under the Charities Official Investment Funds and are valued at market value as per schedules supplied by the Charities Official Investment Funds

2 **Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

	2022	2021
	£	£
3 Donations and Grants		
Welfare Associations, Clubs and Schools	24,592	10,999
Local Churches	10,051	9,969
Methodist Church damp proofing	6,500	-
Primrose Hall	909	823
Cluntergate Centre (Horbury Community Centre Trust	1,275	1,338
Cluntergate Centre, boilers & flooring	16,000	-
St Peter's Church - Service and repairs of Clock	277	269
St Peter's Church Lighting	-	4,242
St Peter's Church Roof & Georgian Windows	10,000	-
Green Park	10,000	1,800
Grants to Aged persons	5,945	5,102
Horbury Schools	-	-
	85,549	34,542
Restricted		
St Peter's & Clifton Primary School	-	5,220
	85,549	39,762
4 Administration expenses		
Printing, Stationery and postage	175	120
& other incidental expenses	-	-
	175	120

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2022

		2022 £	2021 £
5	Investments		
	Cost		
	Charities Official Investment Fund		
	84,391.42 Income Units	£ 630,768.51	1,533,806
	1,703,312		
	Restricted		
	Charities Official Investment Fund		
	655.09 Income Units	£4,601.31	11,906
	13,473		
		<u>1,545,712</u>	<u>1,716,785</u>
	Movement in fixed assets were:		
	Carrying value (market value) at beginning of year	1,716,785	1,458,110
	Add: Additions to investments at cost	30,000	50,000
	Less: Disposals at carrying value	-	-
	Add/deduct: Net gain/(loss) on revaluation	- 201,073	208,675
		<u>1,545,712</u>	<u>1,716,785</u>
6	Tangible assets		
	Freehold land at Storrs Hill Road	26,000	26,000
	Freehold land at Little Common	50,000	50,000
	Freehold land at Southfield Lane	250,000	250,000
	Furniture and Effects at valuation	3,007	3,007
		<u>329,007</u>	<u>329,007</u>
	The freehold land at Storrs Hill Road and freehold land at Little Common are based on a market valuation as at 20th July 2002. The freehold land at Southfield Lane is based on a market valuation as at 16th September 2004.		
7	Cash at bank and in hand		
	Barclays Bank plc - Current Account	15,068	33,541
	COIF Deposit Fund	18,160	45,826
	Cash in hand	150	98
		<u>33,378</u>	<u>79,465</u>
	Restricted		
	Barclays Bank plc - Current Account	-	4,104
		<u>33,378</u>	<u>75,361</u>

HORBURY COMMONS LAND TRUST
 NOTES TO THE ACCOUNTS
 AS AT 31st DECEMBER 2022

		2022	2021
		£	£
8	Funds		
	General		
	Investments	1,533,806	1,703,312
	Bank Accounts and Cash	33,378	72,747
	Tangible Assets	329,007	329,007
	Current Liabilities	- 3,498	- 3,498
	Due from Restricted Funds	3,744	6,718
		<u>1,896,437</u>	<u>2,108,286</u>
	Restricted Funds		
	Investments	11,906	13,473
	Bank Accounts	-	2,614
	Due to General Fund	- 3,744	- 6,718
		<u>8,162</u>	<u>9,369</u>

HORBURY COMMON LANDS TRUST

England & Wales - Charity number 214613

Accounts

HORBURY COMMON LANDS TRUST

**STATEMENT OF ACCOUNTS
31ST DECEMBER 2021**



HORBURY COMMON LANDS TRUST

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HORBURY COMMON LANDS TRUST
ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021

TRUSTEES:

(2021)

CHAIRMAN:

J A YARROW

VICE CHAIRMAN:

K LISTER

TRUSTEES:

J DAVID MELLOR
J CHRISTINE WIGGLESWORTH
CHRISTINE M CUDWORTH
WILLIAM B INGHAM
K MICHAEL M ADAMS
KEITH LISTER
MARK L TURNER
E ANN WEBSTER
JULIE A YARROW

CLERK:

MARTIN F MILNER

REPORT OF THE AUDITOR TO

HORBURY COMMON LANDS TRUST

FOR THE YEAR ENDED 31 DECEMBER 2021

The total funds of the Trust have increased a further £243,799 during the year. The COIF investments continue to grow and this resulted in an increase in valuation of £208,675 for the year.

Donations and grants paid have slightly decreased during the year, a total of £39,762 compared to £43,158 in 2020. At 31 December 2021 donations pledged during the year and not paid amounted to £20,000.

The combined bank balances amount to £75,361, a decrease of £15,776 from 2020. A further £50,000 had been invested into COIF shares. The deposit accounts are to be amalgamated into one account.

There have been no additions or disposals of fixed assets during the year.

While the review did not include verification of the historic apportionment between Capital and Distribution Funds, in my opinion the accounts and notes give a true and fair view of the Trust affairs and are in accordance with the books of account, information and explanations given to me.

Lisa Hutton
18 Alverley Way
Birdwell
Barnsley
S Yorks
S70 5SS

Dated: 9 September 2022

HORBURY COMMON LANDS TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2021

	Notes	General £	2021 Restricted £	Total £	2020 Total £
INCOME					
Rents		35,134	-	35,134	37,834
Dividend Income		42,673	346	43,019	41,562
Donation		-	-	-	-
Interest Received		3	-	3	61
		<u>77,810</u>	<u>346</u>	<u>78,156</u>	<u>79,457</u>
EXPENDITURE					
Donations and Grants	3	34,542	5,220	39,762	43,158
Agents/Legal Fees		-	-	-	420
Administration/Sundry expenses	4	120	-	120	111
Clerk's Honorarium		2,250	-	2,250	3,000
Accounts Fee		500	-	500	500
Annual Dinner		400	-	400	-
Purchase of 2,520.38 COIF Income Units		50,000	-	50,000	-
		<u>87,812</u>	<u>5,220</u>	<u>93,032</u>	<u>47,189</u>
SURPLUS (DEFICIT) FOR YEAR		(10,002)	(4,874)	(14,876)	32,268
Gain (Loss) on revaluation of investments	5	207,001	1,674	208,675	87,649
Cost of 2,520.38 New COIF Income Units	5	50,000	-	50,000	-
		<u>246,999</u>	<u>(3,200)</u>	<u>243,799</u>	<u>119,917</u>
Reconciliation of Funds					
Total funds brought forward	8	1,861,287	12,569	1,873,856	1,753,939
<i>Total funds carried forward</i>	8	<u>2,108,286</u>	<u>9,369</u>	<u>2,117,655</u>	<u>1,873,856</u>

HORBURY COMMON LANDS TRUST
BALANCE SHEET
AS AT 31st DECEMBER 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	6		329,007		329,007
Investments	5		1,716,785		1,458,110
			2,045,792		1,787,117
Current Assets					
Debtors			-		-
Cash at bank and in hand	7		75,361		91,137
			75,361		91,137
Current Liabilities					
Deferred Income			2,998		2,998
Accruals			500		1,400
Creditors			-		-
<i>Net Current Assets</i>			71,863		86,739
			2,117,655		1,873,856
Represented by:					
Unrestricted Funds	8		2,108,286		1,861,287
Restricted Funds	8		9,369		12,569
<i>Total Funds</i>			2,117,655		1,873,856

The financial statements on pages 3 to 4 were approved by the trustees on and signed on their behalf by:

J A Yarrow

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2021

1 **Accounting Policies**

a) Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland and the Charities SORP 2015.

b) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, and the Charities SORP 2015. The accounts in the prior year were prepared under the previous UK GAAP and Charities SORP.

c) Investment income is recorded when receivable.

d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier, The Trust has not made any grant commitments of more than one year.

e) Other expenditure is included in accounts on an accruals basis.

f) All investments are held under the Charities Official Investment Funds and are valued at market value as per schedules supplied by the Charities Official Investment Funds

2 **Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 **Donations and Grants**

	2021	2020
	£	£
Welfare Associations, Clubs and Schools	10,999	7,200
Local Churches	9,969	12,198
Primrose Hall	823	2,959
Horbury Community Centre Trust	1,338	8,811
St Peter's Church - Service and repairs of Clock	269	260
St Peter's Church Lighting	4,242	4,800
Green Park Feasibility Study	1,800	5,082
Grants to Aged persons	5,102	- 152
Horbury Schools	-	2,000
	34,542	43,158
Restricted		
St Peter's & Clifton Primary School	5,220	-
	39,762	43,158

4 **Administration expenses**

Printing, Stationery and postage & other incidental expenses	120	111
	120	111

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2021

		2021 £	2020 £
5	Investments		
	Cost		
	Charities Official Investment Fund		
	82,820.14 Income Units	£ 600,768.51	1,703,312
			1,446,311
	Restricted		
	Charities Official Investment Fund		
	655.09 Income Units	£4,601.31	13,473
			11,799
		<u>1,716,785</u>	<u>1,458,110</u>
	Movement in fixed assets were:		
	Carrying value (market value) at beginning of year	1,458,110	1,370,461
	Add: Additions to investments at cost	50,000	-
	Less: Disposals at carrying value	-	-
	Add/deduct: Net gain/(loss) on revaluation	<u>208,675</u>	<u>87,649</u>
		<u>1,716,785</u>	<u>1,458,110</u>
6	Tangible assets		
	Freehold land at Storrs Hill Road	26,000	26,000
	Freehold land at Little Common	50,000	50,000
	Freehold land at Southfield Lane	250,000	250,000
	Furniture and Effects at valuation	3,007	3,007
		<u>329,007</u>	<u>329,007</u>
	The freehold land at Storrs Hill Road and freehold land at Little Common are based on a market valuation as at 20th July 2002. The freehold land at Southfield Lane is based on a market valuation as at 16th September 2004.		
7	Cash at bank and in hand		
	Barclays Bank plc - Current Account	33,541	67,137
	COIF Deposit Fund	45,826	23,172
	Cash in hand	98	58
		<u>79,465</u>	<u>90,367</u>
	Restricted		
	Barclays Bank plc - Current Account	- 4,104	770
		<u>75,361</u>	<u>91,137</u>

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2021

		2021 £	2020 £
8	Funds		
	General		
	Investments	1,703,312	1,446,311
	Bank Accounts and Cash	72,747	88,869
	Tangible Assets	329,007	329,007
	Current Liabilities	- 3,498	- 4,398
	Due from Restricted Funds	6,718	1,498
		2,108,286	1,861,287
	Restricted Funds		
	Investments	13,473	11,799
	Bank Accounts	2,614	2,268
	Due to General Fund	- 6,718	- 1,498
		9,369	12,569

HORBURY COMMON LANDS TRUST

England & Wales - Charity number 214613

Accounts

HORBURY COMMON LANDS TRUST

STATEMENT OF ACCOUNTS 31ST DECEMBER 2020



HORBURY COMMON LANDS TRUST

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HORBURY COMMON LANDS TRUST
ACCOUNTS
YEAR ENDED 31ST DECEMBER 2020

TRUSTEES:

(2020)

CHAIRMAN:

W B INGHAM

VICE CHAIRMAN:

J A YARROW

TRUSTEES:

J DAVID MELLOR
J CHRISTINE WIGGLESWORTH
CHRISTINE M CUDWORTH
WILLIAM B INGHAM
K MICHAEL M ADAMS
KEITH LISTER
MARK L TURNER
E ANN WEBSTER
JULIE A YARROW

CLERK:

MARTIN F MILNER

REPORT OF THE AUDITOR TO

HORBURY COMMON LANDS TRUST

FOR THE YEAR ENDED 31 DECEMBER 2020

Despite a year of turmoil in relation to the coronavirus pandemic, the total funds of the Trust have increased by £119,917, a majority of the increase is in relation to the surplus on revaluation on the COIF investment of £87,649. A review of rents increased income in the year by £7,470.

Donations and grants paid have increased during the year, a total of £43,158 compared to £36,144 in 2019. During 2020 there were no grants paid to aged persons, covid restrictions prevented this.

The combined bank balances amount to £91,137, an increase of £33,683 on 2019. A further £30,000 is to be invested into COIF shares, and an amount to be determined to be transferred into the COIF deposit account.

There have been no additions or disposals of fixed assets during the year.

While the review did not include verification of the historic apportionment between Capital and Distribution Funds, in my opinion the accounts and notes give a true and fair view of the Trust affairs and are in accordance with the books of account, information and explanations given to me.

Lisa Hutton
18 Alverley Way
Birdwell
Barnsley
S Yorks
S70 5SS

Dated: 6 August 2021

HORBURY COMMON LANDS TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	General £	2020 Restricted £	Total £	2019 Total £
INCOME					
Rents		37,834	-	37,834	30,364
Dividend Income		41,226	336	41,562	41,141
Donation		-	-	-	-
Interest Received		61	-	61	131
		<u>79,121</u>	<u>336</u>	<u>79,457</u>	<u>71,636</u>
EXPENDITURE					
Donations and Grants	3	43,158	-	43,158	36,144
Agents/Legal Fees		420	-	420	400
Administration/Sundry expenses	4	111	-	111	544
Clerk's Honorarium		3,000	-	3,000	3,000
Accounts Fee		500	-	500	500
Annual Dinner		-	-	-	799
		<u>47,189</u>	<u>-</u>	<u>47,189</u>	<u>41,387</u>
SURPLUS (DEFICIT) FOR YEAR					
		31,932	336	32,268	30,249
Gain (Loss) on revaluation of investments	5	86,940	709	87,649	207,884
		118,872	1,045	119,917	238,133
Reconciliation of Funds					
Total funds brought forward		1,742,415	11,524	1,753,939	1,515,806
<i>Total funds carried forward</i>		<u>1,861,287</u>	<u>12,569</u>	<u>1,873,856</u>	<u>1,753,939</u>

HORBURY COMMON LANDS TRUST
BALANCE SHEET
AS AT 31st DECEMBER 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Tangible assets	6	329,007	329,007
Investments	5	1,458,110	1,370,461
		1,787,117	1,699,468
Current Assets			
Debtors		-	-
Cash at bank and in hand	7	91,137	57,454
		91,137	57,454
Current Liabilities			
Deferred Income		2,998	2,083
Accruals		1,400	900
Creditors		-	-
<i>Net Current Assets</i>		86,739	54,471
		1,873,856	1,753,939
Represented by:			
Unrestricted Funds		1,861,287	1,742,415
Restricted Funds		12,569	11,524
<i>Total Funds</i>		1,873,856	1,753,939

The financial statements on pages 3 to 4 were approved by the trustees on and signed on their behalf by:

W B Ingham

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2020

1 **Accounting Policies**

a) Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Ireland and the Charities SORP 2015.

b) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, and the Charities SORP 2015. The accounts in the prior year were prepared under the previous UK GAAP and Charities SORP.

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d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier, The Trust has not made any grant commitments of more than one year.

e) Other expenditure is included in accounts on an accruals basis.

f) All investments are held under the Charities Official Investment Funds and are valued at market value as per schedules supplied by the Charities Official Investment Funds

2 **Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

	2020	2019
	£	£
3 Donations and Grants		
Welfare Associations, Clubs and Schools	7,200	11,455
Local Churches	12,198	6,051
Primrose Hall	2,959	1,105
Horbury Community Centre Trust	8,811	1,822
Individuals	-	500
St Peter's Church - Service and repairs of Clock	260	253
St Peter's Church Lighting	4,800	-
St Peter's Church Bells	-	10,000
Green Park Feasibility Study	5,082	-
Grants to Aged persons	- 152	4,958
Horbury Schools	2,000	-
	43,158	36,144
Restricted		
Grants - Horbury Academy	-	-
	43,158	36,144
4 Administration expenses		
Printing, Stationery and postage & other incidental expenses	111	544
	111	544

HORBURY COMMONS LAND TRUST
NOTES TO THE ACCOUNTS
AS AT 31st DECEMBER 2020

			2020 £	2019 £
5	Investments	Cost		
	Charities Official Investment Fund 80,299.76 Income Units	£ 550,768.51	1,446,311	1,359,371
	Restricted			
	Charities Official Investment Fund 655.09 Income Units	£4,601.31	11,799	11,090
			<u>1,458,110</u>	<u>1,370,461</u>
	Movement in fixed assets were:			
	Carrying value (market value) at beginning of year		1,370,461	1,162,577
	Add: Additions to investments at cost		-	-
	Less: Disposals at carrying value		-	-
	Add/deduct: Net gain/(loss) on revaluation		<u>87,649</u>	<u>207,884</u>
			<u>1,458,110</u>	<u>1,370,461</u>
6	Tangible assets			
	Freehold land at Storrs Hill Road		26,000	26,000
	Freehold land at Little Common		50,000	50,000
	Freehold land at Southfield Lane		250,000	250,000
	Furniture and Effects at valuation		3,007	3,007
			<u>329,007</u>	<u>329,007</u>
	The freehold land at Storrs Hill Road and freehold land at Little Common are based on a market valuation as at 20th July 2002. The freehold land at Southfield Lane is based on a market valuation as at 16th September 2004.			
7	Cash at bank and in hand			
	Barclays Bank plc - Current Account		67,137	33,810
	COIF Deposit Fund		23,172	23,112
	Cash in hand		58	99
			<u>90,367</u>	<u>57,021</u>
	Restricted			
	Barclays Bank plc - Current Account		770	433
			<u>91,137</u>	<u>57,454</u>