

# **Saint Pancras Thanet Street Trust**

Registered Charity Number 214560



## **Annual Report and Accounts**

**Year ending 31<sup>st</sup> December 2023**

## **Saint Pancras Thanet Street Trust Report of the Trustees**

The St Pancras Thanet Street Trust is a charity set up on 1<sup>st</sup> November 1999, to take over the assets of a similar charity formed on 29<sup>th</sup> November 1870 to provide certain benefits in the Ancient Parish of Saint Pancras.

### **Objects**

The objects of the Trust are to:

- a) further the purposes of Church of England Voluntary Aided Schools in the area of benefit
- b) further the religious and other charitable work of the Church of England in the areas of benefit, and
- c) improve the neighbourhood and conditions of life for the the inhabitants of the area of benefit.

### **Rules and Trustees**

Under the scheme of the Charity Commissions in 1999, the Charity shall have five Trustees, three ex officio and two co-opted. The three ex-officio trustees shall be the Vicar and Churchwardens for the time being of Saint Pancras Parish Church, Euston Road, Camden. The two co-opted Trustees will be appointed for a term of 4 years. The day to day management of the Charity is vested in the Trustees.

### **Summary of Policy**

The aim of the Charity is to generate income from its investments in order to meet its objectives.

### **Review of Development, Activities and Achievement**

The Charity has continued with its policy as set out above.

### **Investments**

The management of the Charity's investments on a day to day basis is overseen by the Trustees. The guidelines and benchmarks that have been set down are for both capital growth and income with medium risk.

## **Saint Pancras Thanet Street Trust**

### **Report of the Trustees**

#### **Reserves Policy**

The St Pancras Thanet Street Trust was established in 1999 to manage a former trust established in 1870, with the objects of furthering certain aims in the 'Ancient Parish of Saint Pancras'.

The Trustees meet twice a year to consider applications for support that are regularly received from various other charities and help organisations in the St Pancras area.

The Trust property now consists of a fund of approximately £662,000, which is used to generate income each year in order to meet the demands placed upon it through requests for grants.

Due to the ways the Fund was originally set up, the Trustees, when making decisions about how best to meet the requests for grants must always take into account not only the needs of the present generation, but also those needs that may face future generations.

In order to face this future responsibility, it has been decided not to distribute the Trust property, but to invest it with two aims in mind:

1. to generate an income to meet the requests for grants and
2. to try and achieve growth of the underlying fund in order to increase the amount of income available each year for distribution.

The capital is invested in such a way as to balance both the above aims without taking any undue investment risk and is kept under constant review in order to ensure that these aims are met.

#### **Statement of Trustees Responsibilities**

The Trustees are required by the Charities Act 1993 to prepare the accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity for that period. The Trustees consider that in preparing the accounts, the Charity has now appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates and confirm that all applicable accounting standards have been followed. The accounts are prepared on a going concern basis.

The Trustees are responsible for ensuring that the Charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and for ensuring that the accounts comply with the Charities Act 1993. The Trustees also have responsibility for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**St Pancras Thanet Street Trust Annual Report 2023**

**Charity number 214560**

**Trustees**

**Ex officio**

Rev Lucy Winkett	from 29 Nov 2023	ex officio Priest in Charge
Dorothea Hackman	since 10 Oct 2011	churchwarden
Duncan Lamont	since 19 Oct 2017	churchwarden

**Co-opted**

Peter Howarth	since 29 March 2011
Bavaani Nanthabalan	since 15 April 2015
Dorothy Severin	since 30 Oct 2019

**Clerk: Dorothea Hackman from 12 Oct 2022**

**Public Address: St Pancras Parish Church, Euston Road, London NW1 2BA**

**Independent Examiner: Claudia Trettenbrein**

## **Independent examiner's report to the trustees of the Saint Pancras Thanet Street Trust**

I report to the trustees on my examination of the accounts of the Saint Pancras Thanet Street Trust, Reg. Charity Number 214560 (the Trust) for the year ended 31st December 2023.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claudia Trettenbrein  
77 Grove Green Road  
London E11 4EG

10/08/2024

## Review of Transactions and financial position

Income was £33,671.30

Carried forward from 2022 was CCLA £7,847.63 and Barclays £8,743.69 = £16,591.32

Expenditure mostly zero due to not being able to access the Barclays account, except for £2K to Euston Foodbank, a cheque agreed and written in Dec 22.

Cash at bank remaining Dec 2023 was £7,848 at CCLA and £31,669.19 at Barclays, £7K having been transferred from CCLA to Barclay.

INCOME	2023 £	2022 £
Glaxco Smith Cline	4799	7434.4
M&G Charifund	5985	5810
Allianz Equity	3131	2057.8
Co-operative Group	4456.3	4456.3
CCLA CBF	14848	14250
Haleon	452	0
<b>TOTAL</b>	<b>33,671.3</b>	<b>34,998.5</b>

EXPENDITURE	FOR 2023 IN 2024 £	2023 £	2022 £
EXTERNAL EXAMINATION	250	0	250
KCBNA	17,000	0	25,500
LFCCM	3,000	0	3,500
EUSTON FOODBANK	6,000	2,000	0
COMMUNITY MUSIC & ART	4,000	0	2700
PCC CAROLS	0	0	550
CAMDEN MUSIC TRUST	0	0	2400
I CAN DANCE	2,000	0	0
<b>TOTAL</b>	<b>32,250</b>	<b>2,000</b>	<b>34,900</b>

Due to the extraordinary time it took Barclays Bank to add a signatory to our account, very little expenditure was possible during 2023. Sadly, Tony Rouse had died in January 2023, and Anne Stevens had left the parish in November 2022. Two signatures were required on cheques, and we had only one signatory remaining.

The St Pancras Church PCC kindly paid two outstanding grants for us, and were repaid in February 2024. Further expenditure pertaining to 2023 also took place in 2024. The Kings Cross Brunswick Neighbourhood Association had been paid £8,500 on our behalf, and the Festival of Contemporary Church Music £3,000.

**In February 2024, to appear in next year's accounts: £32,250**

St Pancras PCC was repaid £11,500 for KCBNA and LFCCM

a further £8,500 was paid to KCBNA, the second half of the grant we had agreed

£6,000 was paid to Euston Foodbank

£4,000 was paid to Community art and music groups

£2,000 was paid to I can Dance, a charity for children

£250 was paid for the 2023 external examination