

Saint Pancras Thanet Street Trust

Registered Charity Number 214560



Annual Report and Accounts

Year ending 31st December 2022

Independent examiner's report to the trustees of the Saint Pancras Thanet Street Trust

I report to the trustees on my examination of the accounts of the Saint Pancras Thanet Street Trust, Reg. Charity Number 214560 (the Trust) for the year ended 31st December 2022.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claudia Trettenbrein
77 Grove Green Road
London E11 4EG

27/10/2023

Trustees

Rev Anne Stevens	Ex-officio Chair as Vicar	25 Oct 2012–30 Nov 2022
Dorothea Hackman	Ex officio Churchwarden	10 October 2011
Duncan Lamont	Ex officio Churchwarden	19 October 2017
Tony Rouse	co-opted	20 May 2003-12 Oct 2022
Peter Howarth	co-opted	29 March 2011
Bavaani Nanthabalan	co-opted	15 April 2015
Dorothy Severin	co-opted	30 October 2019

Secretary: Tony Rouse to 12 Oct 2022, Dorothea Hackman from 12 Oct 2022

Public address: St Pancras Parish Church, Euston Road, London NW1 2BA

Charity number: 214560

Independent Examiner: Claudia Trettenbrein

Signed

Date

Signed

Date

Saint Pancras Thanet Street Trust Report of the Trustees

The St Pancras Thanet Street Trust is a charity set up on 1st November 1999, to take over the assets of a similar charity formed on 29th November 1870 to provide certain benefits in the Ancient Parish of Saint Pancras.

Objects

The objects of the Trust are to:

- a) further the purposes of Church of England Voluntary Aided Schools in the area of benefit
- b) further the religious and other charitable work of the Church of England in the areas of benefit, and
- c) improve the neighbourhood and conditions of life for the inhabitants of the area of benefit.

Rules and Trustees

Under the scheme of the Charity Commissions in 1999, the Charity shall have five Trustees, three ex officio and two co-opted. The three ex-officio trustees shall be the Vicar and Churchwardens for the time being of Saint Pancras Parish Church, Euston Road, Camden. The two co-opted Trustees will be appointed for a term of 4 years. The day to day management of the Charity is vested in the Trustees.

Summary of Policy

The aim of the Charity is to generate income from its investments in order to meet its objectives.

Review of Development, Activities and Achievement

The Charity has continued with its policy as set out above.

Investments

The management of the Charity's investments on a day to day basis is overseen by the Trustees. The guidelines and benchmarks that have been set down are for both capital growth and income with medium risk.

Saint Pancras Thanet Street Trust

Report of the Trustees

Reserves Policy

The St Pancras Thanet Street Trust was established in 1999 to manage a former trust established in 1870, with the objects of furthering certain aims in the 'Ancient Parish of Saint Pancras'.

The Trustees meet twice a year to consider applications for support that are regularly received from various other charities and help organisations in the St Pancras area.

The Trust property now consists of a fund of approximately £662,000, which is used to generate income each year in order to meet the demands placed upon it through requests for grants.

Due to the ways the Fund was originally set up, the Trustees, when making decisions about how best to meet the requests for grants must always take into account not only the needs of the present generation, but also those needs that may face future generations.

In order to face this future responsibility, it has been decided not to distribute the Trust property, but to invest it with two aims in mind:

1. to generate an income to meet the requests for grants and
2. to try and achieve growth of the underlying fund in order to increase the amount of income available each year for distribution.

The capital is invested in such a way as to balance both the above aims without taking any undue investment risk and is kept under constant review in order to ensure that these aims are met.

Statement of Trustees Responsibilities

The Trustees are required by the Charities Act 1993 to prepare the accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity for that period. The Trustees consider that in preparing the accounts, the Charity has now appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates and confirm that all applicable accounting standards have been followed. The accounts are prepared on a going concern basis.

The Trustees are responsible for ensuring that the Charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and for ensuring that the accounts comply with the Charities Act 1993. The Trustees also have responsibility for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of transactions and financial position

During the year 2022 the value of the fund fell from £745,200 in 2021 to £679,369.

Income was £34,999, with £5026 cash at bank remaining.

The Trust was able to make nine grants totalling £34,650.

INCOME	2022	2021
Glaxco Smith Cline	7434.4	8608
M&G Charifund	5810	4760
Allianz Equity	2057.8	1669
Co-operative group	4456.3	4456
CCLA CBF	14250	14083
cash	1000	0
TOTAL	34998.5	33,576

EXPENDITURE	2022	2021
External examination	250	250
Clerk's expenses	0	500
Kings Cross Brunswick	25500	17000
Music festival	3500	3500
Euston Foodbank	0	4000
Primary schools	0	8000
Hands on Hand Out	0	500
Community Music & Art	2700	1000
PCC carols	550	550
Camden Music Trust	2400	0
TOTAL	34900	34000

ASSETS	Share Holding	Value 2022	Value 2021
Haleon	10760	34764	None held GSK
GSK	8608	120167	151804
Allianz	37449	40855	44039
M&G Charifund	7000	96033	130069
Co-operative	40512	42335	51450
CCLA CBF	161685	255215	394839
TOTAL		679369	745200